



EVERETT METLER, (left) chairman of the Farm Bureau Committee on dehydrating confers with Claude Conrad, (center) representative of the Heil Company, Seattle, manufacturers of dehy equipment and Don Cowan, representing the J. J. Ross Mill Furnishing Co., Portland, at a recent Farm Bureau meeting.

Ram Sale To Be Held

The Klamath Basin will be represented at the 34th annual California Ram Sale at the California State Fairgrounds in Sacramento, May 3 and 4, which will be the largest sale in the history of the event.

The Lost River Ranch is consigning Hampshire and Suffolk rams and ewes to the sale, and Alice and Virginia Hatchett, Two Sisters Ranch, are sending three Hampshire range rams.

The California Wool Growers Association president, Judge Frank Noriega, Bakersfield, announced after closing of entries that 2038 head of purebred and range sheep had been consigned to the sale by breeders in seven Western states, making it second in size and importance only to the National Ram Sale at Ogden.

"No one in the sheep business can afford to miss this year's sale," said Judge Noriega. "This is the biggest and most important sale in the history of our association. A breakdown of consignments shows 28 Oregon, three Utah, two Idaho, two Wyoming, two Colorado, one Nevada and 54 California breeders are sending some of their finest stock."

Veteran Visits Parents In Malin

MALIN—B. J. Irvine, electronics technician, USN, who has been stationed for the past two years with the Navy at Santa Cruz Island, California, spent two days this week at Malin visiting his parents Mr. and Mrs. Earl Irvine. Young Irvine was to report for duty on April 13, at San Diego, where he expects to ship out to sea in a jeep aircraft carrier for overseas duty.

Tribal Council Meet Thursday

A special meeting of the Tribal Council has been set for the Council Hall at Klamath Agency Thursday April 22, starting at 10 a.m., according to S. E. Kirk, president of the Council.

On the agenda for the meeting will be the reconsideration of the Fuego Mountain timber sale and the Long Creek Unit sale.

Other matters to be discussed will be proposed legislation, loan board, forestry matters and other tribal affairs.

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Increased Sales, Profits Reported by Many Firms

By SAM DAWSON

SAN FRANCISCO (AP)—Profits are holding up better than many expected.

A nice handful of corporations are reporting that net earnings after taxes in the first three months of this year topped their first-quarter showing last year. This helps to offset those whose profits are feeling the pinch of the business activity slump which started almost a year ago.

Increased sales are announced by many companies—to confound the pessimists. Other corporations whose sales are off from a year ago still show earnings as good or better than last year. Some credit the death of the excess profits tax. Others report operating costs cut by use of more economical plants and equipment.

Many a corporation, however, can't join this happy throng yet.

SMART

RENO, Nev. (AP)—A woman telephoned desk clerk Dan Smith of the Muzpah Hotel yesterday and cried: "There's smoke coming from the top floor of the hotel." Smith raced up three flights of stairs to investigate. When he came back, \$9.65 was missing from the cash register.

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PAYMENT

LOS ANGELES (AP)—Jack Webb, the Dragnet star, has handed his former wife \$350,000 in settlement of their financial controversy.

The ex-wife, actress Julie London, got \$150,000 in insurance policies, \$50,000 in cash and a trust fund of \$150,000 for herself and their two children. The payments were made yesterday, in accord with terms of their divorce agreement.

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The list of those reporting sales down and profits off along with them is a lengthy one, and doubtless will grow as the flood of first-quarter earnings statements approaches its crest at the start of May. But even among these are many who report profits holding up better than sales, thanks to tax changes and cost cutting.

When all first-quarter corporate returns are tabulated the results may well show profits, lower on average than a year ago—but not by as large a percentage as many once feared. The bears reasoned—when corporate earnings for the final three months of 1953 slipped by 10 per cent, on average—that a much steeper slide would take place in the early months of 1954.

Earnings statements are just starting to come in. But clues to profits are being given in greater volume by corporate chiefs reporting to their stockholders at annual meetings now in full swing around the country.

Du Pont is a good example of a company whose sales slid in the first quarter, as compared both to the previous year and to the final three months of 1953, but whose profits rose. The chemical giant's sales dipped 8 per cent in the first three months from 1953's first quarter and were 3 per cent below its final quarter. But its

president says net earnings in the first three 1954 months should be higher than in either of the 1953 periods.

Companies reporting both sales and earnings up include Rayonier, Columbia, Ga., St. Regis Paper, Commercial Solvents, M.A. Hanna, Pure Oil, Ekco Products and a long list of banks.

Sales off but profits about as good or better are indicated by American Tobacco, Goodyear, B. F. Goodrich, Thompson Products, Chain Belt and Parke, Davis.

Increased sales this year (with earnings yet unreported) are announced by Ford Motor Co., General Tire & Rubber, Norge Division of Borg-Warner, California-Pacific

Utilities and Century Electric Co. among others.

Many industries, of course, show a much less pleasing picture. But often company executives temper

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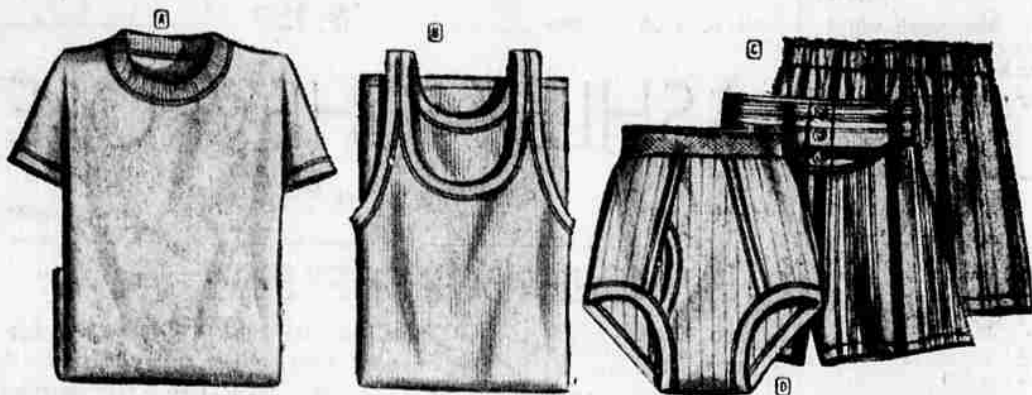
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