

MARKETS AND FINANCE

STOCKS

NEW YORK (U. S.)—The stock market rolled ahead in its strongest rally of the last three weeks Thursday after Standard Oil (N.J.) directors proposed a three-for-one split of that stock.

Jersey jumped ahead around \$8 a share after the proposed split accompanied by a dividend hike. That added around a half billion dollars to the quoted value of outstanding shares.

Prices throughout the market were up 1 to 3 points in many key areas and they went on out to around 6 points in some cases.

Trading speeded up quickly and hit an estimated 2,300,000 shares for the day. That compares with 1,610,000 shares traded Wednesday when the market was a shade higher.

(Ed. Note: Due to wire trouble these are the only stocks available today.)

Johns Manville	82 1/2
Kennecott Copper	109 1/2
Libby, McNeill	14 1/2
Lockheed Aircraft	48 1/2
Loew's Incorporated	20 1/2
Long Bell A. Co.	35
Montgomery Ward	93 1/2
New York Central	44
Northern Pacific	68 1/2
Pacific American Fish	—
Pacific Gas & Electric	134 1/2
Pacific Tel. & Tel.	94 1/2
Penny (J.C.) Co.	25
Pennsylvania R. R.	21 1/2
Peppi Cola Co.	32
Philco Radio	35 1/2
Puget Sound P&L	44 1/2
Radio Corporation	34 1/2
Rayonier Incorp.	—
Rayonier Incorp. Pld	47 1/2
Republic Steel	40 1/2
Reynolds Metals	49 1/2
Safeway Stores Inc.	86 1/2
Scott Paper Co.	105
Sears Roebuck & Co.	56 1/2
Sinclair Oil	57 1/2
Socoy-Vacuum Oil	57 1/2
Southern Pacific	84 1/2
Standard Oil Calif.	139 1/2
Standard Oil N.J.	11
Studebaker Packard	—
Sunshine Mining	47 1/2
Swift & Company	42 1/2
Transamerica Corp.	20 1/2
Twentieth Century Fox	50 1/2
Union Oil Company	159
Union Pacific	36 1/2
United Airlines	59
United Aircraft	8 1/2
United Corporation	37 1/2
United States Plywood	55 1/2
United States Steel	20 1/2
Warner Bros.	26 1/2
Western Union Tel.	87 1/2
Westinghouse Air Brake	49 1/2
Westinghouse Electric	—
Woolworth Company	—

LIVESTOCK

SOUTH SAN FRANCISCO (U. S.)—Cattle salable 25; light supply insufficient to fully test market; few canner cows 8.50; Wednesday utility and commercial cows 10.00-13.00; canners and cutters 7.50-10.00; for week slaughter steers and heifers weak to 50 cents lower; other classes about steady.

Calves salable none; market untested; Wednesday utility to good slaughter calves 14.50-18.00; for week most classes about steady.

Hogs salable 25; supply insufficient to test market; Wednesday 17.5-18.50-24 lb butchers 14.75; for week butchers steady to 25 cents lower, sows about steady.

Sheep salable 100; market not established on supply of mainly feeder lambs; Wednesday good and choice shorn slaughter lambs with higher 1.10-1.15-1.20; for week slaughter lambs opened strong to 50 cents higher, closed steady to weak; slaughter ewes about steady; feeder lambs untested.

CHICAGO LIVESTOCK

CHICAGO (U. S.)—Producers unloaded 5,000 more hogs than expected on the livestock market Thursday. Butchers dropped 50 to 75 cents, those weighing more than 220 pounds suffering the largest loss. Sows were down 25 to 50 cents.

Most 190 to 220-pound butchers sold at \$13.25 to \$13.75 while 230 to 280-pounders brought \$13.00 to \$13.35. Sows sold from \$11.75 to \$12.75.

Top on steers was \$22.50 for choice. Most good and choice went at \$19.00 to \$22.50. Buyers paid \$18.50 to \$21.00 for good and choice heifers.

Buyers paid \$18.00 to \$20.00 for good to choice wooled lambs.

Receipts: Hogs 16,000, cattle, 2,500, sheep 2,000.

