

MARKETS AND FINANCE

STOCKS

WALL STREET — The stock market plunged down steeply Monday in a break that followed news of President Eisenhower's heart attack.

Losses were more extensive in some cases than at any time since the great crash of 1929.

Scores of stocks lost 1 to 7 points, and many fell at times to nearly 10 points. U.S. Gypsum was the highest loser off 4 1/2 at 27.

Trading hit a scorching pace estimated at 7,000,000 shares. That is the highest total in 18 years since the turbulent days in October, 1927, when the market was going through an extensive downward readjustment. On Oct. 19, 1927, 7,288,000 shares changed hands. Last Friday with the market higher business came to 2,546,000 shares.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Alcoa	21 1/2
Allied Chemical	10 1/2
Allis Chalmers	66 1/2
Aluminum Co. of America	81
American Airlines	23 1/2
American Motors	9 1/2
American Tel. & Tel.	17 1/2
Anaconda Copper	67 1/2
Armstrong Hamilton	10 1/2
Bethlehem Steel	150
Boeing Airplane Co.	58 1/2
Borg Warner	42 1/2
Burroughs Adding Machine	26 1/2
Canadian Pacific	39 1/2
Celanese Corporation	49 1/2
Chrysler Corporation	91 1/2
Consolidated Edison	49 1/2
Crown Zellerbach	52
Curtis Wright	21
Douglas Aircraft	67
Eastman Kodak	70 1/2
Emerson Radio	12 1/2
General Electric	48 1/2
General Motors	135
Georgia Pac. Plywood	38 1/2
Goodyear Tire	57 1/2
Homestake Mining Co.	35 1/2
International Harvester	38 1/2
International Paper	107 1/2
Johns Manville	87 1/2
Kaiser Aluminum	25 1/2
Kennecott Copper	110
Libby, McNeill	13 1/2
Lockheed Aircraft	42 1/2
Lowe's Incorporated	20 1/2
Long Bell A.	33 1/2
Montgomery Ward	44 1/2
New York Central	44 1/2
Northern Pacific	70
Pacific American Fish	10 1/2
Pacific Gas & Electric	49
Pacific Tel. & Tel.	134 1/2
Penney (J.C.) Co.	99 1/2
Pennsylvania R.R.	25
Penel Cola Co.	19 1/2
Philo Radio	32 1/2
Puget Sound P. & L.	39 1/2
Radio Corporation	45 1/2
Ravenna Corp.	34
Republic Steel	48 1/2
Reynolds Metals	26 1/2
Rockwell Corp.	107 1/2
Safeway Stores Inc.	45 1/2
Scott Paper Co.	69 1/2
Sears Roebuck & Co.	109
Sinclair Oil	86 1/2
Socoma	57
Standard Oil Calif.	87 1/2
Standard Oil N.Y.	130 1/2
Studebaker Packard	9 1/2
Sunshine Mining	9 1/2
Swift & Company	47 1/2
Transamerica Corp.	42
Twentieth Century Fox	26 1/2
Union Oil Company	49 1/2
United Airlines	167 1/2
United Aircraft	51 1/2
United Corporation	6 1/2
United States Plywood	38 1/2
United States Steel	57
Warner Pictures	19
Western Union Tel.	26 1/2
Westinghouse Air Brake	69
Westinghouse Electric	69
Woolworth Company	49 1/2

Ike's Attack Breaks Stocks

NEW YORK — Stock market prices cracked wide open Monday on a deluge of selling that accompanied news of President Eisenhower's heart attack.

One rally in the morning and another in the afternoon helped to soften the selling blow.

Corporate bond prices were depressed sharply while U.S. government securities enjoyed higher prices. In Chicago, grain prices were higher at first and then lost much of their buoyancy. London prices were down for both dollar and pound sterling stocks.

On the New York Stock Exchange, losses of \$1 to \$7 accompanied the break. Many other declines that went as high as \$19 a share. One stock, U.S. Gypsum, was off \$4 1/2 at \$27 before it began a recovery from its low.

Trading was at the highest levels in 18 years at an estimated seven million shares. It was the biggest amount of business done since Oct. 19, 1927, when 7,288,000 shares changed hands. Friday's total was 2,540,000 when the market was higher.

POTATOES

By THE ASSOCIATED PRESS

The potato market, as reported by the Department of Agriculture Monday:

Sixteen cities: 722 cars arrived; 1,168 cars on track. Shipments: Friday 339; Northern Calif. 20, Central Calif. 21, Idaho 51, Oregon 4, Wash. 159. Saturday shipments: 237; Northern Calif. 10, Central Calif. 15, Idaho 67, Wash. 190. Sunday shipments: 21; Wash. 21.

