

# MARKETS AND FINANCE

## STOCKS

**WALL STREET** — The stock market made one of its best advances of the month Monday as industrial stocks headed the late afternoon rise.

Pivotal stocks went ahead from fractions to 2 points or so. Volume for the day was estimated at around 2,300,000 shares compared with 1,800,000 on Friday.

President Eisenhower's favorable medical report was credited by brokers for the market buoyancy since it was seen as adding to his prospects for reelection. Encouraging business and industrial news were other factors mentioned.

### By THE ASSOCIATED PRESS

Admiral Corporation	18 1/2
Allied Chemical	95
Allis Chalmers	35 3/4
Aluminum Co. America	104
American Airlines	43 1/2
American Can	21 1/2
American Cyanamide	71 3/4
American Motors	5 1/2
American Tel. & Tel.	167 3/4
American Tobacco	75
Anacosta Copper	10
Atchafalaya Railroad	75 1/2
Bethlehem Steel	168 1/2
Boeing Airplane Co.	53 3/4
Borg Warner	47
Burroughs Adding Mach.	40 1/2
California Packing	43 1/2
Canadian Pacific	33 1/2
Caterpillar Tractor	92 3/4
Celanese Corporation	14 1/2
Chrysler Corporation	75
Cities Service	60 3/4
Consolidated Edison	53 1/2
Crown Zellerbach	29 1/2
Curtiss Wright	59 1/2
Douglas Aircraft	60 3/4
du Pont de Nemours	197 1/2
Eastman Kodak	92
Emerson Radio	7 1/2
Ford Motor	61 1/2
General Electric	50 1/2
General Foods	45 3/4
General Motors	47
Georgia Pac Plywood	31
Goodyear Tire	60 3/4
International Harvester	36 3/4
International Paper	112 1/2
Johns Manville	48 1/2
Kaiser Aluminum	54 1/2
Kennecott Copper	127
Libby, McNeill	14 1/2
Lockheed Aircraft	52 1/2
Loew's Incorporated	70 3/4
Long Bell A	40 1/2
Montgomery Ward	39 3/4
New York Central	38 1/2
Northern Pacific	33 1/2
Pacific American Fish	13 1/2
Pacific Gas & Electric	48 1/2
Pacific Tel. & Tel.	125 1/2
Penney (J.C.) Co.	67 1/2
Pennsylvania R.R.	23 1/2
Pepsi Cola Co.	18 1/2
Philo Radio	19 1/2
Puget Sound P. & L.	26
Radio Corporation	37 1/2
Rayonier Incorp.	31 1/2
Republic Steel	53 1/2
Reynolds Metals	68
Richfield Oil	63 1/2
Safeway Stores Inc.	65 3/4
St. Regis	50 3/4
Scott Paper Co.	62
Sears Roebuck & Co.	30 1/2
Shell Oil Co.	79 3/4
Sinclair Oil	59
Socony-Vacuum Oil	54 1/2
Southern Pacific	47 1/2
Standard Oil Calif	40 1/2
Standard Oil N.J.	55 1/2
Studebaker Packard	5 1/2
Sunshine Mining	8 1/2
Swift & Company	42 1/2
Transamerica Corp.	37 1/2
Twentieth Century Fox	25 1/2
Union Oil Company	36 1/2
Union Pacific	30 1/2
United Airlines	39 3/4
United Aircraft	83
United Corporation	6 3/4
United States Plywood	36 1/2
United States Steel	68 1/2
Warner Pictures	26 1/2
Western Union Tel	18 1/2

## LIVESTOCK

### PORTLAND LIVESTOCK

**PORTLAND (U.S.D.A.)**—Cattle salable 2,100; short fed steers and heifers very slow, about steady with last week's low time; few sales good-choice fed steers strong to 50 higher; cows mostly steady to strong; truck lot average choice fed steers 24.00; load mixed good and choice 22.75; other good steers largely 19.00-20.00; several lots standard short fed steers 16.50-18.50; utility steers 9.50-14.00; lot good-choice fed heifers 19.50; lot good-choice fed heifers 19.50; lot good-choice fed heifers 19.50; utility heifers 9.00-12.00; canner and cutter cows mostly 7.00-9.00; beef type 9.50; utility cows 10.00-11.50; commercial cows 12.00-30.00; utility bulls 13.00-14.00; individual 14.50; light cutter bulls 9.00-11.00.

