

MARKETS AND FINANCE

Stocks

NEW YORK — The stock market moved narrowly Wednesday with prices mixed.

Changes either way usually were held within a range of one point with many leaders trading unchanged for long periods.

Business came to an estimated 1,200,000 shares as compared with 1,170,000 shares Tuesday.

Railroads were higher much of the time along with coppers and aircrafts. Motors were lower as were motion pictures and some distillers.

NEW YORK STOCKS

By THE ASSOCIATED PRESS	
American Corporation	22 1/2
Allied Chemical	47
Alk. Chalmers	43 1/2
American Airlines	12
American Tel. & Tel.	133 3/4
American Tobacco	73 3/4
Anaconda Copper	31
Atchafalca Railroad	89
Bethlehem Steel	50 1/4
Boeing Airplane Co.	47 3/4
Borg Warner	70
Burroughs Adding Machine	22 1/4
California Packing	22 1/4
Canadian Pacific	48
Caterpillar Tractor	20
Celanese Corporation	60 1/2
Chrysler Corporation	60 1/2
Citibank	41
Consolidated Edison	17 3/4
Consolidated Vultee	31 1/2
Crown Zellerbach	7 1/4
Curtis Wright	73 3/4
Douglas Aircraft	102
duPont de Nemours	49 3/4
Eastman Kodak	80 1/4
Emerson Radio	59 1/4
General Electric	59 1/4
General Motors	50 1/4
Georgia Pac Plywood	50 1/4
Goodyear Tire	27
Homestead Mining Co.	55 1/2
International Harvester	63 1/2
International Paper	22 1/2
Johns Manville	22 1/2
Kaiser Aluminum	9
Libby, McNeill	25
Lockheed Aircraft	10 3/4
Loew's Incorporated	23
Long Bell A	17 1/2
Montgomery Ward	20 1/2
Nash Kelvinator	57 1/2
New York Central	7 3/4
Northern Pacific	38 1/4
Pacific Gas & Electric	114 3/4
Packard Motor Car	4 1/4
Penn. (N.Y.) Co.	72 3/4
Pennsylvania R.R.	19 3/4
Pepsi Cola Co.	12 1/2
Philo Radio	30
Radio Corporation	23 3/4
Rayonier Incorp	26 3/4
Rayonier Incorp Pld	46 3/4
Reynolds Steel	49 3/4
Republic Metals	49 3/4
Ritchfield Oil	37 3/4
Safeway Stores Inc.	66 3/4
Scott Paper Co.	34 1/4
Sears Roebuck & Co.	56 3/4
Socony-Vacuum Oil	38 1/2
Southern Pacific	30 1/2
Standard Oil Calif	70 1/2
Standard Oil N.J.	24 1/4
Studebaker Corp.	6 1/4
Sunshine Mining	38 1/2
Suffolk & Company	16 3/4
Transamerica Corp.	42 1/2
Twentieth Century Fox	104 1/2
Union Oil Company	23 3/4
Union Pacific	41 3/4
United Airlines	22 3/4
United Aircraft	41 3/4
United Corporation	22 3/4
United States Plywood	38 1/4
United States Steel	43 3/4
Warner Pictures	43 3/4
Western Union Tel	23 1/4
Westinghouse Air Brake	47 1/4
Westinghouse Electric	43 3/4
Woolworth Company	43 3/4

Livestock

CHICAGO LIVESTOCK
CHICAGO — Live hog prices continued downward Wednesday. Butcher hogs were 25 to 50 cents lower than Tuesday's average and sows were 25 to 75 cents lower. The hog top was \$20.40 a hundred pounds.

Slaughter steers and heifers were strong to fully 50 cents higher, with several loads of prime 1-100 to 1300 pound steers bringing \$29.75 and \$30.00.

Woolled lambs were steady in moderately active trading. Shorn lambs were steady to 50 cents higher. Good to prime woolled lambs brought \$18.00 to \$21.00.

Salable receipts were estimated at 10,000 hogs, 13,000 cattle, 500 calves and 3,000 sheep.

PORTLAND LIVESTOCK
PORTLAND (U.S.D.A.)—Cattle salable 250; market fairly active, mostly steady on kinds available; fed cattle scarce, few good around \$25 lb grass steers 19.00; few commercial steers 15.00-16.00; utility grades 11.00-14.00; cutter-utility heifers 8.5-12.00, few commercial to 15.00; canner-cutter cows 7.00-8.00; beef type cutters to 8.50; utility cows mostly 9.00-11.00; few utility-commercial cows 11.50-12.00; utility bulls 11.0-12.50, some unsold.

Calves salable 50; good-choice yearlings steady at 17.00; good-choice grass calves weak at 14.00-15.00; choice to 16.00, utility - commercial grades 9.00-13.00.