LOS ANGELES — Market about steady. Carlot sales Wash. Russets, No. 1, 2 in min. 2.85; extras 3.35; Idaho Russets, No. 1A, 2 in min. 2.60.

CHICAGO — Potatoes: Arrivals 235; on track 431; total U.S. shipments Friday 341, Saturday 239 and Sunday 21; market about steady. Carlot track sales: Washington Russets \$2.25-2.50; Wisconsin Potatoes \$1.80-2.00; Minnesota North Dakota Potatoes \$2.15-2.25.

FOR SALE

Fine Dairy Type Heifers
Freshen Soon,
Some Fresh Now.
Draws Hereford Ranch
Phone 3621

LIVESTOCK

PORTLAND LIVESTOCK
PORTLAND — (USDA) — Cattle salable 2,300; market generally active except slow on shorted steers; choice steers 25-30 higher; good grades mostly steady except some bids lower on low good grades; some cattle mostly steady, but cows from canner to low utility mostly 50 higher than last Monday; part load average choice 960 lb R-H Club calves 25-30, load 976 lb 24-25; load low choice 1,035 lb 24-25; good steers unevenly 21-30; 24-25; few commercial steers 15-20; 18-20; good-choice feeder steers 17.50-19.00; utility dairy type steers downward to 11.00; two loads average choice 765 lb fed heifers 24.00, 14 head 883 lb out at 23.00; few good fed heifers 18-20-20.00; commercial grass heifers 16.00-18.00; canner and cutter cows mostly 8.00-9.25; beef type cutters up to 10.00; shells down to 5.00; utility beef cows mostly 10.50-12.00; commercial grades 12.50-14.00; 15-20; light cutters down to 13.00.

Calves — salable 300; market active; vealers strong; heavy calves 50-1.00 higher; good vealers mostly 18.00-19.00; individual choice 20.00; good-choice 240-475 lb calves 17.00-19.00; utility-commercial grades 15.00-16.00.

Hogs — salable 100; market moderately active but generally 25 down; mixed No. 1-2 butchers 180-235 lb 18.25-19.00; No. 3 lots mostly 17.75; few 300-400 lb sows 15.50-17.00, heavy sows quotable down to 13.50.

Sheep — salable 750; market slow; 25-month 50 lower; two cuts mostly choice with some prime 105 lb range lambs 13.50; scattered lots good-choice nearby lambs 16.00-17.50; few good feeder lambs 14.00-50; good-choice range feeders 15.00-50; with fleshy range feeders 16.00-50; cull-good slaughter ewes 2.00-4.00.

CHICAGO LIVESTOCK
CHICAGO — Butcher hogs sold steady to 25 cents lower Monday. Sows mostly held steady.

Most of the 260 pound butcher hogs sold at \$15.75 to \$16.00. Sows sold from \$13.00 to \$13.00.

Steers sold steady to 50 cents higher, heavier weights making the extreme gain. Prime steers topped at \$25.50. Most choice steers and yearlings were taken at \$21.00 to \$22.50. Buyers paid \$22.25 to \$23.50 for high choice and prime heifers. Cows were mostly steady at \$10.00 to \$13.00.

Buyers paid \$18.00 to \$20.50 for most good and choice native spring lambs.

Salable receipts were 11,000 hogs, 20,000 cattle, 400 calves and 2,000 sheep.

GRAINS

CHICAGO GRAIN
CHICAGO — Grains wound up with price firm after a wild session on the Board of Trade Monday. Biggest gains were registered in soybeans.

After an early dip the market was swept by a wave of buying orders, shooting prices up in spectacular fashion. But the market quickly reversed itself. Wheat, corn and rye fell to where they were only slightly above the previous close.

The market's action was based in part on the political implications of President Eisenhower's illness. Brokers noted the Democrats have been more consistently in favor of high, rigid price supports for basic crops.

Wheat closed 1/2 lower to 2 cents higher, December 2.05 1/2, corn 1 1/2-1 1/2 higher, December 1.36 1/2, oats 1/2 lower to 1/4 higher, December 64 1/2, rye 2 1/2 to 3 cents higher, December 1.12, soybeans 4-4 1/2 and 13 to 15 cents a hundred pounds higher, October 10.95.

WHEAT
Dec 2.03 1/2, 2.08 1/2, 2.03 1/2, Mar 2.05 1/2, 2.11 1/2, 2.06 1/2, May 2.04 1/2, 2.13 1/2, 2.03 1/2, 2.05 1/2, July 1.92 1/2, 2.00 1/2, 1.91 1/2, 1.95 1/2.

