

Kaiser To Consolidate Interests

NEW YORK (UP)—Henry J. Kaiser plans to consolidate all of his vast industrial empire into one new corporation.

The plan, announced Sunday by Kaiser, chairman, and his son, Edgar F. Kaiser, president of both Kaiser Motors and the Henry J. Kaiser Co., would merge all of the Kaiser holdings into an organization to be called the Kaiser Industries Corp.

Under the proposed plan, the Henry J. Kaiser Co. would become a wholly owned subsidiary of Kaiser Motors Corp. through an exchange of stocks. The announcement said the merger would repay all outstanding debts of Kaiser Motors, including \$13,300,000 due the government for a loan that helped launch the corporation.

The Kaisers said details of the plan would be fully explained in a proxy statement to be made available prior to a special meeting of Kaiser Motors stockholders scheduled for March.

The announcement said that Willys Motors, which manufactures jeeps and commercial vehicles, would become a wholly owned subsidiary of the new corporation, free of all its present bank debt. Willys also would be in a better position to carry on its present profitable vehicle business, Kaiser said.

The basis for the exchange which would give all present Kaiser Motors shareholders stock in the new parent corporation has not been exactly determined, the announcement said, but it was believed "the present public stockholders of Kaiser Motors would be the owners of not less than four and one half per cent of the common stock of the new Kaiser Industries Corporation."

SOLUTION
BONN, Germany (AP)—West Germany and France will seek a definite solution of the Saar question in negotiations due to begin in January, a Foreign Office spokesman said Monday.

Both had agreed the question will not be pressed until after the French election and formation of a new French government.

ARRIVAL
SEATTLE (AP)—The Navy transport Frederick Funston is due here Tuesday with 878 passengers from the Far East. It is the week's only scheduled transport arrival from the Orient.



METROPOLITAN and San Francisco Grand Opera artists will be heard on the Salvation Army's annual Christmas program "Army of Stars," to be heard at 3:30 p.m. Sunday, December 18, over KFLW. To be heard are Soprano Inge Borkh, contralto Clarence Turner; basso Giorgio and baritone Alexander Welitsch. Screen star Vincent Price will give the dramatic reading of the one-half century old New York Sun editorial, "Is There A Santa Claus?" with underscoring by Robert Armstrong who directs the 35-piece "Army of the Stars" orchestra. The stars and choir will also sing "Silent Night."

VISIT
BONN, Germany (AP)—Chancellor Adenauer plans to visit the United States in the spring or early summer of 1956, a Foreign Office spokesman announced Monday.

The spokesman said that no details of the trip had yet been arranged. He added that he knew of no invitation for the 70-year-old chancellor to meet any particular persons or attend any functions.

BAR
SPARTA, N.J. (UP)—This township will set up a "bar" at police headquarters on New Year's Eve. Police Chief P. George Geffken said motorists will be able to stop for a cup of coffee at any time during the holiday.

STRONGARM
DETROIT (UP)—Police searched today for a "strongarmed" thief who robbed a theater of \$2,500. They said \$2,300 of the stolen money was in coin.

Bianca's Doing Okay, But Don't Look For Bianca

DENTON, Tex. (AP)—Bianca's Pizza Bakery is doing all right in this Texas college town but don't waste your time looking for Bianca.

The establishment belongs to a couple of gals who tossed their college training aside to go into business.

The proprietors: Nancy Barker, 24, a blonde who quit a school teaching job, and Barbara Cosgrove, 22, whose only qualification for the pizza business was a diploma in English.

In the 2 1/2 weeks they've been in operation, Nancy and Barbara already have made enough profit to pay off their original investment. They bake on the average of 50 of the crisp Italian dishes a day.

Roommates several years ago while attending North Texas State College here, the two girls talked often of going into business together. All they needed, they figured, was a good idea.

Barbara hit on pizzas while in Florida during the summer. She and Nancy then began haunting restaurants, lounges and bars in

Dallas, sampling pizza and copying sauce recipes.

Now they have their own "special" recipe, along with worries about importing cheese and herbs from Italy, getting special boxes from New Jersey to deliver the pizzas in, and the like.

Their dreams at first were big. They wanted to rent a building, finally they settled for the kitchen of their small rented cottage in which to bake the pizzas. Both take turns at the twin pizza ovens, but Nancy keeps the books.

They're saving up for a vacation in Europe and later hope to have a regular little Italian restaurant.

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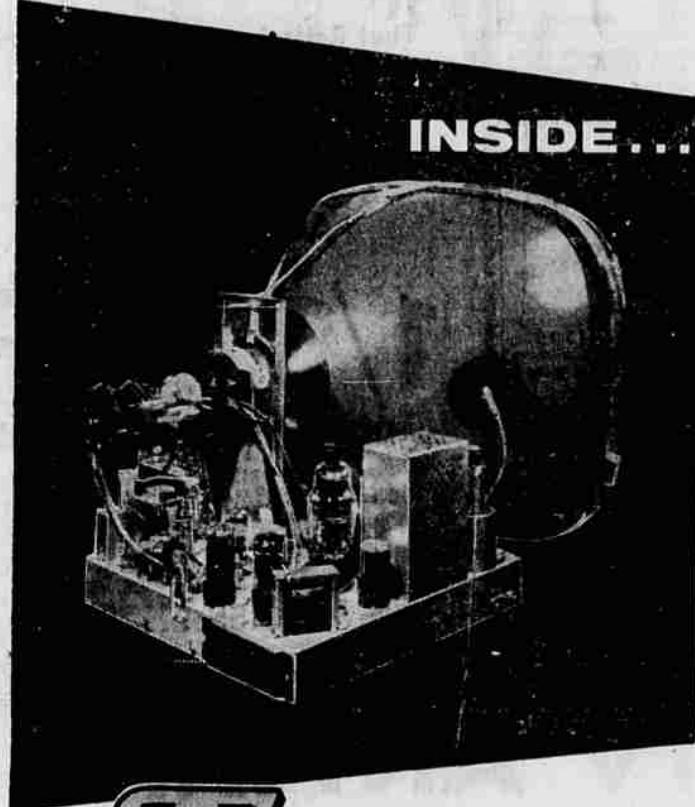
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