

# MARKETS AND FINANCE

## STOCKS

**WALL STREET**  
NEW YORK (AP)—The stock market slipped sharply Friday with all sectors participating in the decline. Losses were most fractional, however, with the volume approaching 2,000,000 shares. In late afternoon dealings the ticker tape fell behind a new wave of selling.

Chrysler Corp., which cut its quarterly dividend in half after the close Thursday, fell sharply. It took brokers nearly three hours to match the flood of sell orders. Then it opened at 69 1/2, off 4 1/2 on 35,000 shares.

## Test Damages Jet Airliner

SEATTLE (AP)—Test flights of the Boeing Alpline Co.'s multi-million dollar stratojet tanker, the eight-engine 707, faced a 30-day delay Friday pending manufacture of a nosewheel strut lost Thursday night when the plane left the runway after a landing at Boeing Field.

The accident, the second ground mishap involving the plane Boeing hopes will follow the nation's first airliner, followed by a few hours an Air Force announcement it is buying a limited number of the craft for use as refueling tankers.

It also followed a test flight of the first production model of the B52A Stratofortress, Boeing long-range jet bomber ordered by the Air Force for the Strategic Air Command.

With Chief test pilot A. M. (Tex) Johnston at the controls, the Stratofortress flew over Puget Sound for nearly an hour and 15 minutes. Boeing officials said the flight was successful and said it signaled the start of production "in quantity" of the global bombers.

Johnston also was at the controls of the stratojet tanker when it landed at the field two hours later after the latest of a series of tests undertaken since the craft was first flown in July.

Johnston said the brakes failed after a perfect landing. He guided it off the runway into soft dirt. Boeing engineers said loss of the nosewheel strut was the only damage.

A Boeing statement said, however, that because the 707 is a test model, spare parts must be made to order and this will force a delay of 90 days or more in the flight test schedule.

In the first accident involving the 707, it damaged its undercarriage during taxiing tests last May prior to its maiden flight.

Excitement of the thrilling acts of this year's Shrine-Polack Bros. Circus is relieved by generous interpolation of gaiety. Presented by the Klamath Falls Shrine Club, the circus will appear Tuesday and Wednesday, August 10-11, at the Klamath Falls Fairgrounds, giving afternoon and night performances both days starting at 2:15 and 8:15.

A joyous keynote is struck early in the program with "A Visit to Spanglandia," in which satirized clowns with enormous heads, the Spanglettes as cute dancing clowns and motley prank-playing clowns all cavort to the merry music of "Be a Clown."

John's ponies, dogs and little monkeys do all sorts of cute things strongly accented by comedy. Not to be missed is his own style of monkey business that is at the same time startling and hilarious.

Opal, 3-year-old star of the Besalou Baby Elephants, displays a sense of humor to match her extraordinary sense of balance. Nelson's trained pigs are mirth-provoking with a repertoire of tricks not as all to be expected from ordinary farmyard porkers. Antomucci's chimpanzees are funny simply by being themselves and evoke many a chuckle with their uninhibited antics.

Before the circus proper acts under way, the clowns entertain early and they make further appearances during the program with merriment as their motive.

Lou Jacobs, one of the greatest figures of international clowning, is conspicuous among this year's funny men. A comedy high spot of the circus is his session with an automobile of his own whimsical design that is incredibly small of size and unpredictably erratic of behavior.

At another point, Jacobs joins talents with Rudy Ducky, Charley Cheer and Harry Dann in an altogether intriguing musical novelty.

## New Navy Jet Demonstrated

HICKSVILLE, N.Y. (AP)—A new Navy jet fighter, designed for carrier warfare and capable of super-sonic speeds in level flight, has been demonstrated publicly for the first time.

Known as the F9F9 Tiger, the swept-wing, single-engine craft was built by the Grumman Aircraft Engineering Corp., which has a 40-million dollar contract to turn out an undisclosed number for the Navy.

The plane completed its fourth successful flight Thursday from Long Island under the guidance of test pilot Coville Meyer.

The Tiger's initial flight last Friday was four days before a British jet fighter, the English Electric P1, made its maiden test hop in England. The latter craft also is capable of super-sonic speed in level flight. The speed of sound at sea level is about 760 miles per hour.

