

STOCKS

NEW YORK (AP) — Steels and... special issues combined Friday to send the stock market higher in the late afternoon.

Critics Ask New Coffee Price Curbs

WASHINGTON (AP) — Congressional critics of soaring coffee prices renewed their call for stricter regulations Friday in the wake of a government report blaming the price hikes on speculators and other artificial causes.

But coffee traders and producers promptly denied it was their fault that the nickel cup of java, a favorite pick-me-up for millions of Americans, is becoming as extinct as the buffalo.

The Federal Trade Commission issued a report Thursday saying the boost in average retail coffee prices — from 91 cents to \$1.18 a pound — between December and April "cannot be explained" in terms of the laws of supply and demand.

It said one reason was speculation by both U. S. and Brazilian interests, but that price hikes also stemmed from skimpy coffee crop reports and from Brazil's action in raising its minimum coffee export price from 53 to 87 cents a pound July 1.

And while the price spiral added less than a cent to the cost of a cup of coffee in American restaurants, it said, the customer's bill was upped from 5 to 10 cents and in many cases to 15, 20 and even 25 cents.

But it had this encouraging word: With production up and consumption dropping off, prospects are for "lower coffee prices in the future barring excessive crop damage and provided supply and demand are permitted freely to run their course."

Sen. Gillette (D-Iowa), author of a bill to put the new coffee and sugar exchange under federal regulation, said in an interview Friday the FTC finding "confirms the decision and judgment" of the Senate banking committee which investigated coffee prices early this year.

"A combination of speculative interests in Brazil and the United States which manipulated the market was chiefly responsible for the rise in coffee prices," Gillette said. "My amendment to put the coffee exchange under federal regulation would be a great help."

WASHINGTON (AP) — The Senate Friday overrode the administration and knocked out the foreign aid bill, a seven-page authorization for the President to use funds to stimulate production of strategic materials abroad.

By a roll call vote of 49-40, the Senate adopted the amendment offered by Sen. Malone (R-Nev.). Majority Leader Knowland (R-Calif.) had said he understood the Eisenhower administration opposed the amendment and felt the section in the \$3,100,000,000 was desirable.

Sen. Douglas (D-Ill.) insisted on pinning Knowland down on that point before the vote. Douglas wanted to know if Knowland was speaking for himself or "1000 Pennsylvania Avenue" (the White House).

Knowland replied he had expressed what he understood to be the administration's position. Malone contended the section authorizing the use of funds to stimulate production of critical materials in other areas of the world "promotes our own destruction."

Knowland said the section was permissive, not mandatory, and was intended to meet situations where the domestic supply of strategic materials was inadequate.

INDIANAPOLIS (AP) — The heat South Side of Indianapolis was rocked by a roaring explosion last night that gutted an E. H. Lilly & Co. chemical plant and injured employees and 11 firemen.

Scores of other fire fighters and policemen were burned around the feet and ankles by rivulets of diluted acid washed into the streets by thousands of gallons of water and "foam" used to smother the flames.

Hundreds of firemen, Civil Defense workers and Red Cross personnel were rushed to the scene to evacuate injured, and keep the fire from spreading into barrels of highly explosive compounds stored in and around the laboratory.

Officials of the company, one of the nation's largest pharmaceutical houses, would make no official estimate of the damage. \$147,000 was reported.

CHICAGO (AP) — The all-air Lines Pilots Assn. says it will strike against American Airlines at midnight tonight. Clarence Sayen, ALPA president said all of American's more than 1,200 pilots would strike.

CHICAGO GRAIN — A sharp spurt in soybeans, based partly on the weather and partly on statistical information, featured trading in grains on the board of trade Friday.

Feed grains also tended to lean higher, corn being wanted because of continued dry weather in the southern section of the main corn belt. But wheat was lower most of the day, depressed by the nearness of the harvest in the spring wheat belt.

Wheat closed 2 1/4 lower, Sept. 2.06 3/4; corn 1/4 lower to 3/4 higher, Sept. 1.63 3/4; oats 3/4-1 1/4 lower, Sept. 73 1/4-74; rye 3/4-1 1/4 lower, Sept. 1.16-1.16 1/4; soybeans 6 1/4-9 1/4 higher, Sept. 3.28 1/4, and lard 5 to 15 cents a hundred pounds higher, Sept. 15.15-15.20.

