

FINANCE

Livestock

WALL STREET

NEW YORK (AP) — Reactionary railroads hobbled the stock market Tuesday and prices pointed down all around.

Losses of between 1 and 2 points were not infrequent, although most declines were in minor fractions. Modest gains dotted the list but seldom exerted much upside pressure.

The volume of business dwindled appreciably as prices backed away, and the total for the day came to an estimated 1,600,000 shares. That compares with 1,800,000 shares traded Monday, the best level in a couple of weeks.

NEW YORK STOCKS

By The Associated Press	
Admiral Corporation	30 1/4
Allied Chemical	72 1/2
Allis Chalmers	58 1/2
American Airlines	14 1/4
American Power & Light	159 1/2
American Tel. & Tel.	49 1/2
American Tobacco	49 1/2
Anacosta Copper	49 1/2
Atchafalpa Railroad	99 1/2
Bethlehem Steel	56 1/2
Boeing Airplane Company	47 1/2
Borg Warner	77 1/2
Burroughs Adding Machine	17 1/2
California Packing	32 1/2
Canadian Pacific	34 1/2
Caterpillar Tractor	94 1/2
Celanese Corporation	91 1/2
Chrysler Corporation	91 1/2
Cities Service	22 1/2
Consolidated Edison	9 1/4
Consolidated Vultee	67 1/2
Crown Zellerbach	93 1/2
Curtis Wright	44 1/2
Douglas Aircraft	44 1/2
Dupont de Nemours	44 1/2
Eastman Kodak	13
Emerson Radio	69 1/2
General Electric	69 1/2
General Foods	69 1/2
General Motors	69 1/2
Goodyear Tire	53
Homestead Mining Company	33 1/2
International Harvester	54 1/2
International Paper	71 1/2
Johns Manville	80 1/2
Kennecott Copper	24
Libby, McNeill	12 1/2
Lockheed Aircraft	61 1/2
Loew's Incorporated	24
Long Bell	77 1/2
Montgomery Ward	11 1/2
Naah Klevinstor	39 1/2
New York Central	118 1/2
Northern Pacific	6 1/2
Pacific American Fish	68 1/2
Pacific Gas & Electric	22 1/2
Pacific Tel. & Tel.	33 1/2
Packard Motor Car	33 1/2
Penney (J. C.) Co.	33 1/2
Pennsylvania Railroad	33 1/2
Pepsi Cola Company	33 1/2
Philo Radio	33 1/2
Radio Corporation	33 1/2
Rayonier Incorp.	33 1/2
Rayonier Incorp. Mid	33 1/2
Republ. Elec.	33 1/2
Ryan's Metals	33 1/2
Richfield Oil	33 1/2
Safeway Store Inc.	33 1/2
Scott Paper Company	33 1/2
Seaford Vacuum Oil	33 1/2
Southern Pacific	33 1/2
Standard Oil California	33 1/2
Standard Oil N. J.	33 1/2
Studebaker Corporation	33 1/2
Sunshine Mining	33 1/2
Swift & Company	33 1/2
Transamerica Corporation	33 1/2
Twentieth Century Fox	33 1/2
Union Oil Company	33 1/2
Union Pacific	33 1/2
United Airlines	33 1/2
United Aircraft	33 1/2
United Corporation	33 1/2
United States Plywood	33 1/2
United States Steel	33 1/2
Warner Pictures	33 1/2
Western Union Tel.	33 1/2
Westinghouse Air Brake	33 1/2
Westinghouse Electric	33 1/2
Woolworth Company	33 1/2

CHICAGO LIVESTOCK

CHICAGO (AP) — Livestock trading was a sort of mark-time affair Tuesday. Several predictions had been made that price controls on meat would be dropped Monday in the wake of last week's general decline.

So producers sent in smaller numbers than forecast and even though buyers didn't extend themselves to bid up on arrivals, preferring to wait to see what was coming if anything.

