

MARKETS AND FINANCE

STOCKS

WALL STREET
NEW YORK (U)—A double selling flurry sent the stock market lower Thursday as banks tightened credit in an anti-inflation move.

The most pressure on the list came in the first and again in the second hour with prices around their lows in the late afternoon.

Losses of 1 to around 3 points were numerous and some stocks were depressed to nearly 7 points.

Trading volume was moderate in spite of the selling flurries. It came to an estimated 2,200,000 shares as compared with 2,100,000 shares traded Wednesday.

NEW YORK STOCKS

BY THE ASSOCIATED PRESS

Admiral Corporation	22 1/4
Allied Chemical	109
Allis Chalmers	72
Aluminum Co. America	67 3/4
American Airlines	25 1/2
American Motors	9 3/4
American Tel. & Tel.	183 1/2
American Tobacco	72 3/4
Anacostia Copper	48
Armstrong	138 1/4
Beckman Steel	146
Boeing Aircraft Co.	59 3/4
Borg Warner	45 1/4
Burroughs Adding Machine	30 1/4
California Packing	45 1/4
Canadian Pacific	33 3/4
Caterpillar Tractor	51 1/4
Celanese Corporation	23 3/4
Chrysler Corporation	88 1/4
Cities Service	51 1/4
Consolidated Edison	51 1/4
Crown Zellerbach	80 3/4
Douglas Aircraft	19 1/4
Eastman Kodak	70
Emerson Radio	14 1/4
General Electric	53 1/4
General Foods	53 1/4
General Motors	133
Georgia Pac Plywood	36 3/4
Goodyear Tire	55 3/4
Homestead Mining Co.	39
International Harvester	105 1/4
International Paper	85 3/4
Johns Manville	34 3/4
Kaiser Aluminum	117 1/4
Kennecott Copper	16 3/4
Libby, McNeill	45 3/4
Lockheed Aircraft	23 1/4
Loew's Incorporated	23 1/4
Long Bell	79 1/4
Long Island R.R.	79 1/4
Pepper Cola Co.	36 1/4
Philo Radio	37 1/4
Puget Sound	47 1/4
Radio Corporation	35 3/4
Rayonier Incorp.	45 1/4
Rayonier Incorp. Pfd	21 3/4
Republic Steel	60 3/4
Reynolds Metals	56 3/4
Richfield Oil	60 3/4
Safeway Stores Inc	40 3/4
Scott Paper Co.	54 3/4
Sears Roebuck & Co.	56 3/4
Sinclair	60 3/4
Socony	60 3/4
Southern Pacific	104 3/4
Standard Oil Calif	104 3/4
Standard Oil N.Y.	104 3/4
Studebaker Packard	104 3/4
Sunshine Mining	51 3/4
Swift & Company	43 3/4
Transamerica Corp.	29
Twentieth Century Fox	52 3/4
Union Oil Company	161 3/4
United Pacific	44 3/4
United Airlines	75
United Aircraft	36 3/4
United Corporation	36 3/4
United States Plywood	36 3/4
Warner Pictures	20 1/4
Western Union Tel	24
Westinghouse Air Brake	64 3/4
Westinghouse Electric	64 3/4
Woolworth Company	60 3/4

POTATOES

CHICAGO POTATOES
CHICAGO (U)—Potatoes: Arrivals 58 on track 211 and total U. S. shipments 213; about steady for about steady for best stock. Carlot track sales: California Long Whites \$3.25-3.50, outstanding cars \$3.75; Idaho-Oregon Triumphs \$2.65.

DEMONSTRATION

SEOU (U)—Three hundred Koreans who lost their homes in a nationwide shack clearance program marched on President Syngman Rhee's residence Thursday, demanding more government aid. The demonstrators, mostly housewives, were stopped by police. They squatted on the street for 20 minutes before withdrawing.

