

MARKETS AND FINANCE

STOCKS

NEW YORK WALL STREET - Trading continued heavy at higher prices late Wednesday afternoon after the stock market completed its recovery of the loss suffered in the Sept. 24 break.

At noon the Associated Press average of 80 stocks was up 80 cents to \$181.50, the historic high established before President Eisenhower's heart attack, meaning that the Sept. 26 estimated loss of 13 billion dollars in the quoted value of securities listed on the New York Stock exchange had been recouped.

Gains of 1 to 2 points were made in key issues throughout the list. Aircrafts were early leaders, turned mixed, then came back somewhat. Steels and rails did well.

Volume was estimated at around three million shares compared with 2,370,000 Tuesday.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allis Chalmers, Aluminum Co. America, American Airlines, American Motors, American Tel. & Tel., American Tobacco, Anaconda Copper, Atchafalaya Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burroughs Adding Mach., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, du Pont de Nemours, Eastman Kodak, Emerson Radio, General Electric, General Foods, General Motors, Georgia Pac Plywood, Goodyear Tire, Homestake Mining Co., International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Lockheed Aircraft, Long's Incorporated, Lowe Bell A., Montgomery Ward, New York Central, Northern Pacific, Pacific American Fish, Pacific Gas & Electric, Pacific Tel. & Tel., Penna. (J.C. Co.), Penna. Van R.R., Pepsi Cola Co., Philco Radio, Radio Corporation, Rayonier Incorp., Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., Sears Roebuck & Co., Sinclair Oil, Socony-Vacuum Oil, Southern Pacific, Standard Oil Calif., Standard Oil N.J., Studebaker Packard, Sunshine Mining, Swift & Company, Transamerica Corp., Twentieth Century Fox, Union Oil Company, Union Pacific, United Airlines, United Aircraft, United Corporation, United States Plywood, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Woolworth Company.

LIVESTOCK

CHICAGO CHICAGO LIVESTOCK - Producers unloaded 20,000 salable hogs, 2,000 more than expected, on the livestock market Wednesday and butchers dropped about 25 cents. Sows sold steady to 25 cents lower.

Most 190 to 220 pound butchers sold at \$11.25 to \$11.75 with a 60-head lot at \$12.25, the top. This equaled the 14 year low set in four out of the last five previous sessions.

Most 230 to 250 pound butchers were taken at \$10.75 to \$11.25. Steers sold steady to weak and heifers steady to 25 cents lower.

Four loads of high prime steers sold at \$25.25 to \$25.50, the top. Most choice and prime brought \$19.50 to \$23.50. Choice heifers went to \$20.00 to \$21.75.

Lambs held steady at \$17.50 to \$19.00 for good and choice woolled types.

Salable receipts included 16,000 cattle, 460 calves and 2,500 sheep.

PORTLAND LIVESTOCK

PORTLAND (USDA)—Cattle salable 500; market moderately active, about steady; choice steers scarce, small lots choice 1,061 lb fed steers 22.00, two loads mostly good 1,026 lb fed steers 19.25, highly sorted at 18.00, few commercial grades 16.50 - 17.50 with utility steers largely 10.00 - 14.00; load commercial 755 lb heifers 15.00, highly sorted at 14.00, other utility and commercial heifers largely 9.00-10.00; canner-and cutter cows 7.00-8.00 with strong weights to 8.50, shelly canners downward to 5.00, utility cows mostly 9.50-11.50 with a few commercial grades to 12.00; bulls scarce, full utility and commercial grades 12.00-13.00 with light cutters down to 10.00.

Calves salable 75; good and choice vealers, active, fully steady at 18.00-21.00, good and choice heifer calves scarce, quotable 15.00-16.00, cull calves and vealers down to 7.00.

Hogs salable 700; market slow, about steady; few mixed lots U. S. No. 1-2 butchers 180-235 lb 9.00, 14.50, No. 3 16.50 mostly 13.00-13.50, few 300-500 lb sows 10.50-12.00 with individual 630 lb sow at 9.50.

Sheep salable 800; market opened slow, now fairly active; choice slaughter lambs scarce, few lots mostly good with some choice slaughter lambs carrying full woolled and early shorn pelts mostly steady at 16.00-17.00; good and choice feeders strong to instances 50 higher; around two decks high choice 83 lb early shorn pelts feeders 16.00 with small lots choice at 15.75, other good and choice feeder lambs 14.00-15.50, few scarce, few good choice 4.50-5.50, cull and utility salable 2.50-4.00.

