

MARKETS AND FINANCE

Stocks

WALL STREET

NEW YORK (U) — Two selling waves jolted the stock market Tuesday as the Korean prisoner exchange proposals continued under consideration.

Prices were under severe pressure both times, but after each selling bout prices steadied themselves and recovered from their lows.

Volume built up to an estimated three million shares, most in more than two years. Monday's total was 2,740,000 shares.

At the worst the fall went to around 3 points, but the greatest part of the decline went from fractions to around 2 points.

The steel, motor, railroad, aircraft, copper, oil, chemicals, rubbers, utilities, and companies with heavy war orders were hardest hit.

New York Stocks

By The Associated Press

Admiral Corporation	27 1/2
Allied Chemical	73 1/2
Allis Chalmers	33 1/2
American Airlines	13 1/2
American Power & Light	2 1/2
American Tel. & Tel.	136 1/2
American Tobacco	69 1/2
Anacosta Copper	38 1/2
Atchafalaya Railroad	97 1/2
Bethlehem Steel	43 1/2
Boeing Aircraft Co.	42 1/2
Borg Warner	16 1/2
Burroughs Adding Machine	25 1/2
California Packing	20 1/2
Canadian Pacific	58 1/2
Caterpillar Tractor	30 1/2
Celanese Corporation	31 1/2
Chrysler Corporation	31 1/2
Cities Service	27 1/2
Consolidated Edison	38 1/2
Consolidated Vultee	20 1/2
Crown Zellerbach	65 1/2
Curtiss Wright	62 1/2
DuPont de Nemours	97 1/2
Eastman Kodak	45 1/2
Emerson Radio	12 1/2
General Electric	63 1/2
General Foods	32 1/2
General Motors	62 1/2
Georgia Pac Plywood	16 1/2
Goodyear Tire	13 1/2
Homestake Mining Co.	40 1/2
International Harvester	30 1/2
International Paper	34 1/2
Johns Manville	70 1/2
Kennecott Copper	72 1/2
Libby, McNeill	8 1/2
Lockheed Aircraft	23 1/2
Low's Incorporated	13 1/2
Long Bell A	31 1/2
Montgomery Ward	62 1/2
Nash-Kelvinator	22 1/2
New York Central	21 1/2
Northern Pacific	73 1/2
Pacific American Fish	11 1/2
Pacific Gas & Electric	38 1/2
Pacific Tel. & Tel.	116 1/2
Packard Motor Car	5 1/2
Pennsylvania R. Co.	21 1/2
Pepper Co. Inc.	12 1/2
Philo Radio	32 1/2
Radio Corporation	26 1/2
Rayonier Incorp	28 1/2
Rayonier Incorp Pfd	47 1/2
Republic Steel	52 1/2
Reynolds Metals	59 1/2
Richfield Oil	34 1/2
Safeway Stores Inc.	37 1/2
Scott Paper Co.	58 1/2
Sears Roebuck & Co.	25 1/2
Socoy-Vacuum Oil	46 1/2
Southern Pacific	55 1/2
Standard Oil Calif	73 1/2
Standard Oil N. J.	37 1/2
Studebaker Corp.	9 1/2
Sunshine Mining	38 1/2
Swift & Company	38 1/2
Transamerica Corp.	17 1/2
Twentieth Century Fox	39 1/2
Union Oil Company	112 1/2
United Airlines	29 1/2
United Aircraft	35 1/2
United Aircraft	35 1/2
United Corporation	30 1/2
United States Plywood	39 1/2
United States Steel	39 1/2
Warner Pictures	15 1/2
Western Union Tel	41 1/2
Westinghouse Air Brake	27 1/2
Westinghouse Electric	45 1/2
Woolworth Company	45 1/2

Grains

CHICAGO GRAIN

CHICAGO (U) — Grains weathered several selling squalls on the board of trade Tuesday, rallying toward the close after having been down a couple of cents at one time.

Soybeans, which acted better than anything else all day, led the rally. Wheat lagged as moisture was received in parts of Kansas and West Germany's scheduled buying was reported postponed until Wednesday.

Wheat closed 1/4-1/2 lower, May \$2.24 1/2, corn 1/4-1/2 higher, May \$1.56 1/2-1.57, oats 1/4 lower to 1/2 higher, May 70 1/2-71, soybeans 1/4-1/2 higher, May \$1.68 1/2, soybeans 1/4-1/2 higher, May \$3.00 1/2-3.01, and hard 5 to 8 cents a hundred pounds higher, May \$1.45.

