

MARKETS AND FINANCE

Stocks

WALL STREET — The stock market tumbled Monday in one of the worst breaks of the past two years under the impact of new Korean proposals.

At the worst the break went to between 4 and 5 points. Small rallies from time to time brought the list back from the bottom slightly.

Losses of 1 to around 3 points were frequent on the list. Gainers were small and isolated.

Volume stepped up sharply to an estimated 2,700,000 shares. That is one of the heaviest days in the past 17 months. Friday's total came to 1,640,000 shares.

Selling entered the market immediately on the opening with blocks as big as 10,000 shares on the tape. Aircrafts were especially hard hit, together with virtually all companies heavily engaged in war work.

The rush to sell arose from the uncertainties surrounding the Communist proposals to exchange sick and wounded prisoners of war.

By The Associated Press

Admiral Corporation 27 1/2
 Allied Chemical 33 1/2
 Alcoa 33 1/2
 American Airlines 13 1/2
 American Power & Light 157
 American Tel. & Tel. 69
 Anaconda Copper 43
 Atchafalpa Railroad 98 1/2
 Bethlehem Steel 52 1/2
 Boeing Airplane Co. 44 1/2
 Borg Warner 82
 Butterfield & Swire 16 1/2
 California Packing 25 1/2
 Canadian Pacific 30 1/2
 Caterpillar Tractor 39 1/2
 Celanese Corporation 30 1/2
 Chrysler Corporation 89 1/2
 Cities Service 39 1/2
 Consolidated Edison 20 1/2
 Consolidated Vultee 66 1/2
 Crown Zellerbach 8 1/2
 Curtiss Wright 81 1/2
 Douglas Aircraft 98 1/2
 duPont de Nemours 45 1/2
 Eastman Kodak 48 1/2
 Emerson Radio 13
 General Electric 69 1/2
 General Motors 64 1/2
 Georgia Pacific 16 1/2
 Goodyear Tire 53 1/2
 Homestake Mining Co. 40
 International Harvester 30 1/2
 International Paper 55 1/2
 Johns Manville 72
 Kennecott Copper 71 1/2
 Libby 9
 Lockheed Aircraft 23 1/2
 Loew's Incorporated 13 1/2
 Long Bell A 32 1/2
 Montgomery Ward 63 1/2
 Nash Kelvinator 23
 New York Central 22 1/2
 Northern Pacific 72 1/2
 Pacific American Fish 53 1/2
 Pacific Gas & Electric 38 1/2
 Pacific Tel. & Tel. 117 1/2
 Packard Motor Car 5 1/2
 Pennney (J. C.) Co. 67 1/2
 Pennsylvania R. R. 21 1/2
 Pepsi Cola Co. 13 1/2
 Philco Radio 32 1/2
 Radio Corporation 26 1/2
 Rayonier Incorp 28 1/2
 Republic Steel 48 1/2
 Reynolds Metals 53 1/2
 Richfield Oil 60
 Safeway Stores Inc. 34 1/2
 Scott Paper Co. 57 1/2
 Sears Roebuck & Co. 59 1/2
 Socomey-Vacuum Oil 35 1/2
 Southern Pacific 46
 Standard Oil Calif 55 1/2
 Standard Oil N. J. 73
 Studebaker Corp. 37 1/2
 Sunbeam Mining 9 1/2
 Swift & Company 38 1/2
 Twentieth Century Fox 18
 Union Oil Company 40 1/2
 United Pacific 113
 United Airlines 29 1/2
 United Aircraft 36
 United States Plywood 49 1/2
 United States Steel 15 1/2
 Warner Pictures 41 1/2
 Western Union Tel 27 1/2
 Westinghouse Air Brake 47
 Westinghouse Electric 46 1/2
 Woolworth Company 46 1/2

Grains

CHICAGO GRAIN — Grain prices tumbled on the board of trade Monday in the wake of international developments pointing toward possible solution to the war in Korea.

Heavy losses were recorded at the outset of dealings. From time to time the market made abbreviated attempts at rallies, but these never attracted much following and were followed by declines into new low ground.

In many cases final prices were the day's lows. All oats contracts, as well as May rye, set new seasonal lows.

Wheat closed 4 to 4 1/2 lower. May \$2.25 1/2-2.25, corn 2 1/2-2 1/2 lower, May \$1.58 1/2-1.58, rye 4 1/2-4 1/2 lower, May \$1.70 1/2-1.70, soybeans 5 1/2-5 1/2 lower, May \$2.97 1/2-2.97, and, and 1/2 to 2 1/2 lower, May \$10.37.