SOUTH SAN FRANCISCO (USDA)—Cattle salable 100; market opening moderately active, about steady; few utility slaughter steers 15.00; most utility cows 10.00-11.00, canners and cutters 7.50-9.00; few good ground 600 lb stock steers 14.00-16.00.

Calves salable 10; early supply insufficient to test market; on Tuesday commercial slaughter calves 16.50-17.00.

Hogs salable 50; early supply insufficient to fully test market, few lots U. S. No. 1-3, 180-240 lb butchers 50 lower at 12.75.

Sheep salable 300; market moderately active, slaughter and feeder lambs about steady; one lot choice slaughter lambs with fall shorn pelts 19.25, couple of lots good and choice feeder lambs 17.00.

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Dunham Attends Capitol Confab

WASHINGTON (AP)—Dan Dunham, 19, of Lakeview, Ore., is serving as chairman of one of the round tables at the White House Conference on Education.

Dunham, who is president of the Future Farmers of America, was selected as head of the discussion group by other members—most of whom are old enough to be his father or mother.

One of the most conspicuous delegates is Jim Kingston of Portland, Ore. He wore a brilliant yellow "on the back" jacket with the words "Portland, Oregon, Jayvees" on the back.

"I had to wear it," he said. "It's the only way I could spread the good name of Oregon and the Junior Chamber of Commerce."

Dunsmuir High Plans Program

DUNSMUIR—Plans are shaping up for the traditional Christmas program given by the junior class of the Dunsmuir High School, according to Joan Collins, class president.

Virtually the whole class is taking part in the production which will be presented at assembly on Friday, December 14. There will be a play, musical numbers and two skits (both a carefully guarded secret from the faculty and other classes).

The play is entitled "Her Christmas Wish" and members of the cast include Carol Logan, Sharon Dickerson, Olivia Walter, Dan Cooper, Patty Donegan, Jack Chappell and Ronald Cavender.

Rites Set Tomorrow For Hahn Child

The Mass of the Angels will be said in Sacred Heart Church, Thursday, December 14 at 9:30 a.m. for Charles Fredrick Hahn, 4-year-old son of Mr. and Mrs. Fred W. Hahn who died November 28 at the family home.

Vault entombment will be in Mt. Calvary Cemetery with Ward's Klamath Funeral Home in charge.

WOOL MARKET

NEW YORK (UPI)—Wool top futures on the New York Cotton Exchange today opened 15 points lower to 5 points higher.

Opening prices follow: Dec. 154.5 bid; March 159.0 bid; May 159.0 bid; July 159.0 bid; Oct. 159.0 bid; Dec. (1956) 159.0 bid; March (1957) 158.0 bid.

Wool futures opened 2 to 13 points lower: Dec. 129.1 bid; March 129.0 bid; May 130.0 bid; July 129.5 bid; Oct. 129.5 bid; Dec. (1956) 129.5 bid; March (1957) 127.2 bid.

POTATOES

By THE ASSOCIATED PRESS. Potato markets as reported Wednesday by the U. S. Department of Agriculture's Portland office.

Sixteen cities: Arrivals 254, truck 869, shipments 578, Northern Calif. 43, Central Calif. 5, Idaho 203, Ore. 32, Wash. 8.

IDAHO FALLS — Market about steady, Russets No. 1s 10-20 per cent 10 oz. and larger 2.10-2.20, 2.30-2.30 per cent 10 oz. and larger 2.30-2.35, 30 per cent 10 oz. and larger 2.30-2.35.

SAN FRANCISCO — Street sales unchanged.

LOS ANGELES — Carol sales, market dull, Idaho Russets No. 1A 2.65-2.80, Deschutes 2.75-3.00.

CHICAGO (AP)—Potatoes: Arrivals 69, on track 263 and total U.S. shipments 575; dull and slightly weaker for Russets, steady for Reds, Carol track sales; Idaho Russets \$2.50-3.55, Utilities \$2.45; Minnesota-North Dakota Pontiacs \$2.80-2.90 washed and waxed.

Potato Shipments

Table showing potato shipments for SEASONS 54-55 and 55-56. Daily Truck Ore. 9 14, Daily Rail Ore. 14 12, Daily Truck Calif. 3 12, Daily Rail Calif. 1 21, ORE & CALIF. 27 59, Monthly Total 775 1061, Season's Total 1312 1512.