As a result lightweight butcher hogs were steady to 10 cents lower, heavier weights were steady, and pigs and sows largely steady.

Most butcher weight hogs ranged from \$17.50 to \$19.25. Sows took \$14.75 to \$16.75.

Good to prime steers and yearlings brought anywhere from \$20.50 to \$33.50 and good choice heifers and mixed yearlings from \$15.00. Sausage bulls at \$20.25, beef bulls at \$16.00, and vealers at \$23.00.

While actual sales were slow in being completed on lambs, most indications were for a strong to higher market on the small receipts for a Tuesday since July.

Estimated arrivals included 12,000 salable hogs, 6,000 cattle, 300 calves and 1,500 sheep.

PORTLAND LIVESTOCK

PORTLAND (AP) — (USDA) — Cattle salable 125; market about steady; load good holdover steers unsold; scattered lots utility and commercial steers 600-1,000 lbs 15.00-20.25; 1 good 1,100 lb steer 21.00; utility and commercial heifers 14.00-18.00; canner and cutter cows 10.00-12.50; few utility cows 12.50-15.00; utility and commercial bulls 16.00-20.00.

Calves salable 25; market active, fully steady; good and choice vealers 27.00-32.00; 1 prime vealer 34.00; utility and commercial vealers 18.00-25.00; utility and commercial calves 14.00-20.00.

Hogs salable 150; market active, strong to 5c higher; increased percentage of under 150 lb weights available; choice 180-235 lbs 21.50-22.00; few lots choice 1 butchers 22.25; choice 145-165 lbs 20.00-20.75; 250-300 lbs 19.50-20.50; choice 360-560 lb sows 17.50-18.50.

Sheep salable 100; holdover 100; market about steady with Monday's decline; 1 lot choice to prime 107 lb woolled lambs 21.25; few lots mostly choice 90-110 lbs 20.50-21.00; utility and good 78 lb lambs 18.00-19.00; good and choice feeders salable around 18.00-18.50; good and choice ewes quotable 7.00-8.00.

CHICAGO GRAIN

CHICAGO (AP) — Grains suffered through another shaking out on the board of trade Tuesday and then recovered toward the close of an active trading session.

The market had a nervous undertone throughout the day. A renewal of liquidation at one time dumped all corn contracts, as well as several wheat deliveries, into new seasonal low ground.

Wheat closed 1/4-1/2 lower, March \$2.27 1/4, corn 1/4 lower to 1/2 higher, March \$1.58 1/2-1.59, oats unchanged to 1/4 higher, March 79 1/4-1/2, rye unchanged to 1 cent lower, May \$1.80 1/2, soybeans unchanged to 1/4 higher, March \$2.92 1/4-1/2, and hard 13 to 45 cents a bushel pounds lower, March \$8.87.

Wheat Open High Low Close
Mar 2.27 1/4 2.27 1/2 2.26 3/4 2.27 1/2
May 2.29 1/2 2.30 1/2 2.29 1/2 2.29 1/2
July 2.29 1/2 2.29 1/2 2.28 2.28 1/2
Sep 2.30 1/2 2.31 1/2 2.30 1/2 2.31 1/2
Dec 2.35 1/2 2.35 1/2 2.34 2.34 1/2

PORTLAND GRAIN

PORTLAND (AP) — Coarse grains, no bids.

Wheat (bid) to arrive market, basic No. 1 bulk, delivered coast: Soft White 2.42; Soft White (excluding Rye) 2.42; White Clover 2.42.

Hard Red Winter: Ordinary 2.42; 10 per cent 2.42; 11 per cent 2.42; 12 per cent 2.46.

Hard White Bant: Ordinary 2.61; 10 per cent 2.61; 11 per cent 2.63; 12 per cent 2.65.

Car receipts: wheat 163; barley 9; flour 12; corn 8; mill feed 10.

Potatoes

SAN FRANCISCO (AP) — (USDA) — Potatoes: About steady; unchanged; no broker sales; 16 cities: Arrivals 347; track 1,268.

