# MARKETS AND FINANCE

## STOCKS

**WALL STREET**

NEW YORK (AP) — Strength in selected aircrafts and steels led the stock market higher Monday.

Motors, radio-television and utility stocks also tended to rise. Railroads were generally lower. The rest of the market fluctuated narrowly. Volume approached 2,800,000 shares compared with 2,800,000 shares Friday.

# New Reserve Service Plan Announced

WASHINGTON (AP) — The administration has approved a universal military service plan geared, in the words of Asst. Secy. of Defense Hannah, "to the day of active war with the Soviet Union...the only war that counts."

Hannah announced National Security Council approval of the new program at a news conference Saturday, his last after 18 months as the Pentagon's manpower chief. He returns to his job as president of Michigan State College next week.

The plan, which resembles previous Universal Military Training (UMT) blueprints, would have to be okayed by Congress to become law. The legislators have turned down similar proposals in the past.

Hannah said the project would have to be pushed through Congress before the current selective service law expires next April.

Talking to newsmen in his office, Hannah declassified an official document by the simple process of snipping off the "Secret" stamp with a pair of scissors, then went on to give this outline of the program:

"All qualified men," under the National Security Council's policy, would be required to serve in the armed services. Those who didn't enlist in a service of their choice would be inducted.

Army and Air Force reserve organizations as they now exist would be done away with and the National Guard, now under control of the various states except in wartime, would become in effect a federal national guard.

All Army and Air Force men would automatically be assigned to guard units after they finished regular service. Present law calls for an eight-year tour in the reserves but provides no compulsion on the reservists to take an active part. Hannah said he favors putting teeth in the law by recommending automatic reinduction for those who don't stay active in the reserves.

## Grains

**PORTLAND GRAIN**

PORTLAND (AP) — Coarse grains unquoted.

Wheat (bid), to arrive market, basis No. 1 bulk delivered coast: Soft white 2.23; soft white (excluding Rex) 2.23; white club 2.23.

Hard red winter: Ordinary 2.23; 12 per cent 2.30.

Hard white baart: Ordinary 2.25; 10 per cent 2.25; 11 per cent 2.26; 12 per cent 2.27.

Monday's car receipts: Wheat 104; barley 6; flour 7; corn 10; oats 4, mill feed 7.

**CHICAGO GRAIN**

CHICAGO (AP) — Ample rains over a wide section of the Midwest broke soybean prices 10 cents and sent corn down for wide losses on the board of trade Monday.

Other cereals eased with the crops. Dealings were active everydrop in the Midwest's two major where except in soybeans, where activity was stymied by the fact buying orders were few even at the 10 cent daily limit decline.

Wheat closed 1 1/4-1 3/4 lower, Sept 2.05 1/2-5/8; corn 3 1/8-4 3/8 lower, Sept 1.60 3/4-5/8; oats 3/4 to 1 cent lower, Sept 72 7/8-73; rye 2 1/4-2 7/8 lower, Sept 1.13 3/8; soybeans 10 cents lower, Sept 3.18 3/8, and lard 10 to 30 cents a hundred pounds lower, Sept 14.90.

**WHEAT**

| | Open | High | Low | Close |
|---|---|---|---|---|
| Sep | 2.05 5/8 | 2.06 3/8 | 2.05 1/4 | 2.05 1/2 |
| Dec | 2.09 1/2 | 2.10 1/8 | 2.08 3/4 | 2.09 |
| Mar | 2.11 | 2.11 3/8 | 2.10 | 2.10 1/8 |
| May | 2.08 1/4 | 2.08 5/8 | 2.07 1/4 | 2.07 1/4 |

## Court Records

**MUNICIPAL COURT**

Patrick McFadden, disorderly conduct, $25 bail forfeited.

Truman Thurman, drunk and disorderly, $50 bail forfeited.

James Montgomery, drunk, $25 or 12½ days.

Ralph Kiser, drunk, $25 or 12½ days.

