

MARKETS AND FINANCE

STOCKS

WALL STREET
NEW YORK (AP) — The stock market subsided Wednesday after a rather favorable start.
Steels and motors—and Ford over the counter—started out quite well and then backed down.
There was little trading interest in the market, and business came to an estimated 1,900,000 shares for the day. Tuesday's total was 2,050,000 shares with the market higher.
Some brokers felt that the intense interest in the Ford stock turned traders away from the stock market itself.
Underwriters offered 10,200,000 shares of Ford common stock at 44 1/2, and bidding for the stock over the counter Wednesday reached 70 within the first hour of trading. Thereafter it subsided gradually to a low bid of 67 1/2, but rallied above that figure in mid-afternoon.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, and American Airlines.

LIVESTOCK

SAN FRANCISCO (UP-PSMNS)
Livestock:
Cattle salable 150. Early supply mainly cows, market not established.
Calves salable 10. Market not established.
Hogs salable 100. Early supply mainly butchers. Opening moderately active, butchers fully steady with Tuesday. Mixed lots U. S. No. 1 to 3 180-240 lb butchers 13.25. Sheep salable none.

PORTLAND LIVESTOCK

PORTLAND (UP-USA) — Cattle salable 300; fed steers and heifers about steady; canner and cutter cows rather slow, but mostly steady; several truck lots around 930-1140 lb fed steers 16.50-18.00; load good with few choice 1007 lb at 18.15 and truck lots 1056 lb at 18.50; few commercial and low good heifers 13.50-14.50; few good heavy heifers up to 16.00; canner and cutter cows mostly 7.00-8.00; few to 8.50; shells downward to 5.00; utility cows 9.00-11.50; few utility bulls 14.00-15.00; light cutters downward to 11.00; canners down to 9.00; truck lots good and choice 805 lb feeder steers 16.00.
Calves salable 30; market active mostly steady; good and choice vealers 21.00-27.00; one 210 lb high choice vealer 28.50, new recut high; cull and utility vealers steady to weak at 7.00-14.00; heavy calves scarce.
Hogs salable 350; market fairly active, steady to strong, with some sales 25 higher; assorted lots U. S. No. 1-2 butchers 180-235 lb 12.75-13.00; few No. 1 lots 13.25; three unsorted decks carrying few No. 3 grade at 12.75; No. 3 butchers 12.00-12.25; few 300-561 lb hogs 9.00-11.00.
Sheep salable 300; market slow; slaughter lambs about steady; feeders steady to weak; few choice slaughter lambs 18.50-18.75; other good and choice fed lambs 17.00-18.00; few good feeders 14.50-15.50; ewes scarce.

CHICAGO LIVESTOCK

CHICAGO (AP) — Most butcher hogs sold strong to 25 cents higher Wednesday although the close was slow with only steady prices prevailing. Top was \$12.50, up 25 cents.
Buyers paid \$11.50 to \$12.25 for most 190 to 220 pound butchers, \$10.75 to \$11.50 for 230 to 260 pounders and \$10.00 to \$10.50 for most 270 to 320 pounders.
High prime steers topped at \$24.75. Most choice and prime kinds moved at \$18.00 to \$24.00. Good and choice heifers brought \$15.50 to \$20.50.
Most good to prime woolled types lambs brought \$18.50 to \$19.50.
Salable receipts were 14,000 hogs, 10,000 cattle, 300 calves and 6,000 sheep.

GRAINS

PORTLAND (UP) — No bids or offers.
Car receipts: Wheat 60; barley 11; flour 3; corn 1; mill feed 6.
CHICAGO GRAIN
CHICAGO (AP) — A nervous and indecisive tone prevailed throughout the grain market on the Board of Trade Wednesday.
Price changes were not very large in either direction, largely reflecting uncertainty created by the proposed new farm legislation. An early sell off was recouped in some cases but the market did not develop much vigor.
Much attention was focused on a proposal in the new farm legislation which would permit the Agriculture Department to sell part of its surpluses at market prices, which would be far below the level at which they can now be sold. This proposed course the nervous market tone.
Wheat closed 1/4 lower to 1/2 higher. March 2.09, corn 1/2 lower to 1/4 higher. March 1.28 1/2-1.29, oats unchanged to 1/4 higher. March 64, rye 1/4-1/2 higher. March 1.20 1/2, soybeans unchanged to 1/4 higher. January 2.43 1/2, and lard 2 to 7 cents a hundred pounds higher, January 10.80.

