

MARKETS AND FINANCE

STOCKS

NEW YORK STOCKS
By THE ASSOCIATED PRESS
Allied Chemical 108 1/2
Allis Chalmers 65 1/2
Aluminum Co. America 84 1/2
American Airlines 22 1/2
American Motors 8
American Tel. & Tel. 101 1/2
American Tobacco 77 1/2
Anasconda Copper 77 1/2
Archison Railroad 146
Bethlehem Steel 146
Boeing Airplane Co. 70 1/2
Borg-Warner 41 1/2
Burroughs Adding Mach. 29 1/2
California Packing 42
Caterpillar Tractor 62
Chrysler Corporation 73 1/2
Cities Service 57 1/2
Consolidated Edison 47 1/2
Crown Zellerbach 55 1/2
Curtis Wright 27 1/2
Dougherty Aircraft 21 1/2
Du Pont de Nemours 215 1/2
Eastman Kodak 77 1/2
Emerson Radio 12 1/2
General Electric 55
General Foods 91
General Motors 43 1/2
Georgia Pac Plywood 37 1/2
Goodyear Tire 60 1/2
Homestead Mining Co. 35 1/2
International Harvester 37 1/2
International Paper 109
Johns Manville 84 1/2
Kaiser Aluminum 35 1/2
Kennecott Copper 117 1/2
Libby, McNeill 13 1/2
Lockheed Aircraft 47 1/2
Loew's Incorporated 21
Long Bell A. 37
Montgomery Ward 46 1/2
New York Central 49 1/2
Northern Pacific 37 1/2
Pacific Gas & Electric 50 1/2
Pennsylvania R.R. 95 1/2
Pepsi Cola Co. 22 1/2
Pepsi Cola Co. 21 1/2
Pulley Radio 31 1/2
Pulley Radio P & L 42 1/2
Radio Corporation 36 1/2
Rayonier Incorp. 43 1/2
Republic Steel 43 1/2
Reynolds Metals 49 1/2
Richfield Oil 67 1/2
Safeway Stores Inc. 51 1/2
Scott Paper Co. 67 1/2
Sears Roebuck & Co. 33 1/2
Sinclair Oil 57 1/2
Sococo 67 1/2
Southern Pacific 53
Standard Oil Calif. 9 1/2
Standard Oil N.J. 153 1/2
Studebaker Packard 2 1/2
Sunshine Mining 9 1/2
Twentieth Century Fox 24 1/2
Union Oil Company 53 1/2
United Aircraft 175
United Airlines 36 1/2
United Corporation 67 1/2
United States Plywood 37 1/2
United States Steel 51 1/2
Warner Pictures 21
Western Union Tel. 19 1/2
Westinghouse Air Brake 29 1/2
Westinghouse Electric 58 1/2
Woolworth Company 45 1/2

LIVESTOCK

PORTLAND LIVESTOCK
PORTLAND (U.S.)—Cattle salable 150; market steady; most classes active; small lots choice 1208 lb fed steers 19.00, truck lot good 977 lb 17.50, few utility steers 11.00-12.00; heifers scarce; canner and cutter cows mostly 7.50-9.50, few utility 10.00-12.00; few cutter and utility bulls 13.00-15.50, light cutters down to 11.00.
Calves salable 25; market nominally steady; good and choice vealers quotable 21.00-27.00 with odd head earlier this week at 28.00 and 29.50 and two prime vealers 30.50, few commercial grades today 16.00-19.00, culls downward to 8.00.
Hogs salable 100; market fairly active, steady; sorted lots U. S. No. 1-2 butchers 180-235 lb 15.00-15.50, negligible lots 16.75, mixed No. 2-3 butchers about steady at 14.50; few 250-270 lb weights 13.50-14.00; few 400-500 lb 10.00.
Sheep salable 50; few sales about steady; small lots choice fed lambs 18.00, good and choice slaughter lambs salable 18.50-19.50; good and choice feeders listed at 15.00-18.00; ewes scarce.

CHICAGO LIVESTOCK

CHICAGO (U.S.)—Hogs sold weak to 25 cents lower Thursday. Most 180 to 230 pound butchers were taken at \$12.75 to \$13.25. Several lots received \$12.50 and a few head lot set the top at \$13.85. Sows sold from \$10.00 to \$11.50.
Two loads of choice to mostly prime steers set the top at \$22.50. Most good and choice kinds were taken at \$15.50 to \$20.00. Buyers paid \$15.00 to \$18.50 for a few good and choice heifers.
Lambs sold strong to 25 cents higher at \$19.50 to \$21.00 for good to prime, woolled types.
Salable receipts were 13,000 hogs, 2,000 cattle, 200 calves and 1,500 sheep.

