

MARKETS AND FINANCE

STOCKS

WALL STREET

NEW YORK, N. Y. — The oil and steel combined Friday to boost the stock market higher into the late afternoon.

It was the fourth straight advance for the market and its fourth straight 25-year high. Gains extended to between 1 and 2 points. Losses sometimes got to around a point.

Volume held up well with buyers coming into the market as prices turned up, and it came to an estimated 2,200,000 shares. That compares with 2,340,000 shared traded Thursday.

NEW YORK STOCKS

BY THE ASSOCIATED PRESS	
Admiral Corporation	24 1/2
Allied Chemical	98 1/2
Allis Chalmers	67 1/2
American Airlines	15
American Tel. & Tel.	172
American Tobacco	61 1/2
Anacosta Copper	41 1/2
Atchafalca Railroad	119 1/2
Bethlehem Steel	59 1/2
Boeing Airplane Co.	59 1/2
Borg Warner	52 1/2
Burroughs Adding Machine	22 1/2
California Packing	27 1/2
Canadian Pacific	27 1/2
Caterpillar Tractor	60 1/2
Celanese Corporation	29 1/2
Chrysler Corporation	64 1/2
Clues Service	103
Consolidated Edison	45 1/2
Crown Zellerbach	35 1/2
Curtis Wright	12 1/2
Douglas Aircraft	84 1/2
duPont de Nemours	144
Eastman Kodak	50 1/2
Emerson Radio	12
General Electric	44 1/2
General Foods	73 1/2
General Motors	60
Georgia Pac Plywood	20 1/2
Goodyear Tire	82 1/2
Homestake Mining Co.	48
International Harvester	32 1/2
International Paper	80
Johns Manville	76
Kaiser Aluminum	37 1/2
Kennecott Copper	37 1/2
Libby, McNeill	12 1/2
Lockheed Aircraft	18 1/2
Loew's Incorporated	36 1/2
Long Bell A	20
Montgomery Ward	72
New York Central	20 1/2
Northern Pacific	57
Pacific American Fish	11 1/2
Pacific Gas & Electric	44 1/2
Pacific Tel. & Tel.	130 1/2
Packard Motor Car	42 1/2
Penn. (J. C.) Co.	27 1/2
Pennsylvania R. R.	17 1/2
Pepsi Cola Co.	14 1/2
Philo Radio	34 1/2
Radio Corporation	33 1/2
Rayon Corp	50
Republic Steel	60 1/2
Reynolds Metals	63 1/2
Richfield Oil	57 1/2
Safeway Stores Inc.	47 1/2
Scott Paper Co.	95 1/2
Sears Roebuck & Co.	75
Socony-Vacuum Oil	40
Southern Pacific	46 1/2
Standard Oil Calif	77
Standard Oil N. J.	160
Studebaker Corp.	17 1/2
Sunshine Mining	10 1/2
Swift & Company	10 1/2
Transamerica Corp.	35 1/2
Twentieth Century Fox	27 1/2
Union Oil Company	51 1/2
United Airlines	138
United Aircraft	54 1/2
United Corporation	5 1/2
United States Plywood	29 1/2
United States Steel	26 1/2
Warner Pictures	50 1/2
Western Union Tel.	58 1/2
Westinghouse Air Brake	23 1/2
Westinghouse Electric	73 1/2
Woolworth Company	44 1/2

Livestock

CHICAGO LIVESTOCK

CHICAGO (U. P.) — Butchers gained 25 to 50 cents while hogs sold steady to 25 cents higher Friday. Most 190 to 275 pound butchers sold at \$19.75 to \$20.00 with the top set at \$20.10. Sows were taken in a \$15.75 to \$17.75 range.

Commercial cows sold steady while other types were steady to 25 cents higher. Most utility to commercial cows sold for \$9.00 to \$12.00 with a few young commercial kinds up to \$13.50. Steers and heifers were quoted nominally steady. A few good and choice yearlings and light steers were taken at \$20.00 to \$25.00.

Good to choice native spring lambs were steady at \$18.00 to \$19.00. Salable receipts were estimated at 5,000 hogs, 700 cattle, 200 calves and 300 sheep.