Vella Graham, drunk and disorderly, $50 or 25 days.

Benton H. Graham, drunk, $25 or 12½ days.

Charles Tom Payne, drunk driving, $100 and 30 days.

Rose Curran, drunk, $25 or 12½ days.

Rose Curran, vagrancy, pleaded not guilty, hearing set for August 3, 4 p.m. Bail $100.

Alfred E. Cox, ran stop sign, $5 or 2½ days.

Warren Linwood Gibbs, disorderly conduct, $100 bail forfeited.

Raymond Crank, drunk $25 bail forfeited.

Orville Wright, drunk, $25 or 17½ days.

Silviana Garces, drunk, $25 or 12½ days.

Earl William Ryan, passing on right and no operators license, continued till August 5.

Eddie LeRoy Richardson, following too close, $5 bail forfeited.

Oliver Henry, no operators license, $5 bail forfeited.

Mrs. W. P. Myers, allowing unlicensed minor to operate a motor vehicle, $5 bail forfeited.

Orville Alfed Nightpipe, allowing unlicensed person to operate a vehicle, $5 bail forfeited.

Ted Bordeaux, no operators license, $5 forfeited.

Leo Youngblood, no operators license, $5 bail forfeited.

## On the Record

**BIRTHS**

GREENBANK — Born to Mr. and Mrs. Clinton Greenbank, July 31 at Klamath Valley Hospital, a boy weighing 6 lbs. 7 oz.

JOHN — Born to Mr. and Mrs. Stanley John, July 31 at Klamath Valley Hospital, a girl weighing 7 lbs. 2 oz.

RODGERS — Born to Mr. and Mrs. P. A. Rodgers, July 31 at Klamath Valley Hospital, a boy weighing 6 lbs. 7 oz.

PAGE — Born to Mr. and Mrs. John Page, July 31 at Klamath Valley Hospital, a girl weighing 7 lbs. 13½ oz.

TESTERMAN — Born to Mr. and Mrs. Frank Testerman, August 1 at Klamath Valley Hospital, a boy weighing 7 lbs. 15 oz.

HALE — Born to Mr. and Mrs. Frank Hale, August 1 at Klamath Valley Hospital, a boy weighing 4 lbs. 10½ oz.

DUFF — Born to Mr. and Mrs. Daniel Duff, August 1 at Klamath Valley Hospital, a girl weighing 6 lbs. 3¼ oz.

RUTLEDGE — Born to Mr. and Mrs. Charles Rutledge, August 1 at Klamath Valley Hospital, a boy weighing 7 lbs. 13½ oz.

HALL — Born to Mr. and Mrs. Otis Hall, August 1 at Klamath Valley Hospital, a girl weighing 7 lbs. 3¼ oz.

# Junior Chamber Dinner Planned

J.C.'s will hold a regular dinner meeting at the Willard Hotel tonight, Monday, at 7 p.m. Colored slides of the National Convention will be shown by the members who attended the convention held recently in Colorado Springs, Colorado.

Mr. and Mrs. John Heilbronner, Mr. and Mrs. Richard Kenny and Mr. and Mrs. Frank Michaelson attended the convention and will have charge of the dinner meeting and program. Members, wives and guests are cordially invited to attend.

## OBITUARY

**MIKSCH**

Anton Edward Miksch, 66, died here July 31. He was native of Vienna, Austria, and had lived in Klamath County for the past 17 years. Survivors include; the widow, Carrie, of this city; four sons, Joseph of Oregon City, Carl of Quincy, Washington, Henry of Yuba City, California, David of Klamath Falls; two sisters, Mrs. Mary Taylor of Cushing, Oklahoma, Mrs. Anna Thele, of Oklahoma City, Oklahoma; two brothers, Herman and Rudolph both of Cushing, Oklahoma, and five grandchildren. Funeral services will take place from the Sacred Heart Church Tuesday, August 3, when a Requiem Mass will be said for the repose of his soul commencing at 9:30 a.m. Recitation of the Holy Rosary will take place at Ward's Klamath Funeral Home, tonight Monday, August 2, at 8:00 p.m., with the Rev. T. P. Casey officiating. Concluding services and interment will take place in Mt. Calvary Memorial Park.

