

MARKETS AND FINANCE

WALL STREET

NEW YORK (U.P.)—An early forward surge in the stock market Wednesday was checked in later trading.

Gains at one time extended to between 1 and 2 points at the outside, but the best part of the rise was shaved down to around 2 points at the most. Gains and losses were largely fractional with the downside seldom sagging below a point.

Volume built up to an estimated 2,400,000 shares, one of the heaviest days of the last five months. Tuesday's total was 1,970,000 shares.

New York Stocks

By The Associated Press	
Admiral Corporation	28 1/2
Allied Chemical	33 1/2
Allis Chalmers	33 1/2
American Airlines	14 1/2
American Power & Light	15 1/2
American Tel. & Tel.	11 1/2
American Tobacco	41 1/2
Anaconda Copper	100 3/4
Atchafalca Railroad	55
Bethlehem Steel	46
Boeing Airplane Co.	85
Borg Warner	17 1/2
Burroughs Adding Machine	28 1/2
California Packing	31 1/2
Canadian Pacific	31 1/2
Celanese Corporation	31
Chrysler Corporation	84 1/2
Cities Service	92
Consolidated Edison	39 1/2
Consolidated Vultee	61 1/2
Crown Zellerbach	9 1/2
Curtis Wright	89
Douglas Aircraft	94 1/2
duPont de Nemours	46 1/2
Eastman Kodak	13 1/2
Emerson Radio	72 1/2
General Electric	55
General Foods	67 1/2
General Motors	17 1/2
Georgia Pac Plywood	33 1/2
Goodyear Tire	30 1/2
Homestead Mining Co.	39 1/2
International Harvester	53 1/2
International Paper	72
Johns-Manville	74 1/2
Kennecott Copper	9 1/2
Libby, McNeill	29 1/2
Lockheed Aircraft	14
Loew's Incorporated	34 1/2
Long Bell A	64 1/2
Montgomery Ward	23 1/2
Nash Kelvinator	23 1/2
New York Central	77 1/2
Northern Pacific	11 1/2
Pacific Gas & Electric	118 1/2
Pacific Tel. & Tel.	3 1/2
Packard Motor Car	87
Penney (J. C.) Co.	13 1/2
Pennsylvania R. R.	34 1/2
Philco Radio	27 1/2
Radio Corporation	30
Rayonier Incorp	51 1/2
Reynolds Metals	55
Richfield Oil	61 1/2
Safeway Stores Inc.	35 1/2
Scott Paper Co.	57 1/2
Sears Roebuck & Co.	40
Shaw-Walker Oil	25 1/2
Southern Pacific	50 1/2
Standard Oil Calif.	56 1/2
Standard Oil N. J.	73 1/2
Studebaker Corp.	39 1/2
Summit Mining	8 1/2
Swift & Company	39 1/2
Transamerica Corp.	27 1/2
Union Pacific	42 1/2
United Airlines	114
United Aircraft	37 1/2
United Corporation	5 1/2
United States Plywood	31 1/2
United States Steel	41 1/2
Warner Pictures	16 1/2
Western Union Tel.	43
Westinghouse Air Brake	27 1/2
Westinghouse Electric	48 1/2
Woolworth Company	46 1/2

CHICAGO GRAIN

CHICAGO (U.P.)—Grains eased on the board of trade Wednesday without any specific news to account for the slump.

Brokers said there appeared to be some disappointment at the inability of the market to continue with the flash of strength shown in Tuesday's session. That disappointment caused some selling from local traders.

Wheat closed 1 1/2-1 3/4 lower, May \$2.28-2.28 1/2, corn 1/4-1/2 lower, May \$1.59-1.59 1/2, soybeans 1/4-1/2 lower, May \$1.74-1.74 1/2, soybeans 1/4-1/2 lower, May \$3.00-3.00 1/2, and hard 5 cents a hundred pounds lower, May \$10.55.

WHEAT

	Open	High	Low	Close
May	2.29 3/4	2.29 3/4	2.27 1/2	2.28
July	2.32 1/2	2.32 1/2	2.30 1/2	2.30 1/2
Sept	2.35 1/2	2.35 1/2	2.33 1/2	2.34
Dec	2.39 1/2	2.39 1/2	2.37 1/2	2.38

PORTLAND GRAIN

PORTLAND (U.P.)—No coarse grains quoted.

Wheat (bid) to arrive market, Soft White 2.43; Soft White (excluding Rex) 2.43; White Club 2.43; Hard Red Winter: Ordinary 2.44; 10 per cent 2.44; 11 per cent 2.44; 12 per cent 2.44.

Car receipts: wheat 110; barley 7; flour 14; corn 8; mill feed 14.