Wheat

Open High Low Close
May 2.24 1/2 2.25 1/2 2.24 1/2 2.24 1/2
July 2.27 1/2 2.27 1/2 2.24 1/2 2.24 1/2
Sep 2.29 1/2 2.30 1/2 2.27 1/2 2.29 1/2
Dec 2.32 1/2 2.33 1/2 2.31 1/2 2.34 1/2

PORTLAND GRAIN

PORTLAND (U) — No coarse grains quoted.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.43 1/2; Soft White (excluding Rex) 2.43 1/2; White Club 2.43 1/2.

Hard Red Winter: Ordinary 2.45 1/2; 10 per cent 2.45 1/2; 11 per cent 2.45 1/2.

Car receipts: wheat 139; barley 3; flour 3; corn 7; mill feed 3.

STARWHEELERS

The Starwheelers, which have been meeting twice a month, will hold their first April meeting Wednesday evening at 8 p.m., at the Altamont elementary school gym. All members are urged to attend.

Livestock

CHICAGO LIVESTOCK

CHICAGO (U) — A fairly active trade moved the hog supply out quickly Tuesday at fully steady to strong prices.

Prices were under severe pressure both times, but after each selling bout prices steadied themselves and recovered from their lows.

Volume built up to an estimated three million shares, most in more than two years. Monday's total was 2,740,000 shares.

At the worst the fall went to around 3 points, but the greatest part of the decline went from fractions to around 2 points.

The steel, motor, railroad, aircraft, copper, oil, chemicals, rubbers, utilities, and companies with heavy war orders were hardest hit.

PORTLAND LIVESTOCK

PORTLAND (U) — USDA — Cattle

salable 300, market uneven; fed steers about steady; cows weak at Monday's decline; canner-cutters largely 50 cents to 1.50 lower for two days; good choice 22.00-23.50, lightly sorted at 19.00-22.00.

A few commercial-good trucked-in steers, 21.25-22.00; heifers scarce; canner-cutters cows mostly 10.00-12.00; few utility cows 14.00-15.00; commercial 17.00; utility-commercial 17.50-18.50; cutter down to 14.00.

Calves salable 35; market active; steady; good-choice vealers 25.00-31.00; two prime 340 lb calves 25.50; good lock calves 20.00-21.00; cut-out calves 10.00-17.50.

Hogs salable 350; market steady to 25 cents lower; few lots choice 1 around 190-210 lbs 24.00; bulk choice and 1 butchers 180-235 lbs 22.25-25; choice 3 lightweights down to 22.50; choice 2, 250 lbs 22.50; few choice 150-200 lbs 20.00-21.00.

Sheep, salable 100; scattered sales steady; few choice 100 lb fed woolled lambs 21.00; scattered lots utility lambs 17.00-18.50; utility-good slaughter ewes 7.00-9.00.

Weather

Western Oregon — Fair and cool with patches of valley fog Tuesday night. Increasing cloudiness and a little warmer Wednesday. Highs from 50 to 60 Tuesday and 54 to 64 Wednesday. Lows Tuesday night 38 to 46. Winds off coast westerly to northwesterly 10 to 20 miles an hour through Tuesday night, becoming southerly to southwesterly 10 to 20 Wednesday.

Eastern Oregon — Partly cloudy Tuesday with a few showers over the mountains. Generally fair Tuesday night and Wednesday. Continued cool Tuesday night with lows from 25 to 35. Highs from 48 to 56 Tuesday and 52 to 62 Wednesday.

Grants Pass and vicinity — Clearing wind front and patches of fog Tuesday night. Fair Wednesday. High of 62 Wednesday. Low Tuesday night 32.

Cool Bay Area — Clearing with local frost Tuesday night. Gradually increasing cloudiness Wednesday. Bar winds westerly to northwesterly, 10-20 miles an hour, shifting to southwesterly Wednesday. High of 54 Wednesday. Low Tuesday night 32.

Baker and vicinity — Fair Tuesday night and Wednesday. High 54 Wednesday. Low Tuesday night 32.

Northern California — Fair through Wednesday. Little change in temperature. Northerly to northwesterly winds of 12 to 25 miles an hour off coast.

The five-day weather outlook for Western Oregon — Recurring rain from Thursday through Sunday. Total amounts from one-half inch in the valleys to two inches along the coast and over the mountains. Cool at beginning of period, with gradual warming trend. Maximums will be in the 50s to start, rising to the 60s. Minimums will range from 28 to 36 at the start, rising slowly to 35 to 45.

