

MARKETS AND FINANCE

Stocks

WALL STREET — The stock market labored against mounting selling odds Monday and slipped lower.

The decline started modestly and finally extended itself to around a point at the outside. A few areas of the market were relatively firm, and small plus signs were widely scattered.

Volume came to an estimated 1,600 shares. That compares with 1,270,000 shares traded Thursday.

NEW YORK STOCKS

By THE ASSOCIATED PRESS	
Admiral Corporation	19 1/2
Allied Chemical	73
Ames Chalmers	43 1/2
American Airlines	11 1/2
American Power & Light	156 1/2
American Tel. & Tel.	53 3/4
American Tobacco	24 1/2
Anacostia Copper	29 1/2
Atchafalaya Railroad	94
Bethlehem Steel	40 1/2
Boeing Airplane Co.	57 1/2
Borg Warner	60 1/2
Burroughs Adding Machine	15 1/2
California Packing	22 1/2
Canadian Pacific	21 1/2
Caterpillar Tractor	19 1/2
Celanese Corporation	19 1/2
Chrysler Corporation	78 1/2
Cities Service	78 1/2
Consolidated Vultee	17 1/2
Crown Zellerbach	34 1/2
DuPont de Nemours	106 1/2
Eastman Kodak	46 1/2
Emerson Radio	10 1/2
General Electric	87 1/2
General Foods	60 1/2
General Motors	58 1/2
Georgia Pac Plywood	10 1/2
Goodyear Tire	53 1/2
Homesite Mining Co.	33 1/2
International Harvester	27 1/2
International Paper	56 1/2
Johns Manville	94 1/2
Kaiser Aluminum	44 1/2
Kennecott Copper	62 1/2
Libby, McNeill	8 1/2
Lockheed Aircraft	12 1/2
Loew's Incorporated	12 1/2
Long Bell A	12 1/2
Montgomery Ward	55 1/2
Nash-Kelvinator	16 1/2
New York Central	19 1/2
Northern Pacific	55 1/2
Pacific American Fish	7 1/2
Pacific Gas & Electric	39 1/2
Pacific Tel. & Tel.	114 1/2
Packard Motor Car	3 1/2
Pennsylvania (J.C.) Co.	74 1/2
Pennsylvania R. R.	17 1/2
Peppi Cola Co.	13 1/2
Philo Radio	28 1/2
Radio Corporation	23 1/2
Rayonier Incorp	26 1/2
Rayonier Incorp Pld	31 1/2
Reynolds Metals	47 1/2
Richfield Oil	47 1/2
Seaway Stores Inc.	39 1/2
Scott Paper Co.	69 1/2
Sears Roebuck & Co.	61 1/2
Secony-Vacuum Oil	35 1/2
Southern Pacific	36 1/2
Standard Oil Calif.	52 1/2
Standard Oil N.J.	71 1/2
Studebaker Corp.	20 1/2
Sunshine Mining	6 1/2
Swift & Company	43 1/2
Transamerica Corp.	27 1/2
Twentieth Century Fox	21 1/2
Union Oil Company	39 1/2
United Airlines	106 1/2
United Aircraft	47 1/2
United Corporation	4 1/2
United States Steel	39 1/2
Warner Pictures	13 1/2
Western Union Tel.	40 1/2
Westinghouse Air Brake	22 1/2
Westinghouse Electric	51 1/2

Grains

CHICAGO GRAIN — Feed grains set the pace in early dealings while soybeans came ahead toward the close of a strong, active market on the board of trade Monday.

Touching off the buying move in feed grains was President Eisenhower's action in placing severe restrictions on oats imports, a move aimed at imports from Argentina. They have been unusually large in recent weeks.

Wheat drew support on the belief a substantial export business would be put through with West Germany this week. Light cash receipts and a firm soybean meal market stimulated demand for soybeans.

Wheat closed 1 1/2¢ higher, March 2.07 1/2¢; corn 1/2¢ higher, March 1.56 1/2¢; soybeans 3 1/2¢ higher, March 1.21 1/2¢; soybeans 3 1/2¢ higher, Jan. 3.11 1/2¢; and hard 23 cents lower to 3 cents a hundred pounds higher, Jan. 17.35.

