

MARKETS AND FINANCE

Stocks

NEW YORK (AP)—The stock market moved higher Wednesday, with a sprinkling of gains of a point or more.

The rally lifted nearly all sections. In late trading, Universal Pictures, Celanese and Loew's came in for special attention. They rose fractionally in heavy trading.

As a whole, the market was fairly active. Volume for the day approximately 1,600,000 shares, against 2,140,000 Tuesday when prices fell.

NEW YORK STOCKS

BY THE ASSOCIATED PRESS	
Admiral Corporation	19 1/2
Allied Chemical	74
Allis Chalmers	45 1/2
American Airlines	11 1/2
American Power & Light	156
American Tel. & Tel.	20 1/2
Anacostia Copper	93 1/2
Atchafalaya	29 1/2
Beckman Steel	50 1/2
Boeing Airplane Company	47 1/2
Borg Warner	74 1/2
Burroughs Adding Machine	21 1/2
California Packing	21 1/2
Campbell Soup	48 1/2
Celanese Corporation	19 1/2
Consolidated Edison	41 1/2
Consolidated Vultee	17 1/2
Crown Zellerbach	33 1/2
Currys Wright	7 1/2
Douglas Aircraft	83
Eastman Kodak	106 1/2
Emerson Radio	9 1/2
General Electric	86 1/2
General Foods	60 1/2
General Motors	59 1/2
Georgia Pacific Plywood	10 1/2
Goodyear Tire	53 1/2
Homestead Mining Company	33
International Harvester	27 1/2
International Paper	55 1/2
Johns Manville	65 1/2
Kennecott Copper	64 1/2
Libby, McNeill	8 1/2
Lockheed Aircraft	27 1/2
Loew's Incorporated	13 1/2
Long Bell A	21 1/2
Montgomery Ward	16 1/2
Nash Kellogg	16
New York Central	16
Northern Pacific	54 1/2
Pacific American Fish	7 1/2
Pacific Gas & Electric	38 1/2
Pacific Tel. & Tel.	114 1/2
Packard Motor Car	3 1/2
Penney (J. C.) Co.	74
Pennsylvania Railroad	16 1/2
Pepsi Cola Co.	13 1/2
Philco Radio	28 1/2
Radio Corporation	23 1/2
Rayonier Incorp.	24 1/2
Rayonier Incorp. Pld	48 1/2
Reynolds Metals	52 1/2
Safeway Stores Inc.	49
Scott Paper Company	39 1/2
Sears Roebuck & Co.	70
Soccon-Vacuum Oil	61
Southern Pacific	25 1/2
Standard Oil California	26 1/2
Standard Oil N. J.	52 1/2
Studebaker Corporation	20 1/2
Sunshine Mining	6 1/2
Swift & Company	43 1/2
Transamerica Corporation	27 1/2
Twentieth Century Fox	20 1/2
Union Oil Company	38 1/2
United Pacific	106
United Airlines	21 1/2
United Aircraft	47 1/2
United Corporation	5
United States Plywood	25
Warner Pictures	39 1/2
Western Union Tel.	13 1/2
Westinghouse Air Brake	40 1/2
Westinghouse Electric	22 1/2
Woolworth Company	50 1/2

Potatoes

CHICAGO POTATOES
CHICAGO (AP)—Potatoes: Arrivals 53; on track 237; total U. S. shipments 648; market fair on best qualities, about steady on others; Colorado red McClure \$2.20; Idaho russets \$3.15-45; Minnesota North Dakota Pontiacs \$2.15; Wisconsin round whites \$1.75.

SAN FRANCISCO POTATOES
SAN FRANCISCO (AP)—(USDA)—Potatoes: 20 cars on track; Ore. 1 arrived; market about steady; Klamath Russets No. 1A 2.50; Deschutes 2.50.

LOS ANGELES POTATOES
LOS ANGELES (AP)—(USDA)—Potatoes: 97 cars on track; Calif. 23; Idaho 4 arrived; market about steady; Idaho Russets No. 1A 2.60-2.90; Deschutes 2.40; Klamath 2.50.

