

MARKETS AND FINANCE

Stocks

WALL STREET
NEW YORK (AP)—The stock market turned mixed Friday after a higher start.

Prices spread rather evenly over a range of less than a point either way. At one time gains at the best ran to between 1 and 2 points. Business came to an estimated 1,400,000 shares, highest total of the week. That compares with 1,330,000 shares Thursday. A great deal of Friday's trading was built up during rising periods of the day.

NEW YORK STOCKS

BY THE ASSOCIATED PRESS	
Admiral Corporation	22 1/2
Allied Chemical	68
Allis Chalmers	44 3/4
American Airlines	12 1/2
American Power & Light	12 1/2
American Tel. & Tel.	156
American Tobacco	75 1/2
Anacosta Copper	31 1/2
Bethlehem Steel	50 1/2
Boeing Airplane Co.	48 1/2
Borg Warner	69 3/4
Burroughs Adding Mach.	14 1/2
California Packing	33 1/2
Canadian Pacific	48 1/2
Caterpillar Tractor	47 1/2
Celanese Corporation	74
Chrysler Corporation	40 1/2
Cities Service	74
Consolidated Edison	40 1/2
Consolidated Vultee	17 1/2
Crown Zellerbach	21 1/2
Curtis Wright	7 1/2
Douglas Aircraft	73
du Pont de Nemours	103 1/2
Eastern Kodak	46 1/2
Emerson Radio	11 1/2
General Electric	79 1/2
General Motors	57 1/2
General Foods	38 1/2
Goodyear Tire	10 1/2
Goodyear Plywood	50 1/2
Homestake Mining Co.	37 1/2
International Harvester	27 1/2
International Paper	55 1/2
Johns Manville	61 1/2
Kennecott Copper	66
Libby, McNeill	11 1/2
Lockheed Aircraft	25 1/2
Loew's Incorporated	11 1/2
Long Bell A	23 1/2
Montgomery Ward	18 1/2
Nash-Kellogg	19 1/2
New York Central	19 1/2
Northern Pacific	58
Pacific American Fish	7
Pacific Gas & Electric	38 1/2
Pacific Te. & Tel.	114 1/2
Packard Motor Car	4
Penny (J.C.) Co.	72 1/2
Pennsylvania R.R.	19 1/2
Pepsi Cola Co.	12 1/2
Philo Radio	23 1/2
Radio Corporation	26 1/2
Reynolds Metals	48 1/2
Republic Steel	48 1/2
Richfield Oil	49 1/2
Safeway Stores Inc.	37 1/2
Scott Paper Co.	66 1/2
Sears Roebuck & Co.	56 1/2
Secon-Vacuum Oil	33 1/2
Southern Pacific	59 1/2
Standard Oil Calif.	71
Standard Oil N.J.	24 1/2
Sunbeam Corp.	38 1/2
Swift & Company	26 1/2
Transamerica Corp.	17 1/2
Twentieth Century Fox	41 1/2
Union Oil Company	105 1/2
United Airlines	23 1/2
United Aircraft	42 1/2
United Corporation	22
United States Plywood	27 1/2
United States Steel	37 1/2
Warner Pictures	11 1/2
Western Union Tel.	43 1/2
Westinghouse Air Brake	23 1/2
Westinghouse Electric	48 1/2
Woolworth Company	43 1/2

Livestock

PORTLAND LIVESTOCK

PORTLAND (AP)—(USDA)—Cattle salable for week 3,350; market generally steady; beef cows opened strong but closed weak, spots 50 lower on cleanup sales; good and choice fed steers weak; four loads good-choice 941-1089 lb fed steers 24.50; scattered sales good 23.00-24.25; good shorties 21.00-21.50; good grassers 18.50-20.00; commercial grassers 15.50-16.00; utility 10.50-14.00; load good 813 lb fed heifers 26.00, few lighter weights 19.00; cutter-utility heifers 9.00-12.00; commercial 14.00-15.00, few to 16.00; canner-cutter cows 7.00-8.50; utility 9.50-11.00, early to 11.50 with commercial 12.00-12.50, few 13.00; cutter-utility bulls 10.00-13.50 with few commercial 13.00-14.00; individual bull 15.00.