**SULLIVAN**

Daniel Sullivan, 62, died near Chemult, Oregon, July 28. He was a native of Knocknagree, County Cork, Ireland and had resided in Klamath County for the past 28 years. He is survived by two brothers, Micnael and Andrew, one sister, Mrs. Dennis Herlihy all of Knocknagree, Ireland and one nephew Patrick Sullivan of Lakeview. Funeral services will take place from the Sacred Heart Church, 8th and High, August 4 when a Requiem Mass will be celebrated for the repose of his soul commencing at 9:30 a.m. Recitation of the Holy Rosary will take place from the Chapel of Ward's Klamath Funeral Home on Tuesday, August 3, at 8:00 p.m., with the Rev. T. P. Casey officiating. Concluding services and interment in Mt. Calvary Memorial Park.

**FISK**

Baby Fisk, infant son of Mr. and Mrs. Wayne Fisk of Malin, died here July 31. Besides the parents he is survived by two sisters, Kathleen and Mary Jane, one brother, Douglas, all of Malin. Gradparents Mr. and Mrs. Dan Fisk and Mr. Clyde Forrest of Prairie City, Oregon. Baby Fisk was laid to rest in Klamath Memorial Park on Monday August 2. Ward's Klamath Funeral Home in charge of arrangements.

**JORGENSEN**

James F. Jorgensen, 61, native of Denmark, resident of Klamath County for 18 years, died here July 30. Survivors include a sister, Anna Jorgensen of Chicago, and a brother, George of Portland. Funeral services will take place from the Chapel of Ward's Klamath Funeral Home, 925 High, on Tuesday, August 3, at 2:00 p.m., officers of Klamath Falls Aerie No. 2090, F. O. Eagles officiating. Commitment service and interment in Klamath Memorial Park.

**BUSKIRK**

Clyde Buskirk, 64, a native of Huntington, West Virginia, and a resident of this city died here July 30. There are no known survivors. O'Hair's Memorial Chapel is in charge of funeral arrangements.

**TRAVIS**

Athel C. Travis, 53, a native of Kansas and a resident of Santa Clara, California, died here August 1. Survivors include the widow, Ora E. Travis of Santa Clara, California, and a son, Donald R. Travis of Sacramento. O'Hair's Memorial Chapel will forward the remains to Santa Clara for services and interment.

**HAMILTON**

Emma Frederick Hamilton, 73, died here July 31. She was a native of Marinette, Wisconsin and had resided in Klamath Falls, for the past 50 years. She is survived by one son Orville Hamilton and one granddaughter Joan Hamilton both of Klamath Falls, Oregon. The remains of Mrs. Hamilton rest in Ward's Klamath Funeral Home. Funeral arrangements will be announced at a later date.

**BAKER**

Byron Bryan Baker, 52, a native of Bear Creek, Missouri, and a resident of this city since 1930 died here August 1. Survivors include the widow, Katheryn Baker, of this city and a son James Carlos Baker of Bend, also one grandson. Funeral services will be held from O'Hair's Memorial Chapel Wednesday, August 4 at 2 p.m. Interment will be in Klamath Memorial Park.

# Albertson Rites To Be Held

Funeral services will be held at 10 a.m. Tuesday, August 3, from the Crosby and Gray Funeral Home, Burlingame, California, for Peter A. Albertson, former resident of Klamath Falls who died Saturday, July 31 following a heart attack.

He was associated with the Pelican Bay Lumber Company here for many years.

He later moved to San Francisco as a member of the firm of the A & B Lumber Sales, Inc.

His widow, Mrs. Louise V. Albertson, Burlingame, survives.

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# Strange Green Light Seen

The "unidentified object" fever claimed at least four more victims Saturday night.

