MARKETS AND FINANCE

Stocks

WALL STREET

NEW YORK (AP)— Railroads and aircrafts were a feature in a moderate stock market advance Wednesday.

The bulk of the list displayed fractional gains and losses while the more favored areas pushed ahead to around 2 points at the outside.

Volume came to an estimated 1,600,000 shares, a quite respectable total when compared with recent sessions.

NEW YORK STOCKS
By The Associated Press

Admiral Corporation	31 3/8
Allied Chemical	73 3/4
Allis Chalmers	57 1/8
American Airlines	14 3/4
American Power & Light	2 1/2
American Tel & Tel	159 1/2
American Tobacco	69 1/8
Anaconda Copper	43 1/2
Atchison Railroad	99
Bethlehem Steel	55 1/8
Boeing Airplane Co.	40 1/8
Borg Warner	72
Burroughs Adding Machine	11 3/8
Canadian Pacific	21 1/8
Caterpillar Tractor	66 1/4
Celanese Corporation	34 7/8
Chrysler Corporation	93
Cities Service	91 7/8
Consolidated Edison	30 3/4
Consolidated Vultee	20 1/8
Crown Zellerbach	60
Curtiss Wright	9 1/8
Douglas Aircraft	60 3/4
Dupont de Nemours	91 7/8
Eastman Kodak	44 1/2
Emerson Radio	10
General Electric	60 3/4
General Foods	53 1/8
General Motors	81 7/8
Georgia Pac. Plywood	16
Goodyear Tire	52 3/4
International Harvester	32
International Paper	56 1/8
Johns Manville	69 1/2
Kennecott Copper	78 1/8
Libby, McNeill	9
Lockheed Aircraft	25 1/8
Loew's Incorporated	11 1/2
Long Bell A	29 1/4
Montgomery Ward	61 7/8
Nash Kelvinator	23 3/8
New York Central	24 7/8
Northern Pacific	80 1/4
Pacific Gas & Electric	39 1/8
Pacific Tel. & Tel.	118
Packard Motor Car	6 1/2
Pepsi Cola Co.	11 5/8
Philco Radio	34 1/8
Radio Corporation	27 1/8
Rayonier Incorp.	34 1/8
Republic Steel	48
Reynolds Metals	54 1/2
Richfield Oil	
Safeway Stores Inc.	34
Sears Roebuck & Co.	59 7/8
Socony-Vacuum Oil	36
Southern Pacific	45 3/8
Standard Oil California	55 3/4
Standard Oil N. J.	74 3/4
Studebaker Corporation	41 1/8
Sunshine Mining	9 7/8
Swift & Company	38 1/8
Transamerica Corporation	26 1/4
Twentieth Century Fox	14 1/4
Union Oil Company	39 1/8
Union Pacific	
United Airlines	30 3/8
United Aircraft	38 1/8
United corporation	5 1/4
United States Steel	42 3/8
Unied States Plywood	31 7/8
Warner Pictures	12 1/2
Western Union Tel.	41 1/2
Westinghouse Air Brake	28
Westinghouse Electric	47
Woolworth Company	47 1/8

CHICAGO GRAIN

CHICAGO (AP) — Grains moved up toward the close on the Board of Trade Wednesday, most cereals cancelling out earlier losses which had extended to more than a cent at one time.

Buying was encouraged by absence of heavy selling pressure during the morning slump.

Wheat closed 1/4-1/2 higher, March $2.29 3/8-1/2, corn 3/4 lower to 3/8 higher, March $1.62 1/8-$1.62, oats unchanged to 1/4 higher, March $1 3/4-7/8, rye 1/4-1/2 higher, May $1.83 3/4-1/2, soybeans 1/4 lower to 1 1/2 higher, March $2.96-$2.96 1/4, and lard 7 to 12 cents a hundred pounds higher, March $9.12.

Wheat	Open	High	Low	Close
Mar	2.29 3/8	2.30	2.28 1/8	2.29 1/8
May	2.32 1/8	2.32 3/8	2.31 3/8	2.3 1/8
Jly	2.31	2.31 3/4	2.30 3/4	2.31 1/4
Sep	2.32 1/8	2.33 1/2	2.32 3/4	2.33 1/2
Dec	2.36	2.37	2.35 1/8	2.36 1/8

PORTLAND GRAIN

PORTLAND (AP) — No coarse grains.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.42; Soft White (excluding Rex) 2.42; White Club 2.42.