WHEAT — Open High Low Close Sep 2.06 2.06 2.06 2.06 1/2 Dec 2.11 2.12 2.10 2.10 1/2 Mar 2.13 2.13 2.11 2.11 1/2 May 2.11 2.11 2.08 2.08 1/2

PORTLAND GRAIN — PORTLAND (AP) — Coarse grains, 15-day shipment, bulk coast delivery: Oats No. 2—38 lb white 46.00; barley No. 2—45 lb B. W. 45.00.

Wheat (bid, to arrive market, basis No. 1 bulk, delivered coast: Soft white 2.23; soft white including Hest 2.23; white club 2.23. Hard red winter: Ordinary 2.23. Hard white hard: Ordinary 2.23. Friday's car receipts: Wheat 200; barley 30; flour 3; corn 4; oats 1; mill feed 8.

Livestock — CHICAGO LIVESTOCK — CHICAGO (AP) — Butchers sold steady to 50 cents lower Friday. Most choice 190 to 240 pound butchers moved at \$22.00 to \$22.50 with several loads commanding up to \$22.75. Sows sold in a \$14.00 to \$19.50 range.

A load of choice fed yearlings steers brought 23.85. A few commercial and good steers sold from \$16.00 to \$22.00. Good and choice spring lambs sold for \$19.50 to \$20.50. Salable receipts were estimated at 5,500 hogs, 700 cattle, 200 calves and 500 sheep.

PORTLAND LIVESTOCK — PORTLAND (AP) — (USDA) — Cattle salable for week 3,250, market uneven; fed steers and heifers strong-50 higher, other steers and heifers weak-50 lower with cows 50-1.00 off late, some young cows early about steady; load high choice with some prime 1,040 lb. fed steers 26.50; next high 25.00 for two loads, few head good and choice; good steers mostly 24.00-50; high commercial wintered steers 23.00; other commercial steers 19.00-21.50; cutter-utility 11.00-18.00; good-choice feeders mostly 18.00-50; load to 21.00; medium-good stockers 14.00-18.00; good heifers 20.00-21.50; utility-commercial 11.00-18.00; canner-cutter cows 7.50-9.00; early to 9.50; utility cows mostly 10.00-11.00; few young cows to 12.50; young commercial cows 14.00 and over; utility-commercial bulls 14.00-16.50. Calves salable for week 575; market closed weak-1.00 lower; good-choice yearlings late 16.00-19.50, early sales 17.00-20.00.

Hogs salable for week 875; market 25-50 higher, heavy butchers, sows up more from last week's low close; choice 180-235 lb butchers 25-26-75; 250-270 lbs 23.00-24.00; heavier weights down to 21.00; choice 350-350 lb sows mostly 16.00-19.00; lighter weights to 20.00 and over.

Sheep salable for week 3,275; slaughter spring lambs steady with last week's low close; feeders closed weak-50 lower on sharply increased supply unfinished lambs, older classes steady; choice spring lambs 17.50-18.00; prime scarce, few lots choice-prime early to 18.50; good-choice feeder lambs 14.00-15.00; late sales mostly 14.30 down; good-choice yearlings 13.00-13.00; good-choice ewes 4.00-5.00; culls down to 2.00.

MANAGUA, Nicaragua (AP) — Nicaragua moved armored units up to her border with Costa Rica today as the government angrily charged that Costa Rican border guards had damaged a Nicaraguan patrol plane with rifle fire.

President Anastasio Somoza said a mile-long convoy of armored cars and tanks which he sent from Managua yesterday "was going to the border to defend Nicaragua's territory."

The two Central American republics' long wrangle over border violations became tense this week as incidents and accusations mounted. Nicaraguan Foreign Minister Oscar Sevilla Sarasa declared yesterday that if Costa "wants war, he will have it. The patience of our government is not unlimited."