Egypt May End Royal Dynasty

CAIRO, Egypt (U.P.)—Egypt may end its 143-year-old royal dynasty to become a parliamentary republic after 1955, former Prime Minister Ali Maher disclosed last night. His statement was the first positive word from a government official that such a step is under consideration.

Maher, chairman of a 50-man commission entrusted to map Egypt's future constitutional status, said a five-man constitutional subcommittee had recommended unanimously that the proposed new constitution declare the country a "parliamentary republic."

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Weather

Western Oregon — Increasing cloudiness Wednesday night with occasional rain Thursday. Little temperature change. Highs both days 46 to 56. Lows Wednesday night 38 to 48. Winds off coast southerly 12 to 23 miles an hour.

Eastern Oregon — Partly cloudy Wednesday night and increasing cloudiness Thursday with showers Thursday afternoon. Cooler Wednesday. Highs both days 42 to 52. Lows Wednesday night 28 to 40.

Northern California — Fair through Thursday except a little rain likely in the extreme north late Wednesday night or Thursday. Northwestern winds of 20 to 30 miles an hour off coast, becoming 10 to 20 Wednesday night.

Grants Pass and vicinity — Increasing cloudiness Wednesday night with occasional showers late at night and Thursday. High of 55 Wednesday and 52 Thursday. Low Wednesday night 40.

Coos Bay Area — Increasing cloudiness Wednesday night, becoming mostly cloudy with occasional rain late at night. Showery Thursday. Bar winds southwesterly 10 to 20 miles an hour. High of 52 Wednesday and 50 Thursday. Low Wednesday night 40.

By The Associated Press

24 hours to 4:30 p.m. Wednesday	Max.	Min.	Fry.
Baker	64	34	66
Eugene	60	35	58
La Grande	60	36	58
Lakeview	61	36	63
Medford	51	40	52
Newport	50	39	53
North Bend	50	39	50
Ontario	75	41	70
Pendleton	70	40	65
Portland Airport	51	35	45
Roseburg	50	34	41
Salem	69	39	61
Boise	42	28	47
Chicago	42	38	47
Denver	42	33	47
Eureka	53	44	59
Los Angeles	73	52	70
New York	58	45	51
Red Bluff	64	48	61
San Francisco	58	45	53
Seattle	59	35	59
Spokane	67	37	63

U.S. Court To Convene Here

The 1952 term of U.S. District Court in Klamath Falls is to be reconvened Saturday, 10 a.m. at the Courthouse. Deputy Marshal Paul Hamlin announced today.

Judge James Alger Fee will preside.

There was no announcement of cases scheduled to be heard at that time.

SAN FRANCISCO POTATOES

SAN FRANCISCO (U.P.)—USDA—Potatoes: Street sales Klamath Russets No. 1-A 4.50-4.55; Deschutes 5.00-5.25. Sixteen cities' arrivals 4.45; cars on track 1.430.

KLAMATH SHIPMENTS

March 24	34	54
Truck	28	41
Rail	545	1184
Month to date	147	278
Truck	438	908
Rail	8563	14,140
Season to date	1473	1534
Truck	7090	8606

PORTLAND LIVESTOCK

PORTLAND (U.P.)—USDA—Cattle salable 300; market less active; mostly steady, but some cows weak to 50 cents lower; load mostly choice 960 lb fed steers 23.25, lightly sorted, trucked lots good and choice 960 lb 23.00; sorted load low good 821 lb 21.50; utility and commercial steers 16.50-20.00; few utility heifers 15.00-17.50; canner and cutter cows 10.50-13.00; few 13.50 and 14.00; shells down to 8.00; utility cows 14.50-16.00; utility bulls 17.00-18.50.

Calves salable 50; market active, steady; good and choice vealers 26.00-31.00; prime 32.00; commercial vealers 20.00-24.00; culls down to 10.00.

Hogs salable 35; market fairly active, steady; choice 1 and 2 cutters 180-225 lb 23.50-mostly 24.00; choice around 350-500 lb sow 20.00-21.00.

Sheep salable 200; market about steady with Tuesday's strong to 50 cents higher close; few lots mostly choice 95-113 lb woolled lambs 21.00-21.50; choice 106 lb horn lambs 21.00; utility lambs down to 17.50; few good feeders 17.00; good yearlings 15.00-16.00; good and choice slaughter ewes 9.00-10.00; one lot young ewes at 11.00.

CHICAGO LIVESTOCK

CHICAGO (U.P.)—Prices on hogs pushed ahead 10 to 25 cents a hundred pounds Wednesday in spite of a continuing lack of buying interest from shippers.

Cattle were steady to 50 cents lower but sheep trading was slow getting started with indications of a steady market early.

Barrows and gilts mostly sold from \$20.25 to the top of \$20.85. Sows took \$17.75 to \$19.50 mostly. Good to prime steers and yearlings generally were worth \$19.50 to \$27.00 and good to prime heifers from \$19.00 to \$23.75. Cows topped at \$15.50.