The five-day outlook for Eastern Oregon — Fair and cool at beginning of period. A few showers Friday through Sunday with total amounts one-tenth to one-quarter inch. Rising temperature trend with maximums 48-60, minimums 28-40.

By The Associated Press

24 hours to 4:30 a. m. Tuesday
Max. Min. Prec.
Baker 52 28 25
Eugene 52 28 25
La Grange 53 27 27
Lakeview 54 26 —
Medford 53 33 63
Newport 50 36 28
North Bend 51 35 30
Ontario 62 35 62
Pendleton 56 33 68
Portland Airport 54 35 17
Roseburg 54 30 17
Salem 55 29 21

Bols 57 31 —
Chicago 47 39 69
Denver 44 32 93
Eureka 54 43 62
Los Angeles 63 48 —
New York 48 46 66
Red Bluff 71 43 —
San Francisco 58 46 —
Seattle 49 32 15
Spokane 45 28 27

OSCAR LIFTED

LONDON (U) — Thieves broke into the Chelsea home of Sir Laurence Olivier and Vivien Leigh Monday night and stole an Oscar won by Miss Leigh. Silverware and clothing were also taken. Miss Leigh is in a hospital recovering from a nervous breakdown.

BOOST

SALEM (U) — A bill to give Oregon's 36 district attorneys salary increases of \$300 to \$400 a year was approved Tuesday by the Legislative Joint Ways and Means Committee.

TELLS OF SPYING ON REDS

— Mrs. Edith Macia, 68, a gentle white-haired grandmother, tells the House Un-American Activities Committee in Los Angeles that for six years she worked as an undercover agent in the Communist party for the FBI. She said she joined a Los Angeles cell which the FBI "had never been able to get a line on."

Mrs. Macia gave the committee a list of 146 names she obtained while working in the cell.

Censorship organs for every need

Complete line of musical instruments
kyle morgan piano your favorite dealer 1036 Main

The TIK-TOK Drive Inn

NOW OPEN
Orville Reichenberg, Mgr.
CURB SERVICE
2241 So. 6th

W. Wayne Martin

ARMSTRONG - PABCO LINOLEUM
Colors and Patterns for all rooms
GUARANTEED TO PLEASE
Terms to your needs
Phone 8370
1945 South 6th Street

DOBB'S HATS

6th and MAIN

People DO Read SPOT ADS

—you are!

Hobby Show To Be Held April 16-18

Both children and adults may enter exhibits in the coming second annual Klamath Basin Hobby Show, sponsored by the YMCA and the 20-30 Club which will open in the YMCA building April 16, and continue through April 18.

Entry blanks must be received by the board of directors not later than Thursday, April 16, 2 p.m. to be eligible for judging. Exhibits must be in the hands of the board that day at 12 noon. All competing collections must be owned by the exhibitor and handcraft exhibits must be made by the exhibitor. As many exhibits as desired may be entered by one person.

Entry blanks will be found in several future issues of the Herald and News or may be obtained at the YMCA building. They may be taken in person to the YMCA at 722 Pine Street or mailed in.

All entries must be accompanied by the exhibitor or his agent and all precautions will be given every reasonable care. Guards will be on duty day and night. Ribbons will be given for 1st, 2nd and 3rd places in each group and class. Honorable mention will be made where warranted. Neatness and attractiveness will be taken into account by the judges and whenever possible small objects should be neatly boxed or displayed under glass. All entries should be plainly marked with exhibitor's name and address. Exhibits may be claimed after 4 p.m. and evening, Saturday, Sunday, April 18.

Hobby Show To Be Held April 16-18

Both children and adults may enter exhibits in the coming second annual Klamath Basin Hobby Show, sponsored by the YMCA and the 20-30 Club which will open in the YMCA building April 16, and continue through April 18.

Entry blanks must be received by the board of directors not later than Thursday, April 16, 2 p.m. to be eligible for judging. Exhibits must be in the hands of the board that day at 12 noon. All competing collections must be owned by the exhibitor and handcraft exhibits must be made by the exhibitor. As many exhibits as desired may be entered by one person.

Volume built up to an estimated three million shares, most in more than two years. Monday's total was 2,740,000 shares.

At the worst the fall went to around 3 points, but the greatest part of the decline went from fractions to around 2 points.

The steel, motor, railroad, aircraft, copper, oil, chemicals, rubbers, utilities, and companies with heavy war orders were hardest hit.