Calves salable 350; market fully steady; good-choice vealers 17.50-21.00; high choice to 22.50; good-choice slaughter calves 15.50-16.00; good-choice stock steer calves at 17.00; cull and utility calves 6.00-11.50.

Hogs salable 1,650; trade moderately active; butchers fully 50 lower; sows weak to 50 lower with most decline on U. S. 1 and 2 grades; sorted No. 1 and 2 butchers 16.75-17.00; around 250 head at 17.00; mixed No. 1, 2 and 3 grade 16.00-50, mostly below 16.25; sorted off No. 3s 15.50-75; sows 300-500 lbs 12.00-15.50.

Sheep salable 2,100; market active, fully steady with last Monday; good-choice wooled slaughter lambs 18.00 - 18.50; several lots mostly choice 19.00; utility and low good slaughter lambs 15.00-16.00; good-choice shorn lambs No. 1 to fall shorn pelts 17.00-18.50; one deck 99 lb mostly choice 19.00; part deck utility and low good shorn yearlings 12.00; good-choice 75-85 lb feeders scarce, 15.00-17.00; common and medium feeders 11.00 and 14.50; cull to good shorn slaughter ewes 2.00-4.50.

### CHICAGO LIVESTOCK

**CHICAGO (U.S.D.A.)**—Butcher hogs tumbled 25 to 50 cents, most offerings selling at the full decline, on the livestock market Monday. Sows mostly steady 25 cents lower. A limited volume of 250 to 300 pound butchers sold at \$14.00 to \$14.50. Top was \$15.25 for a few selected lots.

Steers sold steady to 50 cents higher and heifers strong to 50 cents higher. A few prime steers brought \$29.75 to \$31.00, the top. Best high choice and prime went at \$26.00 to \$29.00 and good to average choice at \$19.00 to \$25.50.

Cows and bulls sold steady to 25 cents higher, commercial cows topping at \$13.50 and commercial bulls at \$14.00.

Lambs gained 25 to 50 cents. Buyers paid \$21.50 to \$22.50 for most good to prime wooled types. A short deck hit \$23.00.

Salable receipts were 15,000 hogs, 18,000 cattle, 400 calves and 2,500 sheep.

## GRAINS

### CHICAGO GRAIN

**CHICAGO (U.S.D.A.)**—Most grains held within a very narrow price range on the Board of Trade Monday.

Only exception was soybeans, which weakened toward the close and ran up losses extending to around 2 cents at one time.

Feed grains held steady on relatively small receipts of cash grain. Wheat drew support as the government announced it would halt cut-rate sales of wheat for milling into flour for export.

Wheat closed 1/4 lower to 1/2 higher, December 2.34 1/2-3/4; corn 1/2 lower to 3/4 higher, December 1.27; oats 1/2 lower to 3/4 higher, December 80; rye 1/2-3/4 lower, December 1.57 1/2-1.57; soybeans 1 3/4-2 1/4 lower, November 2.41 1/2-3/4; and lard 15 to 38 cents a hundred pounds higher, November 11.05.

### WHEAT

Dec	Open	High	Low	Close
Dec	2.34 1/2	2.35 1/2	2.34	2.34 1/2
Mar	2.39 1/2	2.40 1/2	2.39	2.39 1/2
May	2.39 1/2	2.40 1/2	2.39 1/2	2.39 1/2
Jly	2.29 1/2	2.30 1/2	2.29 1/2	2.30
Sep	2.31 1/2	2.32 1/2	2.31 1/2	2.31 1/2

## POTATOES

**CHICAGO POTATOES**  
**CHICAGO (U.S.D.A.)**—Potatoes arrivals 937; track 337; total U. S. shipments Friday 372; Saturday 203; Sunday 5; slightly stronger; Idaho-Oregon Russets 3.50-4.15; Washington Russets 3.85-3.90; Wisconsin Russets 3.60; Minnesota-North Dakota Red River Valley Pontiacs 2.24-2.45.