LIVESTOCK

Klamath Livestock Auction Market—August 3, 1955:
Receipts this week, cattle 410, hogs 77, sheep 45; last week, cattle 410, hogs 109, sheep 45.
Hogs: Fat hogs topped at \$17.40. A few weaners were sold going for \$5 to \$7. Slaughter hogs \$11.75 and feeder pigs went for \$15.70.
Sheep: Fat lambs hit a top of \$16.90. A pen of well-bred breeders was sold for \$9 to \$11 a head. Cattle: Day old calves sold for \$1 to \$2.50. Fat heifers topped at \$20.40. Feeder heifers went for \$16.40 and feeder steers \$18. Commercial cows \$12 to \$14.20. Utility cows \$9 to \$11. Canners, cutters and culls ranged from \$6 to \$9.

PORTLAND LIVESTOCK
PORTLAND (U)—(U.S.A.)—Cattle: salable 150; market fairly active, mostly steady except draggy on cutter—utility lightweight steers, heifers; truck lots good 985 lb fed steers 22.50; truck lots good 767 lb fed heifers 20.00; medium-good stock steers 15.00-17.00; canner-culler cows mostly 8.00-9.00; few to 9.80; light canners down to 7.00; utility—commercial bulls 14.00-15.25; light cutters down to 11.00. Calves: salable 35; market active, strong with Wednesday's mostly 1.00 higher for the week to date; good-choice vealers mostly 18.00-20.00; one high choice 225 lb vealer 20.75; utility—commercial grades low mostly 11.00-15.00. Hogs: salable 100; market about steady, considering quality, few No. 1 and 2 butchers 180-235 lbs 18.50-19.00; No. 3 lots 18.00; few 250 lbs 17.00; choice 350-450 lb sows 13.00-14.50. Sheep: salable 350; few sales slaughter lambs weak to 50 cents lower; few lots mostly choice spring lambs 17.50; good-choice grades 16.00-17.00; good—choice feeder lambs 14.00-15.00; good-choice ewes 3.50-4.50.

SAN FRANCISCO (U)—(U.S.A.)—Cattle: salable 50, early supply mainly cows; few dairy type cutters and utility cows about steady at 9.00-11.00; other classes not established. Calves: salable none; market untested; earlier in the week good-choice slaughter calves 17.00-18.00, some 12-50; utility—commercial 12.00-15.00. Hogs: salable 150; early supply mainly butchers; market not established; on Wednesday U. S. No. 1 and 2 180-240 lb butchers 17.25. Sheep: salable 600; supply augmented by around 1,000 spring feeder lambs for special feeder auction; few choice spring slaughter lambs about steady at 18.50; few cull slaughter ewes 3.00; other classes not established.

GRAINS

PORTLAND GRAIN
PORTLAND (U)—Coarse grains: 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 52.00. Barley No. 2, 46 lb white 52.00. No. 2, E. Y. shipment 72.00-72.50. Wheat bid to arrive market basis No. 1 bulk, delivered coast. Soft White 2; Soft White (excluding Rex) 2.13; White Club 2.13. Hard Red Winter: Ordinary 2.13. Hard White Bant: 11 per cent 2.39; 12 per cent 2.40. Car receipts: Wheat 48; barley 69; flour 13; corn 6; millfeed 4.

CHICAGO GRAIN
CHICAGO (U)—All grains took a beating on the Board of Trade Thursday. Losses ran to a couple of cents, which in most cases was not enough to wipe out gains scored earlier this week. The market was in a technically vulnerable position. It responded quickly to a private crop reporter's estimate of large crops and a Weather Bureau forecast of scattered showers in most Midwest states. There also was some profit taking in all pits. The market showed no ability to rally. Wheat closed 1 3/4-2 3/4 lower, September 1.97; corn 1 1/4-2 3/4 lower, September 1.37-1.37 1/2; oats 1 1/4-1 1/2 lower, September 60 3/4; rye 1 to 1 1/4 lower, September 1.00-1.04; soybeans 2 3/4-3 1/2 lower, September 2.28 1/2-2.30 and lard 3 to 18 cents a hundred pounds lower, September 10.45.

