

MARKETS AND FINANCE

STOCKS

WALL STREET
NEW YORK — The stock market was higher on average Wednesday but there were plenty of losers.

Leading issues made gains of fractions to 2 or 3 points while losses generally were held to within a point or so.

The Associated Press average of 60 stocks advanced 40 cents to \$176.50 with the industrials up 60 cents, the rails up \$1.20 and the utilities down 20 cents to another low.

Volume totaled 2,370,000 shares compared with 2,100,000 Tuesday.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Allied Chemical	97 1/4
Allis Chalmers	32 1/2
Aluminum Co. America	105 1/2
American Airlines	22 1/2
American Can	41
American Cyanamide	66 1/2
American Motors	6 1/2
American Tel. & Tel.	170 1/2
American Tobacco	75 1/2
Anaconda Copper	80 1/2
Atchafalaya Railroad	26 1/2
Bethlehem Steel	163 1/2
Boeing Airplane Co.	153
Borg Warner	45 1/2
Burroughs Adding Mach.	40 1/2
California Packing	42 1/2
Canadian Pacific	33 1/2
Caterpillar Tractor	96 1/2
Celanese Corporation	15 1/2
Chrysler Corporation	73 1/2
Cities Service	62 1/2
Consolidated Edison	45 1/2
Crown Zellerbach	53 1/2
Curtiss Wright	38 1/2
Douglas Aircraft	87 1/2
duPont de Nemours	105 1/2
Eastman Kodak	68 1/2
Emerson Radio	7 1/2
Ford Motor	59 1/2
General Electric	58 1/2
General Foods	46 1/2
General Motors	46 1/2
Georgia Pac Plywood	61 1/2
Goodyear Tire	72 1/2
International Harvester	113 1/2
International Paper	35 1/2
Johns Manville	50 1/2
Kaiser Aluminum	57 1/2
Kennecott Copper	132 1/2
Libby, McNeill	14 1/2
Lockheed Aircraft	49 1/2
Loew's Incorporated	19 1/2
Long Bell A	67 1/2
Montgomery Ward	40 1/2
New York Central	37 1/2
Northern Pacific	37 1/2
Pacific American Fish	12 1/2
Pacific Gas & Electric	48 1/2
Pacific Tel. & Tel.	124 1/2
Pennsylvania R.R.	23 1/2
Pepsi Cola Co.	19 1/2
Philco Radio	25 1/2
Puget Sound P. & L.	23 1/2
Radio Corporation	52 1/2
Republic Steel	70 1/2
Richfield Oil	65 1/2
Satway Stores Inc.	48 1/2
St. Regis Paper	62 1/2
Scott Paper Co.	30 1/2
Sears Roebuck & Co.	30 1/2
Shell Oil Co.	84 1/2
Sinclair Oil	60 1/2
Socony-Vacuum Oil	81 1/2
Southern Pacific	48 1/2
Standard Oil Calif.	47 1/2
Standard Oil N.J.	54 1/2
Studebaker Packard	6 1/2
Sunshine Mining	8 1/2
Swift & Company	44 1/2
Transamerica Corp.	35 1/2
Twentieth Century Fox	24 1/2
Union Oil Company	58 1/2
Union Pacific	29 1/2
United Airlines	38 1/2
United Aircraft	75 1/2
United Corporation	6 1/2
United States Plywood	58 1/2
United States Steel	66 1/2
Warner Pictures	26 1/2
Western Union Tel.	18 1/2
Westinghouse Air Brake	30 1/2
Westinghouse Electric	53 1/2
Woolworth Company	43 1/2

LIVESTOCK

SAN FRANCISCO (UP-FSINS)
—Livestock:
Cattle salable 25. Supply mainly slaughter cows. About steady. Few utility cows to 10.50, canners and cutters 8.9. Other classes scarce.
Calves salable 10. Market not established.
Hogs salable 150. Supply mainly butchers. Moderately active, butchers fully steady with Tuesday. Mixed grade lots U.S. No. 1 to 2 180-240 lb butchers 17.50.
Sheep salable 25. Light supply slaughter spring lambs. One lot mostly good to choice slaughter spring lambs with full woolled pelts about steady with early week decline at 19.

WOOL MARKET

NEW YORK (UPI)—Wool top futures on the New York Cotton Exchange today opened 20 to 30 points lower.
Opening prices follow: Oct. 169.0 bid; Dec. 169.0 to 171.0 traded; March 166.5 to 170.5 traded; May 168.0 to 170.0 traded; July 166.0 bid; Oct. (1957) 168.5 bid; Dec. 169.0 asked.
Wool futures opened 18 to 40 points lower: Oct. 141.0 bid; Dec. 142.0 bid; March 140.0 to 141.0 traded; May 140.0 bid; July 138.1 traded; Oct. (1957) 138.0 bid; Dec. 137.0 bid.

TYPHOON

GUAM (UP)—Typhoon Ivy, packing winds of 75 miles an hour, was spotted by a U. S. Air Force reconnaissance plane 260 miles east-northeast of two Jima Wednesday.