PORTLAND LIVESTOCK

PORTLAND (U. S.)—Cattle salable 250; market moderately active, mostly steady on kinds available; few commercial and good steers 10.50-12.00; few utility steers 10.50-15.00; few utility heifers 10.00-12.00; odd head 14.00; canner and cutter cows largely 6.00-7.50; few heavy cutters 8.00; utility cows 9.00-11.00; young commercial grades up to 13.00; utility bulls salable 12.50-13.50; light cutter bulls salable 10.00.

Calves salable 50; scattered sales steady; few good weaners 18.00; choice quotable to 21.00 or above; few good and choice around 400 lb calves 15.50-17.00; utility and commercial calves and weaners 10.00-15.00; culls down to 7.00.

Hogs salable 100; market around 25 cents lower than Wednesday's average but market active; few lots U. S. No. 1 and 2 butchers 15.50-16.00; No. 3 lots down to 15.00; few sows around 350-500 lbs 12.50-13.00.

Sheep salable 200; market slow; few good and choice shorn slaughter lambs steady at 17.50; 1 lot good and choice shorn feeder lambs 15.00; few wooled feeders up to 15.50; good and choice ewes salable 3.00-4.00; culls down to 2.00.

GRAINS

PORTLAND (U. S.)—Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 48.50, barley No. 2, 45 lb 46.50-47.00, corn No. 2, E. Y. shipment 59.25.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.12; Soft White (excl. Red) 2.12; White Club 2.12; Hard Red Winter: Ordinary 2.13; Car receipts: Wheat 9; barley 6; flour 2; corn 22; millfeed 4.

CHICAGO GRAIN—After an early sell-off, grains spent a quiet session trying to get back to around the previous close on the Board of Trade Thursday. Some contracts made it.

Price changes were never of any importance. The buying power which had pushed prices higher over the past several sessions appeared to have dried up but it wasn't replaced by any heavy selling.

Wheat closed 1/4 lower to 1/2 higher, December 2.08 1/2; corn unchanged to 1/4 lower, December 1.29 1/2-1.30; oats 1/4 lower to 1/4 higher, December 1.47-65; rye unchanged to 1/4 higher, December 1.12 1/2-1.13; soybeans 1/4 lower to 1/4 higher, November 2.37 1/2-2.37; and lard 10 to 15 cents a hundred pounds lower, December 11.60.

	Open	High	Low	Close
Dec	2.05 1/2	2.05 3/4	2.04 1/2	2.05 1/2
Mar	2.06 1/2	2.07	2.05 3/4	2.06 1/2
May	2.03 1/2	2.03 3/4	2.03	2.03 1/2
July	1.90 1/2	1.91 1/4	1.90 1/4	1.91 1/4
Sep	1.92 1/2	1.92 3/4	1.91 1/2	1.92 1/2

Oregon Weather

Western Oregon—Intermittent rain north half, considerable cloudiness south half through Friday. A few widely scattered showers south half through Friday. Low Thursday night 42-48; high Friday 54-62. South to southwest winds 20-40 miles an hour along coast.

Eastern Oregon—Partly cloudy south part, considerable cloudiness and a few light showers north part through Friday. Warner Thursday night. High Friday 46-60; low Thursday night 30-40.

Baker and Vicinity—Mostly cloudy through Friday with partial clearing. Low Thursday night 32; high Friday 50.

Grants Pass and Vicinity—Increasing cloudiness Thursday night. Showers Friday. Low Thursday night 45; high Friday 58.

Weather Table

By THE ASSOCIATED PRESS			
24 hours to 4:30 a. m. Thursday			
	Max.	Min.	Prob.
Baker	56	52	T
Bend	51	43	—
Bolton	46	30	—
Eugene	59	41	—
Klamath Falls	53	37	—
Lakeview	55	35	—
Medford	58	34	—
Newport	57	54	.01
North Bend	60	50	T
Pendleton	54	47	T
Portland Airport	61	55	.40
Roseburg	61	34	—
Salem	56	52	.02
Spokane	37	33	.66

California Weather

By UNITED PRESS

San Francisco Bay Region: Fair today, tonight and Friday; little change in temperature; high today San Francisco 68, Oakland 68, San Mateo and San Rafael 74; low tonight 45-52; gentle winds.

Northern California: Mostly fair today, tonight and Friday except rain likely extreme north Friday afternoon; little change in temperature; coastal winds southerly Cape Mendocino northward increasing to 10-20 mph late today and 20-25 mph Friday; variable winds 10-18 mph south of Cape Mendocino.

