

MARKETS AND FINANCE

WALL STREET

NEW YORK (U) — A show of strength in the stock market Thursday was speckled with profit-taking.

There was strong leadership on the rise, but the list ran into difficulties and backed away from its best in many areas.

Gains ran to around 3 points at the outside and sagged to around a point at the worst.

Trading was on the light side with an estimated 1,300,000 shares that compares with 1,220,000 shares traded in Wednesday's unusually quiet session.

New York Stocks

By The Associated Press

Admiral Corporation	28 1/4
Allied Chemical	71 1/2
Allis Chalmers	55 1/2
American Airlines	14 1/2
American Power & Light	2 1/2
American Tel. & Tel.	159 1/2
American Tobacco	70 1/2
Anacosta Copper	42 1/2
Atchafalaya Railroad	71 1/2
Bethlehem Steel	53 1/2
Boeing Airplane Co.	48 1/2
Borg Warner	76 1/2
Burroughs Adding Machine	18 1/2
California Packing	26 1/2
Canadian Pacific	31 1/2
Caterpillar Tractor	61 1/2
Celanese Corporation	30 1/2
Chrysler Corporation	49 1/2
Cities Service	48 1/2
Consolidated Edison	38 1/2
Consolidated Vultee	23 1/2
Crown Zellerbach	65 1/2
Curtis Wright	8 1/2
Douglas Aircraft	63 1/2
DuPont de Nemours	97 1/2
Eastman Kodak	45 1/2
Emerson Radio	12 1/2
General Electric	67 1/2
General Foods	53 1/2
General Motors	65 1/2
Georgia Pac Plywood	17 1/2
Goodyear Tire	52 1/2
Homestead Mining Co.	3 1/2
International Harvester	30 1/2
International Paper	53 1/2
Johns Manville	69 1/2
Kennecott Copper	77 1/2
Libby, McNeill	9 1/2
Lockheed Aircraft	22 1/2
Loew's Incorporated	13 1/2
Long Bell A	30 1/2
Montgomery Ward	60 1/2
Nash Kelvinator	24 1/2
New York Central	22 1/2
Northern Pacific	73 1/2
Pacific American Fish	11 1/2
Pacific Gas & Electric	38 1/2
Pacific Tel. & Tel.	117 1/2
Packard Motor Car	6 1/2
Penn. (N. C.) Co.	68 1/2
Pennsylvania R. R.	22 1/2
Pepsi Cola Co.	12 1/2
Philco Radio	32 1/2
Radio Corporation	32 1/2
Raychem Metals	53 1/2
Raychem Corp. Pfd	33 1/2
Republic Steel	48 1/2
Raychem Metals	52 1/2
Richfield Oil	61 1/2
Safeway Stores Inc.	34 1/2
Scott Paper Co.	58 1/2
Sears Roebuck & Co.	56 1/2
Standard Oil	34 1/2
Standard Oil Calif	44 1/2
Standard Oil N. J.	44 1/2
Studebaker Corp	73 1/2
Sunshine Mining	41 1/2
Swift & Company	39 1/2
Transamerica Corp.	28 1/2
Twentieth Century Fox	15 1/2
Union Oil Company	39 1/2
Union Pacific	109 1/2
United Aircraft	29 1/2
United Aircraft	36 1/2
United Corporation	5 1/2
United States Steel	40 1/2
Warner Pictures	13 1/2
Western Union Tel	28 1/2
Westinghouse Air Brake	44 1/2
Westinghouse Electric	44 1/2
Woolworth Company	45 1/2

CHICAGO GRAIN

CHICAGO (U) — Corn closed on a rally on the board of trade Thursday following news the Agriculture Department would buy good quality corn to offset the influence of its sales of poor quality corn.

Prior to this announcement, corn had been selling lower along with everything else. It hadn't been down as far as wheat and soybeans, however. Both these cereals were subjected to selling pressure because of their brisk price advance this week.

Wheat closed 1/4 lower to 1/4 higher, March \$2.25 3/4, corn 1/4-1/2 lower to 1/4 higher, March 71 1/2-73 1/2, soybeans 1/2 lower to higher, March \$2.89 1/2-2.90, and lard unchanged to 10 cents a hundred pounds lower, March \$9.70.

Wheat	Open	High	Low	Close
Mar	2.25	2.25 3/4	2.24 3/4	2.25 3/4
May	2.29	2.29 1/2	2.28 1/2	2.29 1/2
Jul	2.30	2.30 1/2	2.28 1/2	2.30 1/2
Sep	2.32	2.32 1/2	2.31	2.32 1/2
Dec	2.35	2.35 1/2	2.33	2.35 1/2

IDAHO POTATOES

IDAHO FALLS (U) — (USDA) — Potatoes: market dull; sales f.o.b. shipping points, Russets No. 1, medium-large, 3.50-3.70; small-medium, 3.35-3.50; No. 2, 2.00-2.15.