WHEAT
 Open High Low Close
 Mar 2.06 1/2 2.08 2.06 1/2 2.07 1/2
 May 2.07 2.08 1/2 2.06 1/2 2.08 1/2
 July 1.98 1/2 1.98 1/2 1.97 1/2 1.98 1/2
 Sep 2.00 1/2 2.01 2.00 2.01

PORTLAND GRAIN — No cash grain bid.

Monday's car receipts: wheat 15; barley 1; flour 10; corn 12.

Livestock

PORTLAND LIVESTOCK — Cattle salable, 1,300; market active, fed steers strong; some sales 25 cents higher; other classes mostly 50¢ higher with some sales up more;

choice around 95¢-1.22 lb fed steers 22-25-35-50; including four loads up to 1,040 lbs at 23-50; few good shorted steers 20-50-21-00; commercial steers mostly 17-50-20-00; utility grades 15-50-20-00; few good heifers 18-50-20-00; utility heifers 15-50-18-00; commercial grades 10-50-15-00; canner-cutter 7-50-10-00; utility cows mostly 10-50-12-00; commercial grades 12-50-13-50 with young cows to 14-00; utility-commercial bulls 11-50-13-50; odd head 14-00.

Calves salable 150; market active, strong; good-choice vealers 18-00-22-00; prime grades 23-00; good-choice grass calves 16-00-18-50; few good stock calves 17-00-18-50; good-choice 18-50; market active; around 1.00 higher; choice 180-335 lb hogs 27-25 to mostly 28-00; choice 250-300 lbs 25-50-26-50; choice 350-550 lb sows 22-50-24-00.

Sheep salable 1,000; market fairly active, about steady; good-choice lambs mostly 16-50-18-00; several lots choice with some prime fed lambs 18-50-20-00; small lot choice-prime 104 lbs 19-50; few good-choice feeder lambs 14-50; utility-good slaughter ewes 3-50-5-00.

CHICAGO LIVESTOCK — Hogs downed sharply on the livestock market Monday, reacting from last week's upward surge. Steers and heifers held steady while slaughter lambs opened weak to 50 cents down.

In the hog pen butchers lost 25 to 75 cents while sows were off 50 cents. Most 180 to 230 pound offerings sold at \$25.25 to \$26.00 with a top of \$26.75. Despite the lower prices, dealers were moderately active and there was a good clearance.

Demand was fairly brisk for choice and prime steers and heifers, but other types found a slow demand. Choice and prime steers sold at \$23.50 to \$25.50 with a few prime loads bringing \$29.00 to \$29.50, the top. Vealers held steady at 50 cents up and bulls were strong to 50 cents up.

Receipts in the sheep section were quite large and the market was slow in getting underway. A few good and choice woolled lambs sold at \$19.00 to \$20.50 with two loads of choice and prime types reaching \$21.50.

Salable receipts were estimated at 13,000 hogs, 23,000 cattle, 400 calves and 7,500 sheep.

Potatoes

CHICAGO POTATOES — Potatoes: Arrivals 271 on track 399; total U.S. shipments for Thursday 635; Friday 4; Saturday 286; Sunday 15; market slightly weaker on red McClure, others about steady; Colorado red McClure \$2.50-55; Idaho Russets \$3.20-45; standards \$2.60, bakers \$4.50; Minnesota North Dakota Potatoes \$2.10-50; Wisconsin round whites \$1.70; Wisconsin Russets \$1.75.

IDAHO FALLS POTATOES — IDAHO FALLS (P) — (USA) — Potatoes: No transactions reported. Sixteen cities: Arrivals 984, cars on track 1138.

Deadline For Vet Bonus Thursday

SALEM — The deadline for applying for Oregon's bonus for World War II veterans is next Thursday midnight.

Bonus payments, made to 121,092 living veterans and to 4,571 next of kin, total 50 million dollars.

The 1953 Legislature extended the deadline, and 2,400 veterans have taken advantage of the extension.

AID

KARACHI, Pakistan — Pakistan and the United States signed an agreement Monday which will bring this country up to 22 million dollars worth of American technical assistance for various new projects.

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Oregon Business Outlook Good, According To Most Leaders; More Money Seen

Most business leaders in Oregon are confident business activity in the state will be generally good next year.

They list a number of factors—proposed tax decreases, an expanding population, large bank deposits, and scheduled construction—which they said should prevent a major recession.

There are, however, darker aspects. These include the expectation that there will be less federal spending in the state next year, that farm prices are lower now than they were last year and probably will remain that way, and that

unemployment in Oregon—probably the worst in the nation—might increase in the next two months.

