MARKETS AND FINANCE

Stocks

WALL STREET

NEW YORK (AP) — The stock market edged ahead with difficulty Tuesday in the afterglow of Monday's big gains.

The advance went to around a point at the best. The downside was held to less than a point in the bulk of the list.

Trading slacked off in the afternoon bringing the total for the day to an estimated 1,300,000 shares. That compares with 1,520,000 shares traded Monday.

New York Stocks
By The Associated Press

Admiral Corporation	28
Allied Chemical	70 1/2
Allis Chalmers	34 1/4
American Airlines	17 3/4
American Power & Light	2 1/2
American Tel. & Tel.	155 1/4
American Tobacco	73 1/2
Anaconda Copper	38 1/4
Atchison Railroad	93 3/8
Bethlehem Steel	55 3/4
Boeing Airplane Co.	42 3/4
Borg Warner	82 3/4
Burroughs Adding Machine	16
California Packing	25 1/4
Canadian Pacific	29 1/4
Caterpillar Tractor	
Celanese Corporation	39
Chrysler Corporation	79 3/4
Cities Service	85 3/4
Consolidated Edison	39
Consolidated Voltee	19 3/4
Crown Zellerbach	29 3/4
Curtiss Wright	8 3/4
Douglas Aircraft	64
duPont de Nemours	96 3/4
Eastman Kodak	44
Emerson Radio	11 3/4
General Electric	72
General Foods	84 3/4
General Motors	63 3/4
Georgia Pac Plywood	13 3/4
Goodyear Tire	56
Homestake Mining Co.	39 1/2
International Harveste	23 3/4
International Paper	52 3/4
Johns Manville	65 3/4
Kennecott Copper	89 3/4
Libby,McNeill	9 3/4
Lockheed Aircraft	22 3/4
Loew's Incorporated	13
Long Bell A	30 3/4
Montgomery Ward	62 1/2
Nash Kelvinator	23 1/4
New York Central	22
Northern Pacific	69 3/4
Pacific American Fisc	10 1/2
Pacific Gas & Electric	37 3/8
Pacific Tel. & Tel.	115 1/4
Packard Motor Car	6
Penney (J. C.) Co.	70 3/4
Pennsylvania R. R	21
Pepsi Cola Co.	14 3/4
Philco Radio	33 1/4
Radio Corporation	26 1/4
Rayonier Incorp	29 1/4
Rayonier Incorp Pfd	33 3/4
Republic Steel	49
Reynolds Metals	52 1/4
Richfield Oil	58 1/2
Safeway Stores Inc	36
Scott Paper Co.	86 1/4
Sears Roebuck & Co	58 3/4
Socony-Vacuum Oil	33 3/4
Southern Pacific	45 3/4
Standard Oil Calif	54 1/2
Standard Oil N. J.	71 1/2
Studebaker Corp.	35
Sunshine Mining	8 3/4
Swift & Company	37 1/8
Transamerica Corp.	27
Twentieth Century Fox	16 1/2
Union Oil Company	39 3/4
Union Pacific	108 1/2
United Airlines	23 1/2
United Aircraft	36 1/4
United Corporation	5 1/4
United States Plywood	26 3/4
United States Steel	39 1/2
Warner Pictures	15 3/4
Western Union Tel	41 1/4
Westinghouse Air Brake	26 1/2
Westinghouse Electric	45 7/8
Woolworth Company	45 1/4

PORTLAND GRAIN

PORTLAND (AP) — No coarse grains.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.38; Soft White (excluding Rex) 2.38; White Club 2.38.

Hard Red Winter: Ordinary 2.38; 10 per cent 2.38; 11 per cent 2.38; 12 per cent 2.38.

Hard White Basis: Ordinary 2.38; 10 per cent 2.38; 11 per cent 2.38; 12 per cent 2.38.

Car receipts: wheat 52; barley 2; flour 8; corn 6; mill feed 4.

Potatoes

CHICAGO POTATOES

CHICAGO (AP) — Potatoes: Arrivals 68; on track 160; total U. S. shipments 503; firm to slightly stronger. Idaho Russets 5.00; unwashed 4.75 to 4.90; utilities 3.90; large to extra large 3.25 to 3.40; California long whites 4.10 to 4.50.

SAN FRANCISCO (AP—USDA)— Potatoes: market about steady; prices unchanged. Sixteen cities, arrivals 438; track 1,138.