Hard Red Winter: Ordinary 2.42 1/2; 10 per cent 2.42 1/2; 11 per cent 2.42 1/2; 12 per cent 2.42 1/2.

Hard White Baart: Ordinary 2.62; 10 per cent 2.62; 11 per cent 2.64; 12 per cent 2.66.

Car receipts: wheat 29; flour 7; corn 2; oats 1; mill feed 12.

Obituary

ROSS

Baby Ross, infant son of Mr. and Mrs. John Ross, Tulelake, died here Jan. 27. Other survivors include a sister Penelope Ross; the grandparents, Mr. and Mrs. Lee Brown Tulelake, and Mrs. Welby in Nebraska. Graveside services will be held in Mt. Calvary cemetery Thursday Jan. 29, 2 p.m. O'Hair's Memorial Chapel is in charge.

Potatoes

KLAMATH POTATO MARKETS JAN. 26

At San Francisco today the potato market was slightly weaker. Track sales of Klamath russets, U.S. No. 1/2 A, 2 inch minimum size, brought 4.25 a 100 pound sack. Klamath russets, U. S. No. 2 A, brought 2.50 a 100 pound sack.

At Los Angeles the potato market was steady. Trucklot and carlot sales of Idaho russets, U. S. No. 1 A, ranged from 4.25 to 4.50 a 100 pound sack. Most of the sales were from 4.35 to 4.40 a 100 pound sack. Idaho russets, U. S. No. 1 A, large size brought 4.65 a 100 pound sack. Klamath russets, U. S. No. 2, brought 2.75 a sack. Klamath bakers brought 5.75 a 100 pound sack for the U.S. No. 1 grade. Klamath bakers, U. S. No. 2, made 3.75 a 100 pound sack. Deschutes U.S. No. 2, brought 2.60 a 100 pound sack.

At Chicago today the potato supply was liberal. The demand was improving. Prices were slightly lower and the market was slightly weaker. Track sales of Idaho russets, U. S. No. 1A, washed, 15 to 20 percent 10 ounces and larger, brought 4.65 to 4.75 a 100 pound sack. Idaho russets, U. S. No. 1A, washed, 25 to 35 percent 10 ounces and larger, made 4.85 to 5.00 a 100 pound sack. Unwashed U. S. No. 1A's brought 4.75 occasionally. Street sales of U. S. No. 1 A and generally good quality Idaho russets, brought 5.50 to 5.65 a 100 pound sack. 5.75 a 100 pound sack was paid for larger sizes.

Track holdings at the 16 major cities of the nation today amounted to 1654 cars of potatoes. This compares with 1493 cars on track one week ago. Arrivals at the 16 major cities were reported at 1036 cars. This compares with 1069 cars arriving one week ago.

Total shipments of potatoes throughout the nation over the week end amounted to 1460 cars. Of this number the Pacific Northwest shipped 469 cars. Idaho moved 375 cars, Oregon 71 cars and Washington 23 cars.

KLAMATH SHIPMENTS

	1951-52	1952-53
Jan. 26	41	51
Truck	5	4
Rail	36	47
Month to date	827	1550
Truck	121	219
Rail	706	1331
Season to date	6573	6969
Truck	1118	993
Rail	5455	5916
Jan. 27	0	59
Truck	0	10
Rail	0	49
Month to date	827	1609
Truck	121	229
Rail	706	1380
Season to date	6573	6968
Truck	1118	1003
Rail	5455	5965

IDAHO FALLS

IDAHO FALLS (AP)—(USDA)— Potatoes: Market dull, no sales.

SAN FRANCISCO

SAN FRANCISCO (AP)—(USDA)— Potatoes: Market about steady; prices unchanged; no broker sales Tuesday. In 16 major cities: arrivals 354, on track 1,363.

CHICAGO POTATOES

CHICAGO (AP) — Potatoes: Arrivals 74, on track 430; total U. S. shipments 689; about steady, firm undertone for best large Russets; Colorado red McClures $4.70; Idaho Russets $4.85-5.50, in 10 lb mesh sacks in master containers $5.65, utilities $3.40-50; Minnesota-North Dakota Pontiacs $3.30, unwashed, $4.15 washed; Montana Russets $4.10.