SAN FRANCISCO (U.P.F.M.S.N.)
Cattle salable 50. Supply mainly cows, dairy and beef breeds included. Moderately active, about steady. Most utility and commercial cows 10-12.50, few mixed young cows and heifers to 14. Other classes scarce.
Calves salable none.
Hogs salable 50. Supply mainly butchers. Very slow, butchers 25c lower than Wednesday. Mixed lots U. S. No. 1 to 3 180-240 lb butchers 14.25.
Sheep salable none.

GRAINS

CHICAGO (U.S.)—Grains recovered from an early sell off on the Board of Trade Thursday, in some cases getting back above the previous close.
Old crop wheat and old crop soybean futures led the upturn. Both responded in part to export news. Egypt purchased two million bushels of hard wheat, Spain bought 50 million pounds of cottonseed oil and soybean oil.
Selling at the start stemmed from the possibility President Eisenhower might veto a new farm bill containing 99 per cent of parity price support for basic crops. Selling dried up within the first hour, after which a slow climb started.
Wheat closed unchanged to 1 1/4 higher, March 2.15 1/2-3/4, corn 1 1/2 to 1 cent higher, March 1.30 1/4-1/2, oats 1/2 lower to 1/4 higher, March 64 1/2-1/4, soybeans 1/2 higher, March 1.22 1/2, soybeans 1/2 lower to 1/4 higher, March 2.50-2.49 1/2, and lard 5 to 13 cents a hundred pounds lower, March 11.80.

WHEAT
Mar 2.14 1/2-2.15 1/2-3/4, 2.13 1/2-2.15 1/2
May 2.02 1/2-2.11, 2.09 1/2-2.10 3/4
July 1.96, 1.97 1/2-1.98 1/2, 1.97
Sep 1.98 1/2-1.99 1/2, 1.97 1/2-1.99 1/2
Dec 2.02 1/2-2.03 1/2, 2.01 1/2-2.03 1/2

PORTLAND GRAIN
PORTLAND (U.S.)—Coarse grains, 15-day shipment, bulk, coast delivery; Oats No. 2, 38 lb white 55.00, barley No. 2, 45 lb B. W. 47.50-48.00, corn No. 2, E. Y. shipment 62.75.
Wheat (bids to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.18, Soft White (including Rex) 2.18, White Club 2.18. Car receipts: Wheat 32; barley 4; flour 6; corn 17; mill feed 4.

WOOL MARKET
NEW YORK (U.S.)—Wool futures on the New York Cotton Exchange today opened unchanged to 5 points lower.
Opening prices follow: March 133.0 bid; May 132.8 bid; July 132.8 bid; Oct. 133.0 bid; Dec. 132.0 bid; March (1957) 131.0 bid; May 130.0 bid; July 129.9 bid.
Wool top futures opened 1 point higher to 10 points lower: March 162.5 bid; May 163.8 bid; July 163.2 bid; Oct. 163.3 bid; Dec. 163.0 bid; March (1957) 162.0 bid; May 161.0 bid; July 159.8 bid.

POTATOES
CHICAGO (U.S.)—Potatoes: Arrivals old stock 37; on track 151; total U.S. shipments 842; steady. Old stock carlot track sales: Idaho Russets 34.60; Minnesota-North Dakota Pontiacs washed and waxed 33.80-35.

RESIGNATION
WASHINGTON (U.P.)—President Eisenhower has accepted the resignation of Justin Miller of Los Angeles as a member of the U.S. Advisory Commission on Information.

Potato Shipments
SEASONS 54-55 55-56
Daily Truck Ore. 17 18
Daily Rail Ore. 20 11
Daily Truck Calif. 6 10
Daily Rail Calif. 26 14
Daily Total 49 43
ORE & CALIF. 69 53
Monthly Total 246 217
Season's Total 4298 4812

Why Wait 'Til Spring?
Enjoy Your New
OLDSMOBILE
All Year!

Drive a '56 Model—
Now! Biggest
TRADE-INS—NOW!

Come in—when we say:
"IT'S A DEAL!"
We Mean It!