250 KILLED

NEW DELHI (UP)—Indian officials estimated Wednesday more than 250 persons died in the past six months in seasonal floods and heavy rains in scattered parts of the country.

● Newspaper SPOT ADS are inexpensive —repeated daily, 79c

91 California Tags Validated

DORRIS—A total of 91 deer tags were validated in Butte Valley during the first weekend of the deer season which opened on September 22.

Sixty-one of the tags were validated in Dorris by Police Chief Byard Kelly; Clarence Houston, relief officer; Joe Foot, manager of the Dorris Lockers and Robert Lucas Jr., game warden.

Joe Allen of Dorris brought in the largest buck, a 195-pounder, with Mrs. Lillian Egeline of Yreka tagging the second largest which weighed 183 pounds.

GRAINS

CHICAGO GRAIN
CHICAGO — Most grain firmed in moderately active dealings on the Board of Trade Wednesday.

Prices fell back at the start but near the end of the first hour demand perked up for corn.

Then the buying spread to oats and soybeans. Wheat tended to lag and rye was hit at times by profit taking.

Wheat closed 1/4 lower to 1/2 higher, December 2.29 1/2-2.30; corn 1 1/4-1 1/2 higher, December 1.38 1/2-1.39; oats 1 1/4-1 1/2 higher, December 76; rye 1 1/4 lower to 1/2 higher, December 1.52; soybeans 1 to 1 1/4 higher, November 2.36 1/2-2.37; and unchanged to 5 cents a hundred pounds higher, October 11.70.

WHEAT
Open High Low Close
Dec. 2.30 1/2 2.30 1/2 2.29 1/2 2.29 1/2
Mar. 2.34 1/2 2.34 1/2 2.34 1/2 2.34 1/2
May 2.34 1/2 2.34 1/2 2.33 1/2 2.33 1/2
July 2.27 1/2 2.28 1/2 2.27 1/2 2.28 1/2

PORTLAND GRAIN

PORTLAND — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 53.50; Barley No. 2, 45 lb B. W. 48.50; Corn No. 2, E. Y. shipment 66.50.

Wheat (bid) to arrive market: basis No. 1 bulk, delivered coast: Soft White 2.25; Soft White (excluding Rex) 2.25; White Club 2.25.

Hard red winter: Ordinary 2.26; 10 per cent 2.26; 11 per cent 2.26; 12 per cent 2.29.

Car receipts: Wheat 59; barley 5; flour 4; corn 1; mill feed 2.

NAVY EXERCISES

MANILA — Warships of the United States and four other SEATO countries launched month-long joint exercises in the South China Sea today. The maneuvers are designed to show the mobility of the Allied military strength as a deterrent to Communist aggression.



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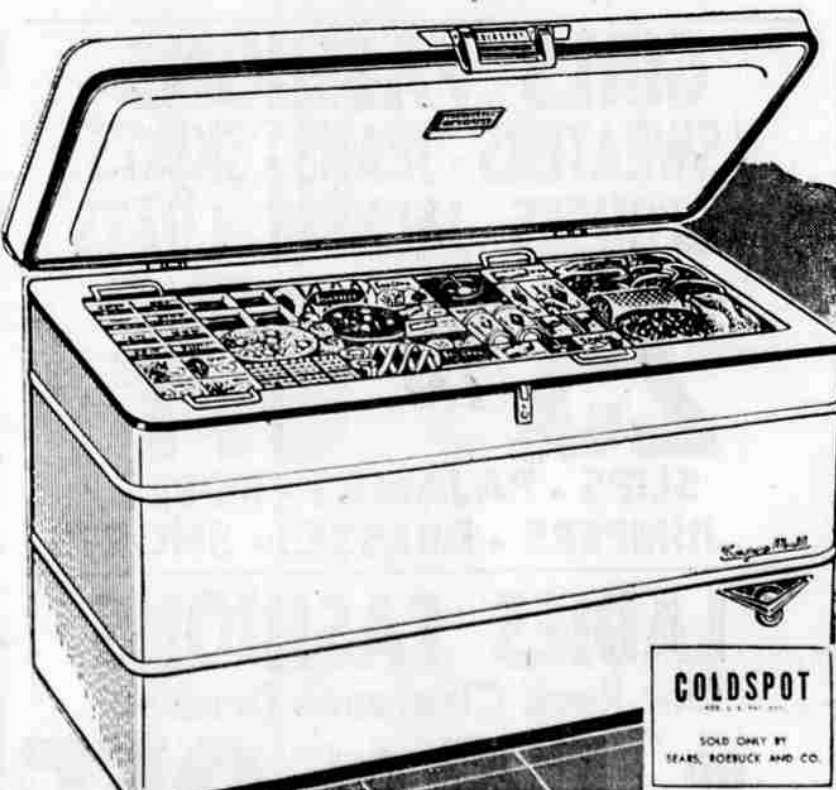
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Court Records

KLAMATH FALLS MUNICIPAL COURT

Brace Tupper, drunk, \$100 fine and 30 days and six months probation.
Joseph Adams, no visible registration, \$3 forfeited.
Gerald B. Miller, carrying a leaking and shifting lead, \$5 forfeited.
Kenneth Pound, no operator's license, \$5 forfeited.