IDAH0 FALLS POTATOES
IDAH0 FALLS (AP)—(USDA)—Potatoes: market about steady; Russets No. 1-A, 1.50-2.00 per cent 10 or larger 1.90-2.05; No. 1 extras 2.05-2.20. Sixteen cities, arrivals 230; on track 727.

Livestock

CHICAGO LIVESTOCK
CHICAGO (AP)—Hogs recovered a bit Wednesday after their sharp price declines on the past two days. Salable receipts at 11,000 head were in line with expectations.

Butchers were mostly steady to 25 cents higher, although in some instances the gains were larger. Sows were mostly steady. Choice 180 to 230 pound butchers sold at \$25.00 to \$26.50 with a few loads and lots bringing as much as \$27.75 the top.

A low demand was uncovered for slaughter steers and heifers, which recorded losses running up to 30 cents. Vealers continued active, again jumping \$1.00. A few loads of prime steers sold at \$29.00 to \$29.25.

Cattle receipts around the livestock circuit were larger than a week ago, totaling 38,000 head compared with 33,000, and that was a factor in the easier price trend.

Slaughter lambs were steady to strong with the top \$21.25, up 25 cents. Trading was moderately active. Slaughter sheep held steady. Good and choice wooled lambs moved at \$18.50 to \$20.00, receipts totaled 2,500.

PORTLAND LIVESTOCK
PORTLAND (AP)—(USDA)—Cattle salable 150; market active; most classes strong. Large lot good around 950-1000 lb fed steers 21.00-22.00; one lot good and choice 1150 lb 22.50; commercial steers 17.50-20.00; utility heifers 11.00-13.00; canner and cutter cows 7.50-9.00; few utility cows 10.00-11.50; bulls steady with Tuesday's 50-1.00 higher close; utility and commercial grades salable 12.00-14.50.

Calves salable 25; vealers scarce following Tuesday's 1.00-2.00 higher close on scattered lots, choice and prime grades, at 21.00-25.00; few good and choice 34 lb cows today 12.25.

Hogs salable 100; market steady; choice 180-220 lb butchers 27.75-28.25; choice 300-400 lb sows 23.50-24.25.

Sheep salable 50; market quotable steady; good and choice lambs around 16.50-18.00; choice and prime quotable to 19.00; good and choice feeders salable 14.00-14.50; good and choice ewes nominally 5.00-6.00.

Grains

CHICAGO GRAIN
CHICAGO (AP)—An easy tone prevailed in grains on the board of trade Wednesday.

Most cereals sold off at or immediately after the opening. They remained depressed, without showing any acute weakness, throughout the session. An exception was the 1954 crop soybean months, ahead more than a cent at times.

Disappointment over the amount of wheat sold overnight to West Germany, rumors there will be substantial deliveries of cash soybeans on January contracts Monday and fears of increased marketings of cash corn after the turn of the year restricted demand.

Wheat closed 1/2-1/4 lower, March 2.06 1/2, corn 1 1/2 lower, March 1.55-1.55 1/2, oats 1/2-3/4 lower, March 77 1/2-78, rye 1/2 to 1 cent lower, March 1.18 1/2-1.19, soybeans 2 1/4 lower to 2 1/2 higher, Jan 3.05 1/2-3.06, and lard 10 cents lower to 10 cents a hundred pounds higher, Jan 16.90-16.95.

Wheat
Mar 2.07 1/2 2.07 1/2 2.06 2.06 1/2
May 2.07 1/2 2.07 1/2 2.06 1/2 2.06 1/2
Jly 1.99 1.99 1.98 1.98 1.98 1.98
Sep 2.01 2.01 2.00 2.00 2.00 2.00

PORTLAND GRAIN
PORTLAND (AP)—No grain bids. Wednesday's car receipts: barley 1; flour 1; corn 1; mill feed 1.

Russian Fighters Collide, Crash

BERLIN (AP)—Refugees from the Soviet Zone told West Berlin anti-Communist underground circles Wednesday that two Russian fighter planes collided two weeks ago in East Germany, crashed in a workers' camp and spread wide destruction.

The two pilots were reported killed, and 23 German workers were injured, three of them so seriously they died later in a hospital. The crash happened near the Drewetz airfield, the refugees said.