DICK B. MILLER CO.
OLDS-CADILLAC

7th & Klamath Phone 4103

USE YOUR CHARGE ACCOUNT

DRASTIC CLEAN-UP REDUCTIONS

SALE STARTS 9:30 FRIDAY MORNING



THE QUESTION OF FLUORIDATION of Klamath Falls water will be aired over a program to be broadcast from KFLW Friday night at 7 p.m. Dr. Harold L. Catmull, president of the Klamath County Dental Society, left, Dr. P. H. Pulsipher, secretary of the local group and Mrs. James H. Skeel, president of Beta Sigma Phi, will participate in the broadcast.

Oregon Weather

Western Oregon—Fair through Friday except considerable night and morning fog. Little change in temperature. High Friday 45-55 except 55-65 in extreme south; low Thursday night 24-34. Coastal wind mostly northerly 10-25 miles an hour.

Eastern Oregon—Fair through Friday with patches of valley fog. Little change in temperature. High Friday 30-45 except near 25 in foggy areas; low Thursday night 5-15. Grants Pass and vicinity—Fair through Friday with some morning fog. High Friday 50-55; low Thursday night 25-30.
Baker and vicinity—Fair through Friday with patches of morning fog. Low Thursday night 5-10; high Friday 28-33.

Weather Table

By THE ASSOCIATED PRESS	24 hours to 4:30 a. m. Thursday	Max.	Min.	Prev.
Baker	28	3	—	—
Bend	49	24	—	—
Boise	38	16	—	—
Eugene	40	30	—	—
Klamath Falls	40	34	12	—
Lakeview	49	5	—	—
Medford	55	24	—	—
Newport	54	30	—	—
North Bend	59	34	—	—
Pendleton	26	17	—	—
Portland Airport	43	27	—	—
Roseburg	58	26	—	—
Salem	46	28	—	—
Spokane	24	10	—	—

Cafe Operator Ordered Held

Eugene James Witherspoon, 31-year-old proprietor of the Char-treuse Room, Altamont Drive restaurant, was ordered held for the county grand jury on a burglary charge Thursday following a preliminary hearing before District Judge D. E. Van Vactor.

The cafe operator was accused of stealing half a beef from the Super Packing Company plant on Bristol Avenue to supplement the steak supply at his cafe.

State Police Sgt. Bruce Latun testified that Witherspoon admitted the burglary and declared his conscience was bothering him. The admission was made, according to Latun, while the alleged "hot steak" thief was under questioning at state police headquarters.

Mrs. Lorraine Johnson, wife of the manager of the packing plant, also testified. Under cross-examination by Defense Attorney Edwin E. Driscoll she was unable to say definitely whether all the doors at the plant were locked on the night the meat was stolen.
In lieu of \$2,500 bail, Witherspoon was remanded to the county jail.

California Weather

By UNITED PRESS
San Francisco Bay Region: Fair today, tonight and Friday; little change in temperature; high today San Francisco, Oakland, San Mateo and San Rafael 62-67; low tonight 38-46; gentle winds.

Northern California: Fair today, tonight and Friday; slightly warmer; variable coastal winds 8-18 mph.

Sierra Nevada: Fair today, tonight and Friday; slightly warmer; high today and Friday; low tonight 38-46; gentle winds.

San Jose Valley: Fair today, tonight and Friday; slightly warmer; high today and low tonight 62-67; low tonight 38-46; gentle winds.

Fort Bragg and vicinity: Fair today, tonight and Friday; little change in temperature; variable winds 8-18 mph near coast.
Northwestern California: Fair today, tonight and Friday; slightly warmer; high today and low tonight 62-67; low tonight 38-46; gentle winds.

WINDSHIELD PITCHED
W. J. Finch, 1914 Lexington, told police today that the windshield of his automobile was damaged sometime during the day Wednesday by what appeared to him to be a pellet from a BB gun. The auto was parked on the 200 block of South Sixth Street at the time, he said.

State, County Tax Picture Discussed At Local Forum

The tax problems of the state and the way that Klamath County taxes are assessed were discussed at a tax forum sponsored by the Klamath County Chamber of Commerce held Wednesday noon in the Wierma Hotel.

Klamath County Assessor A. R. "Major" Dickson outlined the basic duties of the tax assessor's office and the way that the county's tax appraisals are set.

He explained that Klamath County's property tax is based on a ratio of 18 per cent of property value. This tax is based on a true cash value of 80 per cent of the market value of the property. This value is set by the state legislature, Dickson explained. The total true cash value of all Klamath County property was set at 210 million dollars while the 18 per cent assessed valuation of the property is \$32,339,000, he said.