Calves salable for week 575; market uneven; improved demand for stock calves at strong 50 higher with prices stimulated on slaughter calves; other prices mostly steady, vealers weak; good-choice vealers 17.00-19.00, few prime 26.00; good-choice grass calves 13.50-14.50; medium-choice stock calves 12.00-15.00, few above; utility-commercial calves and vealers 9.00-13.00.

Hogs salable for week 1,450; market closed 25-50 higher on reduced supply, choice 180-235 lbs in unusually wide spread of 23.25-24.75, according mainly to fat thickness; heavier and lighter weights mostly 22.00-23.00; choice 200-300 lb sows 20.00-22.00.

Sheep salable for week 3,000; market opened fully 5 higher but advanced late; late sales good-choice wooled lambs 16.00-17.00; few mostly choice lots 17.50, early sales in 18.50 with one load choice; good-choice feeders 13.00-14.00 but several lots fleshy feeders 5.00, with 300 head 90 lbs late at 5.50; good-choice 90 lb yearlings 3.50; good-choice ewes 4.50-5.50; utility 2.00-4.00.

CHICAGO LIVESTOCK
CHICAGO (AP)—Price trends turned mixed in the hog market Friday but the pens were well cleared for the week end. Cattle were steady to 25 cents lower while sheep were generally steady. Good demand for hogs which had appeared in Thursday's late market continued into Friday's early trade and helped put barrows and gilts through at steady to 15 cents higher values. Sows sold from steady to mostly 25 cents lower.

Butcher weight hogs ranged from \$21.00 to \$21.65. Sows were taken at \$19.00 to \$20.50. A few sales were registered on good and choice steers at \$19.50 to \$25.25 and a part-load of heifers at \$23.25.

Good to choice wooled native lambs sold from \$18.00 to \$20.00. Salable receipts were estimated at 7,500 hogs, 1,000 cattle, 300 calves and 500 sheep.

Grains

CHICAGO GRAIN
CHICAGO (AP)—Purchases of higher on the board of trade Friday came, sent those commodities wheat and soybeans by foreign day. Feed grains dragged.

Price advances were not large, but they sufficed to send May wheat to the best level for any wheat contract since Aug. 17. Firmness in cash wheat at Minneapolis also created buying. Soybeans were aided by light receipts of cash beans, which met a good demand. Feed grains lagged because of fears of a big run of cash corn at Chicago next week.

Wheat closed 1/4-1/2 higher, Dec 1.95 1/2-1.96; corn 1/4 lower to 1/2 higher, Dec 1.47 1/2-1.49; oats unchanged to 1/2 higher, Dec 77 1/2-78; rye 1 1/2-2 1/2 higher, Dec 1.21 1/2-1.22; soybeans 1 1/2-2 1/2 higher, Nov 2.72 1/2-2.74, and Dec 2.75 to 2.76, and Dec 2.75 to 2.76.

WHEAT
Dec 1.94 1/2-1.96 1/4, 1.94 1/4-1.95 1/4
Mar 1.90-2.00, 1.98 1/4-1.99 1/4
July 1.95 1/4-1.97 1/4, 1.95 1/4-1.97 1/4
May 2.00 1/4-2.01 1/4, 2.00-2.01 1/4

PORTLAND GRAIN
PORTLAND (AP)—No coarse grains bid or offered. Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast. Soft White 2.32, Soft White (excluding Rex) 2.32; White Club 2.32. Hard Red Winter: Ordinary 2.32. Friday's car receipts: wheat 64; barley 1; flour 3; corn 3; oats 1, mill feed 4.

CHICAGO POTATOES
CHICAGO (AP)—Potatoes: Arrivals 60, on track 315; total U. S. shipments 489, market dull. Idaho Russets \$3.50-4.35; Minnesota-North Dakota Potatoes \$2.35; Washington Russets \$3.30-3.50.



HEADS-UP FASHION—Simone Mirman, London milliner, displays a winter hat-mask which she describes as being in turquoise-green inclusive trimmed with black crochet lace.