Soldier Faces Murder Charge

LUBBOCK, Tex. (AP) — A youthful Air Force cadet Wednesday led officers to a shallow grave where they uncovered the nude body of Miss Joyce Fern White, 18, who had been missing from home since Jan. 8.

Four hours later a charge of murder with malice was filed against 20-year-old Walter H. Whitaker Jr., member of a well-to-do Hartford, Conn., family.

Texas Ranger Raymond Waters and Sheriff Grady Harrist told newsmen the youth made an oral statement in which he said Miss White was strangled to death with a sash cord from a venetian blind after a quarrel over another girl.

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DEADLY — The British Royal Navy has lifted the security veil to allow release of this first picture of a new rocket destroyer cruising off the Isle of Wight. Classed as her Majesty's Fast Patrol Boat Bold Pioneer, it's the first vessel to be powered by both gas turbine and diesel engines working in conjunction. Manned by a crew of two officers and 16 seamen, the craft is 121 feet long and has a beam of 25 1/2 feet.

Livestock

PORTLAND LIVESTOCK

PORTLAND (AP)—(USDA)—Cattle salable 130; market active; strong with cows generally 50 cents higher; spots 1.00 up on canners-cutters under light receipts; few utility-commercial steers 16.00-21.50; few good steers 22.00-23.00; one lot good-choice 968 lbs 24.25; few head good fed heifers 20.00-21.00; utility-commercial heifers 14.50-19.00; canner-cutter cows mostly 10.50-13.00; few 13.50; utility cows 13.50-16.00; some held higher; bulls scarce.

Calves salable 50; market active, steady; good-choice vealers, light calves 27.00-32.00; utility-commercial calves 14.00-20.00.

Hogs salable 400; market active, fully steady; spots 25 cents higher; choice 180-235 lb butchers 21.00 to mostly 21.50; few lots choice 1 butchers 21.75; few choice 250-300 lbs 19.00-20.00; sows steady; choice 350-450 lb sows 17.50-18.00; lighter weights up to 18.5.

Sheep salable 400; market rather slow; steady to weak with top 25 cents lower; few good-choice wooled lambs 21.50-22.50; few lots choice-prime fed lambs 22.75; few lots good-choice feeder lambs 18.50; few fleshy 88 lbs 19.50; good-choice slaughter lambs 7.00-8.00.

CHICAGO LIVESTOCK

CHICAGO (AP) — Most sales of hogs were at steady levels Wednesday and cattle steady to 50 cents higher, principal influence in both classes being a reduction in the salable supply. Sheep did not develop an early market.

Most sales of butcher weight hogs were at $17.75 to $19.25, others ranging upward to as high as $19.50. Sows took $15.00 to $17. generally.

Choice and prime steers sold mostly from $23.50 to $34.00 but upper level steers reached as high as $35.00 and $36.00.

Heifers grading good and choice others ranging upward to as high as $19.50. Sows took $15.00 to $17.00 generally.

Choice and prime steers sold mostly from $23.50 to $34.00 but upper level steers reached as high as $35.00 and $35.00.

STOCKTON LIVESTOCK

STOCKTON (AP)—(USDA)—Cattle 50, few cleanup sales steady, cutter cows 12.50, good 600-700 lb stocker heifers 17.00-18.00.

Calves 10, sizable shipment of stocker calves held over from Monday, two loads good-choice 350 lbs stocker steer calves steady at 24.00, few 300 lb heifer calves 23.00.

Hogs 50, market not established.

CORRECTION

A story in the Jan. 26 issue of the Herald and News incorrectly listed Carl's Superior Market as one of the local stores charged with selling unbranded merchandise. This is incorrect, Carl's Market was not cited. The story also indicated that Wood's Market in Merrill and Wood's Market in Klamath Falls are under joint ownership. This also is incorrect. The stores are completely separate.

