

"DENNIS THE MENACE"



HEY! WHO'S TAKIN' CARE OF THE SHIP?

Philippine Law Protested

MANILA (U. P.) — The Philippines' new law — Filipino retail trade for Filipinos — has touched off jitters among foreign businessmen here and a storm of protest from abroad.

The law is designed to put all retail trade eventually in the hands of Filipinos. President Ramon Magaraya, in signing the bill, said he would name a committee to study the effects of the law in order to offer amendments later if needed. But that did not still the disquiet or the criticism.

The Chinese, largest alien group in the retail trade, entered protests both here and on Nationalist Formosa. U.S. businessmen said the law would discourage foreign investment and undermine the country's economy.

Here is how the law works: No new licenses can be issued to aliens to engage in retail trade. Aliens now in business may continue but their licenses may be revoked for cause. Heirs of aliens cannot inherit the right to continue in the trade. Alien partnerships and corporations may continue 10 years.

Latest figures show Filipinos own 88 per cent of the retail establishments with assets at 135 million dollars. Aliens, with only 12 per cent of the retail outlets have an investment of 78½ million.

The rub — as far as Filipinos are concerned — is that the gross sales of foreign retailers are 541 million annually as against 233½ million for Filipinos.

MARRIAGE HOLLYWOOD (U. P.) — Swedish-born actress Viveca Lindfors and writer-playwright George Tabori disclosed yesterday that they were married on Independence Day at Malibu Beach.

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U.S. Nat'l Deposits Increase

The U. S. National bank marked up an increase in deposits of more than 40 million dollars during the 12 months since June 30, 1953.

Deposits now stand at \$640,338,291 for the state-wide system. The Klamath Falls branch reported deposits in the amount of \$13,013,657, according to W. A. Huggins, manager.

Loans and discounts now total \$237,295,630 for the system.

U. S. National now lists total resources of \$694,976,970 which is a gain of better than 42 million dollars during the past year.

"The continuing growth in deposits indicates the important part the U. S. National plays in serving the financial needs of this area and the state," Huggins commented. "Complete banking facilities and friendly, helpful service distinguish the U. S. National, Oregon's only

state-wide banking system that is can depend on our bank for alert home owned and home operated, service and sound financial counsel. The people of this state know they get it."

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Aero WILLYS

I LIKE THAT PEPPY
SUPER-HURRICANE
ENGINE THAT RUNS
WELL ON REGULAR
GAS — SAVES ME
MONEY

I LIKE THAT BODY
AND FRAME STRONGLY
WELDED IN ONE
PIECE — MAKES
FOR FAR GREATER
SAFETY

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BEFORE YOU BUY ANY CAR

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PARKER MOTOR CO.

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U.S. Airmen
Bia Spenders

WIESBADEN, Germany (U. P.) — American airmen in Europe are spending more money than all regular U.S. tourists put together.

Air Force headquarters here decided recently to find out how much money the men were spending after hours. One inspiration for the study originated here in Wiesbaden, a German resort city with a famous casino. Dutch tourists had complained to German businessmen about the noise that American jet planes were making in the area. Some of the Dutch swore they would never come back.

"We could have ignored the complaints," said an Air Force spokesman, "but we decided it was better to make a survey of spending habits."

The Air Force discovered that U.S. airmen spent more than 150 million dollars in England, France, Germany and Italy last year. During the same period, the survey showed, U.S. tourists spent about 140 millions.

"I am sure," said the headquarters spokesman, "that not everybody in Europe is interested in having the Americans go home."

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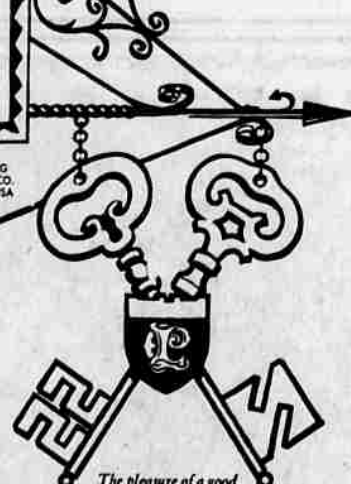
FAMOUS
SIGNS
OF POPULAR
TAVERNS

Countless books have been written about the customs and comradship enjoyed in Old World taverns.

Down through the centuries certain signs have enjoyed the distinction of becoming the recognized symbol of a good glass of beer. The trade mark of a friendly tavern where folks could drop in with the assurance of getting a glass of well-brewed beer, properly served.



Throughout the ages men have gathered for rest and relaxation in neighborhood inns and taverns.



The pleasure of a good glass of beer in wholesome surroundings is available today in your nearby tavern.



And just as these quaint and interesting signs were the recognized guide to a friendly tavern and a good glass of beer in the days gone by, so is the famed Heidelberg Neon Sign the recognized guide to a friendly

tavern and a good glass of beer, today! Make it your guide, too! Be sure to look for it! Whenever you see it you can be sure of a glass of good beer—Heidelberg Beer—well served in a friendly atmosphere.

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EARN A FULL SIX MONTHS' RETURN
NEXT DECEMBER 31ST

Make Your Ambitions Come to Life Sooner



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