Sierra Nevada: Mostly fair today, tonight and Friday; little change in temperature.

Sacramento Valley: Fair today, tonight and Friday; little change in temperature; high both days 67-77; low tonight 40-45; gentle wind.

Northwestern California: Mostly fair today and tonight, Friday fair except cloudy extreme north with rain likely Eureka northwards by afternoon; little change in temperature; high today and low tonight Napa 75-80, Santa Rosa 74-85, Ukiah 75-85; southerly winds Cape Mendocino northward increasing to 10-20 mph tonight and 20-25 mph Friday; variable winds 10-18 mph elsewhere.

WOOL MARKET

NEW YORK (U. S.)—Wool futures on the New York Cotton Exchange today opened 3 to 10 points lower.

Opening prices follow: Dec. 153.0 bid; March 153.0 bid; May 153.6 bid; July 153.1 bid; Oct. 153.0 bid; Dec. (1956) 152.5 bid; March (1957) 151.0 bid.

Wool futures opened unchanged to 3 points lower; Dec. 125.8 bid; March 125.3 bid; May 124.0 bid; July 123.5 bid; Oct. 123.0 bid; Dec. (1956) 122.0 bid; March (1957) 121.0 bid.



THE GOLDEN ANNIVERSARY of the organization of the Klamath Falls Library, commemorated with a reception and tea in the library social room November 2, was attended by 400 guests from many parts of the Klamath Basin. Among them were several early day members of the Klamath Falls Library Club which sponsored the library. In the receiving line were members of the library board, the library staff, presidents of the library club, the Klamath Falls Garden Club and Mayor Paul Landry. Above, left to right, are four members of the board of directors, Mrs. O. K. (Jean) Puckett, Don Golding, George McIntyre, and Mrs. V. E. (Lucille) O'Neill. Not present until later was Theodore S. Durmet, president of the board.

POTATOES

By THE ASSOCIATED PRESS

Potato markets as reported Wednesday by the U. S. Department of Agriculture's Portland office.

Sixteen cities: Arrivals 211, track 62, shipments 443, Northern Calif. 4, Central Calif. 9, Idaho 174, Ore. 23, Wash. 64.

IDaho FALLS—Market firm. Russets No. 15 20-30 per cent 10 oz. and larger 2.10-2.15, 30 per cent 10 oz. and larger 2.15-2.25.

SAN FRANCISCO—Market about steady, unchanged.

LOS ANGELES—Market firm. carlot sales, Idaho Russets No. 1A 2.60-2.75, Deschutes 2.60-2.75.

CHICAGO POTATOES

CHICAGO (U. S.)—Potatoes: Arrivals 44, on track 163, and total U. S. shipments 451; market firm. Carlot track sales: Idaho Russets 3.45-3.50; Washington Russets 3.50; North Dakota Ponies 2.85-3.00; washed and waxed.

Potato Shipments

SEASONS	54-55	55-56
Daily Truck Ore.	3	12
Daily Rail Ore.	6	13
Daily Truck Calif.	5	1
Daily Rail Calif.	8	6
Daily Total ORE. & CALIF.	22	32
Monthly Total	47	54
Season's Total	584	459

Hoffman Rites Held Today

Word has been received here of the death on November 1 at Ferndale, California, of Mrs. George W. (Corra) Hoffman, wife of a former pastor of Zion Lutheran Church here.

The Rev. Hoffman and his family moved here in 1924 and organized the Zion Lutheran Church, Missouri Mission, which prior to that time had been a mission church.

They lived here until 1941 when the Rev. Hoffman received a call to Rupert, Idaho. Later the family moved to Merced, California, and then to Ferndale, their present home, where the Rev. Hoffman is pastor of St. Marks Lutheran Church.

Their only son, George, is pastor of a church in the Los Angeles area. They also have three daughters, Joan, Lois and Charlotte who reside in California.

Funeral services were held today in Ferndale and interment will be in Merced on November 5. The family may be reached at P.O. Box 67, Ferndale, California.

