

MARKETS AND FINANCE

Stocks

WALL STREET
NEW YORK, April 22.—The stock market declined Wednesday in an irregular manner with periodic attempts at rallies all failing to carry through.

Although most losses were in smaller fractions, the decline extended to between 1 and 2 points at the outside.

Volume was relatively small at an estimated million and a third shares. That compares with a million and a quarter shares traded Tuesday.

New York Stocks

By The Associated Press

Admiral Corporation	26 1/2
Allied Chemical	70 1/2
Allis Chalmers	53 1/2
American Airlines	2 1/2
American Power & Light	153 1/2
American Tel. & Tel.	72 1/2
American Tobacco	37 1/2
Anacosta Copper	82 1/2
Atchafalpa Railroad	51 1/2
Bethlehem Steel	40 1/2
Boeing Airplane Co.	80 1/2
Borg-Warner	18 1/2
Burroughs Adding Machine	18 1/2
California Packing	27 1/2
Canadian Pacific	38 1/2
Caterpillar Tractor	26 1/2
Celanese Corporation	77 1/2
Chrysler Corporation	83 1/2
Cities Service	18 1/2
Consolidated Edison	18 1/2
Consolidated Vultee	18 1/2
Crown Zellerbach	38 1/2
Curtis Wright	62 1/2
Douglas Aircraft	94 1/2
duPont de Nemours	48 1/2
Eastman Kodak	11 1/2
Emerson Radio	69 1/2
General Electric	53 1/2
General Foods	61 1/2
General Motors	16 1/2
Georgia Pac. Plywood	53 1/2
Goodyear Tire	38 1/2
Homestead Mining Co.	49 1/2
International Harvester	67 1/2
International Paper	65 1/2
Johns-Manville	20 1/2
Kennecott Copper	12 1/2
Libby, McNeill	31 1/2
Lockheed Aircraft	22 1/2
Loew's Incorporated	20 1/2
Long Bell A.	31 1/2
Montgomery Ward	22 1/2
Nash-Kelvinator	20 1/2
New York Central	68 1/2
Northern Pacific	11 1/2
Pacific American Fish	37 1/2
Pacific Gas & Electric	116 1/2
Pacific Tel. & Tel.	5 1/2
Packard Motor Car	68 1/2
Penn. (J. C.) Company	20 1/2
Pennsylvania Railroad	14 1/2
Peru Cola Company	31 1/2
Philo Radio	26 1/2
Radio Corporation	28 1/2
Rayonier Corp.	48 1/2
Rayonier Inc., Pfd.	49 1/2
Republic Steel	34 1/2
Reynolds Metals	35 1/2
Richfield Oil	35 1/2
Safeway Stores Inc.	33 1/2
Scott Paper Company	33 1/2
Sears-Roebuck & Co.	51 1/2
Standard Oil California	69 1/2
Standard Oil N. J.	35 1/2
Studebaker Corporation	37 1/2
Sunshine Mining	16 1/2
Swift & Company	16 1/2
Transamerica Corporation	16 1/2
Twentieth Century Fox	108 1/2
Union Oil Company	28 1/2
Union Pacific	33 1/2
United Aircraft	3 1/2
United Corporation	29 1/2
United States Plywood	38 1/2
United States Steel	16 1/2
Warner Pictures	41 1/2
Western Union Tel.	26 1/2
Westinghouse Air Brake	47 1/2
Westinghouse Electric	43 1/2
Woolworth Company	43 1/2

KFJI Adds New Man To Staff

Radio Station KFJI added a new man to its announcing staff today.

He is Brad Cole, who comes here from KOOS, Coos Bay, and boasts extensive experience in show business and radio acting.

Cole, married with twin girls, Carol and Karen, 10, worked four years on the KGU staff, Honolulu.

His home is Roanoke, Va. His family will join him later.

Cancer Crusade contributions may be sent to Keith O'Hair, 539 Pine.

Livestock

PORTLAND LIVESTOCK

PORTLAND, April 22.—(USDA)—Cattle salable 135; holdover 135; market active, mostly steady; three lead steers 1145 lb 23.50; 22 head 1231 lb 23.00 and few head out at 22.50; 10 to 2000 lb good and choice 1093 lb 22.50; few lots lighter good grade 21.50-22.50; few commercial steers 20.00-21.00; utility 16.00-19.00; few utility and commercial heifers 15.00-19.50; good heifers 20.00-21.00; canner and culler cows 10.00-13.00; shells down to 8.00; utility cows 12.50-15.00; individual commercial to 17.00; utility and commercial bulls 16.00-18.00; cutters 14.00-15.50.

Calves salable 50; market steady; commercial and good vealers 21.00-28.00; choice and prime 29.00-32.00; culls down to 10.00. Hogs salable 48; market active; strong to 23 cents higher; choice 1 and 2 butchers from 180-235 lb 25.25-30 with few lots and a part lead at 25.75; few choice 260-290 lb 24.00; choice 250-300 lb 23.00-23.50; lighter weights 23.25. Sheep salable 25; market not fully tested but few sales steady; good 105 lb woolled lambs 23.00; choice quotable to 21.00; cull and utility 15.00-18.00; good and choice slaughter ewes salable 6.00-30.

