

MARKETS AND FINANCE

STOCKS

WALL STREET
NEW YORK — The stock market closed lower Wednesday after a sharp selling wave sent key issues down as much as \$3 a share.

Prices near the finish included: U.S. Steel down 1 at 67, Youngs town Steel off 1 at 100, Chrysler off 1 at 72 1/2; Goodyear off 1 at 75 1/2, U.S. Rubber off 1 at 47 1/2; Douglas off 1 at 89 1/2, Anaconda down 1 at 80 1/2, Allied Chemical down 2 at 90 1/2, Dow Chemical off 2 at 71 1/2, B. & O. off 1 at 47 1/2 and Gulf Oil down 1 at 117.

Royal Dutch gained a point at 109.

NEW YORK STOCKS

By THE ASSOCIATED PRESS
Admiral Corporation 17 1/2
Allied Chemical 98
Allis Chalmers 32 1/2
Aluminum Co. America 109
American Airlines 22 1/2
American Can 42 1/2
American Cyanamide 66 1/2
American Motors 172 1/2
American Tel. & Tel. 75 3/4
American Tobacco 80
Anaconda Copper 27 1/2
Atchafalpa Railroad 164
Bethlehem Steel 53 1/2
Boeing Airplane Co. 44 1/2
Borg Warner 44 1/2
Burroughs Adding Mach. 41 1/2
California Packing 42 1/2
Canadian Pacific 34 1/2
Caterpillar Tractor 86
Celanese Corporation 15
Chrysler Corporation 72 1/2
Cities Service 62 1/2
Consolidated Edison 54 1/2
Crown Zellerbach 39 1/2
Curtis Wright 39 1/2
Douglas Aircraft 39 1/2
duPont de Nemours 90
Eastman Kodak 8
Emerson Radio 58 1/2
Ford Motor 58 1/2
General Electric 46 1/2
General Foods 46 1/2
General Motors 46 1/2
Goodyear Tire 69 1/2
International Harvester 118 1/2
International Paper 31 1/2
Johns Manville 62 1/2
Kaiser Aluminum 133 1/2
Kennecott Copper 14 1/2
Libby, McNeill 49 1/2
Lockheed Aircraft 29 1/2
Long Bell A 49 1/2
Montgomery Ward 28 1/2
Northern Pacific 38 1/2
Pacific Gas & Electric 126 1/2
Pacific Tel. & Tel. 85 1/2
Penney (J. C.) Co. 23 1/2
Pepsi Cola Co. 20 1/2
Pepsi Radio 20 1/2
Puget Sound P. & L. 39 1/2
Radio Corporation 35 1/2
Rayonier Incorp 73 1/2
Republic Steels 71
Reynolds Metals 62 1/2
Richfield Oil 62 1/2
Safeway Stores Inc. 31 1/2
Scott Paper Co. 31 1/2
Sears Roebuck & Co. 60 1/2
Shell Oil Co. 60 1/2
Sinclair Oil 50 1/2
Sococo-Vacuum Oil 48 1/2
Southern Pacific 48 1/2
Standard Oil Calif 48 1/2
Studebaker Packard 6 1/2
Sunshine Mining 8 1/2
Swift & Company 44 1/2
Transamerica Corp. 36 1/2
Twentieth Century Fox 24 1/2
Union Oil Company 60 1/2
Union Pacific 29 1/2
United Airlines 37 1/2
United Aircraft 78
United Corporation 6 1/2
United States Plywood 39 1/2
United States Steel 66 1/2
Warner Pictures 27 1/2
Western Union Tel 19
Westinghouse Air Brake 30 1/2
Westinghouse Electric 34 1/2
Woolworth Company 45 1/2

GRAINS

PORTLAND GRAIN
PORTLAND — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white \$3.00; Barley No. 2, 45 lb B. W. 47.50; 48.00; Corn No. 2, E. Y. shipment 70.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.25; Soft White (excluding Rex) 2.25; White Club 2.25; Hard red winter: Ordinary 2.25; 10 per cent 2.25; 11 per cent 2.27; 12 per cent 2.29; Wheat 72; barley 12; flour 6; corn 1.

CHICAGO GRAIN

CHICAGO — Soybeans and corn had a nervous and weak tone on the board of trade Wednesday as dealings were wound up in all September futures.

At one time September corn and soybeans were down several cents. After Wednesday any contracts still open must be settled by delivery of the cash grain. Easiness in September futures caused a slight markdown in other corn and soybean months.

Wheat held steady while rye was ahead most of the day. Rye also advanced at Winnipeg.