The Tiger's builders claim it is capable of super-sonic speed whether at sea level or any altitudes ranging up to 50,000 feet.

## Passengers Fall From Car

A woman and two small children miraculously escaped serious injury when the door of a car in which they were riding swung open and they fell to the pavement.

The accident occurred Thursday evening, according to city police, when a car operated by James Krantz, 1112 Martin, swerved sharply to the left to avoid striking a car operated by Don Allen Cross, 1222 Lakeview, as it made a left turn from East Main onto Wantland.

As Krantz swung his car the right door came open and his wife, Kay, 18-month-old daughter Maxine, and one-year-old Beckley Malenberg rolled out.

The trio was taken to the hospital where Mrs. Krantz was treated for skinned arms and legs and released. The youngsters were uninjured.

**People Do Read SPOT ADS — you are!**

**WORKERS PLYWOOD CO-OP**  
A group now organizing a working cooperative to take over a modern plant which is now operating and which is located in Southern Oregon. Plant has considerable cash and assets over liabilities. Would require \$5,000.00 cash down payment with balance to be paid out of wages which would be set by stockholder workers. If interested write P.O. Box 646, Eugene, Ore., for further particulars.

## Grains

**PORTLAND GRAIN**  
PORTLAND (AP)—No bids or offers on coarse grains.

Wheat ( bids) to arrive market. Basis No. 1 bulk, white coat: Soft White 2.25; Soft White (excluding Rex) 2.25; White Club 2.25; Hard Red Winter: Ordinary 2.25; 12 per cent 2.25; 11 per cent 2.30; 12 per cent 2.36.

Hard White Bazar: Ordinary 2.30; 19 per cent 2.30; 11 per cent 2.31; 12 per cent 2.32.

Barley: Car receipts: wheat \$5; barley 28; flour 8; corn 6; oats 1; mill feed 15.

## CHICAGO GRAIN

CHICAGO (AP)—Price changes in most of the grain markets were small Friday with the market generally selling a little lower throughout most of the session.

An exception to this pattern was soybeans, which went through several rather wide swings without producing any definite trend. Liquidation in beans continued but the market got occasional support from covering operations of previous short sellers.

Corn enjoyed a little strength at one time on sale of about 460,000 bushels of the yellow grain to Ireland and Great Britain.

Wheat closed 1/4 higher, Sept. 2.10 1/4, corn 1/4 lower to 1 cent higher, Sept. 1.60 1/4-1.61, oats 3/4 lower to 1/2 higher, Sept. 72 1/2, rye 1 1/4 to 2 cents higher, Sept. 1.15 1/2, soybeans 1/2-2 1/2 higher, Sept. 3.00-3.01 1/2, and lard 10 cents lower to 12 cents a hundred pounds higher, Sept. 15.52.

**Wheat**  
Open High Low Close  
Sep 2.10 2.10 1/2 2.08 1/2 2.10 1/2  
Dec 2.11 1/2 2.14 1/2 2.12 1/2 2.14 1/2  
Mar 2.14 1/2 2.15 1/2 2.13 1/2 2.15 1/2  
May 2.10 1/2 2.11 1/2 2.09 1/2 2.11 1/2

## Livestock

**CHICAGO LIVESTOCK**  
CHICAGO (AP)—Hog prices rose sharply again Friday. Butchers gained 25 to 75 cents while sows were steady to 50 cents higher.

A top of \$24.00 was paid for a few lots of choice hogs weighing 200 to 215 pounds. Sales of choice 190 to 210 pound butchers were from \$22.75 to \$23.75. Sows brought \$15.00 to \$21.00.

The receipts in the cattle section consisted mainly of cows, which averaged steady to weak to \$9.75 to \$13.00 for utility and commercial and \$8.50 to \$10.00 for canners and cutters. Bulls topped at \$14.00 and vealers at \$19.00.

Good and choice native spring lambs sold at \$18.00 to \$20.00 in the sheep section.

Salable receipts were estimated at 4,000 hogs, 1,200 cattle, 200 calves and 500 sheep.

