

MARKETS AND FINANCE

Stocks

NEW YORK (AP) — The stock market moved lower Monday with activity increasing as prices declined.

In the first four hours, 600,000 shares changed hands and the total for the day was expected to be somewhat over one million.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, Allis Chalmers, American Airlines, etc.

Grains

CHICAGO (AP) — Wheat, corn and oats sold at new lows since 1950 in a sharp price decline on the board of trade Monday.

Prices tumbled several cents in all its pits as fairly heavy selling uncovered an extremely limited demand.

Wheat at one time sold at the lowest price since March 25, 1950, corn at a low since Aug. 12, 1950 and oats at a low since April 19, 1950.

Wheat closed 2 1/2 to 3 cents lower, July \$2.02 1/2-3/4, corn 1 1/2-1 3/4 lower, July \$1.53 1/2-3/4, oats 3/4-1/2 lower, July 69 1/2-3/4, rye 4 1/4-3/4 lower, July \$1.38 3/4-1/2, soybeans unchanged to 1/2 lower, July \$2.89 1/2-2.86, and lard 5 cents lower to 10 cents a hundred pounds higher, July \$10.10.

Table with columns: Open, High, Low, Close for various grain types.

Columbia Flood Stage Due Today

PORTLAND (AP) — The Columbia River was expected to go into flood stage at Vancouver, Wash., late Monday. Little damage is expected.

The river will pass the 15-foot level, sending water into some lowlands, but not threatening the town. No great damage is expected even when the river reaches its anticipated crest of 20 feet later.

CASE RECESSED

WASHINGTON (AP) — A Power Commission hearing on applications to build natural gas pipelines in the Rocky Mountain and Pacific Northwest areas has been recessed until June 8.

97 SUPPER CLUB

ANNOUNCING JUNE FIRST Barbecued Lunches Served from 12 Noon 'til 5 p.m. Featuring... Our famous barbecue sauce, HAM... BEEF or PORK on a Bun with cabbage slaw... sour cream dressing, French fries and coffee... all for 85c

Livestock

CHICAGO (AP) — Prices on live hogs moved up another 25 to 75 cents a hundred pounds Monday to top at the highest peak since Oct. 1, 1948.

Cattle were the most numerous for a month but maintained a mostly steady appearance compared with last week's closing trade. Sheep were steady.

Lightweight butcher hogs attained the greater price advantage. The general range was from \$24.50 to \$26.75. Sows fell within a \$20.25 to \$23.75 bracket.

Good to prime steers sold mostly from \$20.00 to \$24.50 in early marketings and good to prime heifers from \$19.50 to \$23.50. One load of heifers reached \$24.00. Cows topped at \$14.50. Bulls at \$16.50, and vealers at \$24.00.

Two loads of choice old-crop shorn lambs went at \$26.50, but there wasn't much else of quality in any class.

Estimated arrivals included 20,000 cattle, 600 calves, and 3,000 sheep.

PORTLAND LIVESTOCK

PORTLAND (AP) — (USDA) — Cattle salable 1,400; market moderately active; fed steers and heifers fully 50 cents to 1.00 higher; cows unevenly weak to 1.00 lower; bulk 50 cents to 1.00 lower; bulls about steady; stockers-feeders scarce; high good choice 898-1100 lb slaughter steers 24.00-25.00; commercial low good steers 20.50-22.50; scattering of utility-low commercial grass steers 16.00-20.00; one load good 679 lb slaughter heifers 22.00; few lots low choice 22.50; commercial good heifers 19.00-22.00; utility downward to 16.00; most utility commercial cows 12.50-15.00; few lots young commercial cows 15.50-16.00; one load around 900 lbs 17.00; bulk canner-cutter cows 9.50-11.50; utility-commercial bulls 17.50-18.50.

Calves salable 300; market moderately active, steady; most good-choice light slaughter calves, vealers 23.00-25.00; few lots choice commercial cows 12.50-15.00; utility commercial 15.00-22.00; culls downward to 9.00 and below.

Hogs salable 600; market moderately active; barrows-gilts 75 cents higher; sows fully 50 cents higher; choice 180-230 lb butchers 27.00-27.50; bulk choice No. 1-2 butchers 27.75; few 250-300 lb & 150-180 lb 25.50-26.25; choice 350-550 lb sows 23.00-24.50.

Sheep salable 1,200; slaughter spring lambs 25-50 cents higher; other classes steady - weak; choice prime 85 - 109 lb spring slaughter lambs 26.00-30; few lots good-choice 24.50-25.50; good-choice old crop shorn lambs with No. 2-3 pelts 21.00-22.50; full deck mostly choice 100 lb 23.00; few good old crop woolled lambs 21.00-22.50; cull utility shorn slaughter ewes 2.00-3.00; few good-choice 5.50-6.50.



REITA GREEN (above) is one of several song and dance specialists slated to appear here with the Horace Heidt show at the Pelican Theater, June 9. All the stars regularly featured on the Heidt show over the CBS network and station KFLW Thursday evenings are to be here. Jaycees are sponsoring.

Rosenberg Death Sentence Stands

NEW YORK (AP) — Federal Judge Irving R. Kaufman Monday refused to reduce the death sentences of convicted atom spies Julius and Ethel Rosenberg to 20 years in prison.

Judge Kaufman also refused a stay of execution for the couple. Earlier in the day, a similar appeal was made on behalf of the Rosenbergs to the U.S. Court of Appeals in the legal maneuvers to save them from the electric chair.

The U.S. Court of Appeals reserved decision on the plea.

Salmon Seller's Trial Delayed

SAN FRANCISCO (AP) — Crowded court calendars caused a delay until Wednesday in the opening of the trial of Joseph Romeo, charged with defrauding the government by selling chum salmon, instead of silver salmon, to the Army Quartermaster.

