

MARKETS AND FINANCE

STOCKS

NEW YORK (AP) — The stock market reached up into new high territory Monday for the second straight session with prices around their best in the late afternoon. Gains extended from 1 to 3 points— an unusually wide range— with plus signs of 1 to 3 points frequent. Losses were to around a point.

Trading was quite heavy at an estimated 2,900,000 shares. That compares with 2,860,000 shares traded Friday when the market hit a new record high on average.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, Altek Chemicals, etc.

LIVESTOCK

SAN FRANCISCO LIVESTOCK (USDA) — Cattle salable 800; cows opening active, steady-strong; other classes not fully established; few good-low choice slaughter steers 17.00-18.25; bulk utility cows 11.00-12.00; canners and cutters 8.50-10.50; few utility-commercial bulls 14.00-16.00.

Calves salable 100; market not established; last week good-choice 300-500 lb slaughter calves 18.00-25.00. Hogs salable 200; few sales U.S. No. 1-3 180-240 lb butchers 25 lower than last Tuesday at 13.75. Sheep salable 800; moderately active, about steady; market not fully established; few wooled lambs about steady; one lot good 103 lb wooled slaughter lamb 18.00; couple loads Imperial lambs un-sold.

PORTLAND LIVESTOCK

PORTLAND (USDA) — Cattle salable 1,000; market generally active receipts rather slow in good heavy steers; general market up more, but some bids on steers up less; load average choice 1.005 steers 19.25; trucklots 1.135 lb 19.00; several loads mostly choice steers 18.50; mixed good-choice grades 18.00; most good steers 16.50-17.50; utility grades 11.00-13.00; few loads mostly choice fed heifers 16.50; with one load 781 lb 17.00; good heifers mostly 15.00-16.00; light utility heifers down to 10.00; canners and cutters cows mostly 8.00-9.50, few to 10.00; utility cows 19.50-12.00; utility-commercial bulls 14.00-15.00, odd head 15.50; light cutter bulls down to 11.00.

CHICAGO LIVESTOCK — Butcher horns and sows declined around 25 cents Monday although the top at 112.50 was down 50 cents from Friday. Most 190 to 200 pound butchers moved at \$11.75 to \$12.25 with approximately 150 head at \$12.50. Butchers scaling 270 to 290 pounds brought \$11.25 to \$11.75 while 300 to 400 pounders brought \$10.75 to \$11.25. Steers and heifers sold steady to 50 cents higher with prime steers topping at \$24.50 and prime heifers at \$20.25. Buyers paid \$19.50 to \$24.50 for prime steers and \$18.00 to \$20.50 for choice. Good to high choice heifers brought \$15.50 to \$19.00. Good to prime wooled lambs were taken at \$19.50 to \$21.50. Salable receipts were 13,000 hogs, 18,000 cattle, 400 calves and 2,000 sheep.

GRAINS

CHICAGO GRAIN — Most grains failed to hold an early upturn on the Board of Trade Monday. Wheat, soybeans and most rye contracts scored fairly respectable early gains. Selling pressure was increased toward the finish, however, and most of these grains were wiped out. New crop wheat figures resisted the late selling fairly well. Wheat closed unchanged to 1/8 lower. March 2.82-2.93, corn 1/8 lower to 1/8 higher. March 1.20 1/2, oats 1/8 lower to 1/8 higher. March 60 1/2-1/2, rye 2 1/2 lower to 1/8 higher. March 1.32-1.32 1/2, soybeans 3/4-1/2 lower. March 2.86-2.90, and land 2 cents lower to 5 cents a hundred pounds higher. March 12.07-12.10.

WHEAT

Table showing wheat prices for various months and grades, including Mar 2.21 1/2, 2.21 1/2, 2.19 1/2, etc.

DELEGATION

VIENNA, Austria (AP) — A five-member Egyptian trade delegation has arrived in Czechoslovakia from East Germany to tour industries and conduct negotiations.

Chairlift Group To Incorporate

DUNSMUIR — The Mt. Shasta Chairlift Development Committee met at a dinner meeting Saturday night at the Hotel Dunsmuir and made the decision to incorporate. The incorporation papers will be filed under the name of Mt. Shasta Ski Bowl Incorporated. Directors of the corporation will be O. G. Steele, Randolph Collier, and Jack Meamber, Yreka; Bob Miller of Gazelle; V. J. Andreatta, Elmer Kennedy, Lynn Thompson, Mount Shasta; Floyd Barnum, Chet Marshall, Weed; Chap Wentworth, Dunsmuir; and Stewart McKenzie of Red Bluff. Incorporation will be filed for \$25,000 with shares at no par value. A chairman of the board will be named when the incorporation papers are filed and returned. George Schrader, executive secretary, presided over the meeting and 35 persons attended the dinner. Joseph Corries, Yreka attorney, was appointed to act as legal adviser to the group and prepare the incorporation papers. The objective of the incorporation of the group was to assure the group of being able to act as a body toward development action when the U.S. Forest Service prospectus for development of the area is issued this spring. Heron engineers are expected to complete work this week on the ski survey.

