

MARKETS AND FINANCE

STOCKS

WALL STREET — The stock market was generally higher Wednesday in a moderate continuation of its post-election sweep ahead.

Despite gains that in some instances ran to around 3 points, the market was prevented from making a sharp run ahead by numerous losses that in some instances were heavy.

Trading volume was quite good at an estimated three million shares. That compares with Tuesday's 3,240,000 shares when the market was slightly higher.

Democrats Say Tax Cut Not Likely

WASHINGTON — Key Democrats who led a futile fight earlier this year for a big individual income tax cut held out little hope today for any substantial taxpayer relief in 1955, even though the Democratic party will control Congress.

They indicated a less favorable budget situation may postpone a new individual income tax cut until 1956, or at best permit a smaller cut than they advocated in the past congressional session.

All 10 holdover Democrats on the tax-writing House Ways and Means Committee were polled for their views on a possible individual income tax cut next year.

Of the nine who replied, five voiced doubts about the prospects for such a cut, three declined to make any forecast and only Rep. Dingell (D-Mich.) said the outlook was bright. Dingell on Monday announced he will introduce a bill early in the new Congress to boost individual exemptions for each taxpayer and dependent by \$100. The present exemption is \$500.

When the Democrats tried unsuccessfully to tack a similar provision to a big tax revision bill earlier this year, all 10 Ways and Means Committee Democrats supported the move.

Democrats used the tax issue in the recent political campaign, declaring a tax revision program sponsored by Republicans provided hefty tax cuts for corporations and wealthy persons, but did not give enough help to the average taxpayer. Dingell's bill would repeal a section of the new tax law providing relief to stockholders on their dividend income.

Commenting on the fresh individual income tax cut proposals, Rep. Eberhart (D-Pa.) said: "I doubt if it can be done. We have to face the probability of a higher deficit. We don't like to advocate an increase in the deficit which is already so high, unless faced with an emergency situation."

Ike Wires Coon Congratulations

BAKER — Congressman Sam Coon, Republican reelected as Oregon's second district congressman, received congratulations from President Eisenhower.

The wire, which was signed Dwight D. Eisenhower, read: "My warmest congratulations go to you on your victory. I am happy with you that you again won a vote of confidence in your public service. I look forward to the renewal of our association during the 84th Congress."

KF Barber Shops Observe Vets Day

In observance of Veterans Day, local barber shops will be closed Thursday November 11, according to Al Carpenter, president of the barbers local No. 841.

The Klamath County Courthouse will also be closed and there will be no court sessions, either city or county, officials stated.

Downtown stores will remain open, according to Keith Moon, president of the Klamath Merchants Association.

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Grains

CHICAGO GRAIN — Grains developed a mixed trend on the board of trade Wednesday.

Wheat, corn and oats generally held firm but soybeans and rye were under selling pressure. Soybeans lost around 4 cents at one time on selling prior to issuance of a government crop report.

Wheat was aided by sales of Pacific Coast white wheat to Japan. Wheat closed 1/4-1/2 higher, Dec 2.25 1/4; corn unchanged to 3/4 higher, Dec 1.56 1/4; oats 1/4 lower to 3/4 higher, Dec 83 3/4; rye unchanged to 1/4 lower, Dec 1.28 1/4; soybeans 2 3/4, lower to 1 cent higher, Nov 2.81 1/4-1/2, and lard 15 to 50 cents a hundred pounds lower, Nov. 15.27.

WHEAT

	Open	High	Low	Close
Dec	2.24 3/4	2.26	2.24 1/4	2.25 1/4
May	2.23 1/2	2.25	2.23 1/2	2.24 1/4
July	2.11 1/4	2.12 1/2	2.11 1/2	2.11 3/4
Sept				2.13 1/4

PORTLAND GRAIN

PORTLAND — No coarse grains bid or offered.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.33 1/2; Soft White (excluding Rex) 2.33 1/2; White Club 2.33 1/2.

Hard Red Winter: Ordinary 2.34 1/2.

Car receipts: barley 3; Hour 1; corn 1; oats 1; mill feed 2.

Livestock

PORTLAND LIVESTOCK

PORTLAND (U.S.D.A.)—Cattle salable 250; market fairly active, mostly steady with canner-cutter cows strong; few loads good 884-1,015 lb fed steers 21.50-22.50 with part load 1,200 lb and trucked lots 977 lb 21.00; few utility steers 12.00-15.50; load good 525 lb fed heifers 18.50, lightly sorted at 17.00; canner-cutter cows mostly 6.50-7.50, few up to 8.00, utility-commercial grades 9.00-12.00; utility-commercial bulls 12.50-14.00, one heavy 14.50, cutter down to 2.00.