Pair Divide Nobel Prize In Medicine

BY GUSTAVE SYENSSON

STOCKHOLM, Sweden (AP)—A Harvard University scientist and a German-born British professor jointly won the 1953 Nobel Prize for medicine Thursday for their discovery of a fundamental life mechanism inside human cells.

The honor went to Dr. Fritz Albert Lipmann, 54, professor of biochemistry at Harvard Medical School, Cambridge, Mass., and Dr. Hans Adolf Krebs, 53, professor of biochemistry at Britain's Sheffield University.

They will share the 175,292 Swedish crowns (\$33,840) prize money. Dr. Lipmann gained the distinction through his discovery of a coenzyme A, an organic substance that plays an important part in nearly every biological process.

Dr. Krebs was cited for his "wheel of fortune" explanation of how food becomes energy in living tissue. The two developments are closely related.

Both achievements were described by Dr. Goran Liljebrand, secretary of the medical Nobel committee, as being "of the utmost theoretical significance and very likely to have great practical importance in understanding diseases and similar disturbances."

The award was the 44th made by Stockholm's Caroline Institute of Medicine under the will of the late Alfred Nobel, inventor of dynamite, who died in 1896.

The prizes for outstanding work in literature, physics, chemistry, physiology and all toward world peace. The literature prize this year already has been awarded to the British Prime Minister, Sir Winston Churchill. The other awards are still to be announced.

Both medicine winners are natives of Germany but have become citizens of their adopted countries. Dr. Lipmann was born in Koenigsberg and studied at the University of Berlin. He went to the United States in 1931 on a Rockefeller Foundation scholarship and has been a Harvard professor since 1949.

His co-winner was born at Hildesheim and studied at the universities of Goettingen, Munich and Berlin. For a time he served as an assistant at the famous Kaiser Wilhelm Biology Institute in Berlin. In 1923 he fled to Britain as a refugee from the Nazis.

The work of the two scientists has been closely related and to a large extent complementary. Lipmann is rated by Nobel committee experts as one of the world's leading authorities on enzymes, substances which promote organic chemical reactions without themselves being consumed in the process. They are believed to do their work, roughly, by catching hold of passing substances and turning them over to a series of other chemicals involved in a reaction chain.

Some enzymes, however, need to be "recharged" into action by other substances known as co-enzymes. The Lipmann-discovered co-enzyme A is one of the most important of these "whips."

In the body this co-enzyme drives certain vital foods such as fatty acids, carbohydrates and steroids into the biological chemical plant Krebs has found operating inside the cells.

The explanation of this metabolic power plant, which won the prize for the British scientist, is known among biochemists as the "Krebs cycle" or the "citric acid cycle."

His work offers what members of the Nobel committee called a "brilliant and ingenious" description of how energy is generated in a living cell through the participation of a series of chemicals. These are transformed continuously one into the other, each change releasing new energy.

Head-On Crash Hospitalizes 3

A two-car accident about 8 a.m. today on Highway 66 near Riker's Veterinary Hospital sent three persons to Klamath Valley Hospital for treatment.

According to Oregon State Police, who investigated, the accident occurred when a car driven by Aaron Beatty, Los Angeles, attempted to pass a car traveling in the same direction and crashed head-on with a car driven by Gordon Lane Kessler, art supervisor of local grade schools who gave his address as Route 2, Box 811A.

Mrs. Aaron Beatty, passenger in her husband's car, was still in the hospital at noon today after being treated for cuts and bruises. Her condition was not considered serious.

Murphy Singleton, address not given, believed to be a passenger in the Beatty car, and Gordon Kessler were released from the hospital following treatment for shock and bruises.

Beatty was arrested by State Police for failure to drive on the right side of the highway.

Tories Upheld On Guiana Acts

LONDON (AP)—Prime Minister Churchill's government won a decisive vote of confidence last night on its drastic action in throwing out British Guiana's left-wing government and suspending the colony's constitution.

The House of Commons, after a heated five-hour debate, beat down by a vote of 294-256 a Labor amendment denouncing the government's moves. Then the House endorsed without a count the government's policy.