WHEAT
Sep 1.99 1/4, 1.99 3/4, 1.97, 1.97
Dec 2.03 1/4, 2.03 1/2, 2.00 3/4, 2.01
Mar 2.02 3/4, 2.02 3/4, 2.00 1/2, 2.00 1/4
July 1.85 1/4, 1.85 1/4, 1.83, 1.83

KF Chamber Plans Lake Boat Tour

Plans for another Klamath Chamber tour next Thursday were laid at a meeting of the board of directors of the Klamath County Chamber of Commerce Wednesday noon in the Winema Hotel.

The goodwill group—which was formed for the purpose of improving intercity relations—will this time take a tour of Upper Klamath Lake.

They will leave at 9 a.m. from the Klamath Yacht Club in rented boats and will cruise to Harrison Lodge, to Rocky Point and thence to the Frontier Guest House where they will enjoy lunch.

It will be their third tour of the summer—the first to Toketee Falls and the second to Prineville, Redmond and Bend.

Among other business at the meeting was:

Acceptance of the resignation of Homer J. Ellis who had offered his resignation as a member of the board because of conflict with his business activities, and report that the chamber took in eight new members during July.

Issuance of an invitation to business and office persons and accountants to attend a no-host dinner at 6 p.m. September 13 at the Klamath Yacht Club. David Cameron of the Oregon Unemployment Compensation Commission will be principal speaker and will discuss the recent changes in the unemployment compensation code. Those wishing to attend are asked to contact Fred Lawson at 2159 Arthur Street, or telephone him at 3171.

Heard an invitation to attend a luncheon at the Winema Hotel on August 10 under the auspices of the Columbia Empire Industries, Inc. of Portland. The invitation was extended in a letter from Robert R. McKean, manager of the firm, whose purpose is to fight socialism and encourage private enterprise.

Presentation of a diploma by A. D. Addison, the chamber's president, to Traffic Manager George D. Barich for his successful completion of a three-year course in basic and technical organization management. The course was taken from the Western Institute for Chamber of Commerce and Trade Association Executives of San Francisco.

Worker Held For Forgery

Ulysses Ford, 27-year-old construction worker, was ordered held for the grand jury on a forgery charge Thursday after a preliminary hearing before District Judge D. E. Van Vactor. His bail was set at \$2,000.

Ford was arrested by city police on the complaint of Agnes Elizabeth Green, office manager at Dick Reader's Store for Men.

During the hearing Mrs. Green identified Ford as the person who last June cashed a \$47 check in the men's store with the name of Leo Huls, Klamath Falls contractor, signed to it.

Capt. Max Alford, handwriting expert for the Oregon State Police, testified that in his opinion Ford signed Huls' name to the bogus check. Captain Alford also said the endorsement on the check had been executed by Ford.

A year ago, the alleged forger was acquitted by a circuit court jury. He was accused of writing a fraudulent check with the name of Bob Meier, Klamath Falls automobile dealer, signed to it.

When Ford was unable to post bail, Judge Van Vactor remanded him to the county jail.



BURTON HOYLE, manager of the University of California Field Station, Tulelake, in charge of the morning program for the annual Field Day to be held in Tulelake Friday, August 5, inspects a bed of peppermint being grown for the first time this year as an experimental crop at the station. The program will start promptly at 9:30 a.m. DST at the station.

Farm Experts Plan Annual Tulelake Field Day Tour

TULELAKE—Agricultural specialists from the University of California, Davis, and local crop authorities will be present for the annual Tulelake field day program planned for Friday, August 5.

Registrations will be at the Tulelake Field Station at 9:30 a.m. (DST). Burton Hoyle, manager of the field station will be in charge of the morning program.

Ken G. Baggett will be in charge of the afternoon farm tour. Lunch will be served at noon through the courtesy of the Tulelake Merchants Association and local organizations. Luncheon speaker will be Reuben Albaugh of the agricultural extension service. His topic will be "Diversifying With Livestock."

Speakers will be Dr. W. G. Schaller, assistant professor of agronomy, Davis and C. A. Sureson, agronomist, United States Department of Agriculture, Davis. They will speak on "Irrigated Hammen Barley and Cereal Nurseries."