George Myers Takes Over In Tule As Switch Told In Ice Company Leaders

Announcement of a change in executive control to become effective Jan. 1, of two large Klamath Basin business concerns was made here today.

George A. Myers, associated with A. M. Collier in operation of the Klamath Ice and Storage Co. here for many years, has purchased the interests of Collier and Ross Ragland in the Tulelake Cold Storage Co., and will be associated with a son, James L. Myers, R. M. Smith, Percy Murray and Karl Gentry in operation of the business.

James Myers is now a resident of Tulelake but his father will maintain his residence here.

In the transaction, Ross Ragland, former executive manager of

FFA Banquet Held Here

MALIN—The Malin Chapter of the FFA held their annual Parent and Son Banquet Dec. 16 in the high school auditorium.

Ken Worth, Redmond, district vice president, was honor guest at the banquet and spoke on leadership through cooperation.

Over 100 people, including honorary members, were present. Donald Rajmus, Malin FFA president, presented Byron Johnson with this year's honorary membership. Robert P. Ellingson Jr., president of Klamath Rotary Club and Lloyd Prock of the program committee also attended.

The delicious meal, which consisted of baked ham, potato boats, peas, ribbon salad and ice cream was prepared and served by the home economics class.

To show their appreciation for the meal the FFA boys presented Mrs. Donna Clark, home ec teacher with a gift. They plan at a later date to give a party for the home economics girls for serving.

The chapter officers gave short talks on FFA subjects and musical entertainment closed the program.

Weather

Western Oregon—Mostly cloudy Wednesday night with occasional light rain over north late at night, spreading into south Thursday. Not quite so cold in north. Highs both days 40-50. Lows Wednesday night 30-40. Lows Thursday night 30-40. Light variable winds off coast, becoming southerly 12-25 miles an hour late Wednesday night and Thursday.

Eastern Oregon—Increasing cloudiness Wednesday night. Mostly cloudy Thursday with a little light snow in a few areas. Little change in temperature with highs both days 30-40. Lows Wednesday night 10-20 except near zero in high valleys and near 30 in a few places.

Grants Pass and Vicinity—Considerable cloudiness through Wednesday night. Occasional light rain Thursday. Low Wednesday night 40; high Thursday 40.

Northern California—Fair except increasing cloudiness Wednesday night and Thursday. Light rain on extreme northern coast Thursday. Local fog in lowlands Thursday. Little change in temperature. Variable winds 6-14 miles an hour on coast.

Baker and Vicinity—Fair through Wednesday night; cloudy Thursday with a few snow flurries. Low Wednesday night 5; high Thursday 33.

By THE ASSOCIATED PRESS
24 hours to 4:30 a. m. Wednesday
Max. Min. Prep.

Baker	39	6	—
Bend	43	20	—
Eugene	49	28	—
Klamath Falls	36	18	—
La Grande	38	22	—
Lakeview	39	16	—
Medford	41	31	—
Newport	42	18	—
North Bend	47	34	.02
Ontario	42	18	—
Pendleton	43	30	—
Portland Airport	46	35	T
Roseburg	44	30	.01
Salem	50	28	—
Boise	38	21	—
Chicago	38	19	—
Denver	36	15	—
Eureka	49	38	—
Los Angeles	64	45	—
New York	47	40	—
Red Bluff	47	32	—
San Francisco	49	36	—
Seattle	42	39	—
Spokane	36	26	—

BETTER
SALEM (AP)—Walter M. Pierce was stronger Wednesday and is holding his own, his wife said.

The 92-year-old former governor and ex-congressman still is very weak.

Mrs. Pierce said he is unconscious most of the time.

In The Day's News

(Continued from page 1)

be afraid to go in debt to BUY A BUSINESS that by hard work and careful economy you can pay for out of its earnings. That's the way to get ahead in the world. Before you commit yourself to installment payments, save up enough for a stiff down payment so that the installments won't be too heavy for you to carry.

If we the people did all that, I'm pretty sure everything would be hunky-dory.

Anyway—
Let's not worry our heads about STOPPING a depression, or a slump, or a recession—whatever we may choose to call it. We can do that ANY DAY. Just start a shooting war, and we'll have inflation back in our laps and smuggling up close to us in no time at all.

