

MARKETS AND FINANCE

STOCKS WALL STREET NEW YORK (U.P.)—A sharp wave of selling hit the market briefly Thursday and sent prices down hard.

NEW YORK STOCKS BY THE ASSOCIATED PRESS Admiral Associated 20 1/2 Allied Chemical 108 1/2 Allis Chalmers 66 1/2 Aluminum Co. America 85 3/4 American Airlines 23 3/4 American Motors 47 3/4 American Tel. & Tel. 180 1/2 American Tobacco 80 1/2 Anaconda Copper 67 1/2 Atchafalaya Railroad 140 1/2 Bethlehem Steel 152 Boeing Airplane Co. 72 1/2 Borg Warner 28 3/4 Burroughs Adding Mach. 41 1/2 California Packing 32 1/2 Canadian Pacific 57 1/2 Caterpillar Tractor 19 1/2 Celanese Corporation 80 1/2 Chrysler Corporation 80 1/2 Cities Service 56 1/2 Consolidated Edison 44 1/2 Crown Zellerbach 27 1/2 Curtiss Wright 27 1/2 Douglas Aircraft 48 3/4 Du Pont de Nemours 218 Eastman Kodak 78 3/4 Emerson Radio 12 3/4 General Electric 53 1/2 General Foods 43 1/2 General Motors 36 1/2 Georgia Pac Plywood 61 1/2 Goodyear Tire 61 1/2 Homestake Mining Co. 35 International Harvester 36 1/2 International Paper 112 Johns Manville 83 3/4 Kaiser Aluminum 115 3/4 Kennecott Copper 16 3/4 Libby, McNeill 48 3/4 Lockheed Aircraft 20 1/2 Loew's Incorporated 35 1/2 Long Bell A. 87 3/4 Montgomery Ward 40 3/4 Northern Pacific 71 1/2 Pacific American Fish 49 1/2 Pacific Gas & Electric 136 1/2 Pacific Tel. & Tel. Penney (J.C.) Co. 23 1/2 Pennsylvania R.R. 20 1/2 Pepsi Cola Co. 32 1/2 Philco Radio 22 1/2 Puget Sound P. & L. Radio Corporation 42 1/2 Rayonier Incorp. 38 3/4 Rayonier Incorp. Pfd. 44 1/2 Republic Steel 50 1/2 Reynolds Metals 70 1/2 Richfield Oil 53 1/2 Safeway Stores Inc. 66 3/4 Scott Paper Co. 58 1/2 Sears Roebuck & Co. 58 1/2 Sinclair Oil 64 1/2 Socony 52 1/2 Southern Pacific 87 1/2 Standard Oil Calif. 147 3/4 Standard Oil N.J. 8 3/4 Sunbaker Packard 47 1/2 Sunshine Mining 39 1/2 Swift & Company 39 1/2 Transamerica Corp. 23 3/4 Twentieth Century Fox 52 3/4 Union Oil Company 176 Union Pacific 37 1/2 United Aircraft 65 1/2 United Corporation 2 3/4 United States Plywood 53 1/2 United States Steel 19 Warner Pictures 20 3/4 Western Union Tel. 30 1/2 Westinghouse Air Brake 87 1/2 Westinghouse Electric 48 1/2 Woolworth Company

LIVESTOCK PORTLAND LIVESTOCK PORTLAND (U.S.D.A.)—Cattle salable 190; market rather slow but mostly steady; few commercial and good feed steers 16.00-18.00, cutter and utility dairy type 10.00-12.50; load good and choice around 9.00 lb fed heifers 16.00 with eight head out at 15.00, few utility heifers 9.50-11.00; canner and cutter cows mostly 7.00-8.00, few to 8.50, shells down to 8.00, utility 8.00-10.50; one lot 1.616 lb utility bulls 15.25.