PORTLAND GRAIN
PORTLAND — Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38 lb white 48.00
Barley, No. 2, 45 lb 45.50
Corn, No. 2, 55-Y shipment 63.25
Wheat (bulk) to arrive market, basis No. 1 bulk, delivered coast:

Soft White 2.14
Soft White (excluding Rex) 2.14
White Club 2.14
Hard Red Winter 2.14

Monday's car receipts: Wheat 23, barley 21, flour 82, oats 4, mill feed 9.

WOOL MARKET

NEW YORK — Wool futures on the New York Cotton Exchange today opened 1 point higher to 7 points lower.

Opening prices follow: Oct. 133.5 bid; Dec. 155.0 bid; March 155.3 bid; May 155.1 bid; July 155.0 bid; Oct. (1955) 154.5 bid; Dec. 133.5 bid.

Wool futures opened 12 points lower to 12 points higher; Oct. 129.5 bid; Dec. 127.6 bid; March 126.0 bid; May 125.0 bid; July 124.5 bid; Oct. 124.2 bid; Dec. 122.0 bid.

Women Hear Book Review



OFFICES WERE opened in the Hotel Stevens Building Monday by Dr. J. W. Lowe, chiropractor. Dr. Lowe came here from Astoria where he practiced for several years. He is a graduate of the University of Montana and Western States College of Portland. Dr. Lowe also is a veteran of World War II.

Weather Table

By UNITED PRESS

Temperatures and rainfall for 24 hours ending at 4 a.m.

	High	Low	Rain
Albuquerque	78	55	
Atlanta	86	64	.08
Bakersfield	88	59	
Boston	72	45	
Brownsville	90	75	
Chicago	67	43	.01
Denver	47	43	
Detroit	63	43	
El Centro	93	67	
Fairbanks	41	23	
Fresno	85	51	
Helena	64	39	
Kansas City	61	35	.39
Los Angeles	72	62	
Miami	87	79	.01
Minneapolis	58	49	.16
New Orleans	89	72	.02
New York	69	51	
Oakland	66	39	
Oklahoma City	60	35	.81
Phoenix	90	63	
Pittsburgh	64	41	
Portland	85	55	.14
San Francisco	90	59	
Seattle	72	44	
Stockton	83	59	
Thermal	91	67	
Tucson	90	58	
Washington	74	53	
Yuma	84	69	

Thefts From KF Autos Reported

When Klamath Falls police answered a radio call at 2:08 a.m. Sunday that somebody was "fooling around" with autos parked in a lot on High Street, they received a report from Marvin R. Smith, 514 High, that the hubcaps were stolen from his auto, parked at his home.

Mrs. Vernon Kanes, 518 High, was the person phoning in the report which brought the police to the scene. She told police that she saw an old type convertible auto pulling away from the scene. She said that the auto was quite noisy, being equipped with "pipes."

Dick Miller, Oldsmobile garage, reported that two hubcaps were taken from his auto sometime Saturday night while it was parked near High and North Eighth streets.

Dale Hobbs, 2432 White, reported to police that radio antennas had been stolen from autos belonging to himself and his brother, while parked in front of his home Saturday night.

Klamath Judge Varies Calendar

Court assignments this week for Circuit Judge David R. Vandenberg in Yamhill and Polk counties were cancelled, it was announced Monday.

The judge said he will proceed with cases on the calendar here. He scheduled the trial of Delbert Stewart, 26, accused of a burglary at the courthouse newsstand of Arthur (Pete) Jones, a blind man, for Friday. At the request of Defense Attorney George Proctor, Stewart will be tried without a jury.

Investors Mutual Declares Dividend

MINNEAPOLIS — The Board of Directors of Investors Mutual, Inc., largest mutual fund affiliate managed by Investors Diversified Services, Inc., has declared a regular quarterly dividend of 17 cents per share derived from investment income, plus a distribution of 32 cents per share representing income from realized security profits. The total of 49 cents per share is payable September 29 to Investors Mutual shareholders of record September 16. It was announced by Harold K. Bradford, president of the fund.

Former Resident Dies In L.A.

Mr. and Mrs. Morgan Johnson have received word of the death Sunday, September 25, of a former Klamath Falls resident, Mrs. W. L. (Lee) Bruce of Long Beach. Prior to the family leaving Klamath Falls about 10 years ago, Bruce was manager of the Montgomery Ward store here. Since moving to Long Beach he has served as manager of Butler Brothers' new store in the Lakewood district near Los Angeles.