SAN FRANCISCO POTATOES — (USDA) — Potatoes: street sales about steady, no change; no broker sales Wednesday. In 14 cities, arrivals 280, on track 1,048.

LONDON (U) — Queen Elizabeth

II Thursday thanked British servicemen and volunteers and "our good friends from overseas" who helped save lives and repair the damage of the Jan. 31 flood that swept the English east coast.

LIVESTOCK

By JOHN LANDERS JR.

Klamath Livestock, Feb. 12

Receipts of all cattle were 150 compared to 235 last week and 475 a month ago. Reduced receipts with good demand for calves from most classes advancing from \$5.00 to \$5.50; some more.

SLAUGHTER CATTLE: Commercial cows sold around 16.75 and utility cows around 15.25 with canners and cutters selling from 14.20 to 14.40. Good steers sold from 21.00 to 24.10 with commercials around 20.40 and utility kinds clearing around 17.40. Good heifers turned from 24.00 to 24.10. Most commercial kinds averaged around 19.50 with utilities at 16.25. Commercial bulls sold from 19.50 to 20.00 and utilities from 17.70 to 18.60. Odd head of choice calves topped at 29.75 with good kinds turning around 24.50 and commercial calves selling from 19.90 to 22.10.

STOCKERS AND FEEDERS: Prices were strong on a limited supply. Good feeder steers weighing from 400 to 500 pounds sold from 21.90 to 22.50. Medium kinds sold from 17.75 to 19.50 with plain calves around 13.75. Holstein steers went to the feed lots at around 17.10. Good stocker heifers sold from 20.10 to 22.70. Medium kinds sold around 17.00 with one lot of medium heifers weighing around 325 pounds selling for \$4.00 by the head. Stocker calves weighing from 150 to 250 pounds sold from \$6.00 to \$6.00 by the head. Odd head of young stock cows sold around 125.00. One 2 year old Hereford bull sold at \$75.00. Two milk cows just fresh turned at 185.00 each. Baby calves sold from 16.00 to 22.00 by the head.

SHEEP: The sheep market was

generally untested.

HOGS: Receipts of hogs were 41 compared to 30 last week and 125 a month ago. Choice 1 and 2 barrows and gilts sold from 21.50 to 23.10. Sows weighing over 350 pounds sold around 17.00 with some lighter feeder sows turning at 15.50. Feeder pigs sold from 17.40 to 20.25. Weaners turned at 11.00 by the head.

CHICAGO LIVESTOCK

CHICAGO (U) — An overrun of hogs, coupled with a continuing shrinkage in outside order demand, drove hog prices 25 cents lower to \$11.00 a hundred pounds lower Thursday.

Cattle steady to 50 cents lower in a market supplied a third higher than expected, but no market was set for sheep.

Most sales of butcher weights were in a range of \$18.50 to \$20.60. Sows took \$16.25 to \$18.25. Good and choice steers and yearlings sold from \$20.50 to \$24.00 and comparable heifers from \$20.00 to \$22.00. Cows topped at \$15.50.

PORTLAND LIVESTOCK

PORTLAND (U) — (USDA) — Cattle salable 125; market mostly steady with canner-cutter cows more active than late Wednesday; load fed steers unsold; several lots and few loads good steers Wednesday 22.00-22.00; two part loads good choice 22.25-25; load good choice fed heifers 22.50; few utility-commercial steers Thursday 16.00-21.00; commercial heifers 19.00-20.00; utility down to 15.00; canner-cutter cows mostly 15.00-14.00; utility cows 15.00-16.00.

Calves salable 25; market active; strong; one prime 220 lb vealer 35.00; new recent high; few good choice vealers 28.00-33.00.

Hogs salable 25; market more active, mostly steady; choice 1 and 2 butchers 180-235 lbs 23.00-50; few lots carrying choice 3 butchers 22.50; few medium grades 22.00; choice 350-550 lb sows 18.50-20.00.

Sheep salable none; market nominal; good-choice woolled lambs Wednesday 19.50-20.50; good-choice feeders salable around 17.00-18.00; good-choice ewes quotable 8.00-9.00.

PORTLAND GRAIN

PORTLAND (U) — No coarse grains (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.43; Soft White (excluding Rex) 2.43; White Club 2.43.

Hard Red Winter: Ordinary 2.43; 10 per cent 2.43; 11 per cent 2.43; 12 per cent 2.43.