Dinner Held For SP Clerks

DUNSMUIR—Two Southern Pacific workers who have announced retirement plans were feasted by their co-workers at a no-host luncheon at the Hotel Dunsmuir on Tuesday.

Retiring this month are Hazel Carlquist and W. A. Brown, both employees in the clerical department of Shasta Division.

Mrs. Carlquist, who has been working as a clerk since 1918, said she had no definite plans. She and her husband, C. O. Carlquist own their home here.

Brown has spent nearly 50 years working for the Southern Pacific. He went to work in 1907, first working in the mechanical department, then as roundhouse foreman and for the past 20 years as a motive power and car department clerk.

The luncheon party was attended by 50 fellow workers who gave both Mrs. Carlquist and Brown retirement gifts.

Tuesday evening, Brown was feasted by 30 members of the mechanical staff at a banquet at the Hotel Dunsmuir. Louis Oberkamp, master mechanic, arranged the evening event.

Auto Clobbers Phone Pole

An auto driven by two unidentified men early this morning knocked down a telephone pole in the 100 block on Riverside Avenue, Klamath Falls police reported today.

The auto was owned by Bertha E. Holcomb, 125 Payne Alley, police said.

Police reported that an unidentified woman reported the accident at about 7:30 a.m. The telephone company reported that damage to its pole and lines was approximately \$500. The auto was badly damaged on the right hand side.

Seiber Receives Jail Sentence

Peter Ray Seiber, 46-year-old Bly Longer, who is alleged to have slugged J. (Buck) Sterling, also of Bly, with a piece of stove wood, was sentenced to 30 days in the county jail Wednesday.

According to Judge Gritton, Sterling returned to his home and found Seiber visiting with Mrs. Sterling. An argument followed and Sterling was knocked unconscious. He signed an assault and battery complaint against Seiber.

FUNERAL

MOUNT SHASTA—Funeral services were held Sunday for Mrs. Mary Moore, 95, who passed away November 23 at the home of her daughter, Mrs. Sophie Sawyer. The Rev. Ray Wisner officiated at 2 p.m. services at Noble's Chapel and interment was in the Mount Shasta Cemetery. Mrs. Moore was a native of Indiana.

Potato King To Be Named

TULELAKE — The 1955 potato king of the Tulelake Basin will be named at a dinner meeting of the Tulelake Kiwanis Club, to be held at 7 o'clock tonight in the Sportsman's Hotel. Competing for the crown are 13 young spud growers of a potato club led by Gwyn McCracken.

The competition is sponsored by members of the Kiwanis Club. Winner of the title will be the club member producing the largest number of No. 1 potatoes on an acre of ground. Two other awards will be given, one to the grower raising the greatest percentage of No. 1s per acre and one to the record of the 1955 crop.

This is the first year that competition in potato production has been encouraged among young club members. Ronald Petersen is club president; Jim McCracken, vice president and Tony Tschiky, secretary-treasurer.

Pete Schwabenland is chairman of the Kiwanis Club committee.

Nelson Services To Be Conducted

Funeral services for Herbert Nelson, native of Klamath County and resident of Modoc Point for 30 years, will be held Thursday at 11 a.m. from Ward's Klamath Funeral Home. The Rev. William A. Rents and Sister Miller of the Assembly of God Church, Chiloquin, will officiate. Final rites and interment will be in Wilson Cemetery.

Surviving are his widow, Marie E. Ward; three daughters, Sharon, Darlene and Della, all of Reno, one sister, Mrs. Ida Howard, Drewsy, Oregon and three brothers, Elgie, Drewsy, Herbert of Junction City, Oregon and Alonzo, Prineville, Oregon.

Four Indian Bids Received

Bids for the appraisal of the assets, resources and liabilities of the Klamath Indian Reservation were opened this morning by the Board of Management Specialists appointed to supervise the termination of the reservation.

No low bidder was determined because many of the bid items were submitted on the basis of acreage. A tabulation of the total bids will require an approximation of the acreage of various types of land. Members of the board indicated that they hoped to have the tabulation completed before the end of the year.

Fire Destroys Car In Klamath Garage

The city fire department answered a call at 7:37 p.m. Tuesday to the residence of Robert Cameron, 126 North Payne Alley where a garage had caught fire.