PORTLAND LIVESTOCK

PORTLAND (U. P.) — Cattle salable for week 3,125; market uneven, generally active; fed steers and heifers strong-50 higher, low utility cows and below weak-50 lower, bulls 50-1.00 off, other cattle about steady; load high choice 1,043 lb fed steers 25.50; two loads and truck lot mostly choice steers 25.00; good steers 22.00-24.50; commercial steers 18.50-22.50; grass kinds mostly 20.50 down; cutter-utility 11.00-17.50; good-choice feeders 17.00-19.00, one load 20.75; load average-high choice fed heifers 23.50; good heifers 19.50-21.50; utility-commercial 11.50-21.50; canner-cutter cows 7.50-9.00, early to 9.50; utility beef cows 11.00-12.50; commercial 13.00-14.00; young cows to 15.00; utility-commercial bulls 13.50-15.00.

Calves salable for week 625; market active, steady-strong, spots 50 higher on good-prime; good-choice vealers, light calves 17.00-19.00, few including prime 20.00-25.00; 350-500 lb weights 16.00-18.25; utility-commercial 9.00-15.00.

Hogs salable for week 1,100; market 50-75 lower; choice 180-235 lb butchers 22.25-23.00, negligible lot 23.10; 250-300 lbs 20.50-21.75; 150-170 lbs 21.00-50; choice 350-550 lb sows 18.00-18.50; lighter weights 19.00-20.00.

Sheep salable for week 3,985; market steady after losing early 50c advance on slaughter lambs; choice woolled lambs mostly 18.00-50, few 19.00 early with 1.199 head band good-prime 87 lb range lambs 19.50, sorted 10 per cent at 17.00; good-choice feeders 14.00-15.00, early to 15.50; good-choice slaughter ewes 4.50-5.50; culls down to 2.00.

Grains

PORTLAND GRAIN

PORTLAND (U. P.) — No transactions on coarse grains or wheat Friday. Car receipts: Wheat 58; barley 11; flour 7; corn 3; mill feed 6.

CHICAGO GRAIN

CHICAGO (U. P.) — Most grains advanced on the board of trade Friday although soybeans were unable to join in the upward march. Rye also had difficulty in making any progress.

Wheat and corn enjoyed a brisk buying flurry during the morning. Reports of a slight pick up in domestic flour demand and a private crop report still further lowering estimated wheat production in Canada provided the inspiration for buying wheat.

Corn was aided by short covering and oats followed corn higher. Soybeans dragged in view of the prospect of large marketings of cash beans next week as the harvest expands.

Wheat closed 1/4c higher, Dec 2.16 1/2-1/4, corn 1/2 to 1/4 cent higher, Dec 1.52 1/2-1/4, oats 1/4c higher, Dec 78 1/2, rye 3/4c lower to 1/2c higher, Dec 1.39 1/2-1/4, soybeans 1 1/2c.

Oregon Tech Rolls Shown

Combined tentative enrollment at Oregon Technical Institute at the close of office hours Thursday was 822, according to Winston D. Purvine, director of OTI. Enrolled students are those individuals who have paid all fees, he added.

Students who have registered to attend 1949 Thursday. Of that number, 127 have not yet enrolled. A breakdown shows 505 freshmen and 317 seniors. There are an even 100 freshman applications on hand from individuals who have not yet enrolled, according to the registrar's records.

On September 23, 1953, there were 893 students enrolled. The eventual total enrollment on college standards was 648 on October 2, 1953. This year students have until October 1 to enroll, but late enrollment carries disadvantages of a late start plus a late registration fee.

Weather

Grants Pass and vicinity—Fair through Saturday, High Friday 83; low Friday night 48; high Saturday 85.

Northern California—Fair through the weekend but scattered fog on coast Sunday; warmer inland Friday with low humidity; cooler near coast Sunday. Northern to northwesterly winds 10-20 m.p.h. near the coast afternoons.

Baker and vicinity—Fair through Saturday, High Friday 73; low Friday night 43; high Saturday 75.

