

MARKETS AND FINANCE

WALL STREET

NEW YORK (AP) — A partially successful recovery movement Friday pulled the stock market out of an early rut.

Gains and losses spread out over a range of around a point either way with the list pretty thoroughly mixed.

Volume was at an estimated 1,300,000 shares. That compares with 1,390,000 shares traded Thursday.

NEW YORK STOCKS

By The Associated Press	
Admiral Corporation	70 1/2
Allied Chemical	54 1/2
Allis Chalmers	14 1/2
American Airlines	72 1/2
American Power & Light	37 1/2
American Tel. & Tel.	156 1/2
American Tobacco	72 1/2
Anacostia Copper	37 1/2
Atchafalaya Railroad	97
Bethlehem Steel	43 1/2
Boeing Airplane Company	93
Borg Warner	40 1/2
Burroughs Adding Machine	15 1/2
California Packing	25 1/2
Canadian Pacific	28
Caterpillar Tractor	60
Celanese Corporation	27 1/2
Chrysler Corporation	85 1/2
Cities Service	39 1/2
Consolidated Edison	19 1/2
Consolidated Vultee	29 1/2
Crown Zellerbach	8 1/2
Curtis Wright	66 1/2
Douglas Aircraft	97 1/2
Eastman Kodak	44 1/2
Emerson Radio	11 1/2
General Electric	74 1/2
General Foods	54 1/2
General Motors	62 1/2
Georgia Pacific Plywood	53 1/2
Goodyear Tire	38 1/2
Homestead Mining Company	29 1/2
International Harvester	53 1/2
International Paper	63 1/2
Johns Manville	27 1/2
Kaiser Aluminum	66 1/2
Kennecott Copper	9
Libby, McNeill	14
Lockheed Aircraft	23
Low's Incorporated	30
Long Bell A	61 1/2
Montgomery Ward	23 1/2
Nash-Kelvinator	23 1/2
New York Central	23 1/2
Northern Pacific	73 1/2
Pacific American Fish	38 1/2
Pacific Gas & Electric	115 1/2
Pacific Tel. & Tel.	5 1/2
Packard Motor Car	71 1/2
Penn. (C. & C.)	21 1/2
Pennsylvania Railroad	15 1/2
Pepsi Cola Co.	33 1/2
Philco Radio	25 1/2
Radio Corporation	27 1/2
Rayonier Incorp.	33
Rayonier Incorp. Pfd	50 1/2
Republic Steel	51
Reynolds Metals	59 1/2
Richfield Oil	36
Safeway Stores Inc.	59 1/2
Scott Paper Company	59 1/2
Sears Roebuck & Co.	34 1/2
Socony-Vacuum Oil	46 1/2
Southern Pacific	3 1/2
Standard Oil California	2 1/2
Standard Oil N. J.	34 1/2
Studebaker Corporation	8 1/2
Union Pacific	38 1/2
United Airlines	28 1/2
United Aircraft	38 1/2
United Corporation	5
United States Plywood	39 1/2
United States Steel	15 1/2
Warner Pictures	43
Western Union Tel.	28 1/2
Westinghouse Air Brake	46 1/2
Westinghouse Electric	45 1/2
Woolworth Company	45 1/2

AVERAGE UP

SALEM (AP) — The average wage of Oregon's industrial workers was \$81.05 a week in April, which was \$1.30 a week more than in April, 1952.

However, the March average was \$82.38 a week, this drop being caused by a shorter work-week in logging and sawmill operations.

Livestock

WEEKLY KAMATH FALLS LIVESTOCK AUCTION MARKET

MAY 20

Receipts of cattle were 290 compared to 330 last week and 250 a month ago. Some slaughter classes advanced up to 1.00 and stocker steers advanced up to 2.00.

SLAUGHTER CATTLE: Commercial cows turned from 14.25 to 15.00 with utilities making 13.50, and Canners and Cutters turning from 10.00 to 12.70. Good steers made 20.50. Commercial steers turned from 18.30 to 19.50. Utilities around 13.25. Good heifers made 21.50. Commercial steers around 14.60. Commercial and Utility bulls sold from 17.00 to 19.20. Choice veals topped at 27.50 with good calves making from 22.00 to 24.50. Commercial calves sold around 21.50.

STOCKERS AND FEEDERS: Stocker steers advanced up to 2.00 a hundred weight. Medium and Good steers scaling from 400 to 600 pounds sold from 19.50 to 22.00. Medium to common steers turned from 15.00 to 18.50. One lot of 40 Yearling Medium to Good Steers scaling around 500 pounds turned at 21.60 a hundred weight. Medium heifers sold from 17.00 to 20.20 with thin common kinds making 14.00. Light stocker calves sold from 31.00 to 33.00 a head. Stock cows sold around 13.00 a head. Stock cows with calves made 14.00 a pair. Springer cows made 13.00 a head. Baby calves sold from 14.00 to 40.00 a head.