Calves salable 50; market about steady; good-choice yearlings 17.00-21.00, few choice 305-350 lb calves 18.00.

Hogs salable 200; market active, steady with sows strong-50 higher; choice 180-235 lb butchers 20.00-21.00; choice 300-360 lb sows 16.00-17.50.

Sheep salable 900; market slow, about steady with Wednesday's weak-50 lower; close; 502 head mostly choice with some prime 101 lb Washington range lambs 18.00 truck lots, good-choice grades 16.00-17.00, choice-prime 106 lb No. 1 pel 17.00, good-choice feeders 13.00-14.00; utility-good ewes 3.00-3.00.

CHICAGO LIVESTOCK

CHICAGO — Receipts of hogs were much higher than expected Wednesday and the market declined. Butchers dropped 10 to 25 cents while sows were steady to mostly 25 cents lower.

Buyers paid \$19.25 to \$19.50 for 180 to 220 pound butchers for the most part although 85 head reached \$19.60, the top. Most choice 220 to 250 pound butchers moved at \$19.00 to \$19.25. Sows sold from \$15.50 to \$18.25.

Steers and heifers sold unevenly steady to 50 cents higher. A top of \$31.50 was paid for a load of high prime steers. Most good and choice kinds moved at \$21.00 to \$27.00.

Woolled lambs sold steady to 50 cents lower while yearlings and sheep held steady. Good to choice native woolled lambs were taken at \$18.00 to \$20.00, topping at \$21.00.

Salable receipts were estimated at 13,000 hogs, 11,000 cattle, 300 calves and 1,500 sheep.

OBITUARY

ALEXANDER — Thomas Mitchell Alexander, 47, a native of this city, died here November 8. Survivors include the widow, Rita Alexander, this city; a sister Mrs. May Gardner of Marysville, California. O'Hair's Memorial Chapel is in charge of funeral arrangements.

SMITH — Augustine R. Smith, 34, died here November 7. He was a lifetime resident of Klamath County. He is survived by his widow, Ada May of Beatty; one son, Robert; four daughters: Lorraine, just an idea, mother, Lollana Crain, sister Rosetta Crain, all of Beatty; funeral services will be held at 10:30 a.m. on Friday, November 12, at 10:30 a.m. in the Beatty Methodist Church. Rev. Zeller officiating. Concluding services will follow in the Massenkasket Cemetery in Beatty. Ward's Klamath Funeral Home in charge of the arrangements.



OREGON STATE MOTHERS prepare for Veteran's Day dinner which is being held at Joan's Kitchen at the fairgrounds on Veteran's Day (November 11), starting at 6:30 p.m. Pictured, from left, Mrs. Brooks Custer (stirring the spaghetti sauce), whose daughter, Barbara, is attending OSC and whose son, Reed, is a graduate; and Mrs. Adam Detroit, whose son is attending OSC on a scholarship from the local Oregon State Mothers Club. The annual dinner is open to the public and all funds go to the OSC scholarship fund.

Merrill UF Campaign Meet Held

United Fund, Red Cross campaign officials met Tuesday evening in Merrill to work out drive details with volunteer workers in that community.

The Merrill Lions Club is sponsoring the drive with 25 members working under the chairmanship of John Thompson. Committee includes Altona Hodges and Howard Dewey. Lions are assuming canvass in the business district; Mrs. Dale West is organizing residential solicitation and canvass of ranch homes in the surrounding area, assisted by Robert Petrick who is also helping on the special gifts committee. General drive chairman is Harold Hendrickson.

It was emphasized that 25 per cent of the net amount raised in

Merrill will be returned to the community for its summer recreation program. Last year this plan netted Merrill about \$550. Lions remind Merrill residents that a good portion of recreation funds is dependent on success of this year's United Fund-Red Cross campaign.

The working committee urges donors to use the pledge plan, since the area is largely agricultural and since most growers have not yet disposed of crops.

Roy Murphy, UF-RC public relations chairman, told Merrittites that the county drive is very dependent on the outcome in rural communities for repeated success this year. Since outlying communities comprise a majority of population, these people should assume their fair share of the burden and not depend solely on the city and suburban area.