POTATOES

By THE ASSOCIATED PRESS
The potato market report Wednesday by the U. S. Department of Agriculture:
Sixteen cities: Arrivals 432, on track 1286; shipments 700. Northern California 12; Central California 2, Idaho 281, Oregon 22, Washington 17.
Idaho Falls—Market steady. Russets No. 1 10-2 per cent 10 on and larger 2.75-2.85; 20-30 per cent 10 on and larger 2.85-3.00; 30 per cent 10 on and larger 3.00-3.10.
San Francisco—Street sales, the market about steady; prices unchanged.
Los Angeles—Market dull. Idaho Russets No. 1-A 3.25-3.35; Klamath No. 1 6 oz 3.75-4.00.

CHICAGO POTATOES

CHICAGO (AP) — Potatoes: Arrivals old stock 113, on track 333; total U. S. shipments 700; slightly weaker. Carlot track sales: old stock; Idaho Russets \$4.15, Bakers \$4.80 washed, \$4.50 unwashed. Utilities \$2.75-2.80. New stock: arrivals 4, on track 5; supplies light, demand fair and market steady. Carlot track sales, new stock; Florida Round Reds in 50 lb sacks \$2.75.

WIDOW DIES

PARIS (AP) — Mme. Joseph Joffre, widow of the marshal who commanded all French land forces from 1914 to 1918 in World War I, died of a heart attack Tuesday night. She was 93.

TREATY APPROVED

BERLIN (AP) — Communist East Germany's Parliament approved a friendship treaty with Red China Wednesday. The approval came minutes after East German Premier Grotewohl attacked U. S. Secretary of State Dulles for his recent "brink of war" interview in Life magazine.

MONEY RAISING EVENT

DUNSMUIR — A money-raising event will be planned at the next meeting of Epw. Unit, American Legion Auxiliary, next Thursday evening at the Legion Club room. This event will be to reimburse the treasury for recent contributions made by the auxiliary. At the last meeting \$5 was voted to the March of Dimes, \$5 to the Tony Welch fund, and \$23 to flood relief. Annual contributions to the department education, child welfare and rehabilitation funds were also made at the meeting.

COLD POST OFFICES

LONDON (AP) — Moscow Radio said Wednesday the Soviet Union can now supply stamp collectors with letters postmarked "the North Pole." The broadcast said the world's most northerly post offices have been set up at two Soviet research stations floating on polar ice islands known as "North Pole IV" and "North Pole V."

Oregon Weather

Western Oregon—Partly cloudy through Thursday with scattered showers. Patchy valley fog on Wednesday night. Highs 45-55. Cooler Wednesday night with lows from 32-40. Coastal winds westerly diminishing to 5-15 mph Wednesday night and becoming southerly to southeasterly Thursday. Eastern Oregon. Partial clearing Wednesday night. Some patchy early morning cloudiness, Thursday but otherwise mostly sunny. Highs 38-48. Cooler Wednesday night with lows from 20-32. Grants Pass and vicinity—partly cloudy Wednesday night. Most likely cloudy Thursday with fog in morning and rain again about night. Highs 47-52. Lows Wednesday night 30-35. Baker and vicinity—Clearing on Wednesday night with lows from 20-27. Fair Thursday with highs from 42-47.

Weather Table

Table with columns: Max, Min, Precip. Locations: Baker, Bend, Boise, Eugene, Klamath Falls, Lakeview, Medford, Newport, North Bend, Pendleton, Portland Airport, Roseburg, Salem, Spokane.

By UNITED PRESS

Table with columns: High, Low, Rain. Locations: Albuquerque, Atlanta, Bakerfield, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fairbanks, Fresno, Helena, Kansas City, Los Angeles, Miami, Minneapolis, New Orleans, New York, Oakland, Oklahoma City, Pittsburgh, Red Bluff, Salt Lake City, San Francisco, Seattle, Stockton, Thermal, Washington, Yuma.

California Weather

San Francisco Bay Region: Light rain this morning, partly cloudy this afternoon and tonight, Thursday fair except morning fog; little change in temperature; high today San Francisco, Oakland, San Mateo and San Rafael 54-61; low tonight 38-45; westerly winds 8-15 mph.
Northern California: Occasional light rain Monterey and Stockton northward this morning and snow Yosemite northward today, otherwise partly cloudy this afternoon and tonight and mostly fair Thursday except local morning fog; cooler tonight; coastal winds westerly 10-20 mph today becoming west or northwest 8-15 mph tonight and Thursday.
Sierra Nevada: Light snow high levels and occasional rain low levels Yosemite northward today and partly cloudy tonight and Thursday; slightly cooler.
Sacramento Valley: Occasional light rain this morning, partly cloudy this afternoon, fair tonight and Thursday except local morning fog; colder tonight high both days 53-56; low tonight 34-42; gentle variable winds.
Northwestern California: Partly cloudy today with a few showers this morning, mostly fair tonight and Thursday; little change in temperature; high today and tonight Napa 55-57, Ukiah 54-53, Santa Rosa 55-53; coastal winds west or northwest 10-20 mph.