SHEEP: Receipts of sheep were 18 breedings, ewes selling from 12.50 to 15.00 a head.

HOGS: Receipts of hogs were 70 compared to 58 last week and 24 a month ago. Choice 1 and 2 butchers sold from 24.50 to 25.35. Medium butchers made 23.50. Sows sold from 22.00 to 26.75 a hundred weight. Weaners sold from 9.00 to 11.00 a head. Little pigs sold at 4.50 a head.

PORTLAND LIVESTOCK (AP) (USDA) — Cattle for week, salable 2200; market slowed late after fairly active opening; cows dependably through-out; fed steers closed 50 cents to 1.00 below late last week; cows about steady with spots 25-50 cents lower on beef cows; bulls mostly steady; good-choice under 1,100 lb steady; good-choice 1,100-1,300 lb steady; 1,300-1,500 lb early 25.25; commercial steers 21.50-22.50; utility 17.00-20.00; good light stocker steers 20.00-21.00; choice fed heifers 23.00-25.00; good 21.50-22.50; utility 16.50-18.00; commercial 15.50-16.50; few young fed commercial 17.50; utility and commercial 17.50-18.50; few heavy bulls 19.50; cutters down to 14.00.

Calves for week salable 500 market slow, closing sales around 300 below last week on increase supply; good-choice vealers a light calves late 24.00-27.00; utility to 30.00; sparsely utility; commercial 16.00-23.00; cutters down to 8.00; few good-choice stock calves 20.00-22.00.

Hogs for week salable 2075; market opened 25 cents lower and unchanged thereafter; choice No. 1 and No. 2 butchers from 18.00-23.50; 20.00-25.50; heavier and lighter weights 24.50-25.50; choice 350-550 lb sows 22.50-23.75.

Sheep for week salable 106; market strong with top on spring lambs 35 cents higher; choice-prime 83-102 lb spring lambs 25.50-25.85; good down to 24.50; choice and prime No. 2 and No. 3 pelt lambs 23.50; good-choice 21.00-22.50; utility down to 18.50; few feeders 19.00; good choice heavy woolled lambs 23.00-23.25; good-choice shorn ewes 5.50-6.50; few 7.00 early; culls down to 2.00.

KILLED ALTERNATE (AP) — An alternate member of the Council of Cattle (local officials) at Matamoras, Mexico, was killed by unidentified persons at his home here Thursday.

Western Oregon — Considerable cloudiness with showers through Friday night. Partial clearing Saturday with a few scattered showers. Highs Friday 54 to 64. Lows Friday night 42 to 50. A little warmer Saturday with highs of 58 to 68. Winds off coast southerly to 22 miles an hour Friday, becoming northwesterly Saturday.

Eastern Oregon — Considerable cloudiness with showers through Friday night. Clearing Saturday with a few scattered showers. Highs from 53 to 65 Friday. A little warmer Saturday with highs from 58 to 68. Lows Friday night 32 to 42.

Grants Pass and Vicinity — Considerable cloudiness with showers through Saturday; rain Friday night. High Saturday 60; low Friday night 42.

Coos Bay Area — Showers with brief sunny periods through Saturday; rain Friday night. Bar winds southerly to southwesterly 10 to 20 miles an hour. Highs Saturday 58; low Friday night 44.

Baker and Vicinity — Mostly cloudy with showers through Saturday. High Saturday 55; low Friday night 32.

Northern California — Partly cloudy with a few showers near the coast; increasing cloudiness Friday night with occasional rain in extreme north, spreading southward Saturday; snow in high mountains Saturday. Little temperature change. Winds off coast southerly 12 to 25 miles an hour.

By The Associated Press
24 hours to 4:30 a.m. Friday

	Max.	Min.	Prep.
Baker	55	31	.07
Eugene	56	40	.17
La Grande	54	35	.33
Lakeview	45	34	.15
Medford	55	38	.02
Newport	58	42	.08
North Bend	57	44	.48
Ontario	59	37	.20
Pendleton	61	40	.11
Portland Airport	56	45	.36
Roseburg	58	43	.54
Salem	58	43	.54

CHICAGO GRAIN (AP) — Grains dropped sharply on the board of trade Friday when selling started in wheat and then spread to the rest of the market.

The oncoming wheat crop sold at the lowest price for wheat since 1950 as all wheat contracts fell to new seasonal lows. Liquidation followed news the government had inaugurated a policy of selling some of its stock of high protein wheat to mills in the Southwest.