PORTLAND GRAIN — Coarse grains unquoted.

Wheat (bid), to arrive market, basis No. 1 bulk, delivered coast: soft white 2.43 1/2; soft white (excluding Rex) 2.43 1/2; white club 2.43 1/2.

Hard red winter: Oregon 2.43 1/2; 10 per cent 2.43 1/2; 11 per cent 2.43 1/2; 12 per cent 2.43 1/2.

Monday's car receipts: Wheat 74; barley 4; flour 13; corn 19; oats 3; mill feed 11.

Livestock

CHICAGO LIVESTOCK — Hogs generally sold at strong to 25 cents a hundred pounds higher Monday although trading slowed toward the close with some of the advance lost. Shipments still were noticeably disinterested in numbers.

Cattle were steady to 10 cents higher with the estimated 12,000 saleable animals being far below the approximately 19,000 a week ago. Sheep trading was slowed by delivery of the largest number in more than two months.

Butcher weight hogs sold from \$20.25 to \$21.10 with one load at a top of \$21.15. Sows took \$17.00 to \$19.25 mostly, a few lights getting up to \$19.50. Clearance was good on the approximately 8,000 hogs on sale.

Good to prime steers and yearlings sold from \$22.50 to \$27.00 and one prime load topped at \$28.00. Good and choice heifers brought \$20.00 to \$23.50. Cows topped at \$15.00, bulls at \$17.50, and vealers at \$28.00.

PORTLAND LIVESTOCK — Cattle saleable 1,450; market moderately active, generally steady. Except canner and cutter cows closing 25 to 50 cents lower, around 2 loads high choice 1072-1113 lb fed steers 23.75; load 1004 lbs and part load 995 lbs 23.50; good and low choice steers 21.50-23.25; commercial 19.00; few good fed heifers 21.00; some held higher; utility and commercial grades 15.00-20.00; canner and cutter cows mostly 10.00-13.00; few early to 13.50; utility cows 14.00-16.00; young commercial cows 17.00; utility and commercial bulls 17.50-19.00; cutters down to 15.00.

Calves saleable 150; market about steady; good - choice vealers 26.00; 31.00; utility and commercial grades 17.00-24.00; few good stock calves 20.00-22.00.

Hogs saleable 1,300; market opened fairly active, strong to 25 cents higher than Friday; closing slow, steady to weak; choice 180-235 lbs 23.00-24.00; 250-300 lbs 22.00-23.50; choice 150-170 lbs 21.50-22.50; choice 350-500 lb sows 20.00-21.00; few lighter weights 21.00.

Sheep saleable 800; market active, strong; several lots mostly choice fed wooled lambs under 107 lbs 21.00-21.50; latter carrying some prime grades; utility and low good lambs 18.00-20.00; good-choice fleshy feeders 18.00; short load utility and low good ewes 8.00-9.00; choice ewes quotable to 10.00; light culls down to 5.00.

Merrill RC Quota Topped

Merrill's Red Cross membership drive has sailed over the top as Klamath Falls quota trials, according to an announcement made today by local Red Cross Headquarters.

Chairmen at Merrill were Mr. and Mrs. Dale West and Mr. and Mrs. Troy Qualls with a big percentage of the population at Merrill pitching in to pile up one of the largest totals in recent years. A summary of the drive will be announced as soon as all figures are in.

With the annual drive ending Tuesday, March 31, workers are urged to speed up the drive in both the residential and business districts of town to permit books to be closed by the Red Cross office this month.

Many districts have as yet not reported and individual workers also have funds that have not been turned in.

Campaign chairman, Don Kirkpatrick and Norman Moty for the downtown area and Mrs. H. O. Juckeland and Mrs. Charles W. Pyock for the residential section urge that all money be turned in not later than tomorrow morning.

Youth Slashed By Attacker

Doris Justice of the Peace Les Chase committed Granville Goodman, 43, to the Klamath County Jail this morning under \$2500 bail on a charge of assault with a dangerous weapon involving a fight Saturday night with 19-year-old Chuck Bennett, ex-Klamath Union High School athlete.

Bennett is in Klamath Valley Hospital after treatment of multiple knife wounds on his neck, back, shoulders, chest and leg.

The two scuffled about 10 p.m. Saturday near the Red Barn dance hall in Doris. The fight started just after both had parked their cars, presumably to attend the dance.

Cause of the fight was not known. When the two were separated, Bennett was bleeding badly from several wounds.

