

MARKETS AND FINANCE

Stocks

WALL STREET — The stock market turned thoroughly mixed and quiet Thursday after a morning rally petered out.

Most changes were minor fractions as activity became highly selective. However, two key issues, General Motors and Kennecott Copper, lost nearly a point during the afternoon. A steady drift in volume slipped sharply to about 1,700,000 shares compared with 2,220,000 Wednesday when the market advanced rapidly and then retreated at the close.

New York Stocks

By The Associated Press

Admiral Corporation	28 1/2
Allied Chemical	73 1/2
Alcoa	55 1/2
American Airlines	14 1/2
American Power & Light	2 1/2
American Tel. & Tel.	15 1/2
American Tobacco	70
Amesbury Copper	41 1/2
Atchafalpa Railroad	89 1/2
Bethlehem Steel	54 1/2
Boeing Airplane Co.	54 1/2
Borg Warner	54
Burrage Adding Machine	16 1/2
California Packing	26 1/2
Canadian Pacific	31 1/2
Caterpillar Tractor	60 1/2
Celanese Corporation	30 1/2
Chrysler Corporation	84 1/2
Cities Service	39 1/2
Consolidated Edison	39 1/2
Crown Zellerbach	39 1/2
Douglas Aircraft	48 1/2
Eastman Kodak	48 1/2
Emerson Electric	13 1/2
General Electric	71 1/2
General Foods	53 1/2
General Motors	68 1/2
Georgia Pac Plywood	17 1/2
Goodyear Tire	54 1/2
International Harvester	30 1/2
International Paper	30 1/2
Johns Manville	71 1/2
Kennecott Copper	74 1/2
Libby, McNeill	25 1/2
Lockheed Aircraft	13 1/2
Loew's Incorporated	34 1/2
Long Bell A	64 1/2
Montgomery Ward	23 1/2
Nash-Kelvinator	23 1/2
New York Central	23 1/2
Northern Pacific	23 1/2
Pacific American Fish	11 1/2
Pacific Gas & Electric	11 1/2
Pacific Tel. & Tel.	11 1/2
Packard Motor Car	11 1/2
Penn. (J. C.) Co.	67
Pennsylvania R. R.	22
Pepsi Cola Co.	13 1/2
Philo Radio	27 1/2
Radio Corporation	27 1/2
Rayonier, Incorp	27 1/2
Rayonier Incorp Pld	27 1/2
Republic Steel	30 1/2
Richfield Oil	34 1/2
Safeway Stores Inc.	34 1/2
Sears Roebuck & Co.	34 1/2
Socoma-Vacuum Oil	34 1/2
Southern Pacific	34 1/2
Standard Oil California	34 1/2
Standard Oil N. J.	34 1/2
Studebaker Corporation	34 1/2
Sunshine Mining	34 1/2
Swift & Company	34 1/2
Transamerica Corporation	34 1/2
Twentieth Century Fox	34 1/2
Union Oil Company	34 1/2
United Aircraft	34 1/2
United Aircraft	34 1/2
United Corporation	34 1/2
United States Plywood	34 1/2
United States Steel	34 1/2
Warner Pictures	34 1/2
Western Union Tel	34 1/2
Westinghouse Air Brake	34 1/2
Westinghouse Electric	34 1/2
Woolworth Company	34 1/2

Grains

CHICAGO GRAIN — Grains moved about erratically within a narrow range on the board of trade Thursday, never getting far from the previous close.

Most strength was shown by soybeans, which rose a couple of cents in a mid-morning buying move on reports cash soybeans were being shipped out of this terminal. Beans managed to hold a part of these gains through to the close.

Wheat closed 1/2 lower to 1/4 higher, May \$2.28 1/4, corn unchanged to 1/4 higher, May \$1.38 1/4; oats 1/4 lower to 1/4 higher, May 73 1/4; rye unchanged to 1/4 higher, May \$1.74 1/4; soybeans 1 1/2 to 1 3/4 higher, May \$3.02 1/4, and hard 2 cents lower to 3 cents and hundred pounds higher, May \$10.07.