The assessor's office receives budgets from the many taxing districts in the county and apportions the tax money to each district (such as fire, park, recreation, etc., districts). He then turns the tax rolls to be collected over to the tax collector's office, county sheriff. The money then collected goes to the county treasurer for disbursement.

The different tax bases of some other Oregon cities were illustrated by Dickson. All based on a \$10,000 market value property they are: Klamath Falls, assessed value \$2,000, 107.2 mills with a tax of \$192; Bend, \$2,000, 126 mills, \$252; Redmond, \$2,000, 112 mills, \$224; Medford, \$2,500, 68.2 mills, \$170; Eugene, \$2,500, 84 mills, \$210 and Portland, \$5,000, 58.1 mills, \$295. Each county is allowed to set its own base, the assessor said in explaining the difference in assessed value on the same market value property.

The present high income tax in Oregon was reviewed by State Representative E. A. Geary. "Oregon has the distinction of having the highest income tax of any state in the Union," Geary said.

Geary pointed out that Oregon can be in a very vulnerable position because of the narrowness of the tax base. He explained that the tax structure of the state depends to a great extent on the income tax. This tax is the first one to suffer during any business recessions, Geary said.

Although the high tax structure of the state has decided some industries to locate elsewhere, Oregon has remained solvent, Geary explained. He cited the 40 million dollar deficit that Washington faces even though they have one of the highest sales taxes in the nation. Most tax experts feel that Oregon makes much better use of its tax dollar than do some other states, he said.

The legislator pointed out that a broadening of the tax base should be accomplished if the continued spending that is needed throughout the state can be accomplished. He cited the pressing need for expansion of the state's school systems as one of the most important problems to be faced by the state in the next few years.

County School Superintendent Carol Howe reviewed the tax picture as related to county school systems. Bob Mitchell, Klamath Falls CPA, presided at the meeting.

FALSE ALARM
An apparent false alarm was the only fire call received by the Klamath Falls Fire Department in the 24 hour period ending at 10 a.m. Thursday. The alarm, received at 7:06 p.m. Wednesday, was in the 2100 block on Radcliffe.

HUBCAPS STOLEN
Mrs. C. F. Harris, 457 Laguna Street, reported to police that two hubcaps were taken from her auto while it was parked in the vicinity of Klamath Union High School from 7:30-10 p.m. Wednesday evening.



MRS. IDA BELLE CORBELL

Illness Takes Ida Corbell

Mrs. Ida Belle Corbell, 65, a member of pioneer parents, Dolly Ball Skein and George Skein, among the earliest settlers in the Dorris area, died February 8 in Sacred Heart Hospital, Medford. She became ill while visiting a sister, Mrs. Annie Francis of Butte Falls, Oregon.

Mrs. Corbell had operated a ranch on Sprague River since the death of her husband, Lee Corbell, 13 years ago. The couple had no children.

Surviving are her sisters, Mrs. Annie Francis, Butte Falls, and several nieces and nephews.

Funeral services will take place from the chapel of Ward's Klamath Funeral Home at 1:30 p.m. on Saturday, February 11. Final rites and vault entombment will be in Wilson Cemetery. The Rev. Edmund Stanton of the Chiloquin Methodist Church will officiate.

Grange Plans Saturday Meet

The first regular meeting of 1956 for the Klamath County Pomona Grange will be held Saturday, February 11 at the Lost River Grange Hall.

W. W. Womer, manager of the local social security office will be guest speaker. He will give assistance to farmers on social security problems in relation to farmer participation in the program.

The meeting will be opened by the new corps of officers headed by Carl Yancy, master.

Mamie Cammock, lecturer will present an interesting program. Women members of the Lost River and Poe Valley granges will serve the luncheon.

The meeting is to be held in the newly redecorated Lost River hall.



FINAL CLEAN-UP SALE!

fashion salon, second floor

ENTIRE STOCK LATE FALL
AND MID-SEASON

SUITS

1/2

PRICE

OF THE ORIGINAL PRICE

ENTIRE STOCK LATE FALL
AND MID-SEASON

DRESSES

1/2

PRICE

OF THE ORIGINAL PRICE

ENTIRE STOCK LATE FALL
AND MID-SEASON

COATS

1/2

PRICE

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DRASTIC CLEAN-UP REDUCTIONS

WE MUST MAKE ROOM FOR NEW SPRING
MERCHANDISE ARRIVING DAILY... RACKS
ARE LOADED WITH TERRIFIC BUYS... BE
EARLY FRIDAY FOR BEST SELECTIONS!

SALE STARTS 9:30 FRIDAY MORNING