## PORTLAND LIVESTOCK

PORTLAND (AP)—(USA)—Cattle salable for week 3.065; market uneven; fed steer supply larger, market weak-50 lower, other steers and heifers weak-1.00 off; beef cows weak-50 lower except canners-cutters closed strong-30 up; load high choice-prime 1.109 lb fed steers 26.00, load high choice 1.119 lbs 25.50-24.50, other good-choice steers 23.00-25.25; commercial 20.00-22.50; utility 13.50-18.50; medium-good feeders 15.00-18.00; inferior-good stockers 9.50-16.25; choice 770 lb fed heifers 22.50; good heifers 19.00-21.00; utility 11.11-15.50; commercial 11.50-18.50; canner-cutters cow's late 8.00-9.50; utility 10.00-11.50, young cows to 12.50 and over; utility-commercial 9 bulls 14.00-15.50; cutters down to 11.00.

Calves salable for week 523; market strong; good-choice vealers and light calves 17.00-20.00; few prime 20.50-21.00; utility-commercial 11.00-16.00.

Hogs salable for week 960; market strong-slightly higher under lenient sorting; choice 180-235 lb butchers 23.25-mostly 25.75; 250-280 lbs 23.50-24.50; under 170 lbs 24.00-25.00; choice 350-500 lb sows 18.00-19.00; lighter weights to 21.00.

Sheep salable for week 4,550; market slow on increased supply; slaughter spring lambs closed around 1.50 lower, feeders 50 off, ewes strong; choice woolled spring lambs late 17.00, early to 17.50 with few 18.00 Monday; shorn around 1.00 less; good-choice feeders 14.00-15.00, early to 13.00; few good-choice yearlings 11.00-13.00; good-choice ewes 4.00-5.00, odd head 5.50; culls down to 2.00.

## ATTENTION Young Bowlers BOYS—13-17 Years

A Junior Bowling League is now being formed!  
If you are interested, a meeting will be held **SATURDAY 10 A.M. AT LUCKY LANES**  
\* FREE INSTRUCTION we'll teach you how!  
\* BOWLING - 25c Line

## Lucky Lanes

3319 So. 6th Ph. 5245

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LOU JACOBS EVERYBODY LOVES A CLOWN

## Shrine Circus Gaiety Slated

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## Weather

**Eastern Oregon** — Generally fair tonight and Saturday. High Saturday 78-83. Low tonight 42-52.

**Western Oregon** — Considerable night and morning cloudiness but generally sunny after noon through Saturday. Generally clear over southern interior valley. Slightly warmer with high 70-75 north half and 78-88 south half except low 45-55. Coastal winds north-west 10-20 m. p. h. increasing to 25 along southern coast during afternoon.

**FIVE DAY OUTLOOK**  
Western Area — Little or no precipitation, with some rain likely next Tuesday or Wednesday. Warmer early part of next week. Maximum temperatures in Western Washington 66-76, rising to 75-85 early next week. Western Oregon maximums 78-88, rising to 80-95 next week. Minimums 45-55.

**Eastern Area** — In Eastern Washington and Idaho scattered showers occurring mostly next week. In Eastern Oregon little or no precipitation. Temperatures averaging a little below normal, with maximums averaging mostly 75-85. Minimums mostly 45-55.

**Baker and Vicinity** — Fair, warmer through Saturday, High of 90 Saturday. Low Friday night 50.

**Northern California** — Fair through Saturday. Northwesterly winds of 12 to 24 miles an hour near coast.

**Grants Pass and Vicinity** — Fair, warmer through Saturday, High of 90 Saturday. Low Friday night 50.

By THE ASSOCIATED PRESS  
24 hours to 4:30 a. m. Friday  
Max. Min. Prep.