Calves salable 50; good and choice vealers scarce, salable around 2.00-27.00 and above, one high choice vealer Wednesday 28.50, few lots utility calves and vealers 11.50-14.00. Hogs salable 200, holdover 125; market active, mostly 25 higher for two days; U. S. No. 1-2 butchers 180-235 lb mostly 13.00-13.25 including one small load at 13.25, good grades 12.50 and few No. 3 lots down to 12.00; few 350-520 lb sows 9.50-10.50. Sheep salable 100; market active steady; truck lot choice with some prime 86 lb woolled lambs 16.75; good and choice grades 17.00-18.00, feeder lambs slow, medium and good grades 12.00-15.50; good and choice ewes salable to 16.00.

SAN FRANCISCO (UP-PSMNS) Livestock: Cattle salable 50. Supply mainly cows. Slow, cows steady to weak with early week decline, other classes scarce. Few utility cows 10, canners and cutters 8-9. Calves salable none. Hogs salable 25. Scant supply mainly butchers. Few lots U. S. No. 1 to 3 180-240 lb butchers 25 e lower at 13. Few 300-500 lb sows 8-10. Sheep salable none.

CHICAGO LIVESTOCK CHICAGO (U.P.)—Butcher hogs sold steady to 25 cents higher Thursday. Butchers scaling 190 to 220 pound mostly sold at \$11.50 to \$19.25. Offerings weighing 250 to 300 pounds went at \$10.75 to \$11.50 and 270 to 320 pounds at \$10.00 to \$10.75. Most good and choice steers sold at \$17.00 to \$21.25. Comparable heifers went at \$15.00 to \$20.25. Buyers paid \$18.50 to \$19.50 for most good to prime woolled lambs at \$19.75. Salable receipts were 16,000 hogs, 2,500 cattle, 200 calves and 3,900 sheep.

GRAINS PORTLAND GRAIN PORTLAND (U.P.)—Coarse grains, 15-day contract, bulk, central, delivery: Oats No. 2, 38 lb B.W. 56.00, barley No. 2, 45 lb B.W. 46.00, Corn No. 2, E. Y. shipment 61.50. Wheat (bid) to arrive market: basis No. 1 bulk, delivered coast: Soft White 2.18; Soft White (excluding Rex) 2.18; White Club 2.18. Car receipts: wheat 15; barley 1; flour 6; mill feed 2.

CHICAGO GRAIN CHICAGO (U.P.)—Grains inched a little higher toward the close on the Board of Trade Thursday but trading was not very active. It was a mixed market, much of the day, dominated by uncertainty over farm legislation developments in Washington. Wheat had a firm undertone throughout the session, however. Toward the finish a little short covering appeared in all bids. Wheat closed 1/4-1/2 higher March 2.10-2.10 1/2; corn 1/4-1/2 higher; March 1.29 1/2-1/2; oats 1/4 lower to 1/2 higher; March 64; rye 3/4-1/2 higher; March 1.22-1.22 1/2; soybeans 3/4-1/2 higher; January 2.44 1/2-1/2 and laid 13 to 20 cents a hundred pounds higher, January 11.02.

WHEAT Open High Low Close Mar 2.08 2.10 2.06 2.10 May 2.06 2.07 2.06 2.07 July 1.96 1.97 1.96 1.97 Sep 1.98 1.99 1.98 1.99 Dec 2.02 2.03 2.02 2.03

POTATOES CHICAGO POTATOES CHICAGO (U.P.)—Potatoes: Arrivals old stock 73; on track 207; total U.S. shipments 784; market slightly weaker. Carol track sales old stock: Idaho Russets \$3.95-4.20, Utilities \$2.75. Bakers \$4.10-4.60; Minnesota-North Dakota Russets \$3.10-3.25 washed and waxed. New stock Florida Round Reds in 50 lb sacks \$2.70.