WHEAT

Open High Low Close

May 2.27 1/2 2.28 1/4 2.27 1/2 2.28 1/4

July 2.20 1/2 2.21 1/2 2.20 1/2 2.21 1/2

Sept 2.33 1/2 2.34 1/2 2.33 1/2 2.34 1/2

Dec 2.37 1/2 2.38 1/2 2.37 1/2 2.38 1/2

WHEAT

Open High Low Close

May 1.37 1/2 1.38 1/4 1.37 1/2 1.38 1/4

July 1.30 1/2 1.31 1/2 1.30 1/2 1.31 1/2

Sept 1.43 1/2 1.44 1/2 1.43 1/2 1.44 1/2

Dec 1.47 1/2 1.48 1/2 1.47 1/2 1.48 1/2

WHEAT

Open High Low Close

May 73 1/2 74 1/4 73 1/2 74 1/4

July 72 1/2 73 1/4 72 1/2 73 1/4

Sept 75 1/2 76 1/4 75 1/2 76 1/4

Dec 77 1/2 78 1/4 77 1/2 78 1/4

WHEAT

Open High Low Close

May \$3.02 1/4 \$3.03 1/4 \$3.02 1/4 \$3.03 1/4

July \$2.95 1/4 \$2.96 1/4 \$2.95 1/4 \$2.96 1/4

Sept \$3.08 1/4 \$3.09 1/4 \$3.08 1/4 \$3.09 1/4

Dec \$3.12 1/4 \$3.13 1/4 \$3.12 1/4 \$3.13 1/4

WHEAT

Open High Low Close

May \$1.38 1/4 \$1.39 1/4 \$1.38 1/4 \$1.39 1/4

July \$1.31 1/4 \$1.32 1/4 \$1.31 1/4 \$1.32 1/4

Sept \$1.44 1/4 \$1.45 1/4 \$1.44 1/4 \$1.45 1/4

Dec \$1.48 1/4 \$1.49 1/4 \$1.48 1/4 \$1.49 1/4

WHEAT

Open High Low Close

May \$1.38 1/4 \$1.39 1/4 \$1.38 1/4 \$1.39 1/4

July \$1.31 1/4 \$1.32 1/4 \$1.31 1/4 \$1.32 1/4

Sept \$1.44 1/4 \$1.45 1/4 \$1.44 1/4 \$1.45 1/4

Dec \$1.48 1/4 \$1.49 1/4 \$1.48 1/4 \$1.49 1/4

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Dec \$1.48 1/4 \$1.49 1/4 \$1.48 1/4 \$1.49 1/4

LIVESTOCK

CHICAGO LIVESTOCK — A top price of \$21.00 a hundredweight returned to the hog market Thursday for the first time this week. Prices were steady to 25 cents higher with hogs making most of the advance.

Cattle were mostly steady on a good cutback in supply although bulls still showed weakness.

Sheep trading developments were not reported up to late in the session.

Most sales of butcher weights were from \$20.25 to \$20.75 but extremes were in both directions to \$21.00. Sows took \$17.50 to \$19.50 as low as \$19.00 and as high as \$21.00. Sows took \$17.50 to \$19.50. Good to high-choice steers and yearlings sold readily from \$19.50 to \$23.50 but prime kinds were absent from the run. Heifers took \$19.00 to \$21.50 on a few sales of good and choice grades.

Cows topped at \$15.50.

Pilot Rock Loan Okaved

PORTLAND — The Reconstruction Finance Corporation office here reported Thursday that it had approved adding more than a million dollars to the loan made a year ago to finance a hardboard plant at Pilot Rock.

Oregon Fiber Products, Inc., got the original loan of two million dollars in order to establish a hardboard and building board plant. Since that time, the RFC reported, substantial changes have been made in plans and equipment, boosting the cost. So the new loan, for \$1,000,000, was approved.

The loan is to bear 5 per cent interest and mature in 10 years. The plant when completed is expected to cost \$6,047,160, the RFC said.

Another RFC loan reported Thursday was \$75,000 for five years to Salvage Lumber Co., Cave Junction, for installation of a saw and to pay reconstruction costs in excess of insurance following a fire.

OSC Expert Heads East

PORTLAND — Dr. G. R. Wood, head of agricultural economics at Oregon State College, has been called to Washington, D. C., for his second meeting as a member of the interim agricultural advisory committee to Secretary Ezra Taft Benson.

Wood will leave Corvallis Friday. Meetings will start Monday at the University of Maryland. They are expected to last two or three days.

Major items of business will be a review of actions taken by the Department of Agriculture since the inauguration and a discussion of future farm policies, Wood said.

First meeting of the 16-man body was held Jan. 6.

MANEUVERS ON

NAPLES, Italy — The top U. S. and NATO commander in Southern Europe said Wednesday the results of two just concluded Mediterranean maneuvers, toughest peacetime tests so far of Allied sea-air teamwork, were "satisfactory and encouraging."

This was the comment of Adm. Robert B. Carney, commander in chief of Allied forces in Southern Europe, on operations Rendevous and New Moon.

Bitter Fight Still Going On Over Bohlen; Vote May Be Cast By Senate Friday

WASHINGTON — The Senate took time out today in the Eisenhower administration's first open foreign policy fight with Sen. McCarthy (R-Wis.), centering on Charles E. (Chip) Bohlen's nomination to be ambassador to Russia.

Temper flared angrily during yesterday's debate. Senate Republican Leader Taft of Ohio and Senate GOP Policy Chairman Knowland of California united to champion President Eisenhower's appointee.

McCarthy and Sen. Bridges (D-N.H.), co-leaders of the fight on Bohlen, conceded his confirmation by a big majority when the Senate votes. A vote is likely tomorrow, the Senate is in recess today.

Bohlen's opponents have raised questions about his security and have said he was intimately linked with Democratic foreign policies which, they contend, were repudiated in the 1952 elections.

The controversy reached its peak when Knowland, his face flashing anger and resentment, challenged what he interpreted as a reflection by McCarthy on his truthfulness.

