

Plywood Fraud Case Filed

PORTLAND (AP) — A complaint charging fraud was filed in Federal court here Tuesday by the Securities and Exchange Commission against eight Pacific Northwest men and three plywood co-operatives.

The complaint, filed by SEC attorneys John M. Fegan and Donald J. Stocking, Seattle, asks the court to prevent "further violation of the anti-fraud provisions" of the 1933 Securities Act by Edgar Robert Errion and Dwight Holdorf, both of Salem and Independence; Glenn R. Munkers, Charles W. Williamson, Archie L. Bones and Harold A. Shoberg, all of Salem; James B. Carr, Milwaukie, Ore., and Thomas A. O'Connell, Boise and Seattle.

The SEC said the violations involved sale of securities from the Beaver Plywood Co-operative, Salem; the General Timber Co-operative and the National Plywood Co-operative.

Some \$200,000 worth of memberships in the three co-operatives have been sold, mostly in Portland, Salem, Independence, Dallas and Eugene, the attorneys said.

The complaint contends that the defendants in selling securities, "had employed a scheme and artifice to defraud."

Other allegations in the complaint:

That the defendants solicited investors on the false representation that they owned a large tract of timber in Lincoln County, Ore., when actually the tract is owned by the Boeing estate.

That the defendants falsely claimed 20 or more patents for a plywood graining process.

That they misrepresented to investors that they could get a \$500,000 loan to finance their project from the Spokane Bank for Co-operatives.

The SEC also asked that the court enjoin the eight from "diverting to their own use and benefit" money and property belonging to the co-operatives.

Judge James A. Fee set Friday for a preliminary hearing of the case.

BONANZA

By CORA LEAVITT

Mr. and Mrs. Don Rice and family enjoyed a vacation trip to the coast. The Langell Valley Champs A-H club are giving a food sale at Brown's Variety Store Aug. 8, starting at 10 a.m.

Joe Rogers, area Conservationist of the State Soil Conservation of Bend; Wayne Austin, district regional Agronomist of the regional office in Portland; Robert L. Brown, Assistant State Conservationist from the State of Oregon, Portland; and Dr. Grover Brown, head of the Agronomy division of the Soil Conservation of Washington, D.C. made a tour of Bonanza and Langell Valley July 29 looking at crops and seedlings of combinations of grasses and legumes on different types of soil.

Mr. and Mrs. Ted Carnes spent last week vacationing on the coast. Mr. and Mrs. Wes Dearborn and family of Langell Valley spent Monday evening with Mr. Ruby Brown and the F. H. Browns.

Mr. and Mrs. Dewey Horn met the Jack Beaverts of Portland at Bend on Sunday and brought their two year old granddaughter Jody home with them for several weeks.

Mr. and Mrs. Dick Pepple and daughters, Mrs. Lloyd Pepple and Roger, all of Klamath Falls, were Sunday dinner guests of Mr. and Mrs. Owen Pepple. Robert left Klamath Falls by plane Monday, July 27, for his base in Texas. He will be sent to Germany in the near future.

Walter Risse left July 26 for ORC at Fort Lewis, Wash. Mrs. Risse and Mrs. Bill Tyer of Klamath Falls will drive up Thursday to spend the weekend with their husbands. Chuck Risse will stay with the Louis Randalls and Nancy in Klamath Falls with Mrs. Ted Lynn.

Pamela, small granddaughter of the Owen Pepples spent one night in Klamath Valley Hospital where she was taken for severe burns suffered when she pulled a pan of boiling water off the stove.

Mrs. Ward Rueck of Salem spent several days with her sister Mrs. Elva Maxwell, other relatives and friends. She is a former Bonanzaite.

Unemployment Claims Way Up

SALEM (AP) — Claims for unemployment compensation in Oregon in July totaled 18,609, the largest number for any July since 1949, the Unemployment Compensation Commission said Tuesday.

July payments totaled \$678,602, also the highest amount for any July in four years. The total, however, was 23.9 per cent less than in June.

Seasonal unemployment continued high in July because of late harvests and reduced timber operations.

About 25,000 workers are without jobs, the same figure as for the past two months.

The commission, however, said many of these persons will find jobs soon in the harvest fields.

CONFISCATED

HONG KONG (AP) — The British freighter Admiral Hardy, which radioed July 29 that she had been boarded by pirates off the Red China coast, today messaged that she was released last Monday but said "Our cargo was confiscated."

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RIB ROASTS lb.

39c

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Peaches, Sealed In, Buffet
 Fruit Cocktail, Sacramento, Buffet
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 White Sauce, DeLuxe, 12-oz.
 Sardines, Conqueror, in Oil, 1/4s
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Large and Sweet **19c** lb.
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 Large Slicers **18c** lb.
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 Young Tender Blue Lake 2 lbs. **29c**
 Snow White Medium size **10c** lb.

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ORANGE JUICE Concentrated Frozen Flav-R-Pac 6-oz. tin **15c**
COTTAGE CHEESE Meda-Land Pints **25c**
TUNA Market Light Meat Solid Pack 1/2s **25c**
PEACHES Market Elberta No. 2 1/2 **25c**
ORANGEADE k's 46-oz. tins **19c**
FLOUR Kitchen Queen 10-lb. bag **79c**
SYRUP Staley's Waffle Qt. Decanter **39c**
LUNCHEON MEAT Europa Beef 12-oz. **29c**
EGGS Small 'A' Doz. **53c**
TOMATO JUICE State Fair No. 2 tins **9c**
SOAP Strykers Contains Glycerine Giant Size **39c**

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KIDNEY BEANS Market No. 303 **14c** 8/1.00
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