## GRAINS

### PORTLAND GRAIN

**PORTLAND (U.S.D.A.)**—Coarse grains, 13-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 54.00; 53.00; Barley No. 2, 45 lb B. W. 48.50-49.00; Corn No. 2, E. Y. shipment 62.50.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast; Soft White 2.25; Soft White (excluding Rex) 2.25; White Club 2.25.

Hard red winter: Ordinary 2.27; 10 per cent 2.27; 11 per cent 2.27; 12 per cent 2.29.

Monday's car receipts: Wheat 156; barley 3; flour 18; corn 5; oats 3; mill feed 11.

### CANDIDATE NIGHT

Officials of the Chiloquin Chamber of Commerce announced that a "Know Your Candidate Night" will be held Tuesday at 8 p.m. in the Chiloquin Elementary School Gymnasium. Each candidate will be allowed a brief period to state qualifications. A large delegation from Klamath Falls is expected to attend the meeting.



**A. R. 'Major' Dickson**  
 Present Incumbent for  
**Assessor**  
 Will Continue to Assess Property, Not Individuals  
**My Experience Is Valuable TO YOU!**  
 P. D. Adv.—A. R. Dickson

## RE-ELECT . . .

Your Present  
**County Commissioner**



**ED GOWEN**  
 Republican  
 Qualified By . . .  
**EXPERIENCE and ABILITY**  
 Veteran—Native of Klamath County!  
 P. D. Adv. by Ed Gowen

## Trucks Hit On Highway

One person is known to have been seriously injured early Sunday morning when two trailer hauling trucks collided near the Fuego Junction on Highway 97, Klamath Falls. A passenger in one of the vehicles, the condition of the two truck drivers has not been learned. All three were taken to the Bend Hospital for observation and treatment.

State police reports indicate that the accident occurred when an automobile "spun out" on the icy highway in front of the truck driven by Curtis R. Farrell of Stockton, Farrell reportedly hit his brakes, after which his trailer jackknifed and slammed into the truck and trailer driven by Bob Gates, address unknown. The Farrell truck was able to leave under its own power, with the Gates operated machine being a total wreck.

Farrell was moving south of the highway at the time of the accident.

## Lime Burns Hit Players

Eight Henley high gridders and five Glendale football players suffered extensive lime burns in their weekend game on the Glendale field.

Henley Principal George Elliott said the burns are the result of the field having been lined with unslaked lime instead of the approved lime mixture or gypsum normally used for such purposes.

Burned Henley players who will probably not be able to see action Friday night against Eagle Point include Alvin Born, Ron Hardin, Ted Blafsky, Larry Ferguson, Roger Thompson, John Moffitt and Jim Chapman. The most seriously burned include Hardin, Ferguson and Thompson. The boys are bedridden and burned to the extent of bleeding in some cases.

Coach Al Fairchild administered first aid to all the players when stopping over at Granis Pass on the return trip to Klamath Falls. Some of the players had mentioned feeling a little "itchy" during the latter stages of the game but at that time thought little of it, Elliott said.

Late Monday morning Elliott contacted Glendale School officials and was told that it was apparently a case of the school having been furnished the wrong lime type. The Glendale officials said they had been buying the lime from the same firm for the past three years, that it has always proven satisfactory, and that in this instance a supply of the unslaked material perhaps became mixed up with the material normally used for field lining.

## Visalia Man Shot While Hunting

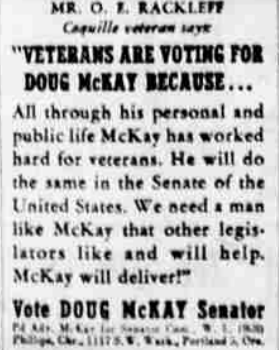
Ray Schanaker, about 31, of Visalia, California was accidentally shot in the right side Saturday afternoon while hunting near Hackamore, California, according to Modoc County Sheriff Buck Server, Alturas.