She was a member of the First Presbyterian Church of Merrill. Surviving are her widower, William Howard Wynant; three sons, Jack G. and Gordon Wynant of Klamath Falls and William H. Jr., of Tennant, California; two daughters, Mrs. Esther L. Hines, Santa Barbara, California and Mrs. Clifford (Helen) Shuck, Klamath Falls; nine grandchildren and two great grandchildren.

Funeral services will be held Saturday, November 5, at 10 a.m. from the Merrill Presbyterian Church with the Rev. George Milne officiating. Final rites and interment will be in the Klamath Memorial Park.

*Friends may call at O'Hair's Memorial Chapel.

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Chamber President Reviews Economic Status Of Basin

The role of the Klamath County Chamber of Commerce in the economic life, and future, of the Basin was outlined to the Klamath Board of Realtors, in regular meeting Wednesday noon at the Willard Hotel, by chamber president, A. D. (Debi) Addison.

In a report on the Klamath Falls jet base Addison told of the many months of effort put forth by the chamber officials in laying the groundwork to enable the U. S. Air Force to begin construction on the installation.

Addison also stated that the Klamath River Commission was created by the state several years ago as a result of the recommendations of the chamber's water committee, and California followed suit with the appointment of a similar commission.

Klamath Falls also has what Addison called an industry without a smokesstack, Oregon Technical Institute. Residents are inclined to overlook this fine school because of its location but it brings to the community a million and half dollars yearly in payroll, he said.

Another source of income to the Basin is the Klamath Indian Reservation with its great resources of timber and agricultural lands, the chamber leader said.

The million or so, acres of jack pine in the Basin represent a source of raw material for future industry, Addison said. Experiments have shown that the jack pine has a long fibre which could be adapted to pulp manufacture and many other uses.

In summing up Klamath County's resources Addison stated that Klamath Falls is in an enviable position—more so than any other town in Southern Oregon or Northern California. He said that this is due to the fine balance between agriculture and industry in the Basin. Figures from County Agent C. A. Henderson's office show that the agricultural income of the county exceeded \$30 million last year and industrial income was around \$32 million.

The chamber president said that no community remains static and that Klamath Falls is going forward in 1956.

Community To Hold Shower For Paulsons

A community shower will be held Friday evening, November 4 at the Stewart-Lennox Fire Hall for the Ray Paulson family which recently lost their possessions through fire.

All of the members of the community are invited to attend or send useful items to the shower since they are unable to be present.

CORRECTION:

The Opening Hours For HAROLD'S FAMILY STYLE DINNERS

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DAILY 5 to 11 p.m. - 2 to 10 p.m. SUN.

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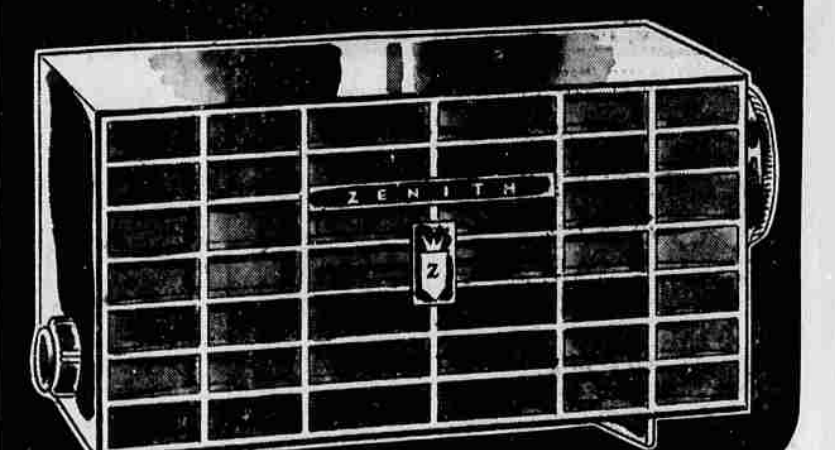
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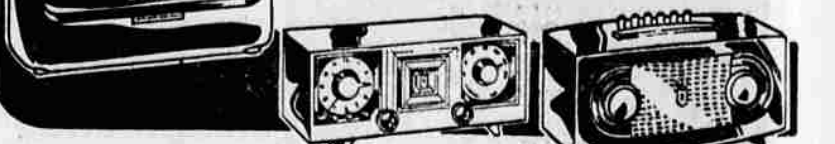
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CORRECTION

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