Baker	78	45	—
Bend	72	38	—
Eugene	73	46	—
Klamath Falls	70	41	—
Boise	72	47	—
Lakeview	73	56	—
Medford	79	48	—
Newport	64	46	—
North Bend	67	51	—
Ontario	87	57	—
Pendleton	81	53	—
Portland Airport	69	54	—
Roseburg	74	47	—
Salem	76	48	—
Boise	83	56	—
Chicago	79	64	—
Denver	82	62	05
Eureka	60	52	—
Los Angeles	77	64	—
New York	82	63	—
Red Bluff	90	62	—
San Francisco	68	49	—
Seattle	76	58	—
Spokane	79	59	—

## FAIRGROUNDS KLAMATH FALLS

2 MATINEES • 2 NIGHTS  
TUES. and WED.  
2:15 P.M. • 8:15 P.M.  
Klamath Falls Shrine Club  
Sixth Annual

## SHRINE CIRCUS

PRODUCED BY Polack Bros.  
EXCITING NEW 1954 EDITION  
See and FREE MAC DONALD introducing the Besalou Baby Elephants starting BABY OPAL the first pachyderm in America to BALANCE ON ONE FOOT  
Smart, fast-moving international succession of surprising acts and stunts... including Prof. KELLER'S JUNGLE KILLERS world's only act with 1/2 ton of ALL species  
\*\*\* THESE PRICES INCLUDE ALL TAX \*\*\*  
General Admission Seals \$1.75  
Children (Under 12 Yrs.) .80  
Reserved Seals \$2.00 & \$2.50  
SLAY SALE at KLAMATH ARMOYR  
108 N. Spring 9 a.m. to 5:30 p.m.  
No Telephone Orders, Please  
**EVERYBODY GOES!**

## Record Interest Shown In '54 Modoc County Fair

With two weeks to go before the closing date of industrial and commercial exhibits at the annual Modoc County Fair, August 27, 28 and 29, a total of seven exhibitors have already contracted for space, according to Roland Christiansen, manager.

Interest in industrial, commercial and educational exhibits for this annual northeastern California event appears to be setting a new record, Christiansen said, with allotted space filled at the present time. If exhibitors continue to contract for space at the present rate, Christiansen may be forced to move some of the displays to one of the other exhibit buildings.

With an increase of exhibitors in this section each year, Modoc County Fair officials are now planning on increasing the commercial exhibit space in the future with the addition of a large, paved open air pavilion for the exhibition of larger commercial vehicles, such as cars, trucks, tractors, etc.

Interested prospective exhibitors will be able to obtain space at the fair office in Cedarville until 6:00 p.m. Friday, August 13. The closing date two weeks in advance of the actual fair is a necessity, fair officials claim, due to the fact that proper space arrangements must be made.

Christiansen also stated today the plans for the big fair parade Sunday morning of the three day fair are well underway, and that letters are being sent to all county organizations asking them to enter a float for this event. The parade is under the direct supervision of the Cedarville Fire Department. Entries in the parade will be classified in the following sections to facilitate judging: Commercial, club or organization, and individual. Under these three classes will be mechanical floats, horsedrawn floats, riding groups, marching groups, and special groups.

Entries for the parade are now being accepted, and it is the intention of fair officials and the Cedarville Fire Department to make this year's Sunday morning parade the largest in the twenty-year history of the Modoc County Fair.

## Antelope Tags To Be Issued

Applications for permits to hunt antelope are now available at game commission license agencies throughout the state of Oregon. These applications must be in the Portland office of the commission before 10 a.m., August 10 in order to be eligible for consideration.

There will be 200 permits issued for each of the three areas, and if there are more applications than the number of permits to be issued, a public drawing will be held August 12. Employees of the game commission are not allowed to apply for the permits.

The three areas being hunted this year are similar to those designated in past years; however, Area 1 has been changed in two areas.

Because of a study being carried on by the Oregon Cooperative Research Unit, the Drakes Flat area will not be open for hunting. This includes the area bounded by the California-Oregon boundary, U.S. Highway 395, and the Plush-Adel road. The study being carried on in this area is aimed at determining the cause of the antelope lawn mortality experienced during the past few years.

One other change in Area 1 added some territory north of the former boundary. The added area is bounded by U. S. Highway 20, State Highway 27, and the Paulina-Suplee road which meets Highway 20 near Riley.

Persons applying for permits to hunt may apply in groups of not more than four and must use official application blanks.

## District AA Meet Planned

Members of Alcoholics Anonymous from all parts of Southern Oregon and Northern California will gather Saturday night for a regional meeting in the new Klamath Falls AA headquarters in Maple Park. The Rev. Galen Onstad, rector of the St. Paul's Episcopal Church, will be a guest speaker.