A scheduled 10 per cent decrease in federal income taxes and elimination of the excess profits taxes on corporations next year are expected to make more money available for spending.

A check of deposits of banks in the state indicated there were large savings that could be drawn upon. As the year ended there were \$1,700,000,000 on deposit and additional millions in savings and loan associations and savings bonds.

Leaders of the construction industry said they expected a good year and utility companies have earmarked millions of dollars for improvements and construction.

Government engineers have booked 89 million dollars for their civil works program in the Portland district, most of it to be spent on the Dalles Dam.

The consensus among the more optimistic of business observers would indicate that next year will be a buyers' market, and that many of the purchasers will have cash for what they buy.

This year's business activity got off to a record-breaking pace, but slowed down appreciably in the past few months.

Workers received a record high payroll according to figures announced by the State Unemployment Compensation Commission. Workers covered by the commission received a total \$1,310,000,000. The 1952 total was \$1,370,837,444.

Lumber and logging workers got \$370,000,000 compared with \$360,000,000 last year.

V. A. McNeil of the Portland Chamber of Commerce estimated that tourists spent \$125,000,000 in 1953 compared with \$121,000,000 the previous year.

Railroad freight transportation was up to 5 per cent compared with last year. But passenger business was down 2 to 7 per cent—mostly because of the decline in military movements.

Retail business was reported from about the same as last year to down as much as 12 per cent.

Weather

Grants Pass and Vicinity — Cloudy with a few showers Monday night; considerable cloudiness Tuesday with some morning fog. High Tuesday 43; low Monday night 35.

North California — Fair through Tuesday but partly cloudy near northern border Monday night and early Tuesday. Cooler in the northern interior Monday night. Winds near coast northerly to northeasterly decreasing Monday night. Small craft warnings up from Monterey north to Cape Blanco, Ore.

Baker and Vicinity — Considerable cloudiness with a few snow flurries through Monday night; partly cloudy Tuesday. High Tuesday 35; low Monday night 17.

Western Oregon — Fairly clear Monday night and Tuesday. High 45-55. Lows 45-55. Winds off coast becoming westerly, and diminishing to 12-25 miles an hour Monday evening.

Eastern Oregon — Clear late Monday night and Tuesday. High 32-42. Low 22-32.

By THE ASSOCIATED PRESS
 24 hours to 4:30 a. m. Monday

	Max.	Min.	Prep.
Baker	38	5	—
Bend	50	25	—
Eugene	44	37	—
Klamath Falls	44	37	—
La Grande	38	28	—
Lakeview	40	23	T
Medford	39	36	—
Newport	51	33	T
North Bend	54	35	—
Ontario	40	22	—
Pendleton	44	38	—
Portland Airport	44	36	OB
Roseburg	45	38	—
Salem	47	41	—
Boise	36	19	—
Chicago	44	32	—
Denver	39	9	OB
Eureka	53	41	—
Los Angeles	82	49	—
New York	41	36	—
Red Bluff	67	51	—
San Francisco	70	45	—
Seattle	47	33	OB
Spokane	34	33	—

Habeas Corpus Action Slated

Another habeas corpus battle was pending Monday in Circuit Court.

Attorney A. C. Yaden, counsel for Thomas R. Coates, 33, informed Judge David R. Vandenberg that he is preparing to file an application for a writ of habeas corpus.

Yaden claims his client was illegally released under extradition to Klamath County by Texas authorities. He said there were irregularities in the proceedings by Texas officials.

Recently Judge Vandenberg, who has been critical of extradition proceedings in other states, freed Dawn Starr, Oklahoma night club dancer, on a writ of habeas corpus. The court held that the state of California did not proceed properly in the case.

In a previous case, the judge castigated the state of Missouri for using extradition as a "collection agency implement."

Coates is scheduled to appear before Judge Vandenberg on a for-gery charge Jan. 13.

Tule School Vote Slated

TULELAKE — Voters in the Winema school district will vote Monday, Jan. 4, on the proposal to annex the Winema Elementary Joint Elementary School District.

Polls will be open from 2 to 7 p.m. at the school.

The election was called by County School Supt. W. E. Roberts after petitions favoring the merger of the two districts had been presented to the boards. More than half the number of parents of children attending Winema school were signers. A simple majority of votes cast will decide the issue. Should the unionization plan carry it will become effective June 30, 1954 and children now attending Winema, one of the first grade schools built in the Tulelake rural area would attend the grades in Tulelake, starting next fall.