Livestock

CHICAGO LIVESTOCK

CHICAGO (AP) — The hog market climbed higher Tuesday in a continuation of Monday's active but uneven trade. Butchers and sows were up 50 to 75 cents. A few loads and lots of choice 120-280 pounders brought $24.50.

Slaughter steers and yearlings were uneven. All grades of yearlings and light steers and mature steers grading good and below were fairly active with prices steady to 25 cents higher than Monday's average. Heifers were steady to 25 cents higher; cows were steady.

Slaughter lambs were fairly active and steady to mostly 25 cents higher. A few lots of utility and good wooled lambs brought $23 to $24.50 and a load of 9 pound choice fall shorn $24.75.

Salable receipts included an estimated 8,000 hogs, 9,000 cattle, 400 calves and 1,500 sheep.

PORTLAND LIVESTOCK

PORTLAND (AP—USDA)—Cattle salable 120; few fed steers fully steady, cows rather slow but mostly steady with Monday's close; bulk choice 892 lb fed steers 24.00; stocked low good and choice 1012 lb 23.25; few utility and commercial heifers 15.00-18.50; choice heifers Monday up to 22.00; canner and cutter cows mostly 9.50-11.00; few utility cows 12.00-13.50; young commercial cows Monday up to 15.00; cutter and utility bulls 14.00-18.00.

Calves salable 25; market about steady; good and choice vealers and light calves 25.00-30.00; utility and commercial grades 17.00-23.00; culls down to 10.00.

Hogs salable 230; market fully steady; choice 1 and 2 butchers 180-230 lb 25.00-26.25, with less than a dozen head choice 1 butchers at 26.35 and 26.50; choice 250-315 lb 24.50-25.00; choice [illegible] lb sows 21.50-23.50; few 320 lb 23.75.

Sheep salable 25; scattered sales about steady; few head choice 82 lb wooled lambs 21.00; utility and good wooled and shorn lambs 18.50-19.00; other classes scarce; choice and prime spring lambs quotable to 24.00; choice ewes salable up to 7.00.

Grains

CHICAGO GRAIN

CHICAGO (AP) — Grains drifted downward on the board of trade Tuesday after an early upward push ran out of steam.

Early gains were led by wheat and soybeans. The bread cereal was brought on rather pessimistic news concerning Korean truce negotiations and overnight sales of spring wheat to Yugoslavia. A private crop forecast, boosting the government estimate, created a little selling.

Feed grains did not go up as high early as did wheat, and they came down sooner and further, selling in corn developed on an expansion in offerings of cash corn by the country, bookings totaling more than 100,000 bushels. Oats eased with corn.

Wheat closed 1/4-1 3/8 lower, May $2.17 3/4-7/8, corn 1/4-1/2 lower, May $1.56 1/2-1.57, oats 3/4-7/8 lower, May 74 3/4-7/8, rye 1/2 to 1 cent lower, May $1.58 3/4-1.59, soybeans 3/4 lower to 1/2 higher, May $3.03 1/4-3.03, and lard 10 cents lower to 5 cents a hundred pounds higher, May $10.72.

Wheat

	Open	High	Low	Close
May	2.16 3/4	2.18 1/4	2.17 3/4	2.17 3/4
Jly	2.20 3/4	2.20 3/4	2.19 1/4	2.19 3/4
Sep	2.24 1/4	2.24 3/4	2.23 1/4	2.23 1/4
Dec	2.29 3/4	2.30	2.28 1/4	2.28 3/4
Mar	2.33 1/4	2.33 3/4	2.31 3/4	2.31 3/4

William Sundet Passes On Monday

Four-year-old William Sundet Jr., son of Mr. and Mrs. William Sundet, Lakeview, died in a hospital here yesterday afternoon. The child was a victim of encephalitis, according to his physician.

Besides the parents, the boy is survived by: sister, Karen; grandparents, Mr. and Mrs. Albert Sundet, New Rockford, N. D., George Lewis and Mrs. Stella Clark, Klamath Falls.

Funeral arrangements are to be announced by Ward's Funeral Home.

OBITUARY

SUNDET

William "Billy" George Sundet, 4, died here May 4. He was a native of Portland, Ore., and resident of Lakeview, Ore. He is survived by his parents, Mr. and Mrs. William Sundet, Lakeview; one sister, Karen, Lakeview; grandparents, Mr. and Mrs. Albert Sundet, New Rockford, N. D., George Lewis and Mrs. Stella Clark, both of Klamath Falls. The body is at Ward's Funeral Home. Funeral arrangements will be announced later.