## OBITUARY

**HOLSTEIN**  
Bertha Bertha Holstein, 68, a native of Waukegan, Kansas, and a resident of this city died here August 4. Survivors include: two sons, Edgar Sample of Jacksonville, Oregon; five daughters, Mattie Polson of Fort Collins, Colorado; Eunice Polson-Violet Singleton; Opal Derby; Ella Davis all of Klamath Falls; Jessie Hopkins of Eugene; two sisters, Ella Griggs of Klamath Falls and Lula Cook of Des Moines, Iowa. Funeral services will be held from O'Hair's Memorial Chapel Saturday, August 7 at 11 a.m. Interment will be made in Klamath Memorial Park.

**CEMENT FOUNDATIONS**  
House Leveling, Roofing, Siding and Insulation  
Ph. 8866 (4037 Evenings)  
ROGERS Roofing & Siding

**CHICAGO POTATOES**  
CHICAGO (AP)—Potatoes: Arrivals 59, on track 184; total U.S. shipments 614; supplies light; demand moderate; market steady. California long whites \$4.10-35; bakers 45.00; Idaho Oregon round reds \$3.70-4.00; Washington long whites \$4.00; Pontiacs \$4.00; Nebraska Warbas \$3.50-75; Colorado round reds \$3.65; New Jersey cobblers \$3.90.

## TRADE

**TEHRAN (AP)**—An authoritative source said Friday Russia has offered to trade 50 Iranian prisoners for a mysterious Russian soldier who fled to Iran loaded down with guns and maps.

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SEE PLENTY OF EXCITING NEW FEATURES! NEVER BEFORE HAS A REFRIGERATOR OFFERED SO MUCH FOR SO LITTLE



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**GOLD STAR MOTHERS** are organizing a local chapter in Klamath Falls. Attending a meeting here Thursday were Mrs. James Cech, left, of Medford, junior vice president of Oregon; and Mrs. Carl Gimpf of Eugene, state department president, Gold Star Mothers.

## Consolidated Earnings Told

PORTLAND (AP)—Consolidated Freightways, Inc. and wholly-owned subsidiaries report first-half earnings ahead of last year despite a decrease in gross revenues.

Transportation and warehousing revenues for the first six months of 1954 were \$18,597,673, off 4.9 per cent from the \$19,210,970 recorded in the same period a year ago. Manufacturing sales amounted to \$3,360,767, compared to \$3,593,888 last year, a decline of 8.4 per cent.

Consolidated net earnings improved from \$372,776 in the 1953 first half to \$510,548. Earnings per common share after provision for preferred stock dividends were \$1.38, up from \$0.99 per share a year ago.

President Leland James attributed the gain in earnings to terminal and equipment improvements, and the "excellent cooperation of the entire organization" in the face of the volume decrease.

## FUNERAL NOTICES

**STILES**  
Funeral services for Ivy Mae Stiles, 71, who died here August 3, will take place from the chapel of Ward's Klamath Funeral Home, 823 High St., on Saturday, August 7, at 10:30 a.m. The Rev. George Alder of the First Christian Church officiating. Commitment service and interment in Klamath Memorial Park.

**HOLSTEIN**  
Funeral services for Bertha B. Holstein, 68, who died in this city August 4 will be held at O'Hair's Memorial Chapel Saturday, August 7 at 11 a.m. Interment will be made in Klamath Memorial Park.

**MUNICIPAL COURT**  
Rose Harrington Curran, vagrant, \$100 bail forfeited.  
Rose Harrington Curran, drunk, \$25 bail forfeited.  
John Maes, drunk, \$25 or 120 days.  
Thomas Waldo Newton, violation 84-10 rule, \$19 bail forfeited.

**A and B Paint Store**  
829 E. Main Ph. 3324  
Sherwin-Williams Paint Headquarters

**Better buy Blitz!**

Simmer down, Doc! Things will be better soon as you wrap yourself around a cool, cool, better-tasting Blitz. There just isn't a better, mellower beer than Blitz... anywhere!

Blitz combines the crystal-clear purity of famed Bull Run water with other matchless Northwest ingredients to bring you taste refreshment just the way you like it! See for yourself... better buy Blitz!

**Blitz Weinhard**  
Fine Beer Since 1866

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