A fishing party of Klamathites saw a strange green light in the sky about 9:30 Saturday evening while fishing in Lost River north of the Olene bridge.

Mrs. Ira Beard, one of the party, described the scene as follows: "Mrs. Al Evans noticed the light first and called it to our attention. There was a green flash, then the light radiated from it, flickered as though it were dying out, then brightened and was gone." The light, she said, was to the southeast and lasted about two minutes.

Al Evans, 2024 Modoc and Ira Beard, 4502 Altamont Drive also saw the light. Mr. and Mrs. Howard Crawford, Altamont Drive, were in the fishing party but Mrs. Beard said she thought the light was gone before they located it.

The green light mystery has been explained by William Carter, a lineman for California Oregon Power Company, as the result of a blowup in the capacitor tank in the sub-station at Malin.

Carter said that he and others were at Malin Saturday evening putting in the barbecue pit for the Elks picnic the following day.

"Something went sour in the capacitor tank," Carter said, "and the blowup caused the brights lights which could be seen for miles after dark."

Damage included losing two high line fuses on the sub-station and acquiring several broken dead ends.

## Livestock

**CHICAGO LIVESTOCK**

CHICAGO (AP) — Hogs advanced in a fairly active market Monday selling steady to 25 cents or more higher.

Most 190 to 250 pound butchers brought $22.25 to $22.75. Offerings scaling 260 to 280 pounds moved at $21.00 to $22.00. Choice sows sold for $16.25 to $16.75 with others $14.450 to $16.50.

Top on steers was $26.50 for prime kinds.

Good to low choice steers sold for $19.00 to $23.00 with good to high choice heifers $18.50 to $23.00.

Lambs sold steady to weak at $19.00 to $21.50 for good to prime kinds.

Salable receipts were estimated at 7,500 hogs, 21,000 cattle, 500 calves and 1,000 sheep.

**PORTLAND LIVESTOCK**

PORTLAND (AP)—(USDA)—Cattle salable 2,300, including 20 loads fed steers and heifers; market rather slow; fed steers largely 50 lower; many unsold at noon with most bids 25-50 or more lower; load choice-prime 1,103 lb fed steers 26.00; load high choice 1119 lb 25.50; few loads choice 861-1,150 lb 25.00; good around 900-1,217 lb fed steers 23.50 - 24.00; load good 1,142 lb wintered grass steers 23.50; few load commercial grades 20.00-22.00; load good light feeder steers 17.00; several loads held higher; load choice 775 lb fed heifers 22.50; part load good 822 lb 21.00; few utility-commercial heifers 11.50-17.50; canner-cutter cows mostly 7.50-8.50, few 9.00; utility cows 10.00-11.50; few young cows 12.00-50, some held higher; utility-commercial bulls 14.00-16.50.

Calves salable 300; market fairly active, steady-strong; good-choice vealers 17.00-20.00; prime to 20.50; good-choice stock calves 16.50-18.5

Hogs salable 600; market active, strong; choice 180-235 lb butchers mostly 25.50-75; choice around 330-550 lb sows 16.00-19.00; lighter weights to 20.50.

Sheep salable 3,000; early sales and bids mostly 50-1.00 lower; few choice-prime springers 18.00; choice mostly 17.00-50; good-choice feeders 13.50-14.50, with fleshy feeders to 15.00; good-choice yearling wethers 11.00-12.00; good-choice ewes 4.00-5.00.

# At 100 Has Son

**Geo. N. Taylor**

Abraham was 100 and Sarah 90 when God gave them a son, Isaac by name. By Isaac, God promised Abraham that he would become the father of many nations. Yet, when Isaac was but a lad, God told him to offer him up as a burnt sacrifice. So on a day, father & son go to the place and Abraham stands with knife upraised to slay Isaac. Now see Abraham's faith. God said that through Isaac, Abraham was to become the Father of Many Nations. God said it; Abraham believed it and that settled it. So we see Abraham's faith. God now sends word from heaven, to offer up a ram — a goat — caught in a thicket near by. So Abraham offers the ram and spares Isaac.