Hogs salable 30; market active, strong; sows around 50 higher, choice 180-235 lb 23.00-23.75; around 40 head choice No. 1 butchers 23.85, 240-285 lb 22.00-23.00; choice 350-550 lb sows 19.50 - 21.00; lighter weights 21.50.

Sheep salable 800; market active; slaughter lambs strong to 50 higher; other classes steady, around 400 head choice-prime 100 lb range lambs 19.00; good-choice woolled lambs 15.00 - 17.50, choice prime lots 18.00-18.50; good-choice feeders mostly 14.00-14.50; few shorn feeders 13.00-13.50; good-choice slaughter ewes 4.50 - 5.50, cull - utility 1.50-4.00.

Grains

CHICAGO GRAIN
CHICAGO — Wheat and corn pushed upward on the board of trade Wednesday after the entire market had sold off in early dealings.

Demand for wheat followed news Spain would be in the market next week for 3,730,000 bushels of United States red wheat. Firmness in the cash grain at Minneapolis also encouraged limited buying. Steady cash prices for corn aided that cereal.

Elsewhere, the market was pretty ragged, although early losses were greatly reduced by the final bell. Soybeans eased in sympathy with a drop in crude soybean oil and oats met selling on news more Canadian oats were coming to this country.

Lard fell as loose lard sold at 14 cents a pound, off 1/2 cent from Tuesday and 2 1/4 cents in two days. Heavy hog runs were behind this price break.

Wheat closed 1 1/4 to 2 cents higher, Dec 1.97 1/4-2, corn 1/4 to 1 cent higher, Dec 1.51-1.50 1/2. Oats unchanged to 1/4 lower, Dec 7 1/2-1/4; rye 1 1/4-1 1/2 higher, Dec 1.24 1/2.

WHEAT

	Open	High	Low	Close
Dec	2.95 1/4	1.97	1.95 1/4	1.97 1/4
Mar	1.99 1/4	2.01 1/4	1.99 1/4	2.01 1/4
May	2.01	2.03 1/2	2.01	2.03 1/4
July	1.97 1/4	1.99 3/4	1.97 1/4	1.99 1/2

PORTLAND GRAIN

PORTLAND — No coarse grains bid or offered.

Wheat bids to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.32; Soft White (excluding Rex) 2.32; White Club 2.32.

Hard Red Winter: Ordinary 2.32. Wednesday's car receipts: flour 2; corn 1; mill feed 4.

POTATOES

CHICAGO POTATOES
CHICAGO — Potatoes. Arrivals 100, on track 418; total U.S. shipments 379; stronger for best stock; Idaho Russets \$3.30-65, Minnesota-North Dakota Pontiacs \$2.30-85; Triumphs \$2.40.

the Council of Church Women. Any one wishing further information may phone Mrs. Kenneth Lambie, 8030.

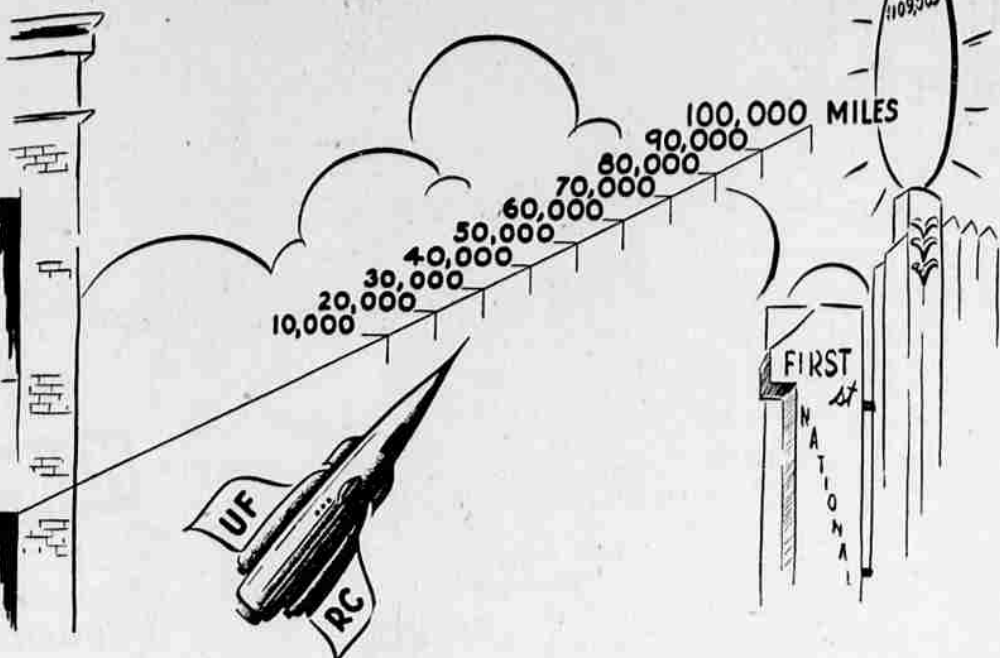


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THE UF-RC ROCKET SHIP has reached the \$25,938 Mark. Symbolizing the United Fund-Red Cross campaign drive now in progress, the rocket is moved daily after the noon report.

meetings to designate its progress to the moon, 109,563 miles (\$109,563) away. The runway is constructed across the intersection at Main and Sixth.