California CII To Be Studied

SALEM (AP) — Three members of a legislative committee will go to Sacramento in two weeks to study the California Criminal Identification Agency.
They are Sen. Harry D. Bolvin, Klamath Falls; Rep. Harvey H. DeArmond, Bend, and Dr. John Warden, Portland, state mental health director.
They are members of the interim committee on sex crime prevention, which met here Tuesday.
State Sen. Carl H. Francis, Dayton, said that procedures of the California agency might be adopted for Oregon. He added that they might bring about better exchange of criminal information among law enforcement agencies.

Wool Market

NEW YORK (UP) — Wool top futures on the New York Cotton Exchange today opened 3 to 10 points lower.
Opening prices follow: March 156.5 bid; May 160.0 bid, July 161.0 bid; Oct. 161.0 bid; Dec. 161.0 bid; March (1957) 160.0 bid; May 160.0 bid.
Wool futures opened 6 points lower to 5 points higher. March 131.0 bid; May 132.0 bid; July 131.8 bid; Oct. 131.5 bid; March (1957) 130.8 bid; May 131.0 traded.

Long Stages Comeback Try

NEW ORLEANS (AP) — Former Gov. Earl Long stormed down the comeback trail to landslide victory in the Louisiana governor's race today, leaving the administration of pro-Eisenhower Gov. Robert Kennon in the dust.
Mayor deLesseps Morrison of New Orleans, the only candidate in the five-man field in the Democratic primary who could have forced the race into a Feb. 21 runoff, conceded at 2 a.m.
Building his lead constantly as late rural returns trickled in, the 60-year-old Long rolled toward the majority vote needed to avoid a runoff with the second-place candidate.
Unofficial returns from 1,725 of the state's 2,638 precincts showed: Francis Grovesberg 50,710; Earl Long 340,702; James McLemore 38,843; deLesseps Morrison 159,105; Fred Preau 84,473.

The Republicans did not hold a primary to nominate a governor. This primary victory assured him an unprecedented third stay in the 45-year mansion that his brother Huey built.
Morrison, making his first state race after 10 years as mayor of the state's largest city, and Long, brother-in-law and gubernatorial candidate Fred Preau, who was flying the Kennon administration colors. The governor by law cannot succeed himself.
Long showed amazing comeback strength in this the nation's first state primary of the presidential year after failing to name a successor four years ago, he swept every large city but one and every parish but one.
The exception was Orleans, county name for New Orleans, where the 43-year-old Morrison found the strength to force the race down to the wire.

Aide Claims Ike Consulted

SPRINGFIELD, Ill. (AP) — An aide to Gov. William G. Stratton says the White House was consulted before the late President Eisenhower's name was written in the Illinois Republican presidential primary.
Stratton personally filed a petition a week ago putting the President's name on the ballot for the April 10 voting.
William W. Downey, administration assistant to Stratton, said last night that the governor conferred in advance with Sherman Adams, consultant to the President; Atty. Gen. Brownell; and Tom Stephens, former White House appointment secretary.
Downey said Stratton did not talk about it with Eisenhower, who has not disclosed whether he will seek reelection, or Vice President Nixon.

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Attorney Charles Raymond, Portland, who was employed by Klamath County to aid former District Attorney Frank Alderson prosecute Anderson last February in Burns, will represent the county during proceedings before the high tribunal.
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Anderson has been held in Klamath County Jail since his conviction. His attorneys perfected their appeal in September but the state asked for additional time.
If Anderson gets a new trial it will have to be held before Circuit Judge M. A. Biggs in Harney County. When the case came before Klamath County, Circuit Judge David R. Vandenberg, he upheld a defense motion for a change of venue. The defense claimed Anderson could not obtain a fair trial here.