CHICAGO POTATOES

CHICAGO (AP) — Potatoes: Arrivals 72, on track 400; total U. S. shipments 577; slightly stronger on best russets, dull on other stocks; Colorado red McClures 4.70-4.75; Idaho russets 5.15-5.25, in 10 lb mesh sacks in master containers \$5.75-6.00; Minnesota-North Dakota potatoes 3.90-4.20 washed.

BANDIT BEES ARE BALD

DAVIS, Calif. (AP) — Bandit bees usually are characterized by baldness, says entomologists at the University of California college of agriculture. When the bandit bee attempts to steal honey from the hives of other bees, she is attacked by guard bees who usually pick the hair off the thief's body before she can escape. Frequently a robber bee learns that stealing doesn't pay and returns to the righteous path of gathering her own honey, the entomologists report.

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AMAZINGLY QUICKER ACTING INCREDIBLY MORE EFFECTIVE

Wage, Price Controls To Discontinue

WASHINGTON (AP) — There were plenty of indications Tuesday that Congress will let wage and price controls die April 30, as President Eisenhower recommended.

The President, in his State of the Union message Monday, didn't even ask for a standby controls law—one that would give him the authority to revive the control machinery quickly in a future emergency.

Sen. Capehart (R-Ind.), chairman of the Senate Banking Committee, introduced such a bill anyway with in minutes after Eisenhower delivered his address. The measure would let the actual controls die, but continue to vest the reserve power in the President.

But stabilization officials said privately they thought that in view of the President's message, Congress would be most unlikely to pass such a bill.

A source close to the White House said Eisenhower's omission of a request for such a bill was deliberate—that he decided he would rather ask Congress for a specific law if he finds he needs it.

The 14 regional offices of the Wage Stabilization Board were notified Monday to stop processing wage adjustment petitions pending clarification of the agency's status.

Acting Mobilization Chief Arthur S. Flemming notified the mobilization and stabilization agencies to expect sharp reductions in their staffs soon. But he said some defense mobilization activities would be strengthened and continued vigorously. Not all have to do with wage and price controls.

The President recommended extension of rent controls, also due to expire April 30, in critical defense housing areas. He called for procedure generally to turn over rent regulatory authority to local governments. He also recommended that priority and allocation powers over defense materials in short supply be continued beyond the June 30 expiration date.

MUSICIANS ON HOT SEAT

VIENNA (AP) — The musicians playing for Vienna's outdoor ice revue now sit on hot seats to keep warm. Since they play half in the open, something had to be done to keep their hands and lips from freezing and their instruments from going flat. Warm air is blown at them from all directions and, besides that, the seats they sit on are electrically heated.

SKIRT WITH "DRAWSTRING"

RIBBON TRIM



575

The handsome felt, wool or linen circular, decorated skirts which sell for fabulous prices can be just as attractively made at home—and for very little money! We've used the brand new "drawstring" velvet ribbon (available in your five-and-dime stores) in black on a royal blue felt skirt to produce this exciting-looking dress-up skirt.

Velvet ribbon trim motifs are 14 by 8 inches, just gather the ribbons as illustrated, pin into place and slipstitch to skirt. Sequins, pearls or beads may be used in center of design. Navy, black or red velvet on dark skirts; pink white or light blue on linen, shantung or pastel wools are prettiest! Send 25 cents for the "Drawstring" Velvet Ribbon Trim Design and Skirt, sizes 22, 24, 26, 28 waist (Pattern No. 575) your name, address, pattern number and size to Carol Curtis, Herald and News, Box 229, Madison Square Station, New York 10, N.Y.

Patterns ready to fill orders immediately. For special handling of order via first class mail include an extra 5 cents per pattern.



Record Mixup Results In Muddled Story Of Birth

Mrs. John Laney, Wecus, is a proud mother: three times over, as a matter of fact.