Synopsis of Annual Statement

For the Year ended December 31, 1952

Of the Trinity Universal Insurance Company of San Antonio, in the state of Texas made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS

Bonds	$13,885,348.44	
Stocks	6,831,129.38	
Mortgage loans on real estate	10,750.64	
Real estate, less $ 0 encumbrances	126,603.00	
Cash and bank deposits	1,091,475.18	
Agents' balances or uncollected premiums	1,877,947.23	
Interest, dividends and real estate income due and accrued	50,016.05	
Other assets	706,835.27	
Total admitted assets		$23,709,305.59

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses	$ 4,821,834.58	
Loss adjustment expenses	123,739.00	
Unearned premiums	10,410,270.01	
All other liabilities	1,399,556.52	
Total liabilities, except capital	$16,783,400.11	
Capital paid up	$1,000,000.00	
Special surplus funds	1,000,000.00	
Unassigned funds (surplus)	4,925,905.48	
Surplus as regards policyholders		$6,925,905.48
Total		$23,709,305.59

STATEMENT OF INCOME

Premiums earned		$14,431,442.25
Losses incurred	$ 6,130,963.69	
Loss expenses incurred	1,050,806.56	
Other underwriting expenses incurred	6,526,687.17	
Total underwriting deductions		13,709,358.85
Net underwriting gain or loss		721,923.42
Investment income		541,240.81
Other income		703.60
Total, before federal income taxes		1,264,042.23
Federal income taxes incurred		450,000.00
Net income		814,042.23
Dividends to stockholders	$ 100,000.00	
Dividends to policyholders	0	
Capital changes (net)	0	
Other items affecting surplus (net)	394,935.22	
Total capital and surplus items (net)		494,935.22
Increase in surplus as regards policyholders		1,308,977.45

M 3—No. 402

Weather

Western Oregon — Occasional light rain on the coast late Tuesday night, spreading inland Wednesday. Cooler along the northern coast Tuesday and in the interior Wednesday. Highs from 80 to 90 in the interior Tuesday and near 65 along the coast. Highs Wednesday 65 to 70 in the interior and 60 along the coast. Winds off coast light and variable, becoming southerly to southwesterly and 10 to 20 miles an hour Wednesday.

Eastern Oregon — Fair and warm through Wednesday with highs both days 75 to 85, cool Tuesday night 42 to 52.

Northern California — Increasing high cloudiness through Wednesday. Patches of coastal fog Wednesday, cooler near coast Tuesday and inland Wednesday. Variable winds 6-16 miles an hour offshore.

Grants Pass and Vicinity — Considerable high cloudiness through Wednesday. High of 82 Wednesday. Low Tuesday night 50.

Coos Bay Area — Mostly cloudy Wednesday. Bar winds southwesterly, 10-20 miles an hour Wednesday. High of 62 Wednesday. Low Tuesday night 52.

Baker and Vicinity — Fair through Wednesday. High 75. Low 32.

Five-day forecast:

Western Oregon — Few showers Thursday, Friday, improving over weekend, afternoon temperatures Thursday-Sunday 65-75, minimums 40-50.

Eastern Oregon — Little or no rain, cooler over weekend, afternoon temperatures 75-85 through Thursday, dropping to 70-80 over weekend; minimums mostly 35-45 with occasional light frost over weekend.

By The Associated Press
24 hours to 4:30 a.m. Tuesday.

	Max.	Min.	Prep.
Baker	71	30	—
Eugene	81	53	—
La Grande	77	33	—
Lakeview	71	28	—
Medford	89	51	—
Newport	77	51	—
North Bend	64	52	—
Ontario	75	34	—
Pendleton	72	37	—
Portland Airport	84	43	—
Roseburg	87	50	—
Salem	85	51	—
Boise	73	48	—
Chicago	60	45	—
Denver	50	38	.01
Eureka	69	51	—
Los Angeles	68	59	—
New York	73	52	.02
Red Bluff	89	57	—
San Francisco	83	51	—
Seattle	82	40	—
Spokane	74	48	—

Stamp Club Plans Laid

For the convenience of the younger members of the YMCA Stamp Club, the group will be divided into senior and junior groups to meet simultaneously at the YMCA. Volunteer members of the senior group who are experienced philatelists will assist the juniors during the meeting periods.

At the last meeting the proposed constitution and by-laws were adopted by the members present.

Plans for the future call for study various areas of the world for which of the history and geography of stamps have been issued. Countries will be considered individually and in sequence so that the younger collectors can learn the significance of the stamps already in their collections. The educational phase of the study is expected to appeal to adult collectors as well.