Bennett is an ex-football and wrestling star at KUHS. He is the son of Mr. and Mrs. Charles Bennett, Sr., 3636 Boardman.

Hospital officials said this morning that Bennett was "resting well" and "may be released today."

Bennett's mother said it took three hours to sew up gashes on the boy's body.

Three Die In Auto Wrecks

Automobile accidents in Oregon over the week end killed three persons.

Mrs. David Boyer, 24, Tillamook, died after being struck in the head by a small missile while she was riding in the rear seat of a car on the Coquille Highway between Taft and Delake.

The missile, believed to be a rock thrown up by the wheels of a logging truck, shot through the windshield, struck her and then went out the back window. Her husband sitting beside her, and her sister, in the front seat, were not hurt. The driver, Doyle Clifton, suffered a hand cut from broken glass.

Henry DuBois, 27, died after his car ran off the track and overturned in the car races at the Portland Speedway. DuBois, the father of three children, was thrown from the car onto the pavement at the north turn of the oval. Another car, operated by Jimmy Wilkeson, Portland, overturned at the same time. He was not injured and returned to the race.

Legislature Faces Major Issues

(Continued from Page One)

about the Board of Higher Education's proposal to put general courses into the three colleges of education and to have them add high school teacher training. Training of elementary teachers also would be added at the University of Oregon and Oregon State College.

12. Legislation to ban billboards from future new highways has been passed by the Senate and sent to the House.

14. The Senate's bill to license and restrict rainmakers has been sent to the House, but the House has a milder rainmaker bill of its own. A disagreement between the two houses might prevent either from being passed.

15. The House-passed bill to permit tolls on the Vancouver-Portland highway bridge probably will be passed by the Senate this week. The toll receipts would be used to build a second bridge.

16. The House Judiciary Committee has finished work on its bill to control persons who molest children. The House should send it to the Senate this week.

17. Both houses are expected to approve interim committees to study property taxes and highways.

18. The increased timber severance tax to create a state forest fire fighting fund has been approved by the House, and now is in Senate committee.

19. Bills to have a legislative council to continue revision of the state's laws, and to create the office of legislative analyst to ride herd on state departments, haven't been acted upon by either house.

20. The only big fish fight of this Legislature is over the Senate-passed bill to close the Coquille River to commercial fishermen. It's in the House Fish and Game Committee. Legislative to transfer game law enforcement from the state police to the game commission apparently has died in the Senate Game Committee.

Federal Jury Asked Here

A U.S. attorney this morning in Federal Court requested that Judge James A. Fee impanel a Federal Grand Jury here in view of the recent rash of major crimes on the Klamath Reservation.

Asst. U.S. Atty. Ned Twining, in asking for the jury here, pointed out that there had recently been several assault cases and two murders among the Indians.

Judge Fee said he fully appreciated the intent of the request and would act on the motion as soon as he could check his calendar and other commitments.

Later, Twining told the Herald and News that he felt it would be a good thing for Klamath people to have a closer look at the situation here and that was the principal reason for his request.

He pointed out that it would not be a special investigating jury but merely a regular grand jury such as is usually impaneled in Portland.

The jury would consider all cases both concerning the Reservation and elsewhere.

Hans Norland Fire Insurance, 627 Pine St.

Weather

Western Oregon—Partly cloudy with widely scattered showers Tuesday with highs 52-62; low Monday night 35-42; mostly westerly to northwesterly winds, 10-20 m.p.h. Tuesday.

Eastern Oregon—Partly cloudy with a few scattered showers Monday night and Tuesday. Highs 50-60; low Monday night 28-38.

Northern California—Fair through Tuesday except partly cloudy in extreme north with some light rain from Eureka northward. Westerly to northwesterly winds 12-23 m.p.h. off coast.

Grants Pass and vicinity—A few showers and partial clearing Monday; partly cloudy with widely scattered showers Tuesday. High 35; low 33.

Coos Bay Area—Mostly cloudy with showers Monday night; partial clearing with scattered showers Tuesday. High winds 15-25 m.p.h., occasionally reaching 30-35, diminishing Monday night and Tuesday. High 32; low 40.

Baker and vicinity—Few showers Monday night; partly cloudy with a few scattered showers Tuesday. High Tuesday 47; low 39.

State Revokes Dailey Parole

Sheriff Murray Britton said this morning the state had revoked the parole of Robert John Dailey who has been bound over to the Grand Jury here on a car theft charge.

Dailey had been paroled on a 2-year sentence for another theft, that of burglary in the residence of Joe Vincze, 2289 Vine, in March, 1951.