UF Officials Visit Portland

Two officers of the Klamath County United Fund Monday visited Portland institutions which are partially supported by United Fund monies.

Mrs. Margaret Sheridan, the fund's president, and Rex Dye, executive secretary, left here Sunday and returned Tuesday after visiting the institutions all of which were described as in "good condition."

He added, "Money from the fund is well spent as the institutions appear to be doing a 'beautiful' job."

The institutions are now handling 78 cases from Klamath County, Dye said.

All the homes visited are mainly supported by the Oregon Chest which organization receives an annual contribution from the Klamath County United Fund.

Expenses for the Portland trip were borne by the two officers, and were not paid for out of the fund's monies, Dye explained.

Among institutions visited were: Volunteers of America's mother and children home and its nursery home; St. Rose Industrial School for Girls; Our Lady of Providence Nursery; St. Mary's Home for Boys; Albertina Kerr Nursery; Albertina Kerr Louise Home; and the Salvation Army White Shield Home.

Weather

Western Oregon—Mostly sunny through Friday. Highs 75-85 except 95 in southern interior. Lows Thursday night 46-58. Coastal wind northerly, 25 miles an hour except 28-38 on southern coast this afternoon.

Eastern Oregon—Fair through Friday except possible mountain thundershowers over extreme east Friday and in the southeast Thursday night. Highs 78-88. Lows Thursday night 42-55.

Baker and Vicinity—Clear through Friday. Low Thursday night 40. High Friday 78.

Grants Pass and Vicinity—Clear through Friday. High 94 Friday. Low Thursday night 54.

Northern Oregon beaches—Fair through Friday except night and morning low cloudiness and coastal fog.

Pine Weather—Fair weather will increase the forest fire danger in Western and Central Oregon through Friday. The hazard will continue low on the coast.

BY UNITED PRESS

San Francisco Bay Region: Fair today, tonight and Friday but fog near coast extending inland locally mornings; cooler today; high today San Francisco 61, Oakland 68, San Mateo 78, San Rafael 78; low tonight 50-54; westerly wind 12-25 mph afternoons.

Northern California: Fair today, tonight and Friday but coastal fog; scattered afternoon thundershowers southern Sierras; cooler coastal valleys and Delta Region to day; northwest to west wind 10-20 mph near coast.

BY THE ASSOCIATED PRESS

	24 hours to 4:30 a.m. Thursday	Max. Min. Prep.
Baker	77	39
Bend	76	34
Boise	84	52
Eugene	77	47
Klamath Falls	83	57
Lakeview	87	52
Medford	89	54
Newport	62	45
North Bend	64	51
Prineville	80	55
Portland Airport	76	57
Roseburg	79	53
Salem	79	51
Spokane	78	51

BY UNITED PRESS

Temperatures and rainfall for 24 hours ending at 4 a.m.

	High	Low	Rain
Albuquerque	92	68	0.0
Atlanta	92	72	0.0
Bakersfield	110	79	0.0
Boston	84	71	0.0
Brownsville	92	78	0.0
Chicago	96	75	0.0
Denver	94	65	0.0
Detroit	96	70	0.0
El Centro	97	80	0.0
Fairbanks	61	46	0.1
Fresno	104	70	0.0
Kansas City	92	75	0.0
Los Angeles	84	70	0.0
Miami	87	78	0.0
New Orleans	91	72	0.0
New York	87	74	0.0
Oakland	85	72	0.0
Oklahoma City	88	73	0.0
Phoenix	97	75	0.2
Red Bluff	106	71	0.0
Salt Lake City	98	—	0.0
San Francisco	68	54	0.0
Seattle	70	50	0.0
Stockton	103	61	0.0
Tucson	89	68	2.28
Washington	83	74	0.0
Yuma	101	80	0.0

Chairlift Group Planning Meeting

DUNSMUIR—Chapman Wentworth, chairman of the steering committee of the Mt. Shasta Chairlift Development Committee, will speak at the board of directors meeting of the Redding Chamber of Commerce today.