CHICAGO LIVESTOCK

CHICAGO, April 22.—Hogs hit \$23.80 a hundred pounds Wednesday, the highest since Aug. 4. A very active trade, including fair demand from outside order buyers, sent values \$0 to 65 cents higher on all weights and classes. Salable hogs totaled 6,500.

Cattle stood steady to 50 cents lower but sheep were steady to 50 higher.

Most butchers cleared readily at \$22.00 to \$23.60 and some at \$18.30 to \$21.50.

Offerings of 14,000 cattle for outdoor indications for 11,000 and were largest for a Wednesday since Nov. 12. Steers suffered the widest decline with choice and prime kinds generally at \$21.50 to \$23.50.

A few prime loads went to \$24.00 and \$24.50 and a part-load of prime yearling steers topped at \$25.00.

Choice and low-prime butchers ranged from \$20.50 to \$22.50 with a small prime lot getting up to \$23.50. Cows topped at \$15.00.

Advances in lambs carried a deck of prime to \$25.25, with most fed woolled kinds getting \$24.00 to \$25.00. A load of mostly choice shorthorns made \$22.00.

Grains

CHICAGO GRAIN

CHICAGO, April 22.—Grains sold mostly at slightly lower levels on the board of trade Wednesday with wheat having a firmer tone than other cereals.

Buying in wheat developed on less favorable reports concerning the condition of winter wheat in the Southwest and the granting of funds to Yugoslavia to buy American bread grains.

Wheat closed 1/4¢ higher, May \$2.18 1/4; corn 1/4¢ lower, May \$1.58 1/4; oats 1/4¢ lower, May \$1.34 1/4; rye 1/4¢ lower, May \$1.64; soybeans 1/4¢ lower, May \$13.03-13.02 1/4; and land 3 to 11 cent a hundred pounds higher, May \$10.67.

WHEAT

Open High Low Close

May 2.18 1/4 2.18 1/4 2.18 1/4 2.18 1/4

July 2.21 1/4 2.22 1/4 2.21 1/4 2.21 1/4

Sep 2.25 1/4 2.26 1/4 2.25 1/4 2.25 1/4

Dec 2.30 1/4 2.31 1/4 2.30 1/4 2.30 1/4

Mar 2.35 1/4 2.36 1/4 2.35 1/4 2.35 1/4

PORTLAND GRAIN

PORTLAND, April 22.—Coarse grain unquoted.

Wheat (bids) to arrive market basis No. 1 bulk, delivered coast: Soft White (excluding Rex) 2.41; White Club 2.41.

Hard Red Winter: Ordinary 2.42; 12 per cent 2.43.

Car receipts: wheat 20; barley 2; flour 3; corn 3; oats 1.

CHICAGO POTATOES

CHICAGO, April 22.—Potatoes: Arrivals 50, on track 219; total U. S. shipments 745; market firm; Colorado Red McClure \$2.75; Idaho Russet \$2.55-2.75; breaker \$1.70; standards \$3.40; Montana Russet \$2.75-3.00.

Weather

Grants Pass and Vicinity.—Partly cloudy through Thursday. High of 80 Wednesday and 75 Thursday. Low Wednesday night 45.

Coos Bay Area.—Mostly cloudy through Thursday. Occasional afternoon clearing. High both days 57. Low Wednesday night 47. Bar winds northwesterly 10 to 20 miles an hour Wednesday and southerly Thursday.

Northern California.—Mostly fair through Thursday. Cloudy in the extreme north. Thursday, though, with a little rain on the extreme northern coast. Increasing fog or low overcast along coast. Cooler inland Thursday. Northwesterly winds of 10 to 20 miles an hour off coast.

Western Oregon.—Mostly cloudy with occasional drizzle along coast and partly cloudy in the interior through Wednesday night. Increasing cloudiness late at night with occasional light rain in the north, and continuing intermittently Thursday. About 5 degrees cooler. Thursday except along the coast. Winds off coast northerly to northwesterly 10 to 20 miles an hour, becoming southerly late Wednesday night and increasing to 12 to 25 Thursday.

Eastern Oregon.—Partly cloudy with little change in temperature through Thursday. High both days 68 to 74. Low Wednesday night 42 to 50.

By The Associated Press

21 hours to 1:30 a.m. Wednesday

Max. Min. Prev.

Baker 70 41 —

Eugene 74 46 —

La Grande 70 38 —

Lakeview 73 41 —

Medford 81 47 —

Newport 59 49 —

North Bend 61 50 —

Ontario 78 48 —

Pendleton 71 47 —

Portland Airport 67 46 T

Salem 73 41 —

Boise 72 46 —

Chicago 64 49 —

Denver 77 46 —

Eureka 57 49 —

Los Angeles 68 32 —

New York 30 42 —

Red Bluff 93 59 —

San Francisco 80 48 —

Seattle 56 48 15

Spokane 69 44 —

Potatoes

At Portland Monday the supply of old crop potatoes was liberal. The supply of the new crop potatoes was light. The demand was moderate. Sales were slightly stronger.