SPEAKER

MEDFORD (U.P.)—John Roosevelt, eldest son of the late President Franklin D. Roosevelt, will speak at a Jackson County Democratic dinner here April 14.

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Agricultural Department Reorganization Told By Ike; Benson Powers Given

WASHINGTON (U.P.)—President Eisenhower sent Congress a reorganization plan for the Agriculture Department Wednesday, saying it would improve its operations and save the taxpayers some money.

The money saving "cannot be itemized at this time," he said.

Senate Kills Game Bill

SALEM (U.P.)—The Senate Agriculture Committee voted 1 to 2 Tuesday to let the state game enforcement bill die in committee.

The bill would transfer enforcement of the sports fishing and hunting laws from the state police to the Game Commission.

Sens. Jack Bain, Portland, author of the bill and chairman of the committee, and Gene L. Brown, Grants Pass, voted for the bill.

William Smith, of the Oregon Wildlife Federation, urged the committee to approve the bill.

"We are faced with a choice of the present system which has as its objective arrest, arrest and more arrest, or a system of education with co-operation of the public in carrying out enforcement," Smith said.

The committee unanimously recommended passage of the bill to close the Coquille River to commercial fishing.

It killed a provision that also would have extended the ban to three miles off the mouth of the river.

Klamath Youths Up On Morals Charge

Two young Klamath Falls men were jailed here last night on warrants issued in Medford and charged with contributing to the delinquency of minor girls.

They were identified as Wendell Gene (Whitey) Dalrymple, 23, of 1410 Gary, and James Edgar Swift, 21, 1230 Warden.

State Police arrested the two on the Jackson County warrants, and they are held in the County Jail for transportation to Medford. Their bail was set at \$2,500 each.

Senate Gets New Chief

SALEM (U.P.)—Sen. Angus Gibson, the genial Junction City Scotsman noted for his tightness with the taxpayer's dollar, was acting president of the Senate Wednesday.

He was appointed to preside for the day by Senate President Eugene E. McCarthy, who is acting as governor while Gov. Patterson is in Seattle.

When McCarthy announced Gibson's appointment, Gibson rose and asked: "Wouldn't you leave the state for a couple of hours so I could be governor?"

Fire Destroys Houseboat

PORTLAND (U.P.)—Fire early Wednesday destroyed a houseboat at a moorage below Linton in the lower harbor and caused face and burns to Troy N. Tyrell, about 19.

Tyrell and his young wife lived in the two-bedroom houseboat and at about 6:30 a.m. he touched a match to an oil stove. An accumulation of oil ignited in the stove and flared up.

Tyrell threw a blanket around the stove and headed for the door with it. But he tripped and fell. Burning oil spilled out on the floor. Tyrell called his wife and both escaped. Tyrell's burns were minor.

The 30 by 45-foot houseboat was destroyed with all its furnishings. An adjoining houseboat suffered about \$100 damage from the flames.

CASUALTIES

WASHINGTON (U.P.)—The Defense Department Wednesday identified 13 Korean War casualties in a new list (No. 716) that included three killed, eight wounded, one missing and one injured.

Semon Says No New Fund

SALEM (U.P.)—Oregon's proposed 20 million dollar program for new buildings at colleges and state institutions faced the prospect Wednesday of being cut in half.

The Joint Legislative Ways and Means Committee will have only 10 million or less for new buildings, unless the Legislature provides some more tax revenue.

However, Chairman Lee Chomley, Salem, of the House Tax Committee, told the House that "no preliminary measures are before my committee, and none are contemplated."

Rep. Henry Semon, Klamath Falls, chairman of the House Ways and Means Committee, added that his committee has "no intention of asking for additional revenue, and we'll use most of the money for buildings that is left over from the budget."

The amount left over from the budget will be around 18 million, but Semon said his committee probably would use a million or two of that for reserve.

The State Board of Higher Education wants almost \$10 million worth of new buildings, and an equal amount is wanted for state institutions.

A resolution to create the office of legislative analyst was passed by the House and sent to the Senate. This analyst would keep a close check on spending by state departments when the Legislature is not in session.

BOOST

VANCOUVER, B.C. (U.P.)—A 12-1/2-cent increase in the price of newspaper was announced Tuesday by Powell River Sales Co. Ltd.

The company said the new price — \$122 a ton — will apply to Canadian companies. American newspapers will continue to pay \$126 a ton.

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Left: Turtleneck shirt, sizes 3-6, 1.49, 7-14, 1.99. Sacony easy-fit elasticized waistband, 3-6, 1.29, 7-14, 1.49.

Above: Scallop-rib-trimmed shirt, sizes 3-6, 1.49, 7-14, 1.99. Knee-buttoned tunic, 3-6, 1.49, 7-14, 1.99.

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