

## STOCKS

**WALL STREET**  
NEW YORK (AP) — Concentrated selling initiated in the rally sent the stock market down sharply Monday.

Volume picked up pace on the fall and came to an estimated 1,100,000 shares. That compares with Friday's very low 850,000 shares. Losses were spread rather widely throughout the list and extended to between 1 and 3 points with some stocks showing losses of between 3 and 6 points.

Selling began in the fourth hour in the railroads.

Steels and motors soon joined in the selling along with some chemicals. All other sections of the market were lower but without too much activity developing. Utilities were an exception. They held steady.

The American Stock Exchange was lower after a mixed start.

## Livestock

## CHICAGO LIVESTOCK

**CHICAGO (AP)** — Largest hog run of the month succeeded in chipping 25 to 50 cents off Friday's prices Monday but trading was fairly active and the supply cleared smoothly.

Cattle were unevenly weak to 50 cents higher while sheep were steady to weak.

Barrows and gilts generally sold from \$23.00 to \$26.00 with three loads topping at \$26.15. Sows took \$19.50 to \$24.00.

Upper grades of steers and heifers showed gains of 25 to 50 cents with good to prime steers generally ranging from \$19.50 to \$27.50 and comparable heifers from \$18.50 to \$26.50. Steers topped at \$28.00.

Cows ranged downward from \$13.00, bulls from \$15.50, and vealers from \$21.00, the latter price for choice grades.

Good to prime spring lambs usually were worth \$21.00 to \$23.50 although a sparsely paid top went to \$24.00. Ewes continued at \$8.00 and below.

Estimated receipts on public sale included 9,000 hogs, 20,000 cattle, 600 calves and 2,500 sheep.

## PORTLAND LIVESTOCK

**PORTLAND (AP-USA)** — Cattle salable 2400; market uneven, limited supply fed steers active, fully 1.00 higher; supplementary red grass steers strong to 50 higher; other grass cattle about steady with late last week; short load choice 861 lb fed steers 25.00; part load heavier weights 26.00; part load good 1169 lb winter grass steers 22.00; several lots of good supplementary fed grass steers 19.00-21.50; scattered lots utility-commercial steers 11.50-17.50; load choice 845 lb fed heifers 23.50; load good 730 lb 18.50; utility-commercial heifers 10.50-15.50; canner-cutter cows mostly 8.50-9.50, few 10.00; utility cows 10.50-12.00; commercial grades 12.00-13.50; utility-commercial heavy bulls 14.00-15.00; utility-lightweights 10.50-12.50.

Calves salable 400; market very slow; few good-choice light vealers about steady at 18.00-19.00, odd head 20.00; good-choice about 22.00; calves 15.00-16.00; utility-commercial grades 10.00-13.50.

Hogs salable 500; market active, strong to 50 higher; choice 180-235 lb 27.50 to mostly 28.00; several lots choice No. 1 butchers 28.25-28.50; choice 250-300 lb 25.50-26.75; choice 300-500 lb sows 22.00-24.00; heavier weights down to 20.00.

Sheep salable 150; market slow, steady to weak; good-choice spring lambs 16.0-17.00; several lots mostly choice 17.50, few head prime 18.00; good feeders 14.00-14.50; good shorn yearlings 14.00; utility-good slaughter ewes 2.50-4.00.

## TRY THIS ONE

Big red slices of vine-ripened tomatoes topped with delicate Calavo cubes make a beautiful and delicious salad. Serve a tart French or rich Thousand Island dressing with the salad.

## Veterans!

## ARE THERE ANY QUESTIONS?

QUESTION: What do I get paid for being active in the Army Reserve?

ANSWER: The pay of your grade or rank for each training assembly or day in camp while in a unit.

QUESTION: How much spare time a year must I spend to earn a lifetime income?

ANSWER: Only 15 days at summer camp plus 40 hours of additional Reserve activities every year.

QUESTION: How much retirement income will I get?

ANSWER: It can be \$30.00 or more per month for enlisted men.

YOUR COUNTRY NEEDS YOU!

Veterans can cash in on their military experience. Get all the facts from your local U. S. Army Reserve Unit Recruiter. The Army Reserve Unit Recruiter in your city is located at:  
Room 204 Willits Bldg.  
432 Main St.

## PORTLAND GRAIN

**PORTLAND (AP)** — Coarse grains, 15 day shipment, bulk, coast delivery: Oats No. 2 38 lb white 55.00. No wheat bids or offers. Monday's car receipts: wheat 137; barley 33; flour 19; corn 11; oats 1; mill feed 7.