Soybeans tumbled for heavy losses. Fed grains came in for their share of selling with corn sinking rapidly toward the close. Among new seasonal lows were all rye contracts, September, and December oats and December corn.

Wheat closed 1 1/2¢ lower, July \$2.10 1/2¢, corn 1 1/2¢, to 2 cents lower, July \$1.58 1/2¢, oats 1 1/2¢, lower, July 71 1/2¢, rye 2 to 2 1/2¢ lower, July \$1.55 1/2¢, soybeans 2 1/4¢ lower, July \$2.90-2.89 1/2¢, and lard 15¢ to 20 cents a hundred pounds lower, July \$10.75.

PORTLAND GRAIN (AP) — No coarse wheat (old) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.33 1/2¢; Soft White (excluding Rex) 2.33 1/2¢; White Club 2.33 1/2¢; Western Red 2.33 1/2¢.

Hard Red Winter: Ordinary 2.36 1/2¢; 10 per cent 2.36 1/2¢; 11 per cent 2.36 1/2¢; 12 per cent 2.36 1/2¢. Friday's car receipts: wheat 20; barley 4; corn 2; oats 2; mill feed 5.

CHICAGO POTATOES (AP) — Potatoes: Arrivals 83, on track 155; total U. S. shipments 1,006; demand moderate for reds, market steady; demand slow for whites, demand dull; California long whites \$3.75; Pontiacs \$4.00.

SAN FRANCISCO (AP) (USDA) — Potatoes: Market about steady; prices unchanged. Sixteen cities, arrivals 254, on track 851.

Grand Jury Reports Out With Three True Bills, One Secret Indictment

A Klamath County Grand Jury ended a 4-day session late yesterday by returning three true bills, one secret true bill and three not true bills.

One of the true bills held Charles Gamon Jr. on a second degree murder charge in connection with the knife wound death here April 3 of Willie Watson.

Gamon, in a statement to the district attorney April 3, said he and Watson had had an altercation at Watson's home, 521 Commercial, around midnight April 2. In the squabble, Gamon said he gashed Watson on the right thigh with a boning knife. Watson then ran some two blocks up the street, collapsed and died. Death was attributed directly to loss of blood.

The other two true bills charged Loren Barton with assault and battery and Roland W. Zitzewitz with larceny.

Barton has been held in connection with an attack on Jerry Madden in front of the Fairgrounds Exhibit Building April 18. Madden told State Police that as he walked along S. 6th Street a car pulled in, parked, and Barton got out, approached him and said he was an FBI agent. Madden said when he asked for credentials, Barton struck him. Kenneth Gardner, jailed in connection with the same incident, was released after the jury returned a not true bill in his case.

Zitzewitz has been free on bail after being arrested in connection with theft from the W. D. Miller Construction Company of an electric motor and other items with a total estimated value of \$750.

The jury returned the secret true bill against Alfred Kittick, 916 E. Main, charging him with assault and battery. The case concerns an altercation at the VFW Club, March 29, in which Kittick is alleged to have struck and injured Joe Weber. No complaint was filed in the case but the district attorney called it to the jury's attention and the true bill was returned. Kittick was arrested last night and following the jury investigation, freed under \$1,500 bail.

When the jury reported, Foreman W. R. (Baldy) Evans told Judge David Vandenberg that the jury had a written statement concerning a matter the jury had investigated. Evans told the judge the jury was undecided as to whether or not the statement should be made public and would like to have the judge's advice. Judge Vandenberg read the statement, pondered a moment, and advised the jury he thought it unwise to reveal the nature of the statement. He added that there might be further action in the case which the statement concerned.

The three not true bills were returned in the cases of Harold Leroy Frank, Harold Hurst and Kenneth Gardner, whose cases have already been explained.

Frank, a World War Two disability victim, was arrested on a stolen car charge. The Grand Jury said "not true" but Frank continues to be held on another matter in which revocation of probation in another case is asked.

Hurst was jailed in connection with an attack made on another man in a hobo jungle here several weeks ago. The case against Hurst collapsed when the complainant could not be found to testify.

Besides Foreman Evans, the jury was comprised of Ernest Reagan, Klamath Falls, W. J. Kunz, Klamath Falls, W. H. Morelock, Malheur, P. D. Duncan, Klamath Falls, John B. Pelt, Klamath Falls, and John James, Malheur.

Judge Vandenberg informed the jurors he was holding them for another term.

Homework of Rats, Snakes, Turtles, Tadpoles Moved

TOGAINEVILLE, Fla. (AP) — Peace reigns again in south hall at the University of Florida, for Fred Fournier, Miami, has moved his homework elsewhere.