Schanaker and Clarence Butler, 61, of Humboldt County, California, were hunting near Hackamore when they saw a deer. Both men fired at the animal. Butler's shot struck Schanaker, stated Sheriff Server. Schanaker was taken to the Modoc Medical Center, Alturas where he was treated and released. His wound was reported as minor.

## Grand Jury Holds Marine For Assault

**LAKEVIEW**—At a meeting of the grand jury here Thursday, October 25, Marine Sergeant Edward Joseph Murray was indicted for assault with a dangerous weapon and bail set at \$3,000. He has been in custody since September 28 in connection with the shooting of Richard Fairbanks, local ranch worker. Arraignment date is to be set by Circuit Judge Charles H. Foster.

Three secret indictments were reported at the close of the grand jury session.



**MR. O. E. RACKLEFF**  
 Capville veteran says  
**"VETERANS ARE VOTING FOR DOUG MCKAY BECAUSE . . ."**  
 All through his personal and public life McKay has worked hard for veterans. He will do the same in the Senate of the United States. We need a man like McKay that other legislators like and will help. McKay will deliver!  
**Vote DOUG MCKAY Senator**  
 P. D. Adv. M. Kay for Senator, Cal., W. L. 1940; Phillips, Cal., 1117 S. W. Walk, Portland 4, Ore.



**A C Harold L. Search**, 18-year-old son of Mr. and Mrs. Mark Search of 1508 Dayton Street, is on his way to Anchorage, Alaska, where he will serve as a jet mechanic, after spending a ten day delay en route here with his parents. Harold enlisted in the Air Force in March of this year and took his basic training at Parks Air Force Base.

## Mooseheart Program Set

A 15 minute broadcast over the Mutual Broadcasting System will be heard in Klamath Falls over station KFJI at 8:30 p.m. Wednesday, October 31 on "Mooseheart Salutes Youth Honor Day."

The release here was arranged by Klamath Falls Lodge, Loyal Order of Moose, No. 1106.

Time for the broadcast has been donated by MBS to the Supreme Lodge Civic Affairs Department in the interest of the lodge's work with thousands of deserving children.

The program will be a presentation of music by the 75-piece Mooseheart student band, a combined Mooseheart chorus and spirited all-girl drum and bugle corps and the renowned Child City Symphony Orchestra. The script provides for a Youth Honor Day salute by the children at Mooseheart to all children in America.

## Bogus Check Charge Laid

Ralph Brotherton of Klamath Falls was being held in the city jail Monday after being arrested over the weekend on suspicion of passing a bogus check at a downtown establishment.

Police report that he cashed one check at an eating establishment, leaving a ring as security. He then reportedly went to a nearby firm, bought two more similar type rings, and attempted to cash another check at another business firm. His check was refused and the incident was reported to police.

The city police report that when they apprehended the man he had the two rings, had a check in his pocket which was similar to the check cashed at the first business house, and that he told police he did not have valid checking accounts with any bank.

**INTERMENT**  
 The body of Sam Grubbs who lost his life October 25 in an automobile accident near Tulelake will be sent to the Huckaby Funeral Home, Houston, Texas for final rites and interment. Ward's Klamath Funeral Home is in charge of the arrangements.

## Woman Fined For Speeding

Clara Harris, 37-year-old Tulelake housewife, was sentenced to 150 days in the county jail and fined \$300 Monday by District Judge D. E. Van Vactor after she pleaded guilty to drunken driving and petty larceny.

According to Deputy Sheriff Bob Hartley, Mrs. Harris speeded through Bonanza Saturday night in a stolen automobile and smashed into three parked cars. Hartley said she stole a car belonging to John Sanders of Bonanza.

Ray McDowell, 30-year-old farm worker, appeared with her in court. He was charged with vagrancy and demanded a trial which has been set for 10 a.m. Wednesday.