On the past March 16, Dailey was arrested in Hood River and charged with being in possession of a car stolen here March 11 from the Ed Dowden used car lot, 1304 E. Main.

Dailey was returned here the following day and on March 13 District Judge D. E. Van Vactor bound him over to the grand jury and set bail at \$2,000.

Tennant Logging Program Dropped

TULSLAKE—Logging operations of the Long Bell Lumber Company are being curtailed in the Tennant area and falling will be scattered among other company holdings in Eastern Modoc County and elsewhere according to an announcement made today by John Mantle, operations manager, Weed.

Distribution of cutting operations will not effect the output of the company mill at Weed.

Formosa Has Air Raid Scare

TAIPEI (AP) — An air alarm and blackout in this Chinese Nationalist capital sent people rushing by rickshaw, car and on foot for air raid shelters Monday night in fear that Chinese Communist planes were raiding Formosa.

Tuesday air defense headquarters said several unidentified planes were detected heading over Formosa Strait from the mainland toward Formosa. Nationalist Air Force planes droned overhead throughout the blackout.

Slayer Has London Scared

LONDON (AP)—Urgent new warnings went out today to all Britain's police that London's notorious slayer may strike again at tonight's full moon. Already investigators had found the remains of six victims—all women—and what may be the shattered skull of a seventh.

Police believe the murders show a pattern of moon madness that could bring another slaying tonight. They pursued a theory that the killer at the time of the full moon goes berserk, entices the women into some secluded place, strangles them and assaults them sexually.

Baffled Scotland Yard experts ordered the nation-wide search for the killer redoubled. They also ordered a speedup in the dismantling of the dingy West London tenement house where the victims were found.

The remains of two bodies and possibly of a third were dug out of the tiny garden of the Notting Hill horror house during the week end. Another was found under the floor boards of the ground floor apartment and three more, believed the killer's most recent victims, had been hidden in a papered-over alcove.

Fishermen Lost Off Oregon Coast

COOS BAY (AP) — Three sports fishermen were missing off the Oregon coast Monday. The Coast Guard sent a boat to search, and called for an airplane from Port Angeles, Wash.

The three went out in a 24-foot boat, the Langlois, Sunday morning. The Coast Guard saw them head south. They did not return by nightfall. A small Coast Guard boat searched fruitlessly through the night.

The men, all from Langlois, Ore., are Arthur Aldrop, Lea Cope and Arthur Aldrop. Aldrop, a garage operator, was owner of the boat.

OBITUARY

HANSEN — Mary Ann Hansen, 44, a native of Enterprise, Ore., and a resident of Klamath County for 13 years, died near Bly, March 29, 1953. Survivors include her parents, Mr. and Mrs. Robert M. Hansen of this city; a sister, Mrs. Ruth Virginia Schwartz of Chicago, Ill.; brother, Lawrence Claude (Clarence) of Minneapolis, Minn.; her grandmother, Mrs. A. E. Friebe and an uncle, Fred H. Lohr of Lewiston, Ida. Funeral arrangements will be announced later by Ward's Klamath Funeral Home.

ROBERTSON — Joan Irene Robertson, 44, native of Red Bluff, Calif., and a resident of Klamath Falls for 13 years, died here March 27, 1953. Survivors include the widow, Nelson R. of this city; 2 sisters, Lora Nye of Alameda, Calif., and Annie Hughes of Porterville, Calif.; a brother, Harry Conroy of Seattle, Wash. Funeral arrangements will be announced later by Ward's Klamath Funeral Home.

HEADS FOR U.S.

TOKYO (AP) — Crown Prince Akihito of Japan sailed for the United States Monday aboard the American liner President Wilson. The 19-year-old son of Emperor Hirohito is on his way to England for the coronation of Queen Elizabeth II.

HERE'S A MIGHTY FINE SPINET PIANO



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Potatoes

SAN FRANCISCO POTATOES — (USDA) — Potatoes: Street sales, market slightly stronger; Klamath Russets No. 1-A, 4.75-5.25; Deschutes 5.35; Idaho No. 1-A, 2-inch minimum, 5.65. Sixteen cities: Arrivals 1,050 cars; cars on track 1,574.

CHICAGO POTATOES — (USDA) — Potatoes: Arrivals 826, on track 536; total U. S. shipments Friday 922, Saturday 72, and Sunday 20; supplies liberal; demand light; market about steady; Colorado Red McIntoshes \$2.75; Idaho Russets \$5.25-5.75; bakers \$9.25, utilities \$3.75.

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