

### Vet Housing Bank Credit Lack Seen By U.S. Builders

WASHINGTON (AP)—A 28-city survey of builders indicates a nationwide shortage of bank credit for veterans' housing, the National Association of Home Builders said Wednesday.

In many cities banks and other lenders are demanding "far more" than the 5 per cent down-payment established by GI housing legislation, the association quoted builders as saying in telegraphic reports.

A spokesman for the association said the group will submit its findings to congressional committees and housing agencies in connection with proposals to increase the 4 per cent interest rate on mortgage loans guaranteed by the Veterans Administration.

The association, the spokesman said, will support requests for a 4 1/2 per cent rate "or any interest rate which is sufficient to bring out the credit necessary to get veterans' housing rolling again."

Builders who attempt to sell their 4 per cent mortgage paper are obliged to take discounts ranging from one to 7 1/2 per cent of the base value of the mortgages, the association said its survey indicated.

Lenders evidently are not interested in VA paper in view of the better earnings possible on corporation and municipal bonds and other investments, it added.

Of the 28 cities surveyed in 21 states, only Rochester, N.Y., reported ample credit for FHA financing.

Albuquerque, N.M., reported no VA money available for future building. Portland, Ore., reported "very few GI loans unless discounted 5 per cent."

Seattle reported "No legitimate VA or FHA market."

**WARM**

SEOUL (AP)—Relatively warm weather prevailed along the 150-mile Korean battle front today. Highs and lows were Western Front, 47 and 29; Central Front, 48 to 27; Eastern Front, 42 and 33.



**QUEEN FOR A DAY** winner Jo Ann Turner, a Los Angeles nurse, arrived in Hawaii Klamath Falls girl, Marine Cpl. Delores Gugill (second from right), was a member coming party.

### Clear PW Compound

PHILADELPHIA (AP)—Allied guards quickly cleared a Koje compound of Communist Reds who defied two tear gas, the U. N. and reported today.

One North Korean prisoner was killed. There were no Allied casualties.

The POW Command said the Reds refused to form ranks for a head count and began milling about, shouting and chanting. POWs in adjacent compounds urged them on.

U. N. guards sprayed the rebellious prisoners twice with tear gas, to no avail.

Then, as the tempo of mob hysteria increased, a platoon of South Korean soldiers entered the compound, and removed the POWs. In this action the North Korean was killed.

### Ann's Lunch

Ann's are invited to a luncheon for Mrs. Milan Smith, visiting governor of this state, at the Yacht Club Friday.

The luncheon was announced by club secretary Warren.

Ann's, whose home is in Klamath Falls, will arrive in Klamath Falls today for meetings with the club. All Rotary wives are urged to attend the luncheon for Mrs. Smith.

### Auto Accident Douses Light

An auto accident at 11th and Main last night dislodged a control box to the traffic signals at that intersection, damaged two cars, sent one boy to jail overnight, but didn't hurt anyone.

City Police arrested Eugene Monroe Fields, 18, 209 Chilton, on a charge of failure to yield the right of way.

He was driving a 1937 DeSoto sedan on Main and apparently moved out into the intersection against the traffic light. The DeSoto was struck broadside by a 1939 Studebaker, driven by Roger Lee Davis, 17, 3118 Greensprings, coming down 11th.

The impact knocked young Fields' car onto the sidewalk and the car grazed the traffic signal standard, knocking the box loose and dousing the traffic lights. The car proceeded on a few feet and stopped on the sidewalk in front of the Metropolitan Hotel.

### Companies Pay

Contract has been signed for three taxicab companies in Klamath Falls, giving a 25 per cent increase in their minimum guarantee per shift.

The business agent of the Taxicab Union, said the companies were signed by Hurry Cab and Yellow Cab, on Feb. 23, and will start on May 1, 1953, and will give a 25 per cent increase in their minimum guarantee to \$10 a shift compared to \$8 a shift previously.

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Buy for yourself! See it TODAY!

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### Bridges Asks Use Of Atom Bomb

PHILADELPHIA (AP)—A top Republican policy-maker in Congress was on record today as urging that the U.S. take the initiative in Korea by blocking the China coast and using the atomic bomb "if it will save the life of a single American boy."

The proposals were contained in the text of an address by Sen. Styles Bridges (R-NH), prepared for delivery last night to the annual dinner of the Pennsylvania Manufacturers Association.

Bridges departed considerably from the prepared speech but told a reporter later the text as written correctly described his views.

### CUSTOM LONDON DERRY

LONDON DERRY (AP)—A young man recently released from a local hospital wrote a thank-you note for all the kind care and attention. There was this postscript:

"I proposed to a nurse and she accepted me, but I discovered that it was part of the treatment."

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- g) TUCK-IN BODICE, a sun-buck, button-back halter, 10-20, \$3.99
- h) SWIRL SKIRT with six gears, sizes 10-20, \$4.99
- i) TRIANGULAR STOLE, \$1.99
- j) WAIST CINCHER, S-M-L, \$1.99

Colors: Clean White, Sea Red, Summer Navy, Deep Gray, Tar Black, Charcoal, Heavenly Blue, Risk Coral, Seal Brown, Sun Yellow, Mauve/ivory all with contrast railroad stitching.

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Golden Oak 42x26 Right Pedestal	Value \$119.00	\$69.50
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Like New Steel—Gray	Value \$154.25	\$129.50
Used Rift Sawn Oak—Gunn Grand Rapids—(Never Been Sold) New	Value \$154.50	\$79.50

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Four Drawer Letter Cradle Suspension	A REAL VALUE \$70.75	\$75.00
New Two-Drawer Letter Art Metal—Damaged in transit	\$77.25	\$56.95
Almost New Two Drawer Legal Art Metal, Best Quality		\$63.95

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(2) Steelcase—Posture	\$69.25	\$42.35
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(6) Bank of England—Sikes No. 76 1/2 Armless Leg—Quartered Oak	\$82.50	\$41.25
Sikes Man's Rotary Form Fitted—Solid Oak (Walnut and Mahogany). Style No. 2501 1/2	\$45.50	\$29.95
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