Oregon Weather Western Oregon—Occasional showers with some brief partial clearing Thursday night. Cloudy with rain again Friday. Continued mild. High Friday 48-58; low Thursday night 40-46. Coastal wind southwesterly diminishing slowly Thursday night. Eastern Oregon—Partial clearing through Friday with snow flurries in mountains. A little clearing in east Thursday night. High Friday 36-48; low Thursday night 25-38. Grants Pass and Vicinity—Showers Thursday night. Rain Friday afternoon. Highs Friday 45-50; low Thursday night 38-43. Baker and Vicinity—Occasional snow Thursday night. Partly cloudy Friday with new snow flurries in mountains. Low Thursday night 28-33; high Friday 35-40.

Weather Table By THE ASSOCIATED PRESS 24 hours to 1:30 a. m. Thursday

	Max.	Min.	Prep.
Baker	35	20	.05
Beise	42	28	
Klamath Falls	40	27	.07
Lakeview	37	24	.06
Medford	42	29	.07
Newport	54	42	.13
North Bend	55	45	.24
Pendleton	48	33	.09
Portland Airport	53	43	.06
Salem	58	42	.21

Potato Shipments SEASONS 54-55 55-56

Daily Truck Ore.	9	12
Daily Rail Ore.	23	9
Daily Truck Calif.	7	9
Daily Rail Calif.	24	13
Daily Total		
Ore & Calif.	63	43
Monthly Total	637	714
Season's Total	3317	3617

Tule Fair Board Okays New Budget

TULELAKE—The \$174,000 budget for the fiscal year, 1950-51 was adopted last night by the board of directors of the Tulelake-Butte Valley Fair, 10-A fair district. The budget will cover all expenses of the fair, improvements, operation and premiums with the exception of special prizes for parade entries, the horse show and talent show. W. G. Hagelstein was reelected president and Vern Hemstreet was returned as vice president. No other posts on the board were open. Members of the board appointed by Gov. Goodwin J. Knight in addition to Hagelstein and Hemstreet are: P. C. Bergman, Floyd A. Boyd, Paul Christy, C. J. Main, Webb Staunton, Tulelake, and Arnold Criss, Madoced. William Whitaker was reappointed on the board to serve another year as secretary-manager with the provision that he is not called to a new post in Iran where he would assist with the development of the extension service in a co-operation with the University of Iran. Whitaker accepted the position some months ago, expecting to leave for the Far East in February. However, political unrest and threats of war have delayed the plans. The budget will include the construction of three new buildings. An interim building, with a main floor space of 40 by 80 feet and wings to be built at an estimated cost of \$65,000 to \$70,000. Bids will be called for within the next 30 days on this structure. Exterior of the building will be of redwood and punice tile construction to conform with the exhibit building completed last year. A hardwood floor and rigid insulating construction with no floor to ceiling supports is planned. During fair time the building will be used for community gatherings. A commercial exhibit building to be used for the display of home appliances and other exhibits needing plumbing and electrical outlets, will have a floor space of 40 by 80 feet. Cost will be approximately \$11,000. Plans also call for a 70 by 100 foot, metal structure, hog and sheep barn with built in pens to be completed in time for the fair next fall. Cost will be \$18,000.

Abandoned Car Policy Told

A new procedure for the disposition of autos or other motor vehicles abandoned on city streets or in public parking lots within the city will go into effect Friday, Chief of Police Orville Hamilton reported today. The new procedure is under the terms of an ordinance recently passed by the city council. Under the ordinance, responsibility for the storage and disposition of the autos falls on the city. In the past, autos had been stored at private garages, and then sold by the garage owners in an effort to recover the charges. Under the new procedure, the city will pay the storage and towing bills, and will sell the vehicles after they have been stored for a period of 30 days. If, in the meantime, the owner chooses to claim his vehicle, he must pay the towing and storing charges before it will be released to him. Hamilton said that the change had been instituted because the sale price of the vehicles, usually only junk, very seldom equalled the combined towing and storage charges. Under the new ordinance, police are required to determine whether the owner of the vehicle can be found. If the owner cannot be found, a notice must be posted on the vehicle itself for 24 hours before it is towed.