## CHICAGO POTATOES

**CHICAGO (AP)** — Potatoes: Arrivals 346; on track 365; total U. S. shipments Friday 321; Saturday 386; Sunday 10; supplies moderate-demand moderate; market about steady for whites, slightly weaker for reds, California long whites \$3.40, bakers \$3.50; Idaho Russets \$3.60-80; Oregon-Idaho long whites \$3.35-45, round reds \$2.50-3.15; 35, russets \$3.90; Wisconsin Chippewas \$1.90, Pontiacs \$2.10-25, red Warbas \$1.90.

Western Oregon — Mostly cloudy with showers through Tuesday. Little temperature change; highs Tuesday 66 to 76; lows Monday night 46 to 56. Winds off coast southwesterly 15 to 25 miles an hour Monday night.

Eastern Oregon — Considerable cloudiness through Tuesday with scattered showers and possible thunderstorms. A little cooler; highs Tuesday 68 to 78; lows Monday night 48 to 58.

Grants Pass and vicinity — Increasing cloudiness with showers Monday night and Tuesday. High of 72 Tuesday. Low Monday night 50.

Coos Bay Area — Showers and occasional clearing periods through Tuesday. Bar winds variable, mostly southerly and 8 to 15 miles an hour. High Tuesday 66. Low Monday night 55.

Baker and vicinity — Showers and partial clearing periods through Tuesday. Gusty winds. High 70 Tuesday. Low Monday night 45.

Northern California — Fair through Tuesday but night and morning fog on the coast. Northwesterly winds 12 to 25 miles an hour from Point Arena southward, and variable winds 7 to 15 off coast north of Point Arena.

## Minerals Now On McC List

**LA JOLLA, CALIF. (AP)** — Sen. Joseph McCarthy (R-Wis.) says he is going to investigate stocks of strategic minerals mined in the Midwestern and Western states.

McCarthy told reporters yesterday he was informed that mines had been shut down while the government, under the Truman administration, sought supplies in foreign countries.

Some such mines he said he was told, would take as long as five years to get into operation again. The Wisconsin senator declared that, while he wasn't accusing anyone, the loss to the country was the same as if caused by shutdown by deliberate sabotage.

McCarthy came to a seaside resort hotel here for a weekend rest from Los Angeles, where he conducted a two-day hearing last week in his Senate subcommittee's investigation of the Government Printing Office. He said he plans to leave for Los Angeles or San Francisco tonight.

## 25 Area Pupils To Enter OSC

Twenty-five students from the Klamath Falls area high schools have been granted admission to Oregon State College at Corvallis for 1953-54.

Admission requires high school graduation. New student week at OSC this year is scheduled Sept. 13 to 19 with classes set to start Sept. 21. During new student week, students receive special instruction on courses of study and registration, complete placement examinations and take part in a variety of campus activities.

Those admitted from KUHS are Shirley Jean Crawford, David Cummings, Donald Stewart Day, Matthew Del Patti, Ernest Everett Dennis, Jeanne Elmore, Lewis Arthur Frederickson, Jack William Hall, Thomas Harlan Harris, Marian Rae Measer, Claudia Caroline Miller, Leroy Lloyd Porter, Clive Kent Purvine and Richard Lane Swanson.

From Henley High School, Mary Lucille Dillard.

Those from other towns in Klamath County are Carrell Andrew Wilson and Billy West Vaden, Chiloquin High School; Robert Lloyd Sile, Gilchrist High School; and Elizabeth Laura Bunnell, Barbara Anne Cornett, Stuart Lee Hensel, Acquia Valler Saunders, Susan Louise Schofield and Kathleen M. Wilson, of Malin High School.

## House Sales Less In Spots

**WASHINGTON (AP)** — Although real estate sales volume remains high, the Federal Reserve Board said yesterday, homes in some areas are selling more slowly and at reduced prices.

A study made by the board indicated that real estate prices reached a peak in 1951 and have remained relatively stable since then.

The board pictured the house market as strong and active, but indicated that production has now overtaken demand to put the buyer in a stronger position. Over-all demand was said to be increasing, but at a slackened pace.

The board said evidence thus far does not indicate that the recent rise in interest rates permitted on government-insured mortgages for veterans and others has brought much more mortgage money into the market.

In the first seven months of this year, the board said, outlays for new construction of all kinds reached a record rate of 38 billion dollars a year, after adjustment for seasonal conditions. That was 8 per cent above the like period of 1952, with higher costs accounting for about one-half the dollar increase.

The board said about 646,000 private residential home units were started in the first seven months of the year.

## A Son Is Born To Chaplin's 4th

**LAUSANNE, Switzerland (AP)** — Charlie Chaplin's fourth wife gave birth to the comedian's fourth son last night.

Both Mrs. Chaplin, playwright Eugene O'Neill's daughter, Oona, and the baby were reported doing well. She and Chaplin already have a son and three daughters. Chaplin is the father of two sons by his second wife, onetime actress Lita Grey.



