

MARKETS AND FINANCE

STOCKS WALL STREET NEW YORK (AP)—Early strength in the stock market Friday gave way before mild profit-taking, but late demand for steels brought a slightly higher close.

Price changes generally were within a range of 2 points either way. The Associated Press average of 60 stocks was up 30 cents at \$169.90, the sixth straight rise for the average.

There were 1,139 individual issues traded of which 479 advanced and 404 declined with 11 new highs and 15 new lows for the year.

The volume amounted to 1,710,000 shares as compared with 2,160,000 shares traded Thursday.

NEW YORK STOCKS BY THE ASSOCIATED PRESS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, and American Airlines.

POTATOES BY THE ASSOCIATED PRESS

The Thursday potato report from the Portland office of the U. S. Department of Agriculture: Sixteen cities arrivals 217, on track 320, shipments total 402, Northern Calif. & Central Calif. 9, Idaho 230, Oregon 17, Washington 131.

CHICAGO POTATOES

CHICAGO (AP)—Potatoes Arrivals 101, on track 244 and total U.S. shipments 617; market for best stock beds firm, for Russets unsettled, Caylot track sales: Idaho Russets \$3.00; Washington Bakers \$3.75; Minnesota-North Dakota Pontiacs \$2.75-3.00.

LIVESTOCK CHICAGO LIVESTOCK

CHICAGO (AP)—Butcher hogs held steady for the first time this week although the top price at \$14.35 was down 5 cents from Thursday. It also was at a new low since 1945.

Most 190 to 200 pound butchers moved at \$14.00 to \$14.25. Several hundred head brought \$14.25 to \$14.35. Sows sold from \$12.25 to \$13.50.

Steers and heifers were quoted nominally steady in the cattle section where salable receipts totaled only 1,000. A few good steers were taken at \$20.00 to \$21.00.

Cows were steady at 50 cents down at \$19.25 to \$19.00 for utility down to low commercial and \$9.50 to \$10.75 for most canners and cutters.

PORTLAND LIVESTOCK

PORTLAND (AP)—(USDA)—Cattle salable for week 3,450; market moderately active on most classes; generally a steady market with choice fed steers the exception.

Choice fed steers the exception, selling week-50 lower; truck lot and load choice 1,606 & 1,638 lb fed steers 24.00, around three loads choice 22.50-23.00; good 20.00; 22.50 latter carrying few choice; commercial steers 16.00-19.00, including around four loads 949 lb grass steers 17.00; utility dairy type down to 11.00; medium-good stock choice 14.00-18.00; two loads good choice 14 & 15.50; heifers 21.50; sorted with good 799 lb lot 20.00; other good heifers 19.00-21.00; commercial 15.00-17.00; utility 10.00-14.00; canner and cutter cows 7.00-8.50; shella down to 5.00; utility cows 6.50-11.50; commercial 12.50-13.00; good cutter-commercial bulls 13.30-14.50, one lot at 15.00; light cutters down to 10.50; several lots stock cows 8.50-9.50, few to 10.50.

Calves salable 485; market mostly steady with heavy calves in fairly liberal supply, under commercial grade very slow; good-choice vealers 17.00-19.00, few to 20.00; good-choice calves 16.50-18.00; choice stock steer calves 16.00-19.00; utility-commercial 10.00-16.00; culls down to 7.00. Hogs salable for week 2,525; market fully 1.00 lower, some No. 3 lots 1.25 off late; bulk U.S. No. 1-2 butchers 180-235 lb 16.50-17.00, deck early 17.25; No. 3 lots down to 15.75 late; heavier and lighter weights 15.00-30; sows, 350-500 lbs 12.50-14.00; lighter sows to 15.00 and over early.

Sheep salable for week 3,310; market fairly active, steady-strong with some slaughter lambs 25 higher late, ewes weak-50 lower; good-choice lambs 17.00-18.00; choice-prime No. 2 pelts 18.00, few choice with some prime fed and range lambs 18.50, few lots 18.75 late; good-choice feeder lambs 14.00-15.50; heavy range feeders 16.00-30; cull-good slaughter ewes at narrow range of 2.00-4.00.

GRAINS CHICAGO GRAIN

CHICAGO (AP)—Light but persistent selling sent all grains lower on the Board of Trade Friday. Dealings became a little more active than earlier in the week.

Corn was the weakest spot. Soybeans also were weak. Wheat, oats and rye failed to put up much resistance to the selling. In wheat the weakest months were those on which 1956 crop wheat will be available for delivery.