Dawn Deferred; Perry, 1 1/2 Years; Baggett, 1 Year

A demurrer to an indictment against Dawn Starr, Oklahoma night club dancer charged with passing a bogus check in a Klamath Falls barber shop where she had her legs shaved, was overruled Wednesday by Circuit Judge David R. Vandenberg.

Defense Counsel Ben Goddard asked the court for an additional 24 hours before entering a plea to the indictment. Judge Vandenberg set the pleading for 10 a.m. Thursday.

Mrs. Starr, who claims to be a great-granddaughter of Belle Starr, notorious gunwoman of the Old West, was arrested last August on complaint of E. G. (Pat) Patrick, barber shop proprietor. He told city police the girl had her legs shaved in his establishment and gave him a bogus check in payment.

Judge Vandenberg also sentenced Homer Lee Perry, 18-year-old itinerant restaurant worker, to 18 months in Oregon State Prison. He pleaded guilty to stealing \$250 from the Snack Cafe in Gilecrest last April.

Perry also is wanted by United States Army officials for impersonating a non-commissioned officer at Fort Ord, Calif., and collecting his pay.

Perry told Sheriff Murray Britton he stole an army corporal's papers in Terre Haute, Ind., and reported for duty at Fort Ord.

William Clyde Baggett, who confessed stealing used clothing from the Clothes Mart, was sentenced to a year in the state prison. Judge Vandenberg said he had a long criminal record.

Council Didn't Rezone Area

City Attorney Henry Perkins said this morning that no official action had been taken on the proposed rezoning of the portion of Main street from the canal to the intersection of Merlin.

Perkins said that the meeting a week ago was "an informal one at which the matter was discussed by the Council."

"No official action will be taken until possibly next Monday night at the regular Council meeting," Perkins stated, and added that the only action Council could have taken so far was just a decision to either pass the rezoning proposal or not. It will take a City Ordinance to change the area from Zone 2 to Zone 3.

It was understood from Councilman Don Kenyon earlier that official action had been taken at the meeting last Wednesday night.

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County Court To Meet Tenants

A meeting was scheduled between representatives of the Naval Housing Units and the County Court at 1:30 this afternoon to discuss the housing projects. No results of today's meeting were available by press time.

So far, no action has been taken by the County or City Council on the proposed resolutions which would declare the units suitable for long-term use in place of open them up for sale to private investors. City Council has postponed action until the Court acts.

Tenants of the housing project have been served an eviction notice effective Jan. 31, 1954. According to officials in Washington, unless the necessary resolutions are signed by the local governing bodies, the units must be vacated and sold off-site.

OBITUARY

FRISTOE
Ois Emory Fristoe, 33, native of Talent, resident of Klamath Falls for 20 years, died here Oct. 28. Survivors include: the widow, Irene, daughters, Lynn and Kristen, a son, Steven, a his mother, Mrs. Bert Blinkman all of this city; his father, Samuel Fristoe of Sacramento, sisters, Mrs. Frank West and Mrs. Leo Pohlman of Sacramento, brothers, Duke of Brookings, and Delbert of Sacramento. Funeral services will take from the First Methodist Church, 10th St. High, on Thursday, Oct. 29 and 2:30 p.m. the Rev. Lloyd Holloway officiating. Commitment service and vault entombment in Klamath Memorial Home in charge of arrangements.

WISSENBACK — Born to Mr. and Mrs. Jack Wissenback, Oct. 20 at Klamath Valley Hospital, a girl weighing 7 lbs. 5 1/2 oz.

STEELE — Born to Mr. and Mrs. Charles Steele, Oct. 26 at Klamath Valley Hospital, a girl weighing 7 lbs. 11 oz.

STREIB — Born to Mr. and Mrs. Glen Streib, Oct. 26 at Klamath Valley Hospital, a girl weighing 6 lbs. 3 oz.

WALTON — Born to Mr. and Mrs. Robert Walton, Oct. 26 at Klamath Valley Hospital, a girl weighing 6 lbs. 15 1/2 oz.

WESSEL — Born to Mr. and Mrs. John Wessel, Oct. 26 at Klamath Valley Hospital, a boy weighing 5 lbs. 10 1/4 oz.