Lyle Redfield Dies In Oakland

Lyle Edgar Redfield, resident of Klamath Falls for 30 years, died January 18 in an Oakland, California, hospital. His death came during heart surgery. He had suffered from a heart condition for several years. He was 63 years old. At the time of his death, Mrs. Redfield, who had been in the grocery business here for many years, was living in Smith River, California. He came to Klamath Falls in 1910 and remained until 1940. Surviving are his widow, Mrs. Laura Redfield, Smith River; two sons, Don and Lyle, three daughters, Mrs. Eva Stiles, Mrs. Wilma Jessup and Mrs. Betty Young; a sister, Mrs. E. L. Elliott, 10 grand-children and one great-grandchild, all of this city. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

California Weather

By UNITED PRESS San Francisco Bay Region: Light rain this afternoon and evening, otherwise cloudy today and tonight; Friday partly cloudy; little change in temperature; high today San Francisco, Oakland, San Mateo and San Rafael 53-57, low tonight 45-50; gentle, variable winds becoming southerly 10-18 mph this afternoon and evening. Northern California: Rain Ukiah and Red Bluff northward this morning, spreading to San Francisco and Sacramento this afternoon and evening; snow in mountains at high levels; Lake Tahoe tonight 45-50; gentle, variable winds becoming southerly 10-18 mph this afternoon and evening. Monterey to Cape Mendocino, and variable 8-15 mph elsewhere today and tonight; variable winds 8-18 mph Friday. Northwestern California: Rain today and early tonight, Friday partly cloudy; little change in temperature; high today and low tonight Napa 57-63, Santa Rosa 57-64, Ukiah 55-65; coastal winds southerly 20-35 mph Cape Mendocino northward and 10-20 mph elsewhere today and early tonight; becoming westerly 10-20 mph Friday.

Court Records

KLAMATH FALLS MUNICIPAL COURT Bobby George, drunk, \$25 or 12 1/2 days. Eda Mae Jackson, drunk, \$25 or 12 1/2 days. Charles Louis Morave, drunk, \$25 or 12 1/2 days. Dale J. Miller, no registration violation, \$3 forfeited. Winifred Anderson, reckless driving, \$50 forfeited, no operator license, \$40 forfeited. Burton Baker, drunk, \$25 or 12 1/2 days. Calvin Hudson Hightower, drunk, \$25 or 12 1/2 days. Louis Gibbons, drunk, \$25 or 12 1/2 days. Marcee L. Barsness, unlicensed person to operate motor vehicle, \$10 or 5 days.

ROGERS HELD

DUNSMUIR—William K. Rogers, 35, of Dunsmuir is being held in the Dunsmuir jail after being arrested on Thursday on a warrant from Los Angeles. Rogers, who has lived here for the past six months, is charged with drunken driving.

Wet Snow Hits Crater Lake

Six inches of heavy wet snow which turned to half-rain this morning fell at Crater Lake National Park in the 24-hour period ending at 8 a.m. today. Temperature at 8 a.m. was 30 degrees. Maximum Wednesday was 32 and minimum last night, 19 degrees. Snow depth is 102 inches today compared with 72 inches on this date last year and 146 inches in 1952. Highway 62 is open with chains or abrasive snow tread tires advised. The road from Annie Springs to the rim is also open with snow tires or chains required. Skiing is poor and visibility was practically nil at the lake this morning.