Wheat closed 1 1/2-1 3/4 lower, December 2.05 1/2-2.01, corn 2 1/4-2 1/2 lower, December 1.24 1/2-2 1/4; oats 3/4-3/8 lower, December 82 1/2, rye 2 1/2 to 3 cents lower, December 1.07; soybeans 1 1/2-2 1/4 lower, November 2.30-2.29 1/2, and last 18 to 23 cents a hundred pounds lower, November 10.97.

WHEAT

Table showing wheat prices for various grades and months, including Dec, Mar, May, Jul, and Sep.

PORTLAND GRAIN

PORTLAND (AP)—Coarse grains, 15-day shipment, bulk, coast delivery: Corn, No. 2 E-Y shipment \$7.25. Wheat: No transactions. Friday's car receipts: Wheat 10, barley 8, flour 2, corn 20, oats 2, mill feed 6.

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Oregon Weather

Eastern Oregon—Cloudy through Saturday; little change in temperature. Highs 60-70; low Friday night 20-30. Western Oregon—Mostly cloudy with patches of fog during night and morning hours; partly sunny afternoons; little change in temperature. Highs 60-70 except 55-60 on coast; low Friday night 40-48.

Five Day Forecast

Western Area — Temperatures averaging near normal with highs of 55-60 Western Washington and 60-70 Western Oregon. Lows 36-46. Rain likely late Sunday and again near end of period with total amounts 1/2 to 1 1/2 inch over interior and 1 to 2 inches on coast, except very little expected interior extreme southwest Oregon.

Weather Table

Table showing weather forecasts for various cities including Baker, Boise, Eugene, Klamath Falls, Medford, Newport, North Bend, Pendleton, Portland (Airport), Roseburg, Salem, Chicago, Denver, Los Angeles, New York, San Francisco, Seattle, and Spokane.

By CITED PRESS

Temperatures and rainfall for 24 hours ending at 4:30 a.m. Friday

Table showing temperatures and rainfall for various cities including Albuquerque, Atlanta, Bakersfield, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fairbanks, Fresno, Helena, Kansas City, Los Angeles, Miami, New Orleans, New York, Oakland, Oklahoma City, Phoenix, Pittsburgh, Red Bluff, Salt Lake City, San Francisco, Seattle, Stockton, Tucson, Washington, and Yuma.

WOOL MARKET

NEW YORK (AP)—Wool top futures on the New York Cotton Exchange today opened unchanged to 25 points lower. Opening prices follow: Oct. 149.0 bid; Dec. 152.0 bid; March 152.5 bid; May 152.0 bid; July 151.5 bid; Oct. (1956) 151.0 bid; Dec. 150.5 bid; March (1957) 150.0 bid.

LIONS SPONSOR JONES

Members of the Klamath Falls Lions Club announce Friday they will sponsor the appearance here of Spike Jones and His Musical Depreciation Review. Friday, November 8 at the Pelican Theater. Performances will be held at 6 p.m. and 8:30 p.m.

Potato Shipments

Table showing potato shipments by seasons, including Daily Truck Ore, Daily Rail Ore, Daily Truck Calif., and Daily Rail Calif.

Gra-Y Slates Activities

The Gra-Y Fun Club will commence full scale activities Saturday at the YMCA, 722 Pine Street. The Gra-Y is a club geared to the interests of boys 9 to 12 years old and membership is offered to all qualifying youths of the city and county.

The group will meet each Saturday at 10 a.m. and crafts, archery, trampolines and tumbling will be provided members desiring to enter these activities.

At noon all members will eat a sack lunch together in the Y social room followed by a club program of singing, business meeting and Gra-Y ceremony plus stories of teaching.

The afternoon session from 1 to 1:30 will consist of a recreational program at Fremont School gym or school grounds, hikes and outings, visitations to places of interest such as the airport, radio stations, and educational movies. Adult leadership of Jack Powell, Oregon Technical Institute, and Bill Cornell, Y Program secretary, will be assisted by two junior leaders, Jerry Sawyer and Jeff Woods, trained at the Seabeck Summer School. For further information call Y headquarters, 9279.

Bad Check Results In Dunsmuir Fine

DUNSMUIR — M. Donald Brislaw, 77, of Sacramento, was fined \$25 in Dunsmuir Municipal Court Wednesday after he pleaded guilty to a charge of writing a check with insufficient funds. William Ealy, owner of the Corral Restaurant, signed the complaint last June after Brislaw paid for meals for his magazine crew by check. Brislaw explained he had been short of funds and later sent Ealy a money order covering the amount of the check.