Hard White Bant: Ordinary 2.43; 10 per cent 2.43; 11 per cent 2.43; 12 per cent 2.43.

Car receipts: wheat 6; barley 1; flour 2; mill feed 3.

NEWPORT, Wash. (U) — The

Army Engineers Thursday credited "little" Albeni Falls Dam with adding some 500 million kilowatt hours of electricity to the Northwest Power Pool during the recent shortage.

The dam on the Pend Oreille River near here isn't even completed but 1,153,000 acre-feet of water stored behind it was released for use at larger downstream dams in the Columbia River system.

The Army said the 800 million kilowatt hour was enough to serve the needs of about 100,000 families — almost the size of Portland.

The 31 million dollar dam in Bonner County, Idaho is a multipurpose project due for completion in 1955. It will add 142,000 kilowatts of prime power to the federal system of dams in the Northwest.

Col. E. C. Itchner, North Pacific Division Engineer for the Army, said all spillway gates at the dam are now open and that the Pend Oreille River is flowing through as an unregulated stream.

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Weather

Western Oregon — Mostly clear through Friday. Patches of night and morning fog or low cloudiness. Little change in temperature with highs both days 42 to 52. Low Thursday night 26 to 36. Light winds along the coast.

Eastern Oregon — Mostly clear through Friday. Slowly rising temperatures. Highs from 32 to 42 Thursday and 36 to 46 Friday. Low Thursday night 10 to 20 except about zero in high valleys.

Grants Pass and vicinity — Mostly sunny through Friday. Valley fog Thursday night. High 50. Low 22.

Coos Bay Area — Partly sunny through Friday. Fog or low cloudiness Thursday night. Bar winds variable and under 15 miles an hour. High 50. Low 35.

Northern California — Fair through Friday. Freezing or heavy frost Thursday. Warmer Friday. Northerly winds of 15 to 25 miles an hour off coast, subsiding Thursday night.

By The Associated Press

24 hours to 4:30 a.m. Thursday

	Max.	Min.	Prob.
Baker	31	10	T
Eugene	50	30	.03
La Grande	35	20	.03
Lakeview	31	21	.01
Medford	45	24	T
Newport	48	32	.09
North Bend	—	35	.12
Ontario	39	26	—
Pendleton	45	30	—
Portland Airport	47	28	.05
Roseburg	45	32	.08
Salem	49	28	T
Boise	36	23	—
Chicago	47	34	—
Denver	57	—	.25
Eureka	48	35	.02
Los Angeles	66	47	—
Red Bluff	57	38	—
San Francisco	53	47	—
Seattle	43	30	—
Spokane	40	25	T

Oregon Waits

TV Decision

SALEM (U) — Gov. Paul L. Patterson said Thursday that Oregon probably wouldn't lose its chance to get an educational television channel by waiting two years.

At the same time, Rep. Maurine Neuberger, Portland, chairman of the House Education Committee, said she would sponsor a resolution to have a legislative interim committee recommend to the 1955 Legislature as to whether Oregon should go into educational TV.

Gov. Patterson, after getting officials of Washington, Connecticut, New York, Michigan and Minnesota to join with him, learned that the June 2, 1953, deadline for applying for educational TV channels is not a fixed deadline, he said.

The governor asserted that the Federal Communications Commission has indicated that if the states show they are interested, the educational TV channels will be held open for them.

"There is a small calculated risk in waiting," the governor said.

The State Board of Higher Education would like to have TV transmitters in Portland, and on Mary's Peak near Corvallis. It would have studios in Portland, Corvallis and Eugene.

This proposal, however, would cost \$204,000, and legislative leaders feel it would be better to wait two years when more information about educational TV problems will be available.

Baker Weather

Office Closed

PORTLAND (U) — Closure of the Weather Bureau's one-man office in Baker, plans for which were reported recently by Rep. Sam Cook to the Baker Chamber of Commerce—is part of a continuing program aimed at better general service at lower cost, Col. E. S. Ellison said Thursday.

Ellison, head of the Portland Weather Bureau office, said that while such closures were not under his authority, he was familiar with the over-all program.

A Civil Aeronautics Administration station will continue to be maintained at Baker, he said, so that the weather information from Baker will continue to be available. The Portland Weather Bureau will make available to news services a Baker and vicinity forecast daily.

He said that while the Weather Bureau station at Baker was a convenience to the people there, it was not essential, and could not be justified under an economy program.

The Portland airport station, he said, has been reduced from 12 to 7 people in recent years, and other offices also have been cut. At the same time, some new stations, such as at Astoria, have been established where the need was shown.