But Mrs. Laney did not become a mother at Klamath Valley Hospital Jan. 26, 1953, as reported in the Herald and News vital statistics. The last time Mrs. Laney entertained the stork was 10 years ago, when her youngest daughter was born. She also is the mother of an 11-year-old son and a 14-year-old daughter.

Mrs. Laney was in the hospital Jan. 26 and part of the following day. But she was there for minor surgery that had nothing to do with the maternity ward.

By some inexplicable mixup, the list of births the hospital supplies the Herald and News and radio stations showed that on Jan. 26 Mrs. Laney became the mother of a girl weighing 8 pounds 7 ounces.

Judge Puts Reds in Jug

NEW YORK (AP) — Seven Communist leaders Tuesday were sentenced to three years in prison—a fate they preferred over banishment to Russia.

They also were fined \$5,000 each. Five other convicted party leaders were sentenced to two years in prison, and \$4,000 fines each. The other defendant got one year in prison and a fine of \$2,000.

The 13 were convicted of conspiring to advocate violent revolution against the government. Maximum sentence is five years in prison and \$10,000 fine.

Federal Judge Edward J. Dimock said he was not fixing the maximum penalties because he felt Congress did not intend such punishment for conspiracy to violate the Smith Act.

The act makes "teaching and advocacy" of forcible overthrow of the government a crime.

The judge said the top penalty in his opinion was intended only for "the worst conspiracy" to commit a specific crime.

He handed down the sentences, after the 13 Monday heatedly rejected his suggestion that they might go to Russia rather than jail.

They were convicted Jan. 21 after a nine-month-long trial.

The 13, dubbed the "second string" of the party in this country, stepped into top Communist spots after 10 "first string" Red leaders were convicted in 1950.

Those ten were given the maximum sentences.

Searchers On Plane Track

NEW YORK (AP) — The Coast Guard Cutter Campbell reported to headquarters Tuesday it had sighted an oil slick and dye markers near the scene where a British troop-ferrying aircraft is missing with 39 persons aboard.

The Campbell said it had "sighted several large areas of oil slicks and dye markers on the North Atlantic about 130 miles southwest of the position from which the plane sent out an SOS early Monday."

The Coast Guard estimated that area was between 250-300 miles east of Argentina, Newfoundland.

The plane, a four-engine York operated by Skyways, Ltd., of London, was bound for Gander, Nfld., from the Azores.

The Campbell said it was searching the area in the midst of snow squalls.

The plane was being used to ferry British troops between London and the West Indies.

Farmer Named To County Judge Post

EUGENE (AP) — Kenneth Nielsen, well-to-do farmer from West Linn Land County, was endorsed Monday night for county judge by the Republican Central Committee.

It is expected that Gov. Paul Patterson will follow the endorsement in filling the job, vacant since voters two weeks ago recalled Day Bayly from that position.

Nielsen got a majority of the 48 committee votes on the fifth ballot. There were 13 candidates, among them Dave Hoover, unsuccessful candidate for U. S. senator; Earl McNitt, ex-mayor of Eugene; Roy Elliott, former forester; and two former county commissioners. McNitt was second in the balloting and Elliott third. Hoover got no votes on the opening ballot.

Sky Photos Used To Nab Tax Dodgers

CANYON CITY (AP) — Aerial photography has been put to a new use by the Grant County assessor's office.

Lumber piles, cold decks of logs and herds of cattle were photographed and the pictures used to check against tax rolls.

Who SPEAKS for the farmer?

Complete line of musical instruments. Your hallduin dealer. kyle morgan pianos 1922 Main



Sportsmen To Support Tulana Plan

The Klamath Sportsmen's Association voted surprisingly last night in favor of the acquisition of the Tulana Farms operations instead of the Federal Fish and Wildlife Service.

The vote was a fairly close one. Tulana Farms had already indicated that in developing the tract it would make specific and adequate provisions for public shooting, and claimed that its planned development would attract more birds into the area.