Geo. N. Taylor

And what is your faith? Believe God, that he gave Christ to die for your sins and God gives you eternal life. Have faith in God

This message sponsored by the Portland Lumberman & Wife. Adv.

# Weather

Western Oregon—Mostly cloudy Monday night with a little drizzle along the coast; considerable cloudiness Tuesday with possible thundershowers in vicinity of mountains; cooler. Highs 70-80 in north, 80-90 in south, except 60 along coast; low Monday night 48-58. Winds off coast westerly to northwesterly, 12-22 m.p.h.

Eastern Oregon—Increasing cloudiness through Monday night; partly cloudy Tuesday with possible thundershowers over the mountains; cooler Tuesday. Highs 80-90; low Monday night 50-60.

Northern California—Fair through Tuesday but fog on coast; little change in temperature. Winds near coast northwesterly, 12-25 m.p.h.

Baker and vicinity—Fair through Tuesday except variable high clouds Tuesday. Low Monday night 43; high Tuesday 85-90.

Grants Pass and vicinity—Fair through Tuesday. Highs 92; low Monday night 57.

**By THE ASSOCIATED PRESS**
**24 hours to 4:30 a.m. Monday**

| | Max. | Min. | Prcp. |
|---|---|---|---|
| Baker | 84 | 45 | -- |
| Bend | 94 | 46 | -- |
| Klamath Falls | 94 | 54 | -- |
| Lakeview | 94 | 57 | -- |
| Medford | 97 | 59 | -- |
| Newport | 60 | 50 | T |
| North Bend | 60 | 53 | T |
| Ontario | 97 | 52 | -- |
| Pendleton | 98 | 69 | -- |
| Portland (Airport) | 82 | 54 | -- |
| Roseburg | 87 | 47 | -- |
| Salem | 86 | 49 | -- |
| Boise | 95 | 65 | -- |
| Chicago | 80 | 66 | -- |
| Denver | 90 | 59 | -- |
| Eureka | 56 | 50 | .01 |
| Los Angeles | 80 | -- | -- |
| New York | 90 | 70 | T |
| Red Bluff | 103 | 70 | -- |
| San Francisco | 65 | 53 | -- |
| Seattle | 80 | 65 | -- |
| Spokane | 92 | 59 | -- |

# National VFW Meeting Held

PHILADELPHIA (AP) — The 5th annual encampment of the Veterans of Foreign Wars settled down to business sessions Monday after a memorial service keynoted by President Syngman Rhee of Korea who declared the United States must fight the Communists "now or later."

Pennsylvania's Gov. John S. Fine in welcoming delegates to the national convention took his cue from Rhee with the statement that America must pull out of a state of indecision.

Fine, who recently made a survey tour of Korea for President Eisenhower, spoke at Monday's formal joint opening session of both the VFW encampment and the 41st national encampment of the VFW, women's auxiliary.

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# Bus Wheel Rolls Into Window

A broken spindle on the right front wheel of a Klamath Bus Company South Sixth Street bus early this morning sent the wheel rolling across the sidewalk and into a plate glass window at 4615 South Sixth.

The bus came to an abrupt stop as the axle dropped to the pavement and the wheel careened off to the right.

The glass in the front door as well as the window was broken out as the wheel crashed into the front of the building formerly occupied by the Diesel and Electric Service Company.

**CHICAGO POTATOES**

CHICAGO (AP) — Potatoes: Arrivals 253; on track 292; total U.S. shipments for Friday 245; Saturday 104; Sunday 23; supplies rather light; demand moderate; market about steady; California long whites $4.50-65; Idaho Oregon long whites $4.15-35; round reds $3.00-4.15; Washington round reds $4.00-10; Nebraska round reds $2.75.

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Reg. 2.39 Fitted twin ..... 1.99 ea.
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