The garage was badly damaged and a 1936 model automobile parked in it was totally destroyed. Cause of the fire was not determined.

PUBLIC WORKS

CARACAS, Venezuela (AP)—The Venezuelan government announced today it will launch a 335-million-dollar program of public works in ceremonies Dec. 3-11 throughout the country. The money will come from Venezuela's booming development of oil and other minerals.

Oregon Weather

Western Oregon — Showers with brief periods of partial clearing through Thursday. Slightly cooler Wednesday night and Thursday. Highs 40-46 Thursday. Lows Wednesday night 33-44. Coastal winds 15-30 miles an hour diminishing slowly Wednesday night and becoming southerly to westerly 10-20 Thursday.

Eastern Oregon — Cloudy with occasional light rain early Wednesday night. Fairly cloudy with scattered snow showers late Wednesday night and Thursday. Highs 36-44. Lows Wednesday night 26-34. Grants Pass and Vicinity — Partly cloudy and occasional rain through Thursday. High Thursday 48-52; low Wednesday night 45.

Baker and Vicinity — Partial clearing and occasional snow flurries through Thursday. Low Wednesday night 27-32. High Thursday 38-43.

Grover Ward Dies In Reno

Word has been received here of the death on November 23 of Grover Cleveland Ward, 62, former resident of Klamath Falls. He died in the Veterans' Hospital at Reno, where he had been a patient for some time.

Ward, who lived in Klamath Falls for 15 years, was employed in the Waldorf and the Klamath Billiards. He also farmed for a time in the Henley district. Mr. Ward served in the Marine Corps for eight years, part of that time during World War II.

Final rites and interment were in the Golden Gate National Cemetery, San Bruno.

Surviving are his widow, Marie E. Ward; three daughters, Sharon, Darlene and Della, all of Reno, one sister, Mrs. Ida Howard, Drewsy, Oregon and three brothers, Elgie, Drewsy, Herbert of Junction City, Oregon and Alonzo, Prineville, Oregon.

Remsen Elected Rifle President

LAKEVIEW — The newly organized Lake County Rifle and Pistol Club elected M. F. Remsen, president. Other elected officers are George Ironmonger, vice president; Paul Cornick, executive officer; Scotty Oppelt, chief instructor; Dick Johns, secretary and James Myers, treasurer.

To date, 20 members have joined the group. Remsen announces memberships are still being taken. Practice nights will be Monday and Friday at 7:30 p.m. at the new rifle range erected in the Lake County Courthouse basement.

The club has petitioned to be affiliated with the National Rifle Association.

Kiwanis Set Committees

Standing committees to serve during the coming year for the Klamath Falls Kiwanis Club were appointed last night by newly elected Stanley Miller at an organization dinner in the Willard Hotel.

Miller's co-officers are Greer Drew, vice president; Bert C. Thomas, treasurer and John Holzgang, appointed by a board of directors to serve as secretary.

The interclub relations committee will be headed by George Dugan and Bob Ballard, membership, George Proctor, John Fowler; program, Gene Favell, Bob Kent; locational guidance, Joe LaClair; Harold Teale; publicity and business relations, Joe LaClair, Willard Ward; youth work, the Rev. Dale Hewitt, John Van Doren.

Kiwanis Park, Frank Drew, Don Sloan; house reception, Greer Drew; Grover Motley; achievement, John Holzgang; Guy Barker; agriculture, Dick Gallagher, Frank Rickey; attendance, Marion Gant; church and education, Ben Goddard, Orth Sisemore; finance, Bert C. Thomas.

The final meeting of the current year, a dinner at the Willard Hotel, is slated for December 15. New officers will be installed on January 7.

Police Probe Local Shooting

A 41-year-old unemployed construction worker was in Klamath Valley Hospital Wednesday with a bullet wound in his chest, following a mysterious shooting at 1712 Fargo Street.

The victim, Luther Carey, was taken from the residence in a Kaler ambulance after state police were called to the scene.

Officers said they found Carey slumped in a chair. A bullet from a .38-caliber revolver had pierced his left chest.

Police are questioning three other persons who reside at the Fargo Street house. They are Walter Adkinson, Edith Adkinson and Robert Christensen.

District Attorney Richard Beesley went to the hospital to question Carey. He said the gun victim was in such pain he was unable to talk.