The Fish and Wildlife Service had said the Tulana plan was a good one, but took away the marshland of the last remaining lands—most of the last remaining marsh holdings in this area. Its program, though not yet set out on paper for the tract, is ultimately to develop the area as a marshland to the Fish and Wildlife Service owns the tract, on the West side of Agency and Upper Klamath lakes.

In other Sportsmen's action, the group laid plans for a slogan contest open to any resident of Klamath County. Prizes to be awarded include a three-piece glass fishing rod, a "Pileup" Medalist fly-reel, a leather-bound fishing creel, a tackle kit and a hunting knife.

Pres. John Hobson said there would be no limitation on the number of words in the slogan, but the briefer and more concise would probably receive greater consideration.

The association's membership drive got underway last night as some 30 new memberships were turned in. A fiberglass spinning rod is to be presented to the old or new member who turns in the most memberships between now and April 13. A Mitchell reel is to be awarded in the recruiting campaign, too.

Court Eyes Civil Suit

A civil suit being tried in Circuit Court may be wound up this afternoon.

The suit was brought by the Tux Mix Concrete Company, Medford, against Mr. and Mrs. L. H. Perkins, former owners of a small farm near Central Point. The company wants \$650 for some land leveling it did on the place in 1946, plus \$5 for equipment moving.

In a cross complaint, Perkins has asked for \$1,000 damages from the company claimed from the company's failure to construct a reservoir at the time of the land leveling, so water could be stored to irrigate the leveled land.

Jurors hearing the case are: Earl Wilson, Robert Adams Jr., LeRoy Glenger, Walter Stastny, Rudolph Sniak, Merle Loosley, Ted Durnant, Jim Cavanaugh, Jesse Z. Smith, Frank Reed, Herbert Hadley and Lawrence Blair.

Farm Bureau Eyes Ruling

KLAMATH (AP) — Klamath County's Farm Bureau, meeting in the Presbyterian Church basement here Monday, passed a resolution calling for the return of powers to set county officials' salaries to the counties.

The resolution now goes back to the county's half dozen centers for approval.

The Farm Bureau, meeting in final preparation for next week's Farm Bureau Week—also supported the movement also to organize water districts here into an association with power to levy a small millage.

The livestock committee discussed the Klamath County Livestock Marketing Association's shipping yards at Stike, which needs some improvement for the coming year. About \$75,000 worth of livestock was shipped through the association during the past year—most of it to the satisfaction of the shippers.

Exec. Secy. Virginia Dixon of the Klamath County Chapter of the American Red Cross, explained the program for the coming year and the past operations.

Jim Kerns represented the Chamber of Commerce in an interchange of members with the Farm Bureau. Langell Valley, is the new agricultural committee chairman, on the Farm Bureau of Commerce, and there was some discussion of a proposal by cattlemen that the U.S. government buy beef at home for use in institutions. Apparently the government has been looking outside the U.S. for some of its beef supplies.

Japan May Have Islands Returned

TOKYO (AP) — President Eisenhower's implied repudiation of the 145 Yalta Agreement with Russia has raised hopes here that the Kurile Islands and Southern Sakhalin might someday be returned to Japan.

The territories were handed over to the Soviet Union by the Yalta Agreement as a condition of Russia's entry into the war against Japan in the final weeks before surrender.

In his State of the Union message to Congress, Eisenhower called for a declaration making it clear that "this government recognizes no kind of commitment contained in secret understandings of the past with foreign governments 'which permit enslavement' of any peoples." Presumably he included the Yalta Agreement in that category.

POPE ORDERS AID

VATICAN CITY (AP) — Pope Pius XII expressed profound sorrow Tuesday over the floods ravaging Holland, Belgium and England and ordered aid be sent from relief funds at the Vatican's disposal.

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Constable On Royal Party

KLAMATH FALLS (AP) — Constable J. H. Smith, 34, of Klamath Falls, was on duty at the Klamath County Jail Monday night.

Smith, who is married, is a member of the Klamath County Sheriff's Association.

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