WOOL MARKET

NEW YORK (UP)—Wool top futures on the New York Cotton Exchange today opened 4 points higher to 12 points lower.

Opening prices follow: Oct. 165.2 bid; Dec. 165.0 bid; March 164.0 bid; May 162.8 bid; July 161.0 bid; Oct. (1956) 160.0 bid; Dec. 158.5 bid.

Wool futures opened 8 to 13 points lower; Oct. 131.7 bid; Dec. 131.2 bid; March 130.1 bid; May 128.7 bid; July 127.5 bid; Oct. 125.8 bid; Dec. 124.0 bid.

KFPA Suppresses Bear Flat Fire

A small fire that burned over about a tenth of an acre northwest of Antelope Mountain in the Bear Flat area was controlled by a KFPA suppression crew from the Bear Flat station yesterday.

The fire was a lightning fire.

Court Records

MUNICIPAL COURT

The following each were sentenced to serve 12 1/2 days in jail or pay a \$25 fine on charges of drunkenness: James L. Phillips, Verne Hood, Jason Charles Brantley, John M. Cook and Randolph Tupper.

The following each forfeited \$3 bail on charges of no registration visible in the vehicle: Martin Giff, Ervin G. Weathers, Dorothy E. Lowell, Albert Whitehead, Robert Whitehead, Robert Morehouse, Warren Yoder and Laurence Sowell.

The following each forfeited \$3 bail on charges of no registration visible in the vehicle: William Conely, improper U-turn, \$5 forfeited.

DISTRICT COURT

Cecil Earl Garrett, driving while operator's license suspended, dismissed. John N. Butler, drunk on a public highway, \$100 paid.

Joseph Cyrus Clark, violation basic rule, \$10 bail forfeited.

Lucy Jean Lawson, violation basic rule, \$10 bail forfeited.

Clayton H. Hamilton, violation basic rule, \$17.50 bail forfeited.

John Harmon, excessive width, \$5 paid.

John Edward Spurgeon, combination over 60, \$30 bail forfeited.

John Joseph Keene, violation basic rule, \$10 bail forfeited.

Orvil Winters, improper muffler, \$5 bail forfeited.

Walter Ben Caples, combination over 60, \$30 bail forfeited.

Maude Daily, violation basic rule, \$10 paid.

Gustave Joseph Becker, violation basic rule, \$20 bail forfeited.

Walter Charles Hult, no operator's license, \$15 paid.

Feud Debra Knight, violation basic rule, \$10 paid.

On The Record

BIRTHS

LYDA—Born to Mr. and Mrs. Roy N. Lyda, August 2, at Klamath Valley Hospital, a 2 lb. 4 oz. boy.

CRAWFORD—Born to Mr. and Mrs. C. Crawford, August 2, at Klamath Valley Hospital, a girl weighing 8 lb. 12 oz.

DEATHS

DAYTERSON—Born to Mr. and Mrs. John Patterson, August 2, at Klamath Valley Hospital, a girl weighing 8 lb. 11 1/2 oz.

SUITS

W. W. Copeland Yards, a corporation, vs. Verne Brakelut, suit for payment of a \$500 promissory note together with 6 per cent per annum from January 1, 1954 (except \$125 heretofore paid on interest) and attorney's fees of \$175 and costs and disbursements, Henry E. Perkins, attorney for plaintiff.

Leroy Houck, also known as Roy Houck vs. E. M. Hammond, J. R. Raliff, John A. Harp, directors, and the Klamath Irrigation District, a corporation, decree for defendants in equity suit to nullify election, willing for divorce, J. C. O'Neill, attorney for plaintiff.

Irma Anna Church vs. Jack Lee Church, suit for divorce, J. C. O'Neill, attorney for plaintiff.

Shaw vs. Helen Hazel Shaw, suit for divorce, U. S. Balestina, attorney for plaintiff.

FAIRGROUNDS

Klamath Falls
2 MATINEES • 2 NIGHTS
FRI. and SAT.
AUGUST 12-13
2:15 P.M. • 8:15 P.M.
KLAMATH FALLS SHRINE CLUB 7TH ANNUAL



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