Wheat closed 1/4 lower to 1/2 higher, September 2.25-26 1/2; corn 1 1/2 lower to 4 1/2 higher, September 1.50 1/2-55 1/2; oats unchanged to 1/4 lower, September 7 1/2-1 1/4; rye 1/4 to 1 cent higher, September 1.52; soybeans 1/4-3/4 lower, September 2.31 1/2-32 and lard 13 to 25 cents a hundred pounds lower, October 11.32.

WHEAT
Open High Low Close
Sep 2.25 1/2 2.26 1/2 2.24 1/2 2.25
Dec 2.29 1/2 2.30 1/2 2.29 1/2 2.30
Mar 2.33 1/2 2.34 1/2 2.33 1/2 2.33 1/2
May 2.32 1/2 2.33 1/2 2.32 1/2 2.32 1/2
July 2.27 1/2 2.28 1/2 2.27 1/2 2.27 1/2

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LIVESTOCK

WEEKLY LIVESTOCK AUCTION MARKET
Klamath Falls, Oregon
Sept. 18, 1951

Receipts: Cattle Hogs Sheep
This week 640 25 45
Last week 360 16 61

STEERS:
standard 13.10-17.90
utility 13.60-14.00

HEIFERS:
good 17.40-18.20
standard 14.70-17.20

COWS:
standard 12.50-14.20
cml., full age 11.70-12.60
utility 9.60-11.20
canners & cutters 7.10-9.60

BULLS:
utility-cml. 13.40-15.30
light-young 12.00-12.60

CALVES:
good-choice vealers 15.30-18.75
good-hvy. killers 15.75-17.30
cull-utility 9.40-14.10
baby calves (pr hd) 2.00-15.00

HOGS:
180-200 lb. (U. S. 1 & 2) 17.30-18.00
sows 10.60-13.50
weaners (per hd) 12.50

SHEEP:
ewes - slaughter 2.10-2.75
breeding pr hd 15.00-39.00
rams-per hd 10.00-39.00
lamb-good to choice 17.00-18.10
feeders 15.00-16.50

STOCKERS & FEEDERS:
steers good 15.20-16.70
med. 13.10-15.10
heifers good 14.70-15.30
med. 13.25-14.25
steer calves good 15.10-17.30
med. 14.00-14.60
heifer calves good 14.60-15.60
med. 14.00-14.60

REMARKS:
Compared last week market steady on all slaughter cattle; lower on feeder cattle; steady on hogs; lower on lambs. Original report made by Ray Petersen, Co. Agent.

SAN FRANCISCO (UP-FCMNS)

Livestock:
Cattle salable 75. Supply mainly slaughter classes, cows predominating. Only moderately active, slaughter heifers and cows steady to weak. Few standard slaughter heifers 15.50-16.50. Most canner and cutter cows 8-10, light canners down to 5. Individual utility bulls 14.

Calves salable 25. Supply mainly slaughter calves, market not fully established. Odd head low-grade slaughter calf 16.

Hogs salable 25. Supply mainly butchers, market not fully established. Few small lots U.S. No. 1 to 3 180-240 lb butchers about steady at 17.

Sheep salable 25. Supply insufficient to test market.

PORTLAND LIVESTOCK

PORTLAND — (USDA) — Cattle salable 650, market generally steady, except light canner cows under pressure carrying 25-50 lower bid; few standard short fed steers 9.50-10.50; utility steers 10.50-14.50; several lots mostly good heifers 19.00-20.50; standard heifers 16.00-18.00; few utility heifers 10.00-13.50; canner and cutter cows mostly 7.00-9.00, few beet to 9.50; utility cows 10.00-11.50; load commercial cows 12.00; utility bulls 14.00-14.50; light cutter bulls 10.00-12.00.

Calves salable 200; market slow, steady; good and choice vealers 16.50-19.00; utility and commercial calves and vealers 10.50-15.00; several lots good around 300 lb calves 17.00-17.50.

Hogs salable 250; market active, steady; all interests active; sorted 1 and 2 grade butchers 18.75-19.00; mixed 1, 2 and 3 grades 18.00-23.50; 500-100 lb 12.00-16.00; No. 1 and 2, 16.00-16.50.

Sheep salable 1,000; market active, all interests in trade about steady; central Oregon spring slaughter lambs 17.50-19.00; feeders 7.90 lb at 17.50; other good and choice spring slaughter lambs 17.00-19.00; utility and low good springers 16.00-17.00; good and choice Willamette Valley feeders 75-85 lb 15.00-16.50; common-medium light weight; 11.00-14.50; cull good shorn slaughter ewes 2.00-4.50.

EX-PREMIER DIES

MONTREAL — Sen. Adelard Godbout, 63, Liberal ex-premier of Quebec, died yesterday.