Dr. Cheddi Jagan, the ousted British Guiana Prime Minister who flew to London Wednesday to plead his case, sat in the spectators' gallery. He heard Colonial Secretary Oliver Lyttelton accuse him of undertaking "a deadly device to turn British Guiana into a proletarian state dominated by Communist ideas."

Laborite speakers contended that the government had acted in a dictatorial manner and encouraged anti-British nationalism by brushing aside the Guianan constitution just a few months after it went into effect. A demand for Lyttelton's resignation brought cheers from the Labor benches.

Labor party leader Clement Attlee acknowledged, however, that some local leaders in the South American colony were Reds and said the government was right in firing them.

'SMOGTOWN'
LOS ANGELES (AP)—David O. Gwynn, a deputy in the Los Angeles tax collector's office, received a letter yesterday from his niece in Washington, D. C. It was addressed to 419 Grandview St., Smogtown 57, Calif.

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Few Business 'Casualties' Seen In Dip

PEBBLE BEACH, Calif. (AP)—Business leaders agreed generally Friday with cabinet officers that industry's readjustment from the defense build-up will bring bumps but few casualties.

This consensus was reported from the closed meeting of the Commerce Department's Business Advisory Council. Some 90 members, mostly corporation heads, swapped views with three cabinet officers and a dozen other Washington officials.

Robert E. Wood, board chairman of Sears, Roebuck and Co., forecast that retail trade would decline, 2 to 10 per cent in the next three months because of tighter credit, lower farm income and some recent factory layoffs.

Wood gave his views before the day's confidential session, billed as an "economic go-round" began. Other BAC members have spoken optimistically in recent interviews or speeches. Benjamin P. Fairless, president of United States Steel Corp., recently declared that the steel industry, now operating several percentage points below capacity production, is in normal and healthy condition.

Secretary of Commerce Weeks and Secretary of the Treasury Humphrey were interested participants. Their view, and one voiced by many officials, is that 1953's record-breaking activity will carry over into 1954 only slightly diminished, if at all.

Other officials here described the current movement as a "roll-back" or "seral readjustment," in which one industry takes a dip and then, in due time, recovers while another industry begins to skid. Some drop in employment is expected, they say, because joblessness is at rock-bottom and in a normal freely functioning economy, can be expected to fluctuate.

Scoop Fishing Ended By State
PROVIDENCE, R. I. (AP)—Rhode Island today suspended fishing in four fresh water ponds in the interests of giving the fish a sporting chance. Edward C. Hayes Jr., a state fish and game official, said the water is so low, some men have been scooping the fish out in pails and baskets.

Funeral
RELAND
Funeral services for Napoleon Joseph Reiland, 61, who died in Sacramento, Oct. 17, will take place from the chapel of Ward's Klamath Funeral Home, 925 High St., on Saturday, Oct. 24, at 10:00 a.m. Officers of the Klamath Falls Aerie 2000, Fraternal Order of Eagles officiating. Commitment service and interment in Klamath Memorial Park.

OBITUARY
BARETT
Gary James Barrett, the infant son of Mr. and Mrs. James Barrett, died here Oct. 22. Besides his parents, he is survived by a sister, Gail Jean and grandparents, Mr. and Mrs. Ray Bland and Mr. and Mrs. W. S. Barrett, of this city. Funeral services will take place at the graveside in Klamath Memorial Park on Saturday, Oct. 24, at 11:30 a.m. The Rev. Keith P. Fields of the Bible Baptist Church officiating. Ward's Klamath Funeral Home in charge of the arrangements.

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Court Records
DISTRICT COURT
John McLean Barcroft (anem axle overload, 327 bail forfeited.
Hain Willard Brown, combination overload, 327 bail forfeited.
Clifford Elwood Althoff, improperly trailing deer, 325 fine paid.
Chester Clarence Bender, overhauling length, 415 fine paid.
Lavonne Jane Bussey, ignoring stop sign, 35 fine paid.
Elmer Clifford Edwards, violation basic rule, 510 bail forfeited.
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