Mrs. Bruce has been ill for several years. She was 42 years old. Surviving are her widower, one daughter, Mrs. Don (Marilyn) Grete, Long Beach, a grandchild and two sisters.

No arrangements for the funeral had been made yet today.

The family home is at 4204 Palo Verde Drive, North, Rolling Hills, California.

CLIFF NELSON SAYS...

WATCH THE SERIES

BASEBALL ON T.V.

AT THE POW-WOW ROOM

IN THE WINEMA HOTEL

WED. 9:45 a.m.

SERVING YOUR FAVORITE

★ COCKTAILS ★ SNACKS

Tule Officers Attend Meet

TULELAKE — Tulelake officers present for the September 16 meeting of the Shasta County Society for Crippled Children held in Yreka were Robert J. Fries, president, Mrs. Douglas Thomas, secretary-treasurer and Mrs. Florence Short, Tulelake seal chairman. Mrs. Lillie McIntyre, Dorris, is vice president.

The March 9 to September 15, 1955 report indicated that seal sales had reached \$1,072.21. Total income for the period was \$4,072.24. Expenses reached \$1,995.93.

The county group has given financial aid to physically handicapped children, providing glasses, hearing aids, dental work, and other help. One child was sent to the Easter Seal Seal camp at Santa Cruz. Neurological examinations are also being given under the Easter Seal Seal program.

Dunsuir To Host Area High Schools

DUNSMUIR — Dunsuir Joint Union High School will be host to 22 other high schools at a YMCA Mountain District conference scheduled tentatively for October 21 and 22.

Sue Murdoch, Dunsuir senior and president of the fall conference said preliminary plans were made at a meeting last week of student committee members and adult supervisors.

James McClelland, Dunsuir High School instructor, was appointed entertainment chairman. Entertainment will be staged for the most part by Dunsuir students. Mrs. Elsie Ellington, Dunsuir Y adviser, Rudy Albrecht of Carmichael, Mountain District secretary and Judy Strianni and Averil Garriott, members of Miss Murdoch's committee, attended the planning session.

The extension of the conference into a two-day session is dependent on approval of the other schools, Miss Murdoch said. Otherwise, the conference will be Saturday, October 22.

Willard Eaton of Redding, Shasta County YMCA director, was chosen to work with the Redding delegation on panel discussions to be presented at the conference.

Oregon Weather

Western Oregon — Cloudy in the north, partly cloudy in south Monday night and Tuesday morning but generally partly sunny Tuesday afternoon; few light showers in north late Monday night or early Tuesday. Low Monday night 40-46; high Tuesday 62-72. Coastal winds variable 5-18 mph. Tuesday to northerly to northwesterly.

Eastern Oregon — Fair in south and partly cloudy in north Monday night; partly cloudy Tuesday with a few showers, mostly in mountains. Highs 60-68 except about 5 degrees cooler in north Tuesday; Low Monday night 36-46, except 32 in few high valleys.

Baker and vicinity — Partly cloudy through Tuesday. Low Monday night 38; high Tuesday 65.

Grants Pass and vicinity — Fair through Tuesday with some high cloudiness. Highs 75; low Monday night 43.

Fire Weather

Fire danger will continue high over most of Oregon the next two days. The only exception will be in Northwestern Oregon, where the situation will ease temporarily Tuesday as a result of morning cloudiness.

Sojourners To Meet

The Klamath Falls Sojourners Club will be host to members of the Medford Club at a 12:30 p.m. luncheon, at the Willard Hotel, Wednesday, September 28. The luncheon will be followed by cards. Reservations must be made by Tuesday morning, September 27, by calling Mrs. Wilma Groves, 2-0070. All interested women are invited to attend.

Martin Services To Be Conducted

Funeral services for Terry Lee Martin, 13-year-old son of Mr. and Mrs. Lowell E. Martin, former Klamath Falls residents, now living in Bend will be held Tuesday, September 27, at 3 p.m. from O'Hair's Memorial Chapel. Final rites and interment will be in Klamath Memorial Cemetery. The boy died September 23 at Salem. He was a native of Eureka, Kansas.

Mr. and Mrs. Martin lived in Klamath Falls from 1943 to 1953.

Surviving in addition to his parents are two brothers, Lowell Martin Jr. of the U.S. Navy and Don at home; one sister, Mrs. Paul Putnam, Bend, his grandparents and numerous aunts and uncles.

Red Hat Day Said Success

"Red Hat Day" was very successful, according to Albert Wiesendanger, executive secretary of the Keep Oregon Green Association who arrived in Klamath Falls this morning from Lakeview.