Robber Cleans Out Treasury

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A doctor said Tomlinson's scalp wounds were not serious, but the treasurer would be kept under observation several days while he recovers from shock.
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DIGNITARIES at the annual membership meeting of the Klamath Production Credit Association held January 14 at the Klamath Falls Armory were seated at the speaker's table. Left to right, they are Al Bussey, Klamath Falls, assistant treasurer of the association, Earl Mack, Henley, Murel Long, Klamath Falls, E. M. Hammond, Merrill, John Winther, Lakeview, chairman of the nominating committee, A. R. Robertson, vice president of the Production Credit Corporation, Spokane, speaker, E. A. Geary, Klamath Falls, James Barnes, city councilman who represented Mayor Paul Landry, W. M. Williams, Klamath Falls, Walter Robison, Macdoel, Randall Pope, Merrill and A. R. Campbell, Klamath Falls.

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Ike Receives Moses Painting
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The gift, presented at a White House gathering, marks the third anniversary Friday of the President's inauguration.
At the same surprise ceremony, Mrs. Eisenhower accepted a handsome gold plated dish presented to her on behalf of the Republican women of the nation.
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Serving as master of ceremonies, Vice President Nixon told Eisenhower that "in case you have forgotten," he took office three years ago Friday.
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Charles Marcus Miron, failing to drive on right side, \$7.50 bail.
Clayton H. Hassell, no head lamps, \$7.50 bail forfeited.
Robert Mottis, no tail light, \$5 paid.
William Lociel Arnold, passing crest of bill, \$3 paid.
Fanny Steele Bryngelson, no operator's license, \$2.50 bail forfeited.
John Paul Romero, tandem axle overload, \$20 bail forfeited.
Donald Allen Pinner, violation basic rule, \$50 paid.
Dale Winfred Lively, tandem axle overload, \$30 bail forfeited.
John Alphonso Wiemala, violation basic rule, \$10 bail forfeited.
Earl Charles Manchester, violation basic rule, \$50 paid.
Herman Sabin, no warning device, \$5 paid.
Fred Teddy Walker, burglary in a dwelling, waived preliminary hearing.
Orestes held grand jury. Bond set at \$500. Remanded to custody sheriff.
John Paul Waters, Jr., no vehicle license, \$7.50 bail forfeited.
Elmer Mat Eriel, insufficient binder chains, \$7.50 paid.
Douglas Dale Smith, failing to stop at stop sign, \$5 paid.
Arne Segland Matson, violation basic rule, \$7.50 bail forfeited.
Lester Leo Martin, failing to stop at stop sign, \$5 paid.
E. E. Black, no wheel covers, \$7.50 bail forfeited.
Larry James Christiansen, parking on highway, \$5 paid.

Beesley Plans Writ Filing

District Attorney Richard Beesley said Wednesday that the state of Oregon will file a writ in the James Quinton Anderson murder case with the supreme court on February 1.
Attorney Charles Raymond, Portland, who was employed by Klamath County to aid former District Attorney Frank Alderson prosecute Anderson last February in Burns, will represent the county during proceedings before the high tribunal.
Anderson was convicted of the murder of Richard David Miller, Klamath Reservation horse breeder, and was sentenced to life in prison, his attorneys, Herbert and Robert Welch of Lakeview, filed notice of appeal.
Anderson has been held in Klamath County Jail since his conviction. His attorneys perfected their appeal in September but the state asked for additional time.
If Anderson gets a new trial it will have to be held before Circuit Judge M. A. Biggs in Harney County. When the case came before Klamath County, Circuit Judge David R. Vandenberg, he upheld a defense motion for a change of venue. The defense claimed Anderson could not obtain a fair trial here.

Robber Cleans Out Treasury

ALBANY, Ore. (AP) — The man who held up the Lin County treasurer Tuesday made off with \$8,001, county officials said Wednesday.
The amount of the loss was determined only after a check of records after the bandit had used the butt of his pistol to knock out Raymond Tomlinson, 62, county treasurer, who was alone in his office.
A doctor said Tomlinson's scalp wounds were not serious, but the treasurer would be kept under observation several days while he recovers from shock.
The holdup man emptied the office cash register, then made Tomlinson sit on the floor. He hit Tomlinson on the head with the gun several times. When Tomlinson recovered consciousness, the man was gone and a safe had been emptied of currency. Officials said the man got "almost" all of the cash in the office.

POTATOES

By THE ASSOCIATED PRESS
The potato market report Wednesday by the U. S. Department of Agriculture:
Sixteen cities: Arrivals 432, on track 1286; shipments 700. Northern California 12; Central California 2, Idaho 281, Oregon 22, Washington 17.
Idaho Falls—Market steady. Russets No. 1 10-2 per cent 10 on and larger 2.75-2.85; 20-30 per cent 10 on and larger 2.85-3.00; 30 per cent 10 on and larger 3.