OUT DOING A little early morning cleaning today was Mrs. M. J. Liedtke, 2545 Wantland, as the nine o'clock photographer happened by.

## Square Dance Clears \$145

The Square Dance held August 22, on the lawn of the Bonanza Big Springs Park netted \$145. Proceeds will be used to build a pump house, tennis courts and buy more playground equipment for the park.

Square dance clubs from all over Klamath County attended the Saturday night benefit dance.

Callers were Ray Garrison, who furnished music and a loudspeaker which was placed on Ed Oberheide's truck; Jim Bradshaw, "Shorty" Smith.

Committee in charge was composed of Mr. and Mrs. Neal Jones, Mr. and Mrs. Miggs Burke, Mr. and Mrs. Ed Oberheide.

While adults danced, children entertained themselves with the playground equipment.

## Carpenter Tie-Ups Ordered Severed

**WASHINGTON (AP)** — The AFL ordered all its local affiliates yesterday to sever ties with the Carpenters Union, which quit the AFL two weeks ago.

The Carpenters Union, with some 820,000 members, left the parent organization in protest against a "no raiding" agreement with the CIO. Some AFL officials, however, have said they expect it to return.

Under the instructions sent out yesterday, local AFL groups would have to replace members of the Carpenters Union who have been elected to office.

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and Joe Early  
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## Russia Grants East Germany New Prop-Up Concessions

**MOSCOW (AP)** — The Soviet Union has made sweeping concessions in a new pact with East Germany. The Kremlin agreed to exchange ambassadors with the Soviet occupation zone, end reparations after Jan. 1, cut occupation costs, provide additional economic aid and release some German war prisoners.

A joint communique announcing the pact was issued yesterday at the end of a four-day conference between top Russian leaders, including Premier Georgi Malenkov, and an East German delegation headed by Premier Otto Grotewohl.

Western observers in Germany viewed the agreement as an effort to prop up the wobbly Grotewohl regime. Its prestige has been at a low ebb since the June 17 hunger riots in the East zone.

## Liquor Sales To Indians Has Begun

Federal prohibition laws against sale of liquor to Indians has been removed and Oregon liquor stores and agencies opened their doors to the new trade Aug. 21, according to State Police.

Indians may now purchase permits through the liquor stores and there is no restriction as to the amount of hard liquor they can purchase.

Law enforcement agencies do not anticipate any increase in liquor violations, stated Sergeant Tichenor, of the state police.

## SWAN LAKE FIRE

Lightning started a fire on the Hankins property at Swan Lake about 7:00 Saturday evening. Bonanza rural fire truck and several residents arrived on the scene almost immediately and put out the fire before much damage was done.

(These observers also considered the pact an obvious Russian attempt to undermine the pro-Western government of West German Chancellor Konrad Adenauer, now locked in a life-and-death election campaign against the Socialists in preparation for the Sept. 6 parliamentary elections.)

The announcement of the new pact closely followed a personal attack on Adenauer by Malenkov. The Kremlin chief declared in a radio broadcast the West German Chancellor, who has favored German rearmament and close ties with the West, was leading his country down the road to war.

Malenkov's speech and the communique also renewed Soviet demands for a provisional all-German government to prepare for elections and eventual German unity.

The communique, signed by both Malenkov and Grotewohl, disclosed seven major points in the new treaty:

1. Diplomatic representation in East Berlin and Moscow will be raised to embassy level.

2. Soviet-run enterprises in East Germany will be returned to the East Germans.

3. Soviet occupation costs will be reduced to a level of not more than 5 per cent of total East German revenues.

4. Russian authorities will take measures to release German war prisoners. Excluded from the pardon will be those "who committed particularly wicked crimes against humanity."

5. East Germany's debts to Russia since the war will be wiped out.

6. Reparations payments to Russia will end after next Jan. 1. The

amount still due was listed at \$2,537,000,000.

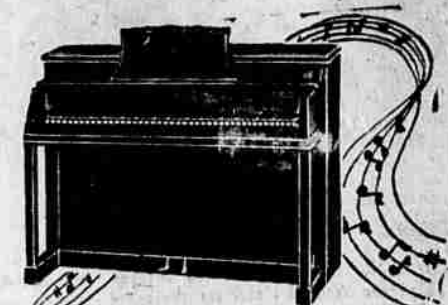
7. Russia will bolster the East German economy with shipments of food, coal, steel and other metals, cotton and other goods worth 500 million rubles (147½ million dollars) at the official Soviet exchange rate and will extend credit (121¼ million dollars).

Of all the Concessions, the release of more German war prisoners was expected to win the warmest response in Germany. The joint communique repeated the Kremlin's previous calls for

direct East-West talks on German unification. The Communists said the talks should set up a provisional government over East and West Germany. It would arrange elections to be carried out without foreign interference.



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