

Coastal Pipeline Described As 'Significant Development'

SAN FRANCISCO (AP)—In a comprehensive review of the petroleum picture on the West Coast, the Monthly Review of the Federal Reserve Bank of San Francisco describes the prospective crude oil pipeline from Alberta to the coast as the industry's significant development.

It will bring petroleum from the rich Canadian prairie province fields at a time when California production is being taxed to meet the state's own needs and when some imports are being received there.

The bank publication described the twin developments as "raising the curtain on a new chapter in Western oil history."

It had this to say about the Pacific Northwest aspects of the development: "The Trans Mountain Pipe Line was originally financed through the backing of a group of important American and Canadian oil companies. The total cost of the 71-mile line, extending from Edmonton to Vancouver, with a southward extension of 30 miles to a point near Bellingham, will not be far short of 100 million dollars."

This figure includes the cost of pumping stations, storage facilities, tidewater docks and other facilities. Construction of the line began early in 1952. Its completion is scheduled for October of this year.

With a diameter of 24 inches, the line is designed for an ultimate capacity approaching 300,000 barrels a day. The initial tariff for transporting crude oil from Edmonton to Vancouver has been indicated at 45 cents a barrel. The whole area of the Pacific Northwest, as well as Alaska, has depended almost entirely upon California as the source of supply.

The early availability of abundant supplies of Alberta crudes will soon change this picture drastically. Two of the existing refineries at Vancouver are to be enlarged from a total current capacity of about 20,000 barrels a day

to nearly double that figure. More important is the decision of a leading California company, not presently a factor in the Northwest refining situation, to construction of a modern 35,000 barrel a day refinery at Ferndale, Wash., about midway between the Canadian border and Bellingham.

Construction on the new refinery is to begin during the summer of this year and completion is scheduled for the fall of 1954, by which time the necessary pipe line connections will also be installed.

The new Ferndale refinery will mark an important event in the petroleum history both of the Pacific Northwest and of California. Together with the expansion of refinery capacity in Vancouver, it will almost double the crude oil input of the Northwestern refining industry.

Even more significant is the fact

that this whole regional development, based on the relatively short haul of crude oil from Alberta made possible by Trans Mountain Pipe Line, as contrasted with the longer distances and narrowing supplies from California, will relieve the pressure on California oil fields which are already being pushed to the practical limit of efficient operation.

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