Murphy pointed out that 35 per cent of the county population is in rural communities, but because no population is difficult and because the city benefits more from character building agencies served through the fund, only about 17 per cent of the entire quota is allotted county communities. Quotas have been set on the basis of advantages per agency to the county areas.

Returns from other county communities follow: Weyerhaeuser township, with a quota of \$100, turned in \$180 from Fairhaven School alone, putting them over their goal.

C of C Official To Visit KF

Harry Lintz, district manager, Pacific Northwest Division of the Chamber of Commerce of the United States, will be in Klamath Falls on Monday, November 22.

A no-host luncheon is planned for noon of that date in the Camas Room of the Winema Hotel, sponsored by the Klamath County Chamber of Commerce.

The luncheon meeting will be open to all interested persons. Reservations must be made by calling the local chamber office, telephone 5193.

The U.S. Chamber's film, "It's Everybody's Business," will be presented by Lintz. The film has been receiving national acclaim as it dramatizes the American business system which, built on a firm foundation of freedoms, has given America the highest living standards in the world.

This is Lintz's second visit to Klamath Falls. On the previous occasion, he was guest speaker before a joint meeting of service clubs to discuss the problems relating to national affairs and current legislation before Congress.

Weather

Western Oregon Occasional rain Wednesday night. Showers and partial clearing Thursday. Little change in temperature with highs 53-55. Lows Wednesday night 40-48. Winds along coast shifting to southwesterly Wednesday night. Winds will decrease to 10-20 Thursday.

Eastern Oregon — Partly cloudy through Wednesday night. Increasing cloudiness and a few scattered showers Thursday. Patches of late night and early morning fog in valleys. Little change in temperature with highs 45-55. Lows Wednesday night 26-36.

Grants Pass and Vicinity — Rainy Wednesday night and showers Thursday. High Thursday 55; low Wednesday night 40.

Northern California — Rain in extreme north through Thursday. Winds along coast becoming southerly and increasing Wednesday night.

Boat, Trailer Reported Stolen

Kenneth McGinnis, Cooley Hall, Oretech, reported to city police Tuesday, that sometime Monday night his boat and trailer were stolen.

Apparently someone hooked the trailer to the back of a car and drove off with it. The boat was green in color and had the initials K. C. on the bow, McGinnis reported.

The theft of four new tires and wheels from a Dodge truck near Midland was reported by F. H. McCormack, 2971 Lakeside Drive. The tires were 750x20's the report stated.

Gas Company Tax Reported

A check in the amount of \$14,248.25 was delivered to the local tax office today by E. Mullis, district manager for California - Pacific Utilities Company. This payment represents the full amount of 1954-55 Real and Personal Property taxes for the company's operations in Klamath County.

The office of California - Pacific Utilities Company will be closed November 11.

District AA Meet Planned

Leaders of Alcoholics Anonymous will gather in Klamath Falls this weekend for a series of meetings. The sessions will be held in the AA Center, 120 Riverside, Maple Park.

Eight members of the AA State Service Committee, representing all sections of Oregon, will be guests of the Klamath Falls group. The delegation will be headed by Doc D. of Portland, secretary of the committee. Other members of the committee are Ken, Ashland; Keith, Madras; Doc, Eugene; Harold, Coos Bay; Joe, Salem; Vis Portland; Jane, Portland and Hank Klamath Falls.

The visitors will be present Saturday night at an open AA meeting which also will be attended by delegations from Medford, Ashland, Grants Pass, Camp White, Yreka and Astoria. Any person with an alcoholic problem will be welcomed at that open meeting slated to start at 8:30 p.m.

On Sunday the state committee will hold a session at the AA Center to discuss the organization's program for aiding uncontrolled drinkers.

FRED H. HEILBRONNER

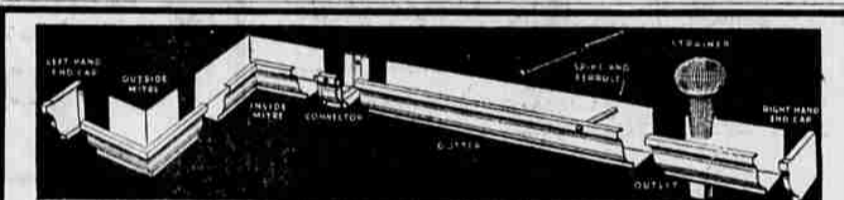
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