Fournier, a student of natural science, brought some homework to his dormitory room: Five snakes, two turtles, two white rats, and a tadpole.

The nature lover complied with a request that he do his homework in the basement.

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Church Dinner Plans Final

Plans are completed for the 54th anniversary dinner, Saturday, 6:30 p.m., in the First Methodist Church when out-of-town guests and many local members and friends will gather to celebrate more than half a century of constructive service in Klamath Falls.

Mrs. Steve Moss will emcee the program that will include introduction of out-of-town former members by Mrs. John Yaden with brief reminiscences; a vocal number by Mrs. Earl Sheridan and an historical scene in Methodism, John Wesley's Aldersgate Experience.

Ann Pedersen will sing followed by an historical scene in local Methodism, Incorporation of the Methodist church in 1899. Mrs. Robert Odell will give a short review of early Klamath Basin life. Fellowship songs and presentation of the new printed church history will conclude the meeting.

Mellorine Ruling Due

SALEM (AP) — After July 21, all ice cream substitutes will have to be labeled "mellorine," the Oregon Department of Agriculture warned Friday.

The name originated in Texas, and is being adopted by most dairy states. O. K. Beals, chief of the State Division of Foods and Dairies said.

Beals said he is issuing his warning now to give manufacturers of ice cream substitutes plenty of time to order containers. The ice cream substitutes are made from vegetable fats.

The 1953 Legislature passed a law regulating the sale of ice cream substitutes, and it goes into effect July 21.

Carloadings Up On Wood

SEATTLE (AP) — Pacific Northwest carloadings of forest products for the first four months of 1953 reached an all-time high.

The Pacific Northwest Advisory Board reported Friday the total of 140,750 exceeded by 725 the previous high mark of 1942.

Carloadings of grain and grain products totaled 28,314, compared with 30,307 in the same period last year. It was higher, however, than any of the other preceding five years.

Livestock carloadings of 550 were slightly above 1952 but only half of the totals of the years immediately preceding 1951.

NATIONALISTS GET BOAT

TAIPEI, Formosa (AP) — An armed Communist motor boat surrendered to Chinese Nationalist forces Thursday after three crewmen killed the pilot, the Nationalist defense Ministry said Friday.

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Court Records

SUITS

Claude W. Hurst vs. State Industrial Accident Commission, financial return asked in connection with logging accident Nov. 19, 1949. A. E. Gamon, attorney for plaintiff. Wayne W. Holquist vs. Doris Lee Holquist, divorce. Gamon and Gamon attorneys for plaintiff.

DISTRICT COURT

Clayton Pugh, overland, \$15 bail for forged check. Charles A. Burt, one license plate, \$5 fine. Carl Stubbs, no vehicle license, \$5 fine. Alan J. Barrett, no operator's license, \$5 fine. Frank E. Denham, no operator's license, \$5 fine.

Cooper Rites To Be On Saturday

Funeral services will be held in Salem Saturday, May 23, 11 a.m., from the Clough-Barick Funeral Home for Estel M. Cooper, 83, father of Dr. M. E. Cooper and Mrs. Louise Estes, both of Klamath Falls and Delbert Cooper, Springfield. One granddaughter, Shirley Cooper, Springfield, also survives. His death May 21 followed a period of ill health.

Mr. Cooper was a member of Salem Lodge 336, BPOE. Members of the lodge will assist with the funeral services. Commitment will be in City View cemetery with Ward's Klamath Funeral Home in charge of the arrangements.

CHURCH DAMAGED

The Rev. Raymond Cales has complained to City Police that vandals have been breaking windows and doing other damage at the Seventh Day Adventist Church 1735 Main.

Cales told police he had reason to believe the vandals were boys living in the vicinity of the church.

Investment Information
Free on Request
MERRILL LYNCH, PIERCE, FENNER & BEANE
500 Wilcox Bldg., Portland 4
Telephone: ATwater 4351

Pair Charged In Liquor Case

Two city taxi drivers were arrested yesterday on charges of selling and offering liquor for sale without licenses. The arrests were made by State Liquor Commission enforcement officers.

The two taxi men, Wilbur D. Wakeman, 1101 E. Main, and Wesley E. Ray, 2229 White, both entered not guilty pleas and were released under \$250 bail each.

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1951 FORD V-8 CUSTOM TUDOR SEDAN Radio, heater \$535
1951 FORD V-8 CUSTO MCLUB COUPE Radio, heater, Ford-O-Matic \$535
1951 FORD '46 CUSTOM TUDOR SEDAN Radio, heater, overdrive \$500

Come in and see them — and us this week

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