JOHNSON — Born to Mr. and Mrs. Roy W. Johnson, Oct. 27 at Klamath Valley Hospital, a boy weighing 5 lbs. 13 1/2 oz.

NORMAN — Born to Mr. and Mrs. Max Norman, Oct. 27 at Klamath Valley Hospital, a boy weighing 10 lbs. 10 oz.

Olis Fristoe Dies At 38

A heart attack Monday evening took the life of Olis Emory (Oie) Fristoe, 38, at the family home, 2041 Darrow. He had worked as usual at his employment as plant superintendent at Lorenz Company during the day.



O. E. Fristoe

Born at Talent, he had been a resident of Klamath Falls for 20 years and employed at Lorenz Company since Oct. 13, 1939. He was given military leave of absence and served as a sergeant in the army in the Pacific theater during World War II, returning to his job at the close of the war.

He was an active member of the Crater Lake Ski Patrol. Survivors include the widow, Irene; daughters Lynn and Kristen, son Steven and his mother, Mrs. Bert Blinkman, all of Klamath Falls; father Samuel Fristoe, Sacramento; sisters, Mrs. Frank West and Mrs. Leo Pohlman, Sacramento; brothers, Duke, Brookings, and Delbert, Sacramento.

Funeral services will take place from the First Methodist Church, 10th and High, Thursday, at 2:30 p.m. the Rev. Lloyd Holloway officiating. Commitment service and vault entombment in Klamath Memorial Home in charge of arrangements.

Lorenz Company will be closed Thursday from 2 to 4 p.m.

Stained Pants Abduction Clue

LA CROSSE, Wis., (AP) — Police Chief George Long revealed Wednesday that a pair of men's trousers stained with "what looked like blood" had been found and seemed to have a definite link with the disappearance and apparent murder of Evelyn Hartley.

The 15-year-old girl vanished Saturday night under circumstances indicating she had been abducted from the home where she was baby-sitting.

Although Long would not say that the trousers were found near the spot where stained lingerie was found Tuesday, he did tell a press conference that searching efforts are being intensified in that area.

A searching party of 3 men on foot, an Air Force helicopter and a Burlington railroad motor scooter concentrated on the southeastern outskirts of the city.

A reporter asked Assistant Attorney John Brossard whether the searchers were looking for a body. He answered, "We are looking for anything that might help in solving this case."

The distraught father of the missing girl issued an appeal Tuesday night for the return of his daughter.

Weather

Western Oregon — Increasing cloudiness Wednesday night and along the coast Thursday. Low Wednesday night 40-45; day time temperatures 40-60; day with highs 58-66. Windy with increasing southerly breezes reaching 10-20 miles an hour Wednesday night and shifting to easterly Thursday.

Eastern Oregon — Increasing cloudiness and a little cooler Wednesday night 32-42. Grants Pass and vicinity increasing cloudiness Wednesday night and mostly cloudy Thursday. High Thursday 52; low Wednesday night 35.

Northern California — through Wednesday but local on coast; increasing cloudiness Wednesday night with a rain Thursday. Winds off southerly 10 to 20 miles an hour. Baker and vicinity through Thursday except increasing high cloudiness Thursday noon. Not so cold Wednesday with low of 33; high Thursday 41.

By THE ASSOCIATED PRESS
24 hours to 4:30 a. m. Wednesday
Max. Min.

Baker	65	25
Bend	77	25
Eugene	64	41
Klamath Falls	70	25
La Grande	64	22
Lakeview	69	35
Medford	72	30
Newport	69	45
North Bend	65	41
Ontario	66	32
Pendleton	67	41
Portland Airport	66	41
Roseburg	69	45
Salem	67	41
Boise	66	45
Chicago	54	44
Denver	61	41
Eureka	65	47
Los Angeles	89	50
New York	65	60
Red Bluff	80	48
San Francisco	72	47
Seattle	62	40
Spokane	62	41

Walter H. Fleet Chapter Chaired

Walter H. Fleet, accountant, 627 Pine, has been appointed chairman of the local chapter of the National Federation of Independent Business.

Announcement of Fleet's appointment was made today by Duane Kast, district manager of the Federation in this area.

Fleet's duties will be to enable mandate ballots voted by local members of the Federation, and send them directly to the Hon. Sam Con in Washington thus giving him a cross section of local opinion on various issues as they arise.

The Federation Chapter in Klamath Falls is one of thousands such groups representing independent business and professional men all over the nation. These groups, acting together, make the National Federation of Independent Business the largest organization of its kind in the U.S.

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A new and gracious luxury of interior styling and comfort—from a tasteful blending of deep foam rubber, lustrous nylon, rich broadcloths, sparkling colors.

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