Romeo, 36, has pleaded innocent. He is president of Romeo Packing Co. of San Francisco. The trial originally was set for Monday.

Boys 4 and 6 Sleep Through Night Hunt

MADRAS (AP) — Two Portland boys, aged 6 and 4, slept soundly through the night as more than 50 persons searched for them in Cove State Park.

The boys, Arthur Redmond Jr. and George Dickenson, had wandered away from their parents' fishing camp Friday night. When night came, they fell asleep on a rocky slope and did not hear the shouts of searchers who, in a day passed within a few feet of them. Both boys apparently were unharmed by the night in the open.

40-50 Year-Old Body Recovered

BAKER, Ore. (AP) — State police reported here that the body of an unidentified man was recovered from the Snake River, six miles east of Huntington, Ore., Sunday.

Police said the man appeared to be between 40 and 50 years old, and weighed between 150 and 160 pounds. He was dressed in a twill jacket and trousers.

BIG FISH PRIEST RIVER, IDAHO

— A 51-pound mackinaw, believed to be the largest trout ever caught in the Inland Empire, was pulled from nearby Priest Lake Sunday after a struggle of an hour and 20 minutes.

Court Records

MUNICIPAL COURT Leo Corrigan, drunk, \$15 fine or 7 1/2 days in jail. Claret Hudson, drunk, \$15 fine or 7 1/2 days in jail. Robert George, drunk, \$15 fine or 7 1/2 days in jail. Jack Waldron, drunk, \$15 fine or 7 1/2 days in jail.

James Dancer, drunk and disorderly conduct, \$40 bail forfeited. David Hill, drunk and disorderly conduct, \$40 bail forfeited. Harry Williams, drunk, \$15 bail forfeited.

Henry Thomas, drunk, \$15 fine or 7 1/2 days in jail. George Dumore, drunk, \$15 fine or 7 1/2 days in jail. Owen Riddle, drunk and disorderly conduct, \$40 bail forfeited. Calvin Chapp, drunk, \$15 fine or 7 1/2 days in jail.

DISTRICT COURT Bruce Elmer Barte, failure to dim headlights, \$5 bail forfeited. Kenneth J. Walsh, no operator's license, dismissed. Don Edward Anderson, no tail light, \$6 fine paid.

Freeman Rondo Turner, combination overload, \$27 bail forfeited. George Robert Gordon, combination overload, \$27 bail forfeited. Dale Glenn Ottenbacher, combination overload, \$27 bail forfeited. James Kenneth Parker, combination overload, \$35 bail forfeited. Louis Joseph Dunne, tandem axle overload, \$37 bail forfeited. George Erwin Brehm, no PUC permit, \$12 bail forfeited. Eva Mae Cook, no vehicle license, dismissed.

Typhoon Nears Philippines

MANILA (AP) — A 100-mile-an-hour typhoon Monday bore down on the central Philippines, the Manila Weather Bureau said.

A bulletin issued at 5 p.m. said the typhoon was swirling about 300 miles due east of Tacloban, Leyte Island. It was moving west-northwest, towards southeast Luzon, at 15 m.p.h.

BOAT SINKS

TOKYO (AP) — Seven men were feared drowned when a fishing boat sank Monday near the mouth of Tokyo Bay, the Japanese Maritime Safety Board (Coast Guard) announced. Seventeen of the 24 crewmen were rescued.

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Business Women To Install Today

New officers of the Business and Professional Women's Club will be installed tonight following a 6:30 p.m. dinner in the Willard Hotel. The 1953-54 officers will officially take the chairs at the first full meeting. This will be the last dinner meeting of the present administration.

Installed will be Inogene Boothby, president; Beulah Elliott, first vice president; Polly Schroeder, second vice president; Loye Smith, corresponding secretary; Eva Cook, recording secretary; and Neil Stewart, treasurer. Isabelle Brinker will be installing officer.

Past presidents of the club will be in charge of the meeting with May Phinney, chairman. Two new members will be initiated and there will be two program numbers by Margaret Ogle and Kitty Keep.

Spokane Mayor Re-elected

SPOKANE (AP) — Arthur R. Meehan was re-elected mayor of Spokane Monday by a 32 vote of the City Council. Meehan is Spokane's public works commissioner.

Two other councilmen, Willard Taft and Wallace Sprout, each received a vote but cast their ballot for Meehan. The mayor himself made it a majority. He'll serve for two years.

On The Record

BIRTHS WATSON—Born at Klamath Valley Hospital May 31, 1953, to Mr. and Mrs. Gordon Watson, 340 N. 11th, a boy, weight 4 lbs 10 1/2 oz.

OBITUARY

LUCAS Hascal Honley Lucas, 28, native of Belgrade, Mo., Sgt. U. S. Army, died in El Paso, Texas, May 31, 1953. Survivors include: the widow, Libbora, El Paso; parents, Mr. and Mrs. Frank Lucas, Dorris; grandparents, Mrs. Cora Lucas, Fredericktown, Mo.; and Mr. and Mrs. Tom Blount, Belgrade, Mo. Funeral arrangements will be announced by Ward's Klamath Funeral home upon arrival of the body from El Paso.

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Advertisement for SWAN LAKE MLDG. CO. 3 PIECE BATH SET. 5' CAST BATH TUB \$71.50, TUB FILLER 8.85, BATH WASTE 5.75, TOILET COMBINATION 31.70, LAVATORY 10.45, P. O. PLUG 1.25, LAVATORY FIXTURE 5.75, P. TRAP 2.50, ANGLE STOPS 4.50, SUPPLY TUBING 2.10. \$119.10 When Sold As Set, \$144.35 As Priced Separate.

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