Judge A. A. Smith lectured Brislaw on this ill-advised method of solving financial problems. He was arrested in Sacramento on a warrant and bond was posted on his behalf by a friend.

California Weather

San Francisco Bay Region: Fair today, tonight and Saturday but late night and morning fog; little change in temperature; high today San Francisco 66, Oakland 69, San Mateo 70, San Rafael 70; low tonight 50-55; gentle west winds. Northern California: Fair today, tonight and Saturday but night and morning fog near coast; little change in temperature; variable winds 7-14 mph near coast. Sierra Nevada: Fair today, tonight and Saturday; little change in temperature; high both days 70-80; low tonight 46-54; gentle variable winds.

Northwestern California: Mostly fair today, tonight and Saturday but considerable fog near coast and morning fog coastal valleys; little change in temperature; high today and low tonight Ukiah 70-52, Santa Rosa 73-48, Napa 74-47; variable winds 7-14 mph near coast mostly northwest in afternoons.

Find Faulty Patch In Truck Debris

CUMBERLAND, Md. (AP)—A faulty patch on an air-brake hose was blamed Friday for the death of five persons killed in a runaway truck last Wednesday. William P. Baker of the Maryland State Police said he and two Cumberland trucking experts examined the hose on the truck which roared out of control down Big Savage Mountain, smashing into a second truck and an automobile on Cumberland's west outskirts.

Baker said there had been a break in the hose, the break had been patched with friction tape, and the tape had worn out, causing the leak to reappear.

Paul Stewart Myers, 29-year-old driver of the truck, was charged Thursday with manslaughter and Ray Wells, owner of the vehicle, was arrested as a material witness.

ADENAUER TO RETURN

BONN, Germany (AP)—Chancellor Adenauer is expected to return to his official duties at the end of next week, informed officials said Friday. The 79-year-old chancellor has been ill with bronchial pneumonia since Oct. 7 at his home.



A WEATHER BALLOON was found by Louis Mandros, 443 1/2 Trinity, while hunting last weekend. Mandros said that he was reluctant to touch the balloon, feeling that it might contain a bomb of some kind, but when he examined it, he found that it was a weather bureau observation balloon.

School Boards Buy New Buses

Three school buses to serve the county schools where needed were purchased by the Klamath County School Board District, following opening of bids in the office of Carrol B. Howe, county school superintendent, October 20.

Low bid of \$10,995 on a 79-passenger transit pusher-type coach was submitted by the Utility Equipment and Trailer Company, Portland. Five other bids on this bus were submitted.

A conventional type, 48-passenger bus was bought from the Balgiger Motor Company, Klamath Falls, on a bid of \$5,007.10. Third vehicle approved by the board was a 66-passenger bus, bought from E. A. Mock and sons, Eugene, for \$7,662.94.

The county system has 35 regular bus runs.

TORCH FIRE

DETROIT (UP)—The gas-burning flame in a 60-foot torch representing Detroit's United Foundation's Torch Drive was snuffed out Thursday night. The torch caught fire.

School Chiefs Hold Meetings

The members of the three school boards of Klamath County and the superintendents of the city and county schools met last night for a study of school financing on the state level. The meeting convened in County School Superintendent Carrol B. Howe's office in the Veterans Memorial Building.

The meeting was called by the school officials in compliance with Oregon law No. 19 which requires school superintendents of each county to call a meeting with school boards within each county for the study of problems of organization and finance.

No recommendations were made pertaining to the organization of the school systems because the systems of both the city and county comply with Oregon laws pertaining to the organization of these systems. The systems have been organized for 30 years.

The boards will study school financing further at future meetings and submit recommendations to

the state legislative interim committee on school affairs. No announcement of any finance recommendations was made at last night's meeting.

Present for the session in addition to members of the three school boards were Arnold Gralapp, superintendent of the Klamath Falls schools; Carrol B. Howe, county school superintendent; Harold B. Ashley, clerk of school boards one and two, Klamath Falls; John Hayden, clerk of the county board; C. C. Carlson, principal of Klamath Union High School; Mrs. Lucille O'Neill, member of the Oregon State Board of Education; and Mrs. Ralph W. Stearns, former member of the Klamath Falls Elementary School Board.

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