## Vet Member Blasts Policy

Charges that the Eisenhower Administration has consistently given veterans the "run-around" were made here Monday by Wally Moss, Klamath County Chairman of Democratic Veterans Advisory Committee.

"The Republicans promised in 1952 to provide all the comfort possible to amputees, blinded and other disabled veterans," Moss said. "Last March, however, the present administration opposed a Democratic measure to raise the compensation for veterans injured while in service."

"At the same time," Moss added, "President Eisenhower opposed a Democratic measure in Congress to raise the pensions of war widows and provide education for orphans of GIs killed in World War II and the Korean conflict."

"In 1952," Moss concluded, "President Eisenhower said America owed a moral obligation to veterans. But ever since he has made a determined effort to cut back veterans' benefits."

## Cars Meet At Corner

Two Klamath Basin drivers escaped serious injury early Sunday morning when their vehicles were operating collided at the intersection of Darrow and Division streets in Klamath Falls.

Police investigation indicates that the car driven by Kurt W. Verlings, 4540 Shasta Way was moving north on Division Street and was in the intersection area. At that point it was struck in the side by the car driven by Lloyd Lousignont of Merrill.

Lousignont told police he was right upon the Verlings machine before seeing it and couldn't stop in time. In view of existing fog and icy road conditions, no citations were issued.

Verlings was thrown from his car by the force of impact and was taken to the Klamath Valley Hospital for observation of knee injuries.

## NEW MOVE

**JAKARTA, Indonesia (U.S.P.)**—President Sukarno called Monday for an end to political parties in Indonesia. Many viewed the speech as Sukarno's first move to set himself up as a dictator.

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## Cub Pack 75 Inducts 35 New Bobcats At Meeting

Pack 75 held its regular monthly pack meeting in the Peterson School gym on Thursday evening, October 25. Highlight of the meeting was an induction ceremony for 35 new Bobcats. Cubmaster Clark Good, assisted by other members of the pack committee, explained the cub program and extended a hearty welcome to all new boys and parents starting down the Cub Scout Trail.

The meeting featured displays of puppets made by the Cub Scouts during the month. Prior to the formal opening of the meeting those attending had the opportunity of seeing the work done at den meetings on the current theme.

## Victory Hope In Letter

**BAKER (Special)**—President Eisenhower has expressed confidence of victory in a letter to Congressman Sam Coon, who is seeking reelection to a third term. The letter was in answer to a wire Coon sent to the President when Mr. Eisenhower was in Portland last week.

The President stated: "It was thoughtful of you to send me a message when I was in Portland. Needless to say, I missed seeing you, but I am glad you kept your other appointments in order to protect the interests of the party."

"We had a splendid visit to Portland, and I am confident that victory is ahead if we all exert ourselves mightily in these closing days of the campaign."

Coon had wired his regrets from Klamath Falls about being unable to greet the President because of what he called a "political" one-day Senate committee hearing arranged by Senator Richard Neuberger, Democrat of Oregon, on the Klamath Indian termination problem.

The congressman said that he felt it necessary to remain to "protect the interests of the party."

"It was obvious what kind of a hearing this was when only two members, both Democrats, of the 15-member Senate Subcommittee on Indian Affairs showed up," Coon said.

## HELD

Lilly Marchetti of Klamath Falls was arrested over the weekend on shoplifting charges after a Klamath Falls drug store employee reportedly observed the woman enter the store, put a clock and two decks of cards in her hand bag, and walk out. The accused was temporarily held by city police on petty larceny charges and was released into her own custody after posting \$100 bail. She was scheduled to appear in court Monday.

## Evangelist To Speak In Klamath

W. S. Deal, evangelist, will speak nightly this week at 7:30 at the Pilgrim Holiness Church.

The program schedule as released by Rev. Clarence Jackson, pastor follows: Monday, Klamath Basin Holiness Association meeting; Tuesday, Sunday School night; Wednesday, family night; Thursday, Youth night; Friday, Friendship night.

There will be a service Saturday night and the concluding service Sunday night, November 4.

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