Robert Beach Wins Annual JC Award Of Distinction

Robert H. (Bob) Beach, Klamath Falls jeweler, was named the winner of the Klamath County Junior Chamber of Commerce Distinction Service Award at the annual joint dinner meeting of the Jaycees and the chamber of commerce in the Willard Hotel Wednesday night. Gail Osborne, 1954 award winner, presented the honor to Beach. Beach, a 1952 graduate and ex-student body president of Oregon Technical Institute, was born in Jacksonville, Oregon where he attended grade and high schools. He is a veteran of World War II with the U.S. Navy and was the chairman of the 1955 United Fund drive in Klamath County. Following the presentation to Beach Lt. Col. Robert H. Larson, senior project officer at the Klamath Falls Air Force base, introduced the featured speaker, Lt. Col. William F. Davis, deputy commander, Western Air Defense Command, Hamilton Air Force Base, California. Col. Davis outlined the economic impact that the influx of air personnel will have on Klamath Falls. The air staff officer stressed the importance of integration of the USAF men, and their families, into the life of the community. The airman stationed here will want to become a part of the city's life. In addition to the annual 3.5 million dollar payroll that the air base will bring to Klamath Falls the Air Force will spend approximately \$200,000 locally for supplies, the air officer stated. He estimated that the air personnel will begin 200 new checking accounts and 500 savings accounts in the local banks. The housing needs of the incoming air personnel were pointed out by the air officer. He estimated that there will be a need for several hundred housing units in Klamath Falls despite the building of a federal housing project near the air base. The school rolls of the county will be increased by about 400 children of Air Force families. The continued integration of Air Force personnel into the life of Klamath Falls is a true service to the U.S. If airman are happy in a town near where they are stationed they are much more likely to choose the Air Force as a career, Col. Davis stated. The Air Force vitally needs to retain these trained men. It is good insurance for the U.S. if these airman are induced to stay in the Air Force," said the air officer. Col. Davis said that the Air Force loses about one quarter of its trained airman each year. He stressed the need for good community relations to keep the morale of the men at the highest possible level to preclude their leaving the service. It costs about \$14,000 to replace an airman with four year's service and from \$40,000 to \$250,000 to replace a trained jet pilot. Prior to the naming of Beach as the winner of the distinguished service award outgoing chamber president A. D. Addison reviewed the work of the chamber during 1955 and new president Warren Bennett told the plans of the organization for this year. Frank Michaelson, 1955 Jaycee president, reviewed the events of his organization and introduced the new Jaycee president, Leo Morstad. Morstad said the main project of the Jaycees this year would be the saving lives on the highways. The master of ceremonies at the meeting was Jim Stillwell and the invocation was given by the Rev. Dwayne Proett.

Police Jail Cafe Operator

Eugene James Witherspoon, 31-year-old proprietor of the Charthouse Room, epicurean haunt on Altamont Drive, was in the county jail on a burglary charge Thursday. State police claim Witherspoon replenished the supply of steaks at his cafe by breaking into the Super Packing Company plant on Bristol Avenue and stealing half a beef. District Attorney Richard Beesley said he has issued a complaint against Witherspoon. According to arresting officers, the restaurateur entered the packing plant on January 9 and took the meat. "It's a bum beef," Witherspoon told county jailer Fred Calfee when he was booked on the charge.

Lakeview IOOF Elects Leaders

LAKEVIEW—Mrs. Albert Brown was installed as noble grand of Robekah Lodge No. 22 on January 12 at the IOOF Hall. Mr. and Mrs. William Arner served as installing grand marshals and installed the following officers who will work with Mrs. Brown the coming year: Mrs. Merton Daron, right support to noble grand; Mrs. C. H. McKendree, left support to noble grand; Mrs. James Houston, vice grand; Mrs. Robert Maddock, right support to vice grand; Mrs. Ray Padgett, left support to vice grand. Mrs. Lytton Plato, chaplain; Mrs. John Price, right support to the chaplain; Mrs. Sandra Henderson, left support to chaplain; Mrs. Neal Linscott, past noble grand; Mrs. Lauren Young, left support to past noble grand; Mrs. William Arner, secretary; Mrs. John Roush, treasurer; Mrs. Alex Zeverly Sr., musician; Mrs. Fern Cartwright, conductor; Mrs. Elmer Henderson, warden; Mrs. George Chaffin, flag bearer.