"The forests of Klamath, Lake and Deschutes counties are very dry and it is our hope," said Wiesendanger, "that the many deer hunters who will visit eastern Oregon this weekend to get their buck will be careful with warming fires and extinguish them each time they build one. Fire will quickly spread in the dry needles and duff and cause a serious fire if they are not extinguished. Since smokers are still responsible for 30 per cent of our man-caused forest fires, we hope hunters will refrain from smoking while traveling through the dry brush and timber. They should stop and have their smoke and then make sure to extinguish their cigarette."

Tule Reservist To Head New Unit

A new army reserve unit is planned for Klamath Falls, MAJ. Jay Hamilton, unit adviser for this area, reported today.

The new unit, the 733rd Engineer Aviation Depot Company, will meet on Tuesday evenings at the reserve center at 435 Main Street. Commander will be Capt. John F. Burke of Tulelake.

Hamilton said that men from 17-18 1/2 years of age could join this unit to satisfy their military obligation under the new reserve law providing they have not received orders to report for induction.

Further information may be obtained at the reserve center tomorrow evening, or from Burke or Hamilton.

Police Report Car Accidents

Three traffic accidents occurring Sunday afternoon were reported by the Klamath Falls office of the Oregon State Police today.

At about 8 p.m., Arthur Ray Gile, 16, of Cottage Grove was injured in an accident near Ellingsen's mill on Highway 66. A passing motorist brought the youth to Klamath Valley Hospital, which reported the incident to the state police.

Extent of his injuries is not known to police.

In an accident earlier Saturday two cars collided on 66 near Lakeview junction. Pleasant Detroit Reeder, 74, 312 Michigan Avenue, drove his auto from a side street into the path of an auto driven by William Everett Lawrence of Route 2, Box 747, police said.

Police reported that a hill impaired Reeder's vision, and that he could not see the oncoming car. No injuries were reported, and no citations were issued. Both autos were driven away under their own power.

Police Probe Clears Student

Investigation has shown that the driver of an auto involved in an accident early September 22, was not Wilbur Eggman of OTI, as was originally reported, police said today.

According to police, the name of the driver is not known at the present time. There were no injuries in the accident, and the driver of the auto did not see where the other car involved went.

Phone Committee Meets Wednesday

LAKEVIEW — A meeting of the Lake County Chamber of Commerce county telephone committee will be held Wednesday, September 28, at 7:30 p.m. in the county courtroom. It was announced today by Jack Briscoe, chairman of the committee.

The West Coast Telephone Company's proposal for service to the Lakeview and rural areas will be discussed. The proposal was presented on September 7 before a Public Utilities Commission meeting here and copies have been received back from the commission.

Powell Bags First Buck Of Season

TULELAKE — Ralph Powell, Tulelake rancher brought in the first buck after opening of the California deer season Saturday. Powell's animal, a four point, weighed around 200 pounds. It was killed in the Clear Lake area.

Second animal to reach town was a small buck brought in by Gene Hodge.

Around 30 deer had been hung in Earl's Market cold storage lockers by mid-morning today.

Reports of hunting from most areas was reported to be better than expected. Deer were divided between higher and lower ranges in the shooting area.

Vets Loan Post Open

An open competitive examination for appointment of loan examiner and loan servicing representative in the Loan Guaranty Division of the Veterans Administration Regional Offices in Seattle and Portland was announced today by the VA. The loan examiner position has a minimum annual starting salary of \$4,525 and the loan servicing representative, \$3,440.

For both positions applicants must show at least three years of progressively responsible general experience in investigation or review of loan applications or transactions in connection with business, industry, agriculture or housing conditions. In addition, loan examiner positions require one year of specialized experience in passing on or servicing loans or in the acquisition, management and liquidation of real or personal property. The loan servicing representative position requires two years of such specialized experience, six months of which must be in servicing of loans or work related thereto.

Further information may be obtained from the Board of U.S. Civil Service Examining Veterans Administration Regional Office, Seattle 1, Washington. Applications will be accepted until further notice.

Ft. Klamath Man Injured At Work

Jim Leanderman was injured at about 9 a.m. today in a logging area. Kaler's ambulance service reported today.

Leanderman was hurt when a log fell from a truck he was aiding in loading, a spokesman for the ambulance firm reported. He was employed by Eugene Burrill, logging contractor of Medford.

He was taken to Klamath Valley Hospital, where X-rays are being taken.

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...at prices you can afford

510 COIL INNERSPRING MATTRESS
\$34.95

Box Spring — \$34.95

- ★ Full or Twin Size
- ★ Sag Free Edges
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