United Adds New Planes

Five new DC-6As to be placed in all-cargo service by United Air Lines this spring and summer will trim hours of present Cargoliner schedules and increase the company's all-cargo lift by 70 per cent. Under schedules effective April 30, the five-mile-minute cargo carriers will fly coast-to-coast in less than half a day, including an en route stop. Westbound transcontinental trips will be flown six hours faster than current DC-4 Cargoliner flights; eastbound, five and one-third hours faster. According to R. L. Mangold, manager of cargo sales, "The DC-6As are a \$5,500,000 investment in the fleet of air freight. Their addition to United's 10 DC-4 Cargoliners will expand the company's all-cargo capacity from 125,000 to 225,000 ton miles daily."

Built by Douglas Aircraft Company, the DC-6A has 3,000 cubic feet of cargo space. Payload exceeds 30,000 pounds. Four Pratt & Whitney CB-17 engines develop a total of 10,000 horsepower at take-off. Maximum nonstop range, fully loaded, is 2,400 miles. The pilots' compartment and cargo cabin are pressurized. Gross weight of the DC-6A is 53 1/2 tons. Exterior dimensions are the same as the DC-6B passenger plane — length, 108 feet, seven inches; tail height, 28 feet, five inches; wingspan, 117 1/2 feet.

Weather Table

Table with columns for location (Baker, Boise, Eugene, Lakeview, Medford, Newport, North Bend, Pendleton, Portland, Roseburg, Salem, Spokane) and weather conditions (Max, Min, Prep).

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SOME OF THE BIG VOLUME OF PAPER WORK which faces members of the Army Reserve is being checked over by three members of Klamath Falls' new reserve unit, the 733rd Engineer Aviation Depot Company, which was formally activated last week. Here Sgt. Lettie Barnes (seated) checks over the personnel records of M-Sgt. Harry Wallace (left) as Sgt. Richard Melhase looks on. There are numerous vacancies in the new unit, and enlistment information may be obtained from Sfc. H. C. Collier, unit adviser, at the Army Reserve Center in the Willits Building, 432 Main Street. The new unit meets Monday evenings at the center.

POTATOES

By THE ASSOCIATED PRESS — The potato market, as reported Monday by the U.S. Department of Agriculture, is "fair to good." Sixteen cities. Arrivals 1,000; on track 1,440; shipments Friday 901; Northern Calif. 7, Central Calif. 3, Idaho 200, Oregon 7, Washington 3; shipments Saturday 893; Northern Calif. 13, Central Calif. 5, Idaho 201, Oregon 23, Washington 1; Sunday shipments 12, Northern Calif. 9, Oregon 1.

IDAHO FALLS — Market slightly weaker; Russets No. 1-A, 20-30 per cent 10 oz and larger 2.75-3.00 per cent 10 oz and larger 2.90-3.05.

SAN FRANCISCO — Street sales: Market about steady; Klamath Russets No. 1-A 2 in 4.25-5.00; Deschutes 4.25; Idaho 4.50-5.00.

CHICAGO (AP) — Potatoes: Arrivals, old stock 215; on track 272; total U.S. shipments Friday 901; Saturday 893 and Sunday 12; Market steady. Carlot track sales, old stock: Idaho Russets \$4.00-4.25, utilities \$3.00-3.10; Minnesota-North Dakota Pontiacs \$3.75-4.00 washed and waxed; Wisconsin Round Whites \$2.50 unwashed; Maine Kalandins \$3.30, unchanged.

Freight Train Jumps Tracks

TRUCKEE (UP) — Six cars of a Southern Pacific freight train derailed early today near Floriston, about 20 miles east of here near the Nevada border, tying up the line for nearly eight hours. No injuries were reported. The chief dispatcher in Sacramento said cause of the derailment was not known. The dispatcher said the task of lifting the cars back on the rails was hampered by a driving snow.

Potato Shipments

Table showing potato shipments by season and location, including Daily Truck Ore, Daily Rail Ore, etc.

Champ Bull Goes On Sale

SACRAMENTO (UP) — A champion bull, Shadow Isle Prince Eric 129 of Haystack Ranch, Longmont, Colo., went on sale at the State Fairgrounds here today in the eighth annual Aberdeen-Angus sale. The bull was picked champion male at the Pacific Coast Aberdeen-Angus Association's show yesterday. S.J.R. and Ethel Handoll, a summer rearing heifer consigned by Emerald Angus Ranch, Elk Grove, was named champion female.

Harold Rankin, Hermiston, Ore., was elected president of the association and Frank Gwerder, Walnut Grove and Tom Greenfield, Marana, Ariz., were named vice presidents.

NOTE — THE HAGUE, Netherlands (AP) — The Netherlands government Monday released a note to the government of Indonesia protesting unilateral abrogation of the Netherlands-Indonesian union.

