

led In Lumber Co. n Here; Charges Of management Levelled

Spangler is a former Palmerton executive, operates the Spangler Lumber Company at Bly and is a member of the Oregon Liquor Control Commission.

Palmerton's suit charges that the present management of the company, headed by Don A. and Edna C. Weidner of Chicago, Ill., have operated the local firm for the benefit of the Weidner Lumber Company of Chicago and to the detriment of the local company and its stockholders. The Weidner Lumber Company wholesales Palmerton-produced lumber.

The Weidners hold a majority of voting stock in the Palmerton Lumber Company and also control the firm's board of directors, composed of Mr. and Mrs. Weidner and their attorney, J. A. Cobbley. By virtue of their voting stock, they were able to assume control of the business last May, edging Mr. and Mrs. Palmerton out.

The suit further alleges that unsecured current liabilities of the company exceed \$350,000, which the company can't pay, and that the local firm is faced with legal action by its creditors and is in imminent danger of insolvency.

A receiver is needed, the suit contends, to protect the property and to protect the stockholders and creditors. The present management, Palmerton's suit charges, has been at the expense of and without regard to the best interests of the company, stockholders and creditors, and "this course of conduct will be continued and the fraud and mismanagement" of the offices of the company will continue unless a receiver is appointed.

The suit asks that Spangler be appointed receiver on or before Feb. 13. The Farrens and Maxwell law firm represents the plaintiffs in the suit.

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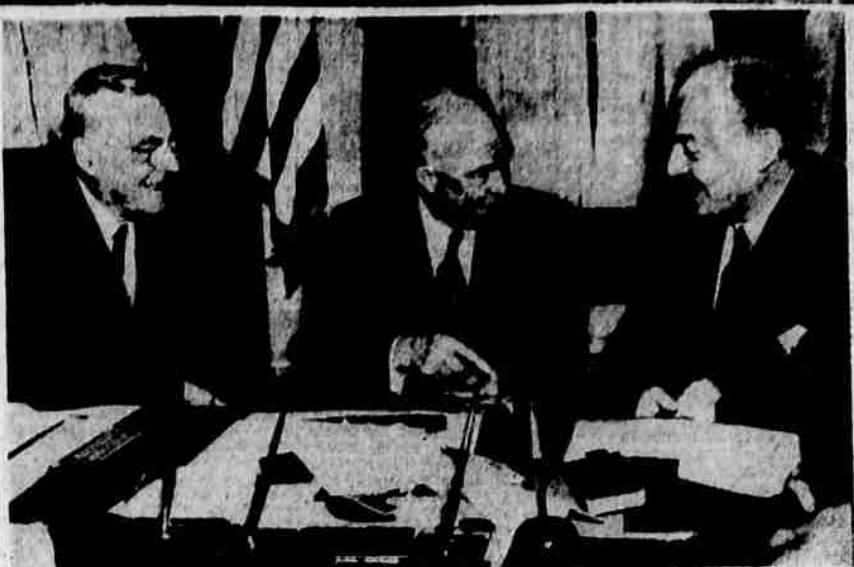
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ENCOURAGED — Secretary of State John Foster Dulles (left) and Foreign Aid Chief Harold Stassen (right) report to President Eisenhower at the White House after their return from an 11-day tour of Western Europe. Dulles said he is "encouraged" by prospects on creating a European defense community.

Armed Forces Eye Budget

WASHINGTON (AP) — The secretary of each of the armed services has until Feb. 28 to review the pending budget and submit recommendations for cutbacks.

The date was set in a directive from Roger M. Kyes, acting secretary of defense. It was learned yesterday. The directive spells out further the general economy orders to all departments issued Feb. 3 by Budget Director Joseph Dodge with President Eisenhower's approval.

The military heads were told to "make every effort to secure intelligent savings and to reassess the urgency" of their planned rates of expansion.

Earlier, the services got orders to award no new construction contracts and to halt existing projects that cannot be classed essential.

Farm Bureau Men Huddle With Chief

WASHINGTON (AP) — President Eisenhower opened the White House door today to powerful farm leaders who had been snubbed by the Truman administration in a feud over agricultural policies.

His visitors were a group of 21 American Farm Bureau Federation officials. They were headed by Bureau President Allan Kline, who clashed so bitterly with former Secretary of Agriculture Charles Brannan that he was not welcomed either at the White House or Agriculture Department.

This bitterness grew largely out of the opposition by Kline and other bureau leaders to the so-called Brannan Plan for farm production subsidies which they contended would put farmers under complete government domination.

Eisenhower obviously was anxious to patch up the bureau's relations with the federal government and ready to listen to the proposals on farm legislation they might have to offer.

The meeting came against a background of sagging farm prices which some Democrats contend could be halted by quick action on the part of the Eisenhower administration.

The bureau and its leaders split with the Truman administration over major farm policies, including the level of price supports. The bureau supports a flexible system of price supports which would range from 75 to 90 per cent of parity depending on the level of production.

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