PORTLAND LIVESTOCK

PORTLAND (U) — USDA — Cattle

salable 300, market uneven; fed steers about steady; cows weak at Monday's decline; canner-cutters largely 50 cents to 1.50 lower for two days; good choice 22.00-23.50, lightly sorted at 19.00-22.00.

A few commercial-good trucked-in steers, 21.25-22.00; heifers scarce; canner-cutters cows mostly 10.00-12.00; few utility cows 14.00-15.00; commercial 17.00; utility-commercial 17.50-18.50; cutter down to 14.00.

Calves salable 35; market active; steady; good-choice vealers 25.00-31.00; two prime 340 lb calves 25.50; good lock calves 20.00-21.00; cut-out calves 10.00-17.50.

Hogs salable 350; market steady to 25 cents lower; few lots choice 1 around 190-210 lbs 24.00; bulk choice and 1 butchers 180-235 lbs 22.25-25; choice 3 lightweights down to 22.50; choice 2, 250 lbs 22.50; few choice 150-200 lbs 20.00-21.00.

Sheep, salable 100; scattered sales steady; few choice 100 lb fed woolled lambs 21.00; scattered lots utility lambs 17.00-18.50; utility-good slaughter ewes 7.00-9.00.

Weather

Western Oregon — Fair and cool with patches of valley fog Tuesday night. Increasing cloudiness and a little warmer Wednesday. Highs from 50 to 60 Tuesday and 54 to 64 Wednesday. Lows Tuesday night 38 to 46. Winds off coast westerly to northwesterly 10 to 20 miles an hour through Tuesday night, becoming southerly to southwesterly 10 to 20 Wednesday.

Eastern Oregon — Partly cloudy Tuesday with a few showers over the mountains. Generally fair Tuesday night and Wednesday. Continued cool Tuesday night with lows from 25 to 35. Highs from 48 to 56 Tuesday and 52 to 62 Wednesday.

Grants Pass and vicinity — Clearing wind front and patches of fog Tuesday night. Fair Wednesday. High of 62 Wednesday. Low Tuesday night 32.

Cool Bay Area — Clearing with local frost Tuesday night. Gradually increasing cloudiness Wednesday. Bar winds westerly to northwesterly, 10-20 miles an hour, shifting to southwesterly Wednesday. High of 54 Wednesday. Low Tuesday night 32.

Baker and vicinity — Fair Tuesday night and Wednesday. High 54 Wednesday. Low Tuesday night 32.

Northern California — Fair through Wednesday. Little change in temperature. Northerly to northwesterly winds of 12 to 25 miles an hour off coast.

The five-day weather outlook for Western Oregon — Recurring rain from Thursday through Sunday. Total amounts from one-half inch in the valleys to two inches along the coast and over the mountains. Cool at beginning of period, with gradual warming trend. Maximums will be in the 50s to start, rising to the 60s. Minimums will range from 28 to 36 at the start, rising slowly to 35 to 45.

The five-day outlook for Eastern Oregon — Fair and cool at beginning of period. A few showers Friday through Sunday with total amounts one-tenth to one-quarter inch. Rising temperature trend with maximums 48-60, minimums 28-40.

By The Associated Press

24 hours to 4:30 a. m. Tuesday
Max. Min. Prec.
Baker 52 28 25
Eugene 52 28 25
La Grange 53 27 27
Lakeview 54 26 —
Medford 53 33 63
Newport 50 36 28
North Bend 51 35 30
Ontario 62 35 62
Pendleton 56 33 68
Portland Airport 54 35 17
Roseburg 54 30 17
Salem 55 29 21

Bols 57 31 —
Chicago 47 39 69
Denver 44 32 93
Eureka 54 43 62
Los Angeles 63 48 —
New York 48 46 66
Red Bluff 71 43 —
San Francisco 58 46 —
Seattle 49 32 15
Spokane 45 28 27

OSCAR LIFTED

LONDON (U) — Thieves broke into the Chelsea home of Sir Laurence Olivier and Vivien Leigh Monday night and stole an Oscar won by Miss Leigh. Silverware and clothing were also taken. Miss Leigh is in a hospital recovering from a nervous breakdown.

BOOST

SALEM (U) — A bill to give Oregon's 36 district attorneys salary increases of \$300 to \$400 a year was approved Tuesday by the Legislative Joint Ways and Means Committee.

TELLS OF SPYING ON REDS

— Mrs. Edith Macia, 68, a gentle white-haired grandmother, tells the House Un-American Activities Committee in Los Angeles that for six years she worked as an undercover agent in the Communist party for the FBI. She said she joined a Los Angeles cell which the FBI "had never been able to get a line on."