FIVE DAY OUTLOOK

Western Area — Continued fair and warm through Wednesday, except showers likely Western Washington Tuesday or Wednesday. Considerable early morning fog Western Washington and Western Oregon. Temperatures averaging above normal, with highs 65-75 in Western Washington, and 74-84 in Western Oregon, lows 46-54.

Eastern Area — Fair and warm through Wednesday, with temperatures averaging much above normal. Highs 74-84, lows 40-52, except 38-40 in high valleys.

Youth Sunday To Be Held

Klamath Lutheran Church will observe Youth Sunday this Sunday, September 26, at the 11 a.m. service.

Young people will take part in the worship service, give special talks on Bible Camp, the Luther League, the program of the church's Luther League and the leadership school.

Boys of the church will usher. Scripture will be read by Virginia Vaden and Estelle Kiger.

Confirmed Luther League members will commune at the first table at Holy Communion, the pastor, the Rev. Kent Spaulding, has announced.

Municipal Court

Boys Leon Tomlin, ran red light, \$5 bail forfeited.
Mitchell Byrd, ran red light, \$5 bail forfeited.
Leon D. White, following too close, continued.

2 1/2c lower, Nov 2.65-2.64 1/2, and laid 3 to 12 cents a hundred pounds higher, Oct 14.82.

WHEAT
Dec 2.16 1/2, 2.17 1/4, 2.16 2.16 1/2
Mar 2.18 1/2, 2.19 1/4, 2.18 1/2, 2.18 1/4
May 2.15 1/2, 2.16 2.14 1/2, 2.15 1/2
July 2.04 1/2, 2.05 1/2, 2.03 1/2, 2.04 1/2

Open High Low Close
Dec 2.16 1/2, 2.17 1/4, 2.16 2.16 1/2
Mar 2.18 1/2, 2.19 1/4, 2.18 1/2, 2.18 1/4
May 2.15 1/2, 2.16 2.14 1/2, 2.15 1/2
July 2.04 1/2, 2.05 1/2, 2.03 1/2, 2.04 1/2

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SERVICE CLUB CALENDAR

September 25 through October 1
WINEMA HOTEL
Saturday: Grants Pass freshman football team with Jesse Loffer, faculty adviser, Empire Room, 5:45 p.m.
Sunday: Lovinz Co., Empire Room, noon.
Tuesday: Gold Star Mothers, Crater Room, 7:30 p.m., meeting to elect officers and name the chapter.
National Office Management Board, Empire Room, 7 p.m., dinner, program — Al Miller, professor at Southern Oregon College, discussing NOMA's testing and certification for commercial students in Klamath county high schools.
Exchange Club, Empire Room, noon, speaker — Floyd Wilson, Carlton Products.
Quito Club, Camas Room, noon.

Rubinoff To Give Concert

Ticket holders for the concert to be presented in Mills School Auditorium tonight by nationally famous David Rubinoff have a treat in store according to numerous Klamath Falls music lovers who have heard the versatile artist play in previous performances here and elsewhere.

Varied music from Rubinoff's own pen, and from the pens of great masters of all time, will be featured on tonight's concert program. His golden anniversary of the thrilling Warsaw Concerto and the superb Rhapsody in Blue.

Si Steinhilber, radio editor of the Pittsburgh Press, who has known the maestro personally for many years marvels at Rubinoff's moods upon the strings. He can do any clanging trick that can be done with a violin, can play the most tender ballad or perform a dynamic composition.

Rubinoff has an ironclad rule for appearing: at the auditorium an hour before the audience assembles for practicing on his Stradivarius to nimble his fingers.

He played at assemblies Monday for all city schools and this afternoon gave a concert for children at Mills. More than 1000 children's tickets have been sold.

Tickets for tonight's performance may still be had from Derby's Music Store or at the door. The performance is being sponsored by the Klamath Falls Lions Club.

SALE PLANNED
Household and personal effects of the late Mrs. Myra V. Slough, pioneer of Klamath Falls who died last April will be sold at her late residence, 121 Washington, Monday, September 27, to settle her estate. Mrs. Slough was a colorful figure in the early days here and in later years lived for some time at the White Pine Apartments.

She is survived by six nieces. Earl Redman is administrator of the estate and Bert C. Thomas is the attorney.

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