Annual Turkey Dinner Slated

MERRILL—Women of the Moose Merrill Chapter No. 18, met January 13 at the home of Leta Stoll to plan for the annual turkey dinner for members of the Friendship Committee and their families. The dinner will be held at 6 p.m. in the Moose Hall. Cards will be mailed to all members eligible to attend. Frances Brandenburg called the meeting to order. The minutes of the previous meeting were read by Ellen Fiegl. Bessie Aubrey was reported to be ill and a sympathy card was signed and mailed to co-worker Ruth Hudson, whose husband died November 27. Refreshments were served at the close of the meeting to Eva Orr, Rose Spolek, Ellen Fiegl, Rose Bailey, Susan Williams, Rose Van Meter, Anna Hartlerode, Leta Stoll and Frances Brandenburg.

ACTIVITIES OUTLINED

DUNSMUIR—Activities of the Shriners Hospital for Crippled Children were outlined by Clarence Piper, highway engineer from Redding, who was guest speaker at the Rotary Club luncheon Wednesday. Piper told how any child needing orthopedic treatment can obtain specialized care at one of the 17 hospitals sponsored by the Shriners. The age limit for this care is 14. Piper said, Wednesday's meeting was at the Hotel Dunsmuir.

Sealy 75th Anniversary Sale. "NATURAL REST" MATTRESSES Reduced for the First Time. Celebrate with SEALY! To mark 75 years of mattress-making achievement, SEALY brings you the tremendous "Diamond Anniversary" dollar saving sale! This is really special—for the first time, the famous \$59.50 Natural Rest has been reduced for this sale only to a phenomenal \$39.95! You'll be thrilled with its superb comfort and restfully-firm support. See the Natural Rest—try it, buy it—in our bedding department today! Reduced to \$39.95. ALL THESE \$59.50 FEATURES NOW \$39.95. Exclusive tru-balance innerspring unit. Sturdy cord handles! 8 Ventilators! Durable decorator designed cover! Pre-built borders for durable, no-sag edges! 10-year written guarantee Backed by American Standards Testing Bureau. Matching Box Spring—only \$39.95! SLEEP CORRECTLY... WAKE REFRESHED. ADAIR'S FURNITURE 2200 So. 6th Phone 7510

Mothers Club Hears HS Band

WEED—Members of the Weed High School band provided entertainment for Monday evening's meeting of the Mothers Club of the high school. The band students, outfitted in new green and white uniforms, white shoes and high shakos with white plumes, presented top musical numbers under the direction of David Shaffer, music instructor. As a feature, Jim Ewing, a student, conducted the band in one selection. The majorettes, Nancy Fruza, Janie Dala and Lorna Andreatta, presented several twirling and drill numbers. They were dressed in new white and gold costumes. During the business session, Mrs. John Mantle, president, announced the showing of the cartoon film for women on Thursday night. Ten members of the club volunteered to help with the Block of Dimes on Tuesday, January 24. Refreshments were served by the hostesses, Mrs. H. L. Vidricksen, Mrs. J. Kersey and Mrs. Clair Mulvany.

Cal-Shasta Buys Klamath Timber

YREKA (UP)—The government sold 14 1/2 million feet of salvage timber in the Klamath National Forest to the Cal-Shasta Lumber Company for \$309,950 yesterday. The Forest Service had appraised the timber value at \$178,875. Cal-Shasta must also pay service charges of \$44,150 to acquire the tract. There were nine bidders for the lumber. Another sale of government timber will be held Jan. 24 with three million feet of fir and pine being offered. The Forest Service has appraised it at \$26,000.

WOOL MARKET

NEW YORK (UP)—Wool top futures on the New York Cotton Exchange today opened 3 points higher to 8 points lower. Opening prices follow: March 159.4 bid; May 161.3 bid; July 161.9 traded; Oct. 161.7 bid; March (1957) 161.0 bid; May 160.0 bid. Wool futures opened 1 to 7 points lower: March 131.2 bid; May 132.5 bid; July 132.0 bid; Oct. 132.5 bid; Dec. 132.6 bid; March (1957) 131.5 bid; May 130.8 bid.