Next meeting of the club will be held Thursday evening, May 14, at 7:30 p.m. at the YMCA.

Hobo Jungle Battle Has Everyone Upset; One Man Beaten Up; Many Stories

City Police were certain of only one thing today as they investigated a Sunday battle in a hobo jungle here: someone belabored Clarence Crow, 43, about the head with gusto. City Detective Bud Adkins has recovered a 2x4 about 2½ feet long which he thinks was one of the weapons used on Crow. Crow and another man, James Lopez, 23, say that Crow was hit with a length of 2x4 and the piece Adkins found at the battleground bears blood-like stains and wisps of hair.

Here is the story as police have thus far pieced it together from testimony (and there are wide variances in the stories told by three men).

Crow, Lopez and Hurst were enjoying food and drink Sunday in the hobo jungle near the Great Northern west yard office when they were joined by another man now known to police only as "John Doe."

Crow was supplying the food and drink and he invited the fourth man to join the circle.

Later, Lopez went to take a bath in a nearby canal or pond. As he was finishing his bath, Lopez says he saw Hurst and the newcomer going toward the jungle campsite with a piece of 2x4 and a large willow limb.

When Lopez returned to the camp site, he says the newcomer was sitting astride Crow whomping him with the 2x4 while Hurst removed one of Crow's shoes and took out some money. (Crow says someone took about $80 from him.)

Hurst tells an entirely different story in which he has "John Doe," the campsite newcomer, as being the lone strongarm robber.

Crow, Lopez and Hurst were all in City Jail today. Crow and Lopez were charged with being drunk. Hurst with vagrancy.

The district attorney was studying the case for possible action.

POW Planes On Way To U.S. Today

HONOLULU (AP) — The second of three big Air Force transports carrying the last group of 149 liberated Americans from Red prison camps landed in Honolulu Tuesday.

With 19 U. S. fighting men aboard, the plane touched down at 4:18 a.m. (6:18 a.m. PST).

The third transport carrying 12 Americans, two Canadians and six Colombians, left Tokyo at 6 p.m. (Tokyo time — a.m. PST) for the 15-hour journey eastward across the broad Pacific.

The first of the three planes landed Monday night. There has been no announcement as to when any of the three groups would leave for Travis Air Force Base, the next stop on the homeward journey 40 miles northeast of San Francisco.

There were four litter cases in the group that arrived sleepy but happy early Tuesday morning.

The men stumbled sleepily down the ramp into a waiting ambulance blinking and rubbing their eyes.

Each was given the traditional Hawaiian flower lei by attractive Red Cross volunteer workers.

The usual troop of welcoming Hula girls did not make this early morning arrival but Lt. Gen. John W. (Iron-Mike) O'Daniel, U. S. Army Pacific Commander, was there to welcome them to American soil. He has not missed a repatriation flight yet.

The men were taken to Tripler General Hospital within 10 minutes after the plane pulled up to the ramp. There they joined the 19 other liberated prisoners who arrived Monday night. The men will get a brief rest and examination by Army doctors before being allowed to proceed home.

The Navy is using protein from fish scraps and soybeans to produce the foams used to fight fires on shipboard. They are hydrolyzed, then neutralized with acid and filtered in the process.

CARE is refunding $175,000 to American donors who have purchased CARE packages for relatives and friends in East Germany. No further orders will be accepted for packages destined for the German East Zone. CARE headquarters has announced.

Willamette Flood Cost Figure Told

PORTLAND (AP) — This year's high water in the Willamette River and its tributaries caused bank erosion and overflow damage at 35 or more locations, Col. Thomas H. Lipscomb, Portland district engineer, said Tuesday.

He said he had received requests for construction of bank protection works along the Willamette, McKenzie, South Santiam and other streams.

To take care of this work would cost a million and a half dollars, he said. And, he added, the engineers don't have that much money available.

No improvements can be made at locations newly damaged in the January and February high waters, he said. However, contracts for about $490,000 worth of work at seven of the most critical points already are listed for award this spring.

Those improvements will use up the money on hand now and anticipated for fiscal 1954, he said.

Other work, he said, will have to be undertaken under the Flood Control Act of 1950 which requires that local interests provide all needed land and rights-of-way, protect the government from any damages, and maintain and operate the improvements locally after the engineers complete them.

This means, Col. Lipscomb said, that a governmental agency with the power of assessment and condemnation has to arrange for the work.