He said he did not know the date of the closure.

Uncle Tom Back

In Public Eye

PARIS (U) — French Education Minister Andre Marie last night lauded the American mislabeled novel "Uncle Tom's Cabin" as the second most widely known book in the world. He put the Bible first.

Marie spoke before a group of French statesmen and intellectuals gathered at the University of Paris to celebrate the 10th anniversary of the publication of Harriet Beecher Stowe's famous work.

He characterized Mrs. Stowe as "this woman of action, this militant" and declared that "only this book has survived from all the literature favoring emancipation of blacks."

KOREA PAY

SEOUL (U) — The South Korean finance ministry said Thursday that the United Nations will pay \$87 million to the Korean government, probably "in a few days." That will complete the payment of \$135 million advanced to U. N. forces in Korea since the war.

Valley Of Smokes To Be Viewed

ANCHORAGE, Alaska (U) — The National Park Service's Alaska superintendent and two companions planned a daring observation trip Thursday into the valley of Ten Thousand Smokes, after three days of great volcanic eruptions last weekend.

Grant Pearson, veteran of 30 years service in the territory, Ray Peterson, president of the Northern Consolidated Airlines, and John Wietzka, a resident of the area 15 years, planned to fly in with a light plane and set up a base camp.

The eruptions were apparently subsiding. Navy fliers said, but a half-mile wide stream of lava was reported sighted boiling down one mountain side Wednesday. The valley was also still covered with a gray blanket of volcanic ash.

Pearson said the camp would be set up at Brooks Lake, on the floor of the valley only 20 miles from the craters of Mt. Trident, Nov. Ruppia and Katmai, three of the most spectacular of the volcanoes.

Patrol plane crewmen said smoke was belching through fissures along the entire floor of the valley.

Pearson, Peterson and Wietzka planned to maintain radio contact with the outside.

Ashland Eyeing

Fluoride Program

ASHLAND (U) — A proposal by the Jackson County Public Health Association for fluoridation of the city water supply has been taken under advisement by the Ashland City Council.

Twenty-five persons were heard in a council forum on the matter Tuesday night.

City Attorney Harry Skerry told the council that he believes a vote of the people will be necessary.

HITCH

TEL AVIV, Israel (U) — A hitch developed Thursday in the scheduled departure of the 39-member staff of the Soviet legation to Israel.

The Israel foreign office said the delay arose when no word came from Moscow that the Israeli mission there had left the Russian capital. Departures of both groups had been planned to coincide.

ARRIVE

MANILA (U) — Delegates from three Soviet-bloc countries arrived here by air Thursday for the second U. N. ECAFE conference on trade promotion. Full name of ECAFE is Economic Commission for Asia and the Far East.

The 39-nation meeting opens Feb. 23.

Waterfront Probe Grows

WASHINGTON (U) — Investigating senators reported Thursday that "payroll padding by racketeers and local politicians at a New Jersey waterfront" added millions of dollars to this nation's airbase building program in North Africa.

The report, filed by a committee headed by Sen. Lyndon B. Johnson (D-Tex.), described what it called "Claremont Terminal in Jersey City, N. J."

Johnson said the report was delayed until now to enable the New York City Anti-Crime Committee to complete its investigations of racketeering on the waterfronts.

A Senate committee is scheduled to hold hearings soon on alleged crookedness on the waterfronts.

The Senate preparedness subcommittee, which Johnson headed in the old Congress, reported that Dade Brothers, a waterfront operator, obtained a blanket contract to handle shipments of all materials needed for the rush airbase projects in North Africa.

It said this contract spiraled from an original \$150,000 job upward until the waterfront firm asked nearly nine million dollars.

When Senate investigators working with other crime investigating bodies discovered payroll padding and ex-criminals hiring waterfront workers, the contract was canceled, the report said.

Hanks Marsh

Lease Given

Hanks Marsh, the swamp and marshland lying a few miles north of Klamath Falls, has been leased by the Bureau of Reclamation for trapping purposes for the next year according to Project Mar. E. L. Stephens, Bureau of Reclamation.

Only one bid was submitted, that by three persons.

W. C. Ainsworth, C. C. Ransom and Carl Van Meter submitted a total rental bid of \$528.75. The lease is to expire April 15, 1953.

Hank's Marsh lies just north of Wocum.

DOCTORS

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Furorial

Cox

Furorial services for Vern Valentine Cox, who died in Dorris Feb. 10, will take place from the chapel of the Klamath Memorial Home, 923 High, Saturday, Feb. 13, 10:30 a.m. The Rev. James Peters officiating. Committal service and interment in Klamath Memorial Park.

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