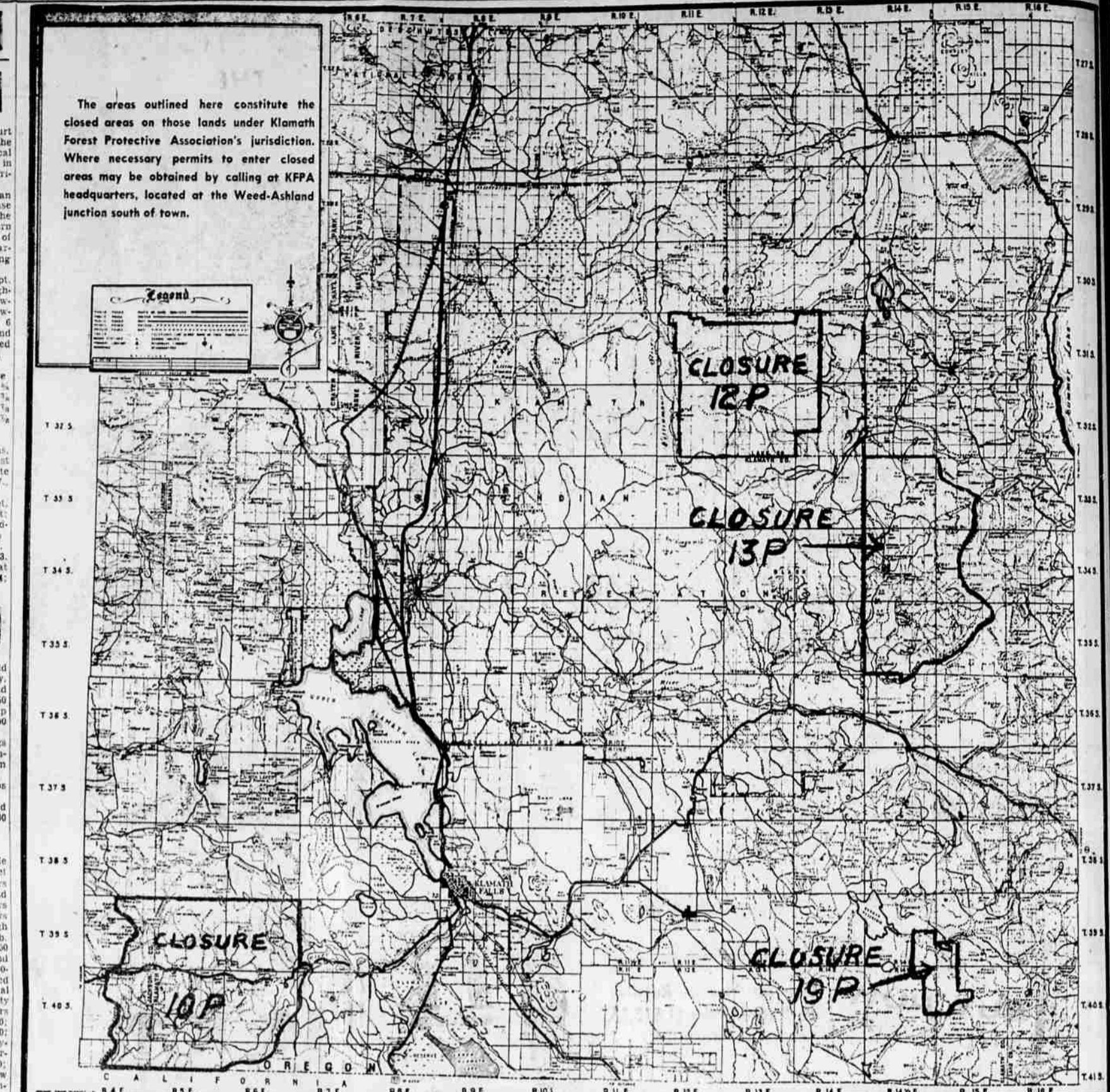
In its latest protest note, Nicaragua charged the aircraft was fired on while flying yesterday along the San Juan River, the boundary between the two countries. The electrical control system of the plane's left engine was reported damaged.

Official reports said the plane was en route from Managua to the San Juan River Delta to protect an infantry patrol.

OBITUARY — William Jasper Bell 87, died here Sunday. He was a native of Debra, Arkansas, and was in Klamath Falls for the past 22 years. Burial will be in the Debra, Ark., cemetery.

Funeral services for Mrs. M. J. Bell will be held at 2:30 p.m. Friday at the funeral home in charge of the arrangements.

TREATY — Wellington, New Zealand, (AP) — Foreign Minister Clifton T. Webb told the New Zealand parliament Friday he hopes talks aimed at setting up a southeast Asian Treaty Organization will be held before the end of this year.



Car Prowler Case Delayed

Allan Virgil Wharton, 35, accused car prowler, who was slightly wounded when he tried to escape capture by City Councilman Don Kenyon, appeared for preliminary hearing in district court Friday morning but his case had to be postponed.

Wharton, who is charged with burglary, demanded that a transcript of the hearing be made. Judge D. E. Van Vactor delayed the hearing until Friday afternoon so that a court reporter could be engaged by the defendant.

Deputy District Attorney Robert Kerr filed a new complaint against Wharton Friday morning charging him with wanton injury of personal property.

On July 17, Councilman Kenyon was awakened at 3:30 a.m. by a man trying to break into his automobile. Arming himself with a revolver, Kenyon ran from his house. When the prowler refused to halt, Kenyon fired several shots.