On The Record

BIRTHS

HEMPHILL—Born to Mr. and Mrs. Merlin Hemphill, 2621 Turnage, May 4, 1953, a boy, weight 7 pounds, 9½ ounces.

KELLEY—Born to Mr. and Mrs. Charles Kelley, 4105 Anderson, May 4, 1953, a boy, weight 7 pounds, 8½ ounces.

McINTOSH—Born to Mr. and Mrs. Don McIntosh, Chiloquin, May 3, 1953, a girl, weight 6 pounds, 12½ ounces.

ZAMUDIO—Born to Mr. and Mrs. Raymond Zamudio, Chiloquin, May 3, 1953, a boy, weight 8 pounds, 7½ ounces.

Red Taint On POWs Gets Dismay

WASHINGTON (AP) — Sen. Duff (R-Pa) expressed concern Tuesday that some implication of Communist taint might be cast unjustly on a number of returned prisoners of war.

The men in question are members of a group of 20 recovered in the Korea exchange and flown secretly to Valley Forge (Pa.) Military Hospital near Philadelphia.

Duff, a member of the Armed Services Committee, said in an interview he thought "these boys ought to be cleared if they have been treated unjustly."

The Army previously had announced that a "small group" of Americans who "have shown symptoms of having succumbed to Communist indoctrination" were being taken to Valley Forge where psychiatric treatment was available.

But 10 of the men bitterly denied at a news conference Sunday that they had fallen for any Red doctrines while held captive. Some complained they had received a "dirty deal." They said they had been labelled Communist sympathizers and were "insulted."

Army spokesmen pointed out that most patients being sent to Valley Forge would be there for ordinary medical treatment only, and that no one in any case would be forced to undergo psychiatric treatment nor kept from going home if his physical condition permitted it.

Marines Go Into Action

CAMP PENDLETON, Calif. (AP) — The new U. S. Third Marine Division graduated here Tuesday in an atomic war amphibious exercise which was aimed at liberating the Southwestern United States from an invader.

Navy briefing officers said the assumed situation—with United Nations forces stalemated in Korea, Alaska and Latin America overrun, and U. S. cities atom bombed—was "realistic and highly probable."

A fleet of more than 100 navy ships remained well scattered off the coast to avoid destruction in mass by enemy atomic bomb.

Helicopters from the carrier Sicily were intended to similarly scatter some of the 20,000 Marines inland while the main force hit the beach at Aliso Canyon and Las Pulgas in the Camp Pendleton reservation.

Atom bombs were being simulated by flares.

The Marines, completing a year's training as the new division, were in theory spearheading an attack by the U. S. Fifth Corps. Their landing climaxed the three-week exercise.

Court Records

MUNICIPAL COURT

Rex Rice, drunk, $13 or 7½ days.
Jose Haro, red light, forfeited $5.
Herchel Ellis, drunk and disorderly, $25 or 12½ days.
Stanley Rogers, drunk driving, $100 bail.
Robert Easley, drunk, $13 or 7½ days.
Harold Hunt, vagrancy, also fine and 30 days in jail.

DISTRICT COURT

Charles Oren Boneberg, combination overload, $34 bail forfeited.
Charles Orval Lutz, excessive length, $7.50 bail forfeited.
Charles Orval Lutz, no transfer permit, $7.50 bail forfeited.
Keith William South, ignoring stop sign, $5 fine paid.
Rodger Allan Bliss, improper muffler, $5 fine paid.
James Clayton Haslam, inadequate brakes, $5 fine paid.
James Martin Dunlap, drunk in public highway, $25 or 12½ days.
Thomas Irvine Roth, fictitious basic rule, $10 fine and $1 costs.
William Merlton Hughes, violation of basic rule, $10 and costs forfeited.
Delbert Wayne Bettis, illegal possession of liquor, $25 fine and costs.
Warner J. Dunkerson, improper turn, $5 fine paid.
Edmund Francis Lounsbury, exceeding speed limit, $25 fine paid.
York Stump, improper license, $5 fine paid.

SUITS

Mae Jackson vs. Ernest Ross Jackson, divorce, $25 fee for plaintiff.
Archie Hays vs. Hazel Hays, divorce, J. C. O'Neil, attorney for plaintiff.
Beverly Wolf vs. Herman Wolf, divorce, Edwin E. Dowell, attorney for plaintiff.
Andrew Winston vs. Franklin Winston, divorce, Edwin E. Dowell, attorney for plaintiff.

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