California Weather

By UNITED PRESS — San Francisco Bay Region: Partly cloudy today with a few scattered light showers mainly over the hills; fair tonight and Tuesday; little change in temperature; high today San Francisco, Oakland, San Mateo and San Rafael near 54; low tonight 36-44; westerly winds 10-20 mph. Northern California: Partly cloudy today becoming fair tonight and Tuesday except in extreme north; scattered light showers north portion today and Tuesday; in mountains; little change in temperature; wind near coast west to southwest 10-20 mph Point Arena northward and northwest 12-25 mph south of Point Arena. Sierra Nevada: Intermittent snow today becoming partly cloudy with a few scattered snow flurries north portion Tuesday; colder tonight. Sacramento Valley: Partly cloudy with scattered light showers today and north portion Tuesday; fair tonight and Tuesday; slightly colder today and tonight; high both days 50-57; low tonight 29-36; variable winds 8-16 mph. Northwestern California: Partly cloudy with scattered light showers today and north portion Tuesday; fair south portion Tuesday; colder tonight; high today and low tonight Napa 53-53, Suisun 53-53, Ukiah 50-53; southwest to west wind 10-20 mph near coast.

Oregon Weather

Western Oregon — Showers of rain or snow, becoming less frequent Monday night; partly cloudy Tuesday morning with occasional snow or rain in afternoon or evening. Low Monday night 25-35; high Tuesday 42-44. Winds along coast southeasterly, 10-20 m.p.h. Monday night and Tuesday. Eastern Oregon — Variable cloudiness and scattered snow showers through Monday night; partly cloudy Tuesday night 25-35; high Tuesday 45-48. Baker and vicinity — Occasional snow flurries and clearing periods through Tuesday. Low Monday night 20-25; high Tuesday 35-40.

Blood Donor Sites Named

Blood donors who plan to donate during this week's visit of the Red Cross bloodmobile, may appear at any one of the three stations for operations, it was announced Tuesday by Mrs. Virginia Dixon, executive secretary of the Klamath County Red Cross Chapter. Anyone living near the Klamath Falls Municipal Airport may donate from 7:30 p.m. tonight when National Guardsmen will sponsor the operation. Donors may also go to the OTI campus Tuesday, March 6 from 10 a.m. to 2 p.m. and to the Elks Temple on the final day, Wednesday, March 7 from 4 to 8 p.m. Quota this visit is 550 pints of blood.

GOP Gals Wear New Style Skirt

LOS ANGELES (AP) — Four California delegates en route to the national conference of Republican women were wearing skirts of white poodle cloth trimmed with a waltzing GOP elephant. Scattered around the jolly jumbo are red and blue stars. Mrs. Ganell Baker of Pomona, head of the GOP-skirted quartet, said she hopes other Republican women's clubs will adopt her idea of selling the skirts to finance Republican campaigns this year. An elephant skirt, jeweled, will be a gift to Mrs. Mamie Eisenhower, Mrs. Baker said.

Camp Fire Week Marked

CHILOQUIN — National Camp Fire Birthday Week is being celebrated in the Chiloquin area this week by the six groups of Blue Birds, Camp Fire Girls and Horizon Club girls. On Sunday, each girl attended the church of her faith, wearing her service costume and sitting with others of the organization. In each case the girls were given some special recognition by the priest or minister in charge of the service. Monday the second graders put in a window display at the Indian Art and Gift Shop, the third graders one at Gieners Drygoods, the fourth graders at Lorenz Siers, the fifth and sixth grade Camp Fire Girls at the Indian Educational office, the seventh and eighth graders installed their window display at the Pine Cone Fountain. Some of the displays featured this year's birthday project, "Plant Seeds—Reap Friendship." All the groups will give part of this month's PTA program and most groups are planning something special for their own members. Final plans were made recently at a Leaders' Association meeting with Mrs. Charles Johnson of the county office as guest.

Firemen Kept On The Go

Three fire calls in less than an hour kept the Klamath Falls Fire Department busy Sunday night. The first of the three calls came at 7:30 p.m. when sparks from the chimney of a house at 1948 South Sixth Street were endangering the building. No damage was reported by this near-fire. At 7:50 p.m. the local fire fighters were called to 336 Commercial Street where a fire in the front room of the dwelling damaged a davenport belonging to Laura Ryan. The third fire of the evening was at 8:17 p.m. at 1451 Crescent Avenue where a flooded oil stove caught on fire causing damage to electric wiring in the house occupied by Roy Underwood.

Modoc Line Gets Diesels

ALTURAS — The Southern Pacific Company announced this week a changeover from steam power to diesel on the Modoc line. The change will reduce shop forces at Sparks, Nevada, and at Wendell and Alturas, according to William D. Lamprecht, general manager. Seven men in Alturas will be affected by the reduced need for maintenance workers. "We are doing all we can to relocate every man to Ogden or other points on the system," Lamprecht said. "Final reduction will be made about April 30."

KU Band To Give Concert

A program of variety and interest to all music lovers will be presented by the Klamath Union High School band in its annual Pops Concert Thursday at 8 p.m. in Pelican Court, announced Andrew Loney Jr., director of music education in the city schools, today. Last year the band played to a full house in its first concert of this type and it was dedicated to make the Pops Concert an annual event. A small admission charge will be made and tickets may be obtained at the door.

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