Mrs. Macia gave the committee a list of 146 names she obtained while working in the cell.

Censorship organs for every need

Complete line of musical instruments
kyle morgan piano your favorite dealer 1036 Main

The TIK-TOK Drive Inn

NOW OPEN
Orville Reichenberg, Mgr.
CURB SERVICE
2241 So. 6th

W. Wayne Martin

ARMSTRONG - PABCO LINOLEUM
Colors and Patterns for all rooms
GUARANTEED TO PLEASE
Terms to your needs
Phone 8370
1945 South 6th Street

DOBB'S HATS

6th and MAIN

People DO Read SPOT ADS

—you are!



ANNOUNCES AGREEMENT WITH SHIP OWNERS — Sen. Joseph McCarthy (R-Wis.) gestures with his hands as he announces March 28 at a Washington news conference that the senate investigations committee he heads has negotiated an agreement with Greek owners of 242 merchant ships to break off trade with North Korea and Communist China. McCarthy said the negotiations were carried out without the state department or any other agency of the government being informed about them.

Sen. Joseph McCarthy (R-Wis.) gestures with his hands as he announces March 28 at a Washington news conference that the senate investigations committee he heads has negotiated an agreement with Greek owners of 242 merchant ships to break off trade with North Korea and Communist China. McCarthy said the negotiations were carried out without the state department or any other agency of the government being informed about them.



NEW ENVOY TO RUSSIA WITH FAMILY — Charles E. Bohlen and Mrs. Bohlen sit with their children in the home of Mrs. George Thayer, Mrs. Bohlen's mother, in suburban Bryn Mawr near Philadelphia after Bohlen was confirmed by the senate as ambassador to Russia. The children are Charles E., Jr., 6; Avis, 13; and Celestine, 2.

Charles E. Bohlen and Mrs. Bohlen sit with their children in the home of Mrs. George Thayer, Mrs. Bohlen's mother, in suburban Bryn Mawr near Philadelphia after Bohlen was confirmed by the senate as ambassador to Russia. The children are Charles E., Jr., 6; Avis, 13; and Celestine, 2.



MENTIONED FOR GOP POST — Judge Leonard W. Hall (left) and McIntyre Faries (right) figure in Washington speculation as possible successors to C. Wesley Roberts, who resigned under fire March 27 as Republican National Committee Chairman. Hall is a New York Surrogate Judge and former U.S. Representative. Faries, of Los Angeles, is a member of the GOP National Committee.

Judge Leonard W. Hall (left) and McIntyre Faries (right) figure in Washington speculation as possible successors to C. Wesley Roberts, who resigned under fire March 27 as Republican National Committee Chairman. Hall is a New York Surrogate Judge and former U.S. Representative. Faries, of Los Angeles, is a member of the GOP National Committee.

DROUGHT

TOKYO (U) — Vast areas of China, Manchuria and Inner Mongolia are in the grip of a severe drought, the Communists' Peiping radio said Monday night.

TOKYO (U) — Vast areas of China, Manchuria and Inner Mongolia are in the grip of a severe drought, the Communists' Peiping radio said Monday night.

HEARING

SALEM (U) — Public hearing on Portland Gas & Coke Company's request to increase its gas rates will be held April 9, Public Utilities Commissioner Charles H. Helzel announced Monday.

SALEM (U) — Public hearing on Portland Gas & Coke Company's request to increase its gas rates will be held April 9, Public Utilities Commissioner Charles H. Helzel announced Monday.

Palmistry

Madame Cherokee
PAST PRESENT FUTURE
Special Reading \$1.00
Open every day and Sunday
9 a.m. to 10:30 p.m.
Apt. 4 Altamont Trailer Court
Phone 5558
3840 South Sixth St.

CHARGES INTERFERENCE

Mutual Security Administrator Harold Stassen (above), appearing before the Senate Permanent Investigating Committee in Washington, accused Sen. McCarthy of "undermining" administration efforts to cut off shipping to iron curtain ports.

Mutual Security Administrator Harold Stassen (above), appearing before the Senate Permanent Investigating Committee in Washington, accused Sen. McCarthy of "undermining" administration efforts to cut off shipping to iron curtain ports.

Mutual Security Administrator Harold Stassen (above), appearing before the Senate Permanent Investigating Committee in Washington, accused Sen. McCarthy of "undermining" administration efforts to cut off shipping to iron curtain ports.

Mutual Security Administrator Harold Stassen (above), appearing before the Senate Permanent Investigating Committee in Washington, accused Sen. McCarthy of