'Giveaway' Claim Rapped

DENVER — An Eisenhower cabinet member declared Tuesday night that Republicans are "starting to give our side of the story" in answer to Democratic charges of "giveaway."

Secretary of Interior Fred Seaton told a news conference that "no one set out to plunder the public lands—it is purely a manufactured issue."

Seaton conferred with Colorado GOP leaders on campaign strategy Tuesday and met with public lands representatives Wednesday before flying to a dinner meeting at MeCook, Neb.

He told reporters Denver was the first stop on a cabinet campaign to bring into focus the political picture in various regions. "We feel the people who administer the program are the best ones to tell about the record," Seaton said.

Discussing Democratic charges, Seaton said:

"In the last 10 years of the Democratic administration they took 600,000 acres out of the nation's wildlife reserves. There were reasons—war, lack of appropriations and so on. But the land is still gone."

He said the Eisenhower administration in 3 1/2 years has "added 67,000 acres to the wildlife reserves, and established seven new reserves."

Seaton said the Democrats added virtually no land to the national park system while Republicans have taken on 405,000 acres in the United States and established a new national park in the Virgin Islands.

Indictments Said Valid

PORTLAND — Indictments against Multnomah County's district attorney are valid, Circuit Judge Frank J. Lonergan ruled Tuesday. The judge denied motions to dismiss charges brought against Dist. Atty. William Langley by a grand jury which investigated vice and corruption.

Langley was accused of malfeasance in office and conspiracy to promote gambling. Named with him in the conspiracy count were Thomas E. Maloney, Seattle and Spokane, and Joseph P. McLaughlin, Seattle.

Lonergan's ruling was extended to deny motions attacking the charges against Maloney.

Tracy P. Griffin, Seattle attorney, appeared in Langley's behalf, asserting the indictment was faulty and that all members of the grand jury did not hear all the evidence.

LIVESTOCK

CHICAGO LIVESTOCK
CHICAGO — Prices ruled steady to strong in the hog market Wednesday.

Most 200 to 300 pound butchers sold at \$16.00 to \$16.25. A small number of 170 to 190 pound butchers moved at \$15.50 to \$16.00. Sows sold from \$14.50 to \$16.00.

A few early sales of choice and prime steers were made at steady to 25 cents higher quotations, prime kinds reaching as high as \$33.50 during this period. That tied the year's high. Later these steers were steady to 50 cents lower.

Prime steers sold from \$30.50 to \$32.50 and high good to average choice from \$23.50 to \$28.50. Buyers paid \$25.75 to \$27.00 for high choice to low prime heifers.

Spring lambs dropped around 50 cents in slow dealings. Good to prime types sold from \$18.50 to \$22.50.

Sales: Hogs 9,500; cattle, 13,000; calves 300; sheep, 1,500.

CHICAGO POTATOES

CHICAGO — Potatoes: arrivals 115, on track 366, total U.S. shipments 346; Wisconsin round reds slightly better others about steady. Carlot track sales: Idaho russet \$3.65-3.75; Minnesota-North Dakota Red River Valley Pontiacs \$2.35-2.40; Wisconsin round reds \$1.75-2.35, russet gems \$2.00-2.10.

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WHAT IS IT? . . . YOU ASK . . . well, it doesn't look like much right now but within two months it will be the completely re-walled and re-roofed natatorium at the Klamath Union High School. Walking along at the pool level is Paul McDaniel, project foreman for the Brosterhaus Construction firm in charge of rebuilding. McDaniel points out that the interior of the natatorium will also be enlarged by about seven feet, with the extension being on the south side of the pool. The new walls will be of pumice block tile, with concealed beams in the overhead.

California Weather

By UNITED PRESS
San Francisco Bay Region: Partly cloudy and a few showers likely today and this evening, clearing late tonight and fair Thursday; little change in temperature; high today San Francisco 65, Oakland 70, San Mateo 71, San Rafael 73; low tonight 52-58; westerly winds 8-16 mph.

Northern California: Scattered showers and a few thunderstorms Salinas and Modesto northward today and tonight and possibly a few showers as far south as Fresno and Santa Maria tonight; fair Thursday except chance of a few showers extreme north portion; fair extreme Southern San Joaquin Valley through Thursday; cooler afternoons Southern San Joaquin and Southern Salinas valleys; northwest winds 10-22 mph near coast except variable 8-16 mph north of Point Arena.

Sierra Nevada: Scattered showers and a few thunderstorms today and tonight followed by clearing Thursday; cooler afternoons south portion.

Sacramento Valley: Scattered showers and a few thunderstorms likely today and this evening followed by clearing late tonight and fair Thursday; cooler tonight; high both days 71-81; low tonight 52-60; southerly winds 7-15 mph; lower humidity Thursday.