Driver Gets Jail Sentence

George Wallace Marchman, 37, who admitted to District Judge D. E. Van Vactor that he once served two years in prison for negligent homicide, was sentenced to 60 days in jail and fined \$100 Tuesday afternoon when found guilty of drunk driving.

Marchman said his prison term was the outgrowth of a traffic accident at Lakeview. He also told the court he never had been issued a driver's license.

The defendant was arrested this time by state police on Highway 39 near Merrill.

Armed Forces "Most Potent"

WASHINGTON (AP)—American armed forces—equipped with atomic weapons and backed by air power—are officially termed the most potent ever marshaled by this country "short of war."

That's the opinion of Secretary of Defense Wilson, who Tuesday turned in his first formal report to President Eisenhower on his conduct of the nation's defense affairs. The report is required by law.

Wilson dealt chiefly with developments during the first half of this year, but the report also was concerned with the "new look" given U. S. strategy and defense needs by the nation's military leaders.

This has resulted in greater stress on air power and reported plans to reduce the number of men in Army, Navy and Marine ranks. As a possible step in this direction, the Army announced Tuesday that it is shortening the active duty tours of some 6,000 2nd and 1st lieutenants who are not regulars.

Wilson called attention to the success of his team in trimming \$5,300,000,000 from the current fiscal year's military budget.

Any deeper slashes, Wilson said, would have meant a slower rate of defense build-up than was "prudent from the point of view of our national security."

Livestock Industry Meeting Slated
CORVALLIS (AP)—Livestock industry representatives will hold a meat marketing conference here Jan. 6-7.

The meeting was called by the Oregon State College extension service in an effort to develop a better relationship between meat producer and consumer.

The public is invited to general sessions and forum meetings.

NEW! SPECIALIZED RELIEF FOR CHILDREN'S HEAD COLDS
Mild, effective St. Joseph Nose Drops for children made just for your child! Contains neo-synephrine and other doctor-approved medication in pure water base; soothing to nasal tissues. Safely check sneezes, sniffles. Generous bottles only 50c, 80c. Get St. Joseph Nose Drops For Children.

FOR YOUR CHILD'S COUGH—
branchial irritation of colds—get new ST. JOSEPH COUGH SYRUP FOR CHILDREN

Richard Halousek Takes Over As Worshipful Master Of Malin Masonic Lodge

MALIN—Richard Halousek was installed as Worshipful Master of the Malin Masonic Lodge No. 194 at joint installation ceremonies with Prosperity Chapter No. 160, Order of the Eastern Star, Saturday evening, Dec. 19.

The joint installation was the first to be held in the new Masonic Temple. A Christmas theme was carried out in ball decorations with white Christmas trees and red trimmings. In the East was a painting done by Jerri Waltemeyer in the Christmas theme with the words "love" and "loyalty" inscribed on it.

Masonic installing officers were: installing master, Joe Halousek; installing marshal, P. G. Wilson; chaplain, the Rev. George Milne and organist, Gladys Halousek.

New Masonic officers installed to serve with Halousek were: Eugene Reasley, senior warden; Harvey Clugston, junior warden; Ted DeMerritt, treasurer; Bernice Wilson, secretary; Homer Deput, senior deacon; Jim Ottomano, junior deacon; Phil Blohm, senior steward; Mervyn Wilde, junior steward and Howard Henderson, Tyler.

Immediately following, Masonic installation, members of the Eastern Star took over with Mrs. Eva Bowman, retiring worthy matron, extending a welcome to members and friends.

Installing officers were escorted into the chapter room, introduced and seated. They were: installing master, Marian Wilson; patron, P. G. Wilson; chaplain, Thelma Clugston; marshal, Ann Payor and organist, Ethel Geraghty.

Just preceding installation of officers, the American flag was presented Harvey Clugston, a d. Hazel Bowman acted as flag escort. The Rev. Milne gave the invocation, after which the Bible was placed upon the altar by an escort of Rainbow girls, Jaunita Fabianek sang, "Open the Gates to the Temple."