CAR DAMAGED

The interior of a used car on the Winde Buick Company lot at Main and Broad streets was extensively damaged recently when someone broke into the vehicle. The report received by police indicates that the emergency brake, the gear shift lever and the overdrive lever were bent double, and that the radio speaker was pulled out and left on the car floor.

Toastmistresses Meet Thursday

The Toastmistress Club will meet for a 6:30 p.m. dinner, Thursday, at the Willard Hotel.

Inez Lambert will serve as toastmistress; Sally Urban, topicmistress; Marilyn Natali, lexicomistress; Evelyn Johnson, grace. Speeches will be given by Fannie Thompson, Mabel Hansen and Betty Boyle. Patti O'Connor will be moderator of the forum. A panel discussion will be conducted by Blanche Martz, Ingeboard Pex and Blanche Petroff. Arlene Skogest will give the educational feature. One new member will be inducted by Ann Curry.

Man Receives 'Double Trouble'

Chester Keluchia, Beatty ranch worker, had "double trouble" with two judges Wednesday.

Justice of the Peace Jack Gritton of Bly sentenced him to 30 days in the county jail for being drunk on a public highway.

Then District Judge D. E. Van Vactor sentenced him to 90 days in jail for lewd co-habitation.

According to deputy sheriffs Woody Joe and George Foster, who arrested Keluchia on the Klamath Reservation, he was living with a 23-year-old Beatty woman. She was placed on six months probation.

New KF Variety Store To Open

The opening of a new variety store and household appliance shop in the Pelican Theater Building, South Eighth Street and Klamath Avenue, was announced today by Bert Hansen, district manager of Klamath Theaters. Name of the San Francisco firm involved was not learned.

Merchandise is now arriving and October 10 has been set as the tentative date for the opening.

The building was formerly occupied by the Goodyear Store.

Funeral Set For Harmon

LAKEVIEW — Funeral services will be held at 10 a.m. Thursday, from the Owsley-Osterman Funeral Parlor, here for William M. Harmon, longtime resident of this community. His body was found in his home Saturday night. Death apparently from natural causes occurred a few hours earlier.

For several years Mr. Harmon was employed by the ZX Ranch and suffered serious injuries when thrown from a horse about two years ago. He had been in numerous hospitals since that time. He was born June 3, 1900 in Askine, Texas.

Surviving are his widow, Mrs. Maude Harmon, Paso Robles, California; four sons, Harry D. Harmon, U.S. Army, stationed in Carizozo, New Mexico; Pete, Grayson and David, all of Paso Robles; two daughters, Mrs. Margaret Morrison, San Luis Obispo, California and Inez Harmon, Paso Robles; two brothers, Asher Harmon of Atoka, Oklahoma and Holland Harmon of El Paso, Texas; two sisters, Mrs. Troxie Savell, Las Cruces, New Mexico and Mrs. Maggie Beach of that city; also one grandson, Steven Morrison.

Final rites and interment will be in Sunset Park, Lakeview.

Traffic Mishap Hurts Workers

LAKEVIEW—Two forest service employees were still in the Lakeview Hospital today after a traffic accident on Friday about 5:30 p.m. involving a pickup and truck at the intersection of the stock driveway and airport road West of Lakeview.

William Harbison, Fremont National Forest district assistant for the Dreads District, was driver of the pickup with Gordon Meade, radio technician for the Fremont as passenger. The pickup collided with a two-ton truck with bin driven by Owen Schwartz when both drivers apparently assumed right-of-way privileges.

Harbison and Meade were thrown, unconscious, from the pickup and Schwartz was also knocked unconscious for a few moments. Schwartz had gotten out of his truck and was trying to give first aid to the other two men when James Moore, a rancher, found them. Moore called the disaster car which took all three men to the hospital. Schwartz was released after a brief examination showed only minor injuries.

Meade has multiple cuts on his head and face and a broken shoulder. Harbison's condition was reported today by the hospital as serious but the full extent of his injuries could not be determined until the X-ray pictures are returned to the hospital.

Women's Society Meets Thursday

The general meeting of the Women's Society of Christian Service will be held Thursday at the First Methodist Church.

The day will begin with the prayer group meeting at 11:15 a.m. with Miss Marjorie Smyth as leader. Luncheon will be at 12 noon with the Elizabeth Carlyle Circle as hostess group. A small charge will be made.

The worship service will be at 1:45 p.m. in the church parlors, with Mrs. Rhena Howry in charge. This will be followed by the program, "The Spirit of Christ for All Life," conducted by Mrs. Dallas McNeil. Adjournment will be at 2:30 p.m.

COMMANDER LANDS

ANKARA, Turkey — Gen. Almed M. Gruenther, retiring supreme allied commander in Europe, landed in Ankara Wednesday to pay a farewell visit to the Turkish government and military leaders. He placed a wreath on the tomb of Kemal Ataturk, the father of modern Turkey.

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