Northwestern California: Scattered showers today and tonight and in extreme north portion Thursday but clearing south portion Thursday; a few thunderstorms today and this evening; little change in temperature; high today and low tonight Ukiah 71-55, Santa Rosa 69-52, Napa 70-53; variable winds 8-16 mph near coast.

MINISTER LEAVES

TEL AVIV, Israel — Ex-foreign minister Moshe Sharett left for a two-months tour of the Far East Wednesday. His trip will take him to the Philippines, Japan, Singapore, Ceylon, Nepal, Thailand and India.

SCOUT MEETING

Klamath District Scouters Round Table meet tonight at 8 o'clock in the Altamont Junior High School. This meeting is for all persons holding leadership posts in Scouting and Cub Scouting. All are welcome and urged to attend.

Spud Growers Plan Meeting

TULELAKE—Potato Growers of Tulelake will meet Thursday, September 20, 8 p.m. in the Sportsman's Hotel to set up potato harvest rates for the coming harvest season and to discuss other questions pertinent to the crop.

The meeting has been called by the potato committee of the Tulelake Growers Association chair-manned by Wesley St. Peter.

Merrill Webb, fieldman for the Oregon - California Marketing Agreement Committee and B. B. Eaton, Portland, in charge of the Northwest division under which the committee functions will be present for the meeting to discuss marketing regulations.

Also present will be Louis Lyon, Merrill, member of the National Potato Council, who has just returned from Washington, D.C. where he attended a meeting of the National Council, September 14-16 held with representatives of the U.S. Department of Agriculture on the proposed potato diversion program this year.

Local action will be based on the results of that meeting and Lyon's conclusions.

WOOL MARKET

NEW YORK (UP)—Wool top futures on the New York Cotton Exchange today opened one to 30 points lower.

Opening prices follow: Oct. 174.5 bid; Dec. 175.3 bid; March 176.0 bid; May 175.3 traded; July 175.0 traded; Oct. (1957) 172.0 bid; Dec. 170.0 bid.

Wool futures opened 5 to 15 points lower: Oct. 143.6 bid; July 143.0 bid; Oct. (1957) 142.0 bid; Dec. 141.0 bid.

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On The Record

KLAMATH FALLS
BIRTHS
RICKETT—Born to Mr. and Mrs. Dalton Rickett, September 18, a girl weighing 6 lbs 12 oz. at the Klamath Valley Hospital.

DEWITT—Born to Mr. and Mrs. John Duann, September 17, a boy weighing 10 lbs 13 oz. at the Klamath Valley Hospital.

KLAMATH COUNTY
SETHS
Vard T. McNair vs. Mary Jane McNair, divorce granted. Attorney for plaintiff, A. C. Yaden.

Donna J. Walter vs. Alfred J. Walter, divorce granted. Attorney for plaintiff, Donald A. W. Piper.

J. F. Goehring vs. Homer Fields, divorce granted. Attorney for plaintiff, note. Attorneys for plaintiff, Goehring, Spakman, Railroad and Wright.

Vernie Kern vs. Violet F. Kern, suit for divorce. Attorney for plaintiff, E. E. Driscoll.

Court Records

KLAMATH FALLS
MUNICIPAL COURT
Irving Carroll, drunk, \$25 or 12 1/2 days.

Vernie Heffer, drunk, \$25 or 12 1/2 days.

Henry H. Brookfield, drunk, \$25 or 12 1/2 days.

Wayne E. Delap, drunk, 30 days.

Glaser Brothers, no registration visible, \$5 forfeited.

Paul McHugh, drunk, \$25 or 12 1/2 days.

Police Arrest Acid Suspect

NEW YORK — Police announced Wednesday the arrest of Theodore R. J. shadowy 43-year-old figure wanted for questioning in the acid blinding of labor columnist Victor Riesel.

The FBI has been conducting a nationwide search for Riel, a dress-making firm executive. Authorities said he was believed to have been the driver of a car figuring in the transportation of one of the more men allegedly involved in the acid hurling last April 5.

Police gave no details of his arrest, but it was learned he would be turned over to the FBI West 30th street police station in Manhattan.

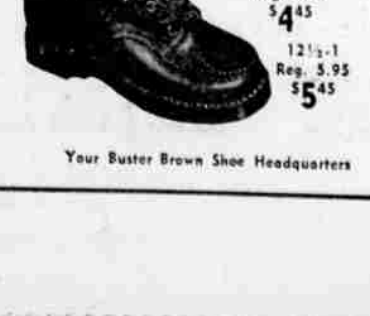
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