When the fleeing man, later identified as Wharton, was finally captured and taken to police headquarters, it was discovered one of his legs had been grazed by a bullet. Wharton was arraigned before Judge Van Vactor on the new charge. He asked for a preliminary hearing. Bail was set at \$1500.

Border Fight Reported

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Indian School Funds Backed

WASHINGTON (AP) — The Senate Interior Committee Friday approved a bill authorizing \$206,880 in federal aid for school construction on the Klamath Indian reservation.

It was one of two Oregon projects whose progress was reported Friday — the other was Senate Appropriations Committee approval of \$600,000 to permit the Army Engineers to begin immediate restoration of the north jetty at Yaquina Bay.

Senate and House approval both are necessary to put the money in the supplemental appropriation bill. A similar sum will be needed next year to complete the work.

U.S. Red Asks Czech Asylum

LONDON (AP) — Dr. Joseph Cort, Boston scientist and former Communist who seeks permit to live in Britain is being cancelled, will go to Czechoslovakia, it was announced in the House of Commons Friday.

Laborite A. Wedgwood Benn, announced receipt of a letter from the 26-year-old American, a teacher of physiology at Birmingham University, saying he and his wife, Ruth, are seeking political asylum in Communist Czechoslovakia.

Cort is wanted in the United States to explain his failure to report for military duty. The British home secretary, Sir David Maxwell Fyfe, refused three weeks ago to extend his permit to live in Britain.

Saturday is the deadline for Cort's departure. Some persons who made an effort to persuade the British government to grant him political asylum here said they did not know where he is, and some thought he had left already.

Cort, who was mentioned in a U.S. congressional hearing as a student who took part in Communist activities at Yale University, denied he is evading draft into American military service. He said he had once been declared physically unfit, and he disregarded the notifications sent through the American embassy here to report for duty.

Mrs. Cort, 25, a physician, worked at a Birmingham hospital. They had been in Britain three years.

Weather

through the weekend except night and morning coastal fog. No important temperature changes. Northwesterly winds of 12 to 25 miles an hour near coast.

Baker and Vicinity — Fair through Saturday. High of 85. Low Friday night 42.

Grants Pass and Vicinity — Fair through Saturday with high of 81. Low Friday night 53.

Western Oregon — Some coastal and early morning fog or cloudiness. Otherwise clear through Saturday. Highs 70-85 in the north, 85-95 in the south and around 65 along the immediate coast. Low Friday night 42-52. Winds off coast northerly 12-25 miles an hour, increasing to 35 on southern coast afternoons.

Eastern Oregon — Clear through Saturday. Highs 82-92. Lows Friday night 52-62.

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Elgin Workers Drop Demands

ELGIN, Ill. (AP) — About 4,000 Elgin National Watch Co. employees in Elgin and Lincoln, Neb., have decided to drop wage demands because of President Eisenhower's order which boosted the tariff on imported watch movements by 50 per cent.

Walter W. Cenerazzo, president of the American Watch Makers, announced yesterday his union also has cancelled a wage increase request for its workers in the Waltham, Mass., plant of the Waltham Watch Co. because of the President's action.

The union has been negotiating with Elgin for a new contract, asking higher wages, increased hospitalization and surgical costs, and settlement of seniority and transfer issues.

Cenerazzo said the union believes the best way for the industry to get a better share of the market, in view of the President's action, is "to forego any general wage increase or wage re-opening for a period of one year."

Brownell Asks Atom Awards

WASHINGTON (AP) — Atty. Gen. Brownell Friday proposed offering rewards of up to a half million dollars for tips on illicit traffic in atomic materials and weapons in the United States.

He suggested offering the rewards not only to American citizens, but also to aliens living abroad. As an extra bonus, in addition to cash, the aliens also would get asylum in this country for themselves and their families, "for permanent residence without regard to their inadmissibility under any other laws and regulations."

Such a provision would have the effect of setting aside for such persons provisions of the existing immigration statutes which bar Communists from this country.

Brownell submitted the plan in the form of proposed bills sent to Vice President Nixon and House Speaker Martin for introduction in Congress. He said the proposal had the backing of the National Security Council.

FUNERAL NOTICE

Funeral services for Mrs. M. J. Bell will be held at 2:30 p.m. Friday at the funeral home in charge of the arrangements.

On the Record

BIRTHS — CROOKER — Born to Mr. and Mrs. Harold Crooker, July 28 at Klamath Valley Hospital, a boy weighing 8 lbs. 9 1/2 oz.