First to be installed was Doris Smith, worthy matron. Her daughter and son, Patti and Buddy, entered as heralds and expressed

their love and best wishes to her. A song, "Love's Welcome," was sung to the new matron as she was seated in her honorary place in the East.

Installed to share the East with Doris as her worthy patron was Jess Smith, her husband. As he was seated in the East, the members, led by Jaunita Fabianek and assisted by Past Matron Courtney Girth, sang a song of welcome.

Officers elect and appointive were installed and took their stations: associate matron, Emma Wilde; associate patron, Mervyn Wilde; secretary, Ann Frutts; treasurer, Leah Street; conductress, Laura Zlabek; associate conductress, Thelma Clugston; chaplain, Connie Kruger; marshal, Ethel Geraghty; organist, Marian Stasny; Adah, Mary Haskins; Ruth, Madelyn Deput; Esther, Jerri Waltemeyer; Martha, Edna Hunnicutt; Electa, Francis Kallina; warden, Ann Kandra and sentinel, Sylvia Laird.

Star Point officers were honored with an addenda in which each was presented a colonial style bouquet and messages of love and friendship.

Twelve past matrons honored the new matron with an impressive addenda around the altar, which was followed with a song, "Eastern Star Rosary," and the presenting of a matron's memory book from the past matrons.

Entertainers during installation ceremonies were Lynette Lyon, Jaunita Fabianek and a barbershop quartet from Klamath Falls and Malin.

One hundred and thirty-five persons came before the installation to enjoy a turkey dinner, served by Eastern Star members.

Fire Razes Home Here

Fire Tuesday afternoon gutted the home of Henry Sweetman, 20th, and scorched the floor. Flames were blowing out the windows.

Fire chief Roy Rowe said the fire originated in a wood shed in the back yard.

Mrs. Sweetman's home, Brookfield, 27, was the only home at the time of the fire. Howe and Sweetman, while striking a match, ignited the whole lot of matches and this set the house on fire.

The Sweetmans, who had gone down town to one of the few times in the left Brookfield alone, had to find the house alone. Damage is estimated at \$1,000 but the house is covered by insurance.

MUNICIPAL COURT
Orville Lawler, drunk, 10 days.
Bennie Swenson, drunk, 10 days.
A. Bliss, violations here, 10 days.
John O'Neil, drunk, 10 days.
Denny Lee, drunk, 10 days.

Quick! Break CHEST COL MUSTERO

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PAINT AND WALLPAPER HEADQUARTERS
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Drews Storewide
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Savings in every department
THE BIGGEST YET
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ASSEMBLY of GOD
8th & Oak Sts.
CLAUDE O. WOOD, Pastor

HEAR
Evangelist Lorne Case
-- of Canada --

5TH - WEEK - REVIVAL!
EVERY NIGHT - Except Mon. and Sat.
7:30 P.M.

-- THURSDAY --
-- WATCH NIGHT SERVICE --
Special Music ---
Old Fashion Singing ---
Evangelist Case, Speaking ---
8:30 To 12 - Midnight ---

SUNDAY ---
Sunday School - Classes for all 9:45 A.M.
Worship Hour 11:00 A.M.
Young Peoples Service 6:15 P.M.
Evangelistic Service 7:30 P.M.

PRE-INVENTORY SALE
MONDAY, DECEMBER 28
TO
JANUARY 1, 1954
DRASTIC REDUCTIONS IN EVERY DEPARTMENT
EMMA'S STORE
MALIN, OREGON

BONANZA CITY and RURAL FIREMEN NEW YEAR'S EVE BALL
Music By
TOMMY ODENS
Western Rhythm Masters
★ REFRESHMENTS
★ FAVORS
BONANZA SCHOOL GYM
Dancing 9 'til 2
Adm. \$1 per person
Tax Inc.

To allow our employees a chance to enjoy
the New Years holiday
the following concerns will be
CLOSED
Jan. 1-2-3
Long-Bell Lumber Co.
Swan Lake Moulding Co.
Basin Building Materials
Builders Lumber Co.
Klamath Valley Lumber Co.
Drake Lumber Co.
J. W. Copeland Yards
Home Lumber & Supply Co.