The district attorney also said he learned from police that one of the occupants of the house was found with a gun. Beesley planned to question the persons involved in the case Wednesday afternoon.

Weather Table

Table showing weather forecasts for various locations including Baker, Boise, Eugene, Klamath Falls, Lakeview, Medford, Newport, North Bend, Pendleton, Portland Airport, Roseburg, Salem, Spokane.

By UNITED PRESS

Temperatures and rainfall for hours ending at 4:30 a.m. High Low

Table showing temperatures and rainfall for various cities including Albuquerque, Atlanta, Bakersfield, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fairbanks, Fresno, Helena, Kansas City, Los Angeles, Miami, Minneapolis, New Orleans, New York, Oakland, Oklahoma City, Phoenix, Pittsburgh, Red Bluff, Salt Lake City, San Francisco, Seattle, Stockton, Thermal, Washington, Yuma.

California Weather

San Francisco Bay Region: Fair today, tonight and Thursday; fog, light drizzle and rain Friday; temperature; high today San Francisco, Oakland, San Mateo and San Rafael 55-60; low tonight 43-48 mph winds.

Northern California: Mostly fair today, tonight and Thursday; fog, light drizzle and rain Friday; temperature; high today Sacramento, Yuba City and Marysville 55-60; low tonight 43-48 mph winds.

Sierra Nevada: Mostly fair but variable high cloudiness today, tonight and Thursday; little change in temperature.

Sacramento Valley: Fair today, tonight and Thursday; fog, light drizzle and rain Friday; temperature; high today Sacramento, Yuba City and Marysville 55-60; low tonight 43-48 mph winds.

Northwestern California: Cloudy north portion with occasional rain; Eureka northward today and tonight; mostly fair elsewhere except fog during morning in valleys and variable low clouds today and Thursday; little change in temperature; high today and low tonight 48-52; low tonight 40-46; light winds.

CLOSING OUT SALE

continues KLAMATH FURNITURE CO. 221 Main

GRAINS

PORTLAND GRAIN - Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 50.00, Barley No. 2, 45 lb B. W. 46.50, Corn No. 2, E. Y. shipment 60.50. Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.15; Soft White (excluding Tex) 2.15; White Club 2.15, Hard Red Winter: Ordinary 2.42.

Car receipts: Wheat 3; barley 2; flour 7; mill feed 4.

CHICAGO GRAIN

CHICAGO (AP)—Grain futures moved within rather narrow price limits on the Board of Trade Wednesday with dealings a little more active than recently.

Wheat suffered a sinking spell at one time, largely in sympathy with a decline at Kansas City, but staged a good recovery. Corn was helped by a firm tone in the cash market. Oats and rye were a little lower most of the day.

Wheat closed unchanged to 1/4 higher, December 2.03 1/2-2.03, corn 1/4 lower to 1 cent higher, December 62 1/2-1/4, rye 3/4 lower to 3/4 higher, December 1.09; soybeans 1 to 3 cents higher, January 2.30 1/2-1/4 and laid 12 to 20 cents a hundred pounds higher, December 10.70.

WHEAT Open High Low Close Dec 2.03 1/2 2.03 1/2 2.02 1/4 2.03 1/4 Mar 2.04 1/4 2.05 2.03 3/4 2.04 1/4 May 2.02 1/4 2.02 1/4 2.01 1/4 2.02 1/4 Jly 1.92 1/4 1.93 1/4 1.91 3/4 1.92 1/4 Sep 1.94 1/4 1.95 1/4 1.94 1/4 1.95 1/4

FALSE TEETH That Loosen Need Not Embarrass

Many wearers of false teeth have suffered real embarrassment because their plate dropped, slipped or wobbled at just the wrong time. Do not live in fear of this happening any more. Just sprinkle a little FASTEETH, the safe, white (non-acid) powder, on your plates. Hold false teeth more firmly, so they feel more comfortable. Don't get sour. Checks "false teeth" (denture breath). Get FASTEETH at any drug counter.

Advertisement for Arrow Fuel Co. featuring a car and the text: 'A Christmas Gift You Can't Refuse... YOUR LIFE'. Includes details about safe driving day and authorized dealer information.

Large advertisement for Safeway's Potatoes. Features a large image of a potato and text: 'Safeway's the best place in town to buy Potatoes'. Includes promotional text about the quality and variety of potatoes available.