The question was raised whether former Ambassador Hugh Gibson had joined ex-Ambassadors Joseph C. Grew and Norman Armour in recommending assignment to Moscow of the 48-year-old Bohlen, a veteran foreign service officer and Russian specialist.

Sen. Dirksen (R-Ill.) said Gibson had told him by telephone he had made no recommendation on Bohlen, as reported by Secretary of State Dulles to the foreign relations committee.

Knowland then produced what he said was a Jan. 28 memorandum to Dulles signed in its name by the names of Gibson, Grew and Armour.

This memorandum referred to an attached list of recommendations for diplomatic posts. Knowland declared, and added that an inspection of the list showed that next to Russia was the name of Bohlen.

Knowland said he was not at liberty to read the entire document. While Democrats chuckled, Mc-

Carthy brought Knowland to his feet again by suggesting that Dirksen be allowed to see the letter since he was a "good security risk."

The Californian furiously announced he had "not misrepresented the facts," and added that if McCarthy thought it was necessary for Dirksen "to verify what I told the Senate," Dirksen was free to see the letter.

"There's no need to get excited," McCarthy declared. "No doubt you told us the truth."

Knowland said he did not propose to question every communication sent up by the secretary of state.

"If we have so destroyed confidence in the men chosen to serve in high places in our government," Knowland declared, "God help our country if that's the basis we are going to operate on."

McCarthy's voice rose in turn as he shouted back that "the mere fact that Dwight Eisenhower nominates someone doesn't mean we should blindly confirm him."

The exchange ended with McCarthy insisting that Knowland should clear up Gibson's stand. An attorney for Gibson said the former ambassador would have no immediate statement.

Taft apparently had succeeded in removing as a big issue in the prospective vote the question of whether R. W. Scott McLeod, new State Department security officer, had opposed Bohlen's security clearance by Secretary of State Dulles.

The majority leader said he had a letter from McLeod saying that the only file he saw on Bohlen was the FBI summary sent over to the State Department, and which Taft and Speakerman (D-Ala.) spent three hours Tuesday reading. Taft told the Senate he'd rather rely on his own judgment than McLeod's.

TRIAL SET

BONN, Germany — British officials said Thursday they are handing over to the West German government for prosecution seven former top Nazis suspected of plotting to regain power.

Park Problem Up To Cities

EUGENE — Business representatives from eight Western Oregon cities were told here Wednesday that it's their responsibility to solve downtown parking problems.

The speaker was Henry K. Evans, highway transportation specialist for the Chamber of Commerce of the United States. He addressed an off-street parking clinic sponsored by the Eugene Chamber of Commerce, Civic and chamber representatives from Medford, Roseburg, Cottage Grove, Coos Bay, Albany, Salem, Portland and Eugene were present.

Evans warned that businessmen and downtown property owners have the major stake in easing parking problems since they are the ones who lose sales "when inadequate parking facilities send customers elsewhere."

He suggested that merchants take the lead in providing off-street parking facilities. He cited examples where businessmen have formed non-profit corporations to purchase lots.

Portland, Ore., Journal carried the story in a dispatch from its Washington bureau Wednesday.

"That's certainly news to me," said Pearl, director of WNC's institute of technology and assistant to the president. "I'm happy at WNC but if I can be of some help to the cause, I might possibly be interested."

The Journal story, quoting a reliable source, said Pearl was being considered by Secretary of the Interior McKay as a successor to Dr. Paul Haver as BPA administrator, but said any change is not imminent. Pearl is a mechanical and chemical engineer.

Pearl Open For BPA Job

PULLMAN, Wash. — Dr. William A. Pearl, Washington State College educator, said Thursday, he is not seeking the job as Bonneville Power administrator but might take it if it's offered.

Pearl made the comment when asked about published reports he is under consideration for the post. The Portland, Ore., Journal carried the story in a dispatch from its Washington bureau Wednesday.

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Western Oregon — Fair to southern interior through Friday. Considerable cloudiness along coast and in the northern interior today and continuing through Friday. Warmer afternoons in southern interior. High both days 55 to 65. Low Thursday night 35 to 45. Winds off coast southerly 10 to 20 miles an hour.

Eastern Oregon — Fair through Friday. Little change in temperature with high both days 50 to 60. Low Thursday night 25 to 35. Considerable cloudiness Thursday night and Friday. High of 42 Thursday and 51 Friday. Low Thursday night 32.

Coos Bay Area — Considerable cloudiness with a few showers Thursday night and Friday. High 50 to 60. Low Thursday night 35 to 45. Winds mostly southerly 10 to 20 miles an hour. High of 55 Thursday and 50 Friday. Low Thursday night 40.

Northern California — Increasing cloudiness in the north. Occasional rain in the extreme north Thursday night, extending southward by Friday night. Considerable rain in the north by Friday night. Northwesterly winds at 15 to 25 miles an hour off coast, becoming southeasterly above Cape Mendocino.

By The Associated Press

24 hours to 4:30 a.m. Thursday

Baker 48 21 T

Eugene 58 25 T

La Grange 48 25 T

Lakeview 50 21 T

Medford 57 23 T

Newport 53 28 T