A proposed bond election to provide for additions to the present Tulelake school building is pending outcome of the election.

Koschnick Rites Will Be Tuesday

Funeral services for Ernest Harley "Giggers" Koschnick, well-known Klamath Falls resident who died Dec. 24 will be held Tuesday, Dec. 29, 2:30 p.m. from Ward's Klamath Funeral Home with officers of Klamath Falls BPOE Lodge, No. 1247, officiating.

Vault entombment and military honors with Klamath Post, No. 8, American Legion, in charge are planned in Klamath Memorial Park.

Arriving here from a distance for the services are a daughter, Mrs. Claude L. (Wanda) McCombs and her husband from Santa Cruz, two brothers, Dave and Paul Koschnick, from Illinois and an uncle, Paul Koschnick, Portland.

Christmas Entertainment Held In Fort Klamath

FORT KLAMATH—The annual community entertainment and Christmas tree was an event of Tuesday evening, Dec. 22, with the capacity of the Fort Klamath Community Methodist Church overtaxed by the large crowd attending.

The interior of the church was decorated with greenery, arrangements of Oregon Grape and poinsettias, statues and lighted tapers were on the piano and a large lighted tree added the final touch.

Under the direction of Mrs. Strahan, her pupils presented the following numbers, with Lyle Brewer as both announcer and participant.

Short skit by Albert Wilder and Lyle Brewer; "Dean's Christmas Lesson," a poem, also by Lyle Brewer; "A Grand Christmas Present," poem by Albert Wilder; "The Two Watchers," skit by Douglas Van Wornier and Dick Nicholson, with Jay Williams as Santa Claus; "A Heart for Tomorrow," short play by three graders.

and Martha Williams, first grade. "Hiding from Mother Goose" was the concluding number, presented by first and second graders with Gretchen Wilson and Jay Williams of the fourth grade as Mother Goose and Santa Claus.

Members of the Fort Klamath Church Intermediate Methodist Youth Fellowship group, under the direction of Mrs. Howard Commons, contributed the following numbers, with Janet Wilson announcing; recitation by Susan Commons; reading, "The Christmas Story," by Enid Williams; "Christmas For All," recitation by "The Last Name," with lighting effects by Richard H. and Carl Wilson.

A special musical feature of the program, "Star of the East," was sung by a quartet including Mrs. Richard H. Wilson, Mrs. Lloyd Nicholson, Mrs. Bert Gray, Mrs. Howard Commons and Mrs. Elmore Nicholson. Mrs. William Brewer was piano accompanist.

The program came to a close with two appropriate motion pictures, "Christmas Carols" and "The Littlest Angel," shown by the Clarence Ward.

Santa Claus (Glen Hecock) distributed gifts and a special Christmas treat of candy and fruit to the children.

The Christmas tree was brought from the woods by Glen Hecock and Lloyd Smith; decorating was done by Lloyd Nicholson and James Van Wornier; Civic Improvement Club members in charge of tree arrangements, special treats for the children and the arrival of Santa Claus were Mrs. James Van Wornier, Mrs. Lloyd Nicholson, Mrs. Wilbur Hecock and Mrs. Donald F. Yench. Assisting with seating arrangements was Hansford T. (Mike) Williams; the church interior was decorated by Mrs. Van Wornier and Mrs. Nicholson.

Present to assist was the Rev. Edmund Stanton, pastor of the Fort Klamath church.

The following day the annual school party for her pupils was given by Mrs. Frank Strahan at the schoolhouse. A gift exchange was held from the gaily decorated tree. Each pupil received a gift from their teacher as well as a candy treat.

Court Records

MUNICIPAL COURT
 Alvin Real, drunk, \$15 or 7 1/2 days.
 Gene Wood, conduct, 20, \$25 bail.
 Dick Elmo Cander, passing on viaduct, hearing 4 p.m.
 Wayne J. Bruner, following too close, \$3 fine.
 Audrea J. Ritchie, drunk, \$15 or 7 1/2 days.
 Mickey Lowe, drunk, \$15 or 7 1/2 days.
 Mickey Lowe, vagrancy, \$100 and 30 days.
 Wilbur Harrington, drunk, \$15 or 7 1/2 days.
 Elmer V. Calaway, drunk, \$15 forfeited.
 Carol Ann Burritt, ran red light, \$5 bail forfeited.
 Jack Thompson, drunk, \$15 or 7 1/2 days.
 Eugene Maurice Krone, reckless driving, \$100 bail forfeited.