At Los Angeles the potato market was unsettled. Trucklot and carlot sales of old crop Russets from Idaho, U. S. No. 1 A, brought 4.50. One sale was reported at 4.75 a 100 pound sack. Some large sized potatoes held higher. Klamath Russets, U. S. No. 1 A, brought 3.85 a hundredweight.

At Chicago the supply of old crop potatoes was moderate. The demand was good and the market was firm. Sales were slightly stronger. Track sales of Idaho Russets, U. S. No. 1 extra grade, ranged from \$3.90 to \$5.35 a 100 pound sack. Idaho Russets, U. S. No. 1 A, 25 to 29 per cent 10 ounces and larger, brought \$4.40 to \$5.90 a hundredweight. Street sales of Idaho Russets, U. S. No. 1 A and generally good quality, ranged from \$3.50 to \$5.85 a 100 pound sack. A few held higher.

Total shipments of potatoes throughout the nation over the weekend amounted to 1,179 cars. Of this number the Pacific Northwest shipped 279 cars. Oregon moved 27 cars. Washington 3 cars and Idaho 238 cars.

Track holdings at the 14 major cities of the nation Monday amounted to 1,065 cars of old potatoes and 215 cars of new potatoes. This compares with 1,097 cars of old potatoes and 243 cars of new potatoes on track one week ago. Arrivals today amounted to 777 cars of old potatoes and 194 cars of new potatoes. This compares with 776 cars of old potatoes and 224 cars of new potatoes arriving one week earlier.

School Bill Move Dies

SALEM, April 22.—The Legislature's school district reorganization bill, one of the most important measures of the session, died in the Senate Tuesday night.

The Senate, which wanted school district consolidations accomplished by majority vote, was deadlocked with the House, which wanted to keep the present system of letting any district stay out of a consolidation.

After three Senate-House conference committees failed to agree, Sen. Ben Day, Medford, the strongest foe of forcing little districts into consolidations, moved to accept the House change in the bill. His motion was defeated 20 to 10, and the Senate then killed the bill.

Sen. Robert D. Holmes, Gearhart, chairman of the Senate Education Committee which wrote the Senate version of the bill, at the end pleaded for kill a tiehold. Holmes, who has worked hard for five years to accomplish school district reorganization by making big districts out of little ones, rose and said:

"The House succumbed completely to the pressure of the Oregon State Grange. Without strong voting procedure, you might as well have no bill at all."

"Without this strong voting procedure, it's like a baseball team that doesn't have any bats. If we pass this bill as it now stands, the people would think we did something, but the bill is worthless because it has been completely emasculated by the House."

Stevens Back From European Tour

WASHINGTON, April 22.—Robert Stevens, Secretary of the Army, came back from a European inspection trip Wednesday with a report that the Seventh Army there is being rebuilt to normal strength. He said manpower dropped some during the past year, although not seriously, "but is now coming back up nicely."

Stevens added that he had received "no serious complaints" from U. S. commanders about the strength situation.

Teal District Action Ends

SALEM, April 22.—A bill dissolving the Teal Irrigation District in Umatilla County was passed by the House Tuesday and sent to the governor.

Sponsors of the bill said it would lead to construction of Mission Dam on Ryan Creek, near Pendleton. The government won't build this flood control and reclamation dam until the title to the irrigation district is cleared. The bill transfers the land to the County Court.

Opponents charged the bill is a "split" measure aimed at an "election" syndicate that bought the district's worthless bonds cheaply.

The Teal District was created in 1917, but went broke soon afterward.

Cancer Crusade contributions may be sent to Keith O'Hair, 539 Pine.

Court Records

DISTRICT COURT

Buyer D. David no vehicle license as had forfeited.

James D. Blumhiser, passing with sufficient clearance, \$10 fine.

On The Record

MARRIAGE LICENSE

Sylvester Ours, 30, Klamath Falls and Irene Mae Wilson, 25, Klamath Falls.

SUITS

Julius C. Hunter vs. Gary H. Hunt, et al., attachment, J. C. O'Neill attorney.

James E. Childers vs. Donna May Hansen, attachment, E. E. Donnell, attorney for plaintiff.

Faye H. Robinson vs. James O. Robinson, divorce, Donald Piper, attorney for plaintiff.

Thomas E. Dowe vs. Jean W. Dowe, divorce, Donald Piper, attorney for plaintiff.

OBITUARY

ROY

William Neal Roy, 41, native of Marion, Ark., died here, Klamath Falls, April 17, 1936, following a long illness. He was born at Fortville, Ark. The body will be transported via Southern Pacific on Wednesday evening to the funeral home, Klamath Falls.

Funeral services will be held at 2 p.m. at the funeral home, Klamath Falls.

Interment will be in the cemetery, Klamath Falls.

Survivors include his wife, Mrs. Roy, and two children, Roy and William.

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