On the Record

BIRTHS
 WILLIAMS — Born to Mr. and Mrs. Donald Williams, Dec. 27, at Klamath Valley Hospital, a girl weighing 6 lbs. 11 1/2 oz.
 SABIN — Born to Mr. and Mrs. Norman Sabin, Dec. 27 at Klamath Valley Hospital, a boy weighing 8 lbs. 1 oz.

MARRIAGE LICENSES
 LOCKER, DINGMAN — CURRISS
 LOCKER, DINGMAN, 18, Hermosa Beach and Carol Rae Dingman, 18, Klamath Falls.

Hundredth Walker's Memory

SALEM — Hundreds of persons filed by the open casket of Sen. Dean H. Walker Sunday, as his body lay in state in a mortuary.

Private services were held late in the afternoon at his home in Independence.

Sen. Walker died Thursday. He was the Legislature's financial expert.

Walker's vacancy on the State Emergency Board will be filled by Senate President Eugene E. Marsh, McMinnville. The appointment will be subject to confirmation by the other members of the board.

Walker's Senate vacancy will not be filled unless there should be a special legislative session before next November's general election.

OBITUARY

HEALY
 Stephen Healy, 53, a native of Minn., and a resident of this city for many years, passed away here Dec. 24. Survivors include a brother, Dr. R. T. Healy of Peier, Minn.; three sisters, Nellie Healy of Minneapolis, Minn., Annie Healy of Milwaukee, Wis., and Mrs. Beatrice DeVany of Akron, O. Funeral services will be held from Sacred Heart Church Wednesday, Dec. 30, at 9:30 a.m. Interment will be in Mt. Calvary Cemetery. O'Hair's Memorial Chapel is in charge of arrangements.

WEBER
 Anna Weber, 88, native of Vienna, Austria, resident of Klamath Falls for 20 years, died here Dec. 24. Survivors include: the widow, Joseph of this city; her mother, Mrs. Mary Wurmisch of Austria; sons, John, Fred, Joe, Frank, and Harold; 12 grandchildren; 10 great-grandchildren. Funeral services will be held from Ward's Klamath Funeral Home Tuesday, Dec. 29, at 2:30 p.m. Burial will be in Klamath Memorial Park, Klamath Falls.

Funeral

KOSCHNICK
 Funeral services for Ernest Harley "Giggers" Koschnick, who died Dec. 24, will take place from the chapel of Ward's Klamath Funeral Home on Tuesday, Dec. 29, at 2:30 p.m. Officers of Klamath Falls Lodge No. 1247, BPOE officiating. Vault entombment and military honors in Klamath Memorial Park, Klamath Post No. 8, American Legion in charge.

Grog Agents Duck Bail

PORTLAND — Thomas J. Sheridan, assistant administrator of the Oregon Liquor Control Commission, said Monday disciplinary action will be taken against two investigators involved in a fight in a Roseburg night spot earlier this month.

The investigators, William Hoffer Jr. and Dean O. Morris, both 28 and of Portland, did not appear for trials scheduled at Roseburg last week and Monday on charges of drunkenness, disorderly conduct and resisting arrest. Each forfeited \$100 bail.

Sheridan said he and the attorney for the men told Roseburg officials at a conference last Monday that the men would not fight the charges and would forfeit bail.

It has not yet been determined what disciplinary action will be taken, Sheridan said. The men were suspended after the fight earlier this month.

Murder Suspect Pleads For Time

Alfred Junior Carter, Negro farmhand, charged with the second degree murder of a Mexican railroad worker, asked for additional time to decide whether he wanted a preliminary hearing when he was arraigned Monday afternoon before District Judge D. E. Van Vactor. The case was continued until Friday.

The defendant is accused of the gun slaying of Cruz Unzuetti in front of the Pastime Pool Hall last Thursday. When arrested on a ranch near Henley, he had a revolver in his possession.

FINED

Two men charged with giving alcoholic liquor to minors, were sentenced to 15 days in jail and fined \$100 each late Saturday by District Judge D. E. Van Vactor. They are Elmo D. Thornton, 19, and Myron I. Crist, 26. They were accused of providing beer for two juveniles.

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