EASILY MADE SLIPPERS

Pattern No. 417 for felt lounging slippers with contrasting tab trim have a yarn-edge trim crocheted over elastic to insure snug fit. Try them in crimson felt with green felt soles. Pattern includes sizes for small, medium and large. Pattern No. 541 is for a handsome crocheted two-color pair with lambs-wool soles (purchasable at your local needlework counters). Two skeins each of navy and yellow wool yarn and scraps of bright crimson for the embroidery are all the materials needed. Sizes include small, medium and large with all instructions.

Send 25 cents for each Pattern (Felt No. 417) and (Crocheted, No. 541) your name, address, pattern number to Carol Curtis, Herald and News, Box 229, Madison Square Station, New York 10, N. Y.

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THE GUN STORE

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Committee Okays Kyes

WASHINGTON (AP) — The Senate Armed Services Committee Wednesday gave unanimous approval to the nomination of Roger M. Kyes as deputy secretary of defense. The General Motors vice president had promised to sell all his extensive stock holdings that might conflict with the defense job.

This was the second of the controversial Defense Department nominations to win approval of the committee. Earlier, it endorsed Charles E. Wilson as defense secretary and the nomination later was approved by the full Senate.

But there were reports that Eisenhower may abandon his plan to name Robert T. B. Stevens Army secretary, unless Stevens finds a way to dispose of his textile business.

Kyes, a tall graying executive, appeared for a brief committee session and reporters were admitted for his testimony.

Only one criticism was raised. Sen. Hunt (D-Wyo) said he would vote for Kyes but questioned the policy of installing both the president and vice president of General Motors—largest defense contractors—as top officials in the Defense Department.

The committee action sends the nomination on for expected Senate approval.

Like Wilson, Kyes agreed to dispose of all his General Motors stock prior to April 1.

Hi-Y Gains Members

Eight Klamath boys were inducted into the Hi-Y Fellowship at the YMCA in ceremonies held last night.

They included:

Don Payette, Charles Harris, Jim Weldon, Doug Campbell, Wes Sine, Mike Hayden Rod Van Buskirk and Jim Dutcher.

Dulles Speech

(Continued from Page One)

was no chance of unity.

He dealt in blunt words with what he conceives to be Russia's policies. He said the U. S. has "enemies who are plotting our destruction" and added that "these enemies are the Russian Communists and their allies in other countries."

Soviet strategy, he went on, is to encircle and isolate this country. This strategy must be countered by a strong American military establishment and by the creation of military strength in friendly nations, he said, with this purpose: "Never to wage war but only to deter war."

Some people have said privately, Dulles went on, that a war with Russia is inevitable and that the U. S. should have it soon rather than late because time is running against this country.

"President Eisenhower is absolutely opposed to any such policy," Dulles declared "and so of course am I and all of my associates in the State Department and in the foreign service."

But he asserted that this nation must have a positive policy of developing and keeping alive other peoples—notably those under Soviet domination— such a love and respect for freedom that they can never really be absorbed by the desperation, the totalitarian dictatorship of the Communist world."

Developments of the love of freedoms and independence among the captive peoples, he said, may make them so resistant to Soviet domination that they cannot "be swallowed and digested . . and perhaps in time the indigestion will become so acute that it might be fatal."

KF Merchants Switch Time

The executive board of the Klamath Merchants Association went on record at a meeting Wednesday morning as adopting a program of evening dinner meetings of the membership in place of the previous monthly breakfast meetings.

The next meeting will be Wednesday evening, March 11, 6:00 p.m., at a place to be announced later, according to W. W. Patterson, president.

The group also appointed a committee in charge of the annual Spring Opening, to report back to the executive board and the general meeting.

The committee included Walt Kennett, Roy Murphy, Rudy Jacobs, Charlie Fysck, Dick Maguire and Deb Addison. Kennett will be chairman of the group because of the illness of the association's vice president, Erle Hamilton.

Funeral

ELDER

Funeral services for John Elder, 80, who died here Jan. 26, will take place at the graveside in Wilson Cemetery, Williamson River, Friday, 2 p.m. with the Rev. C. Ellery Eckles, Fort Klamath Methodist Church, officiating. Friends are respectfully invited to attend. Ward's Klamath Funeral Home in charge.

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Conant Post

(Continued from Page One)

the job in Germany, but that he does not plan to oppose confirmation.

"I'm not at all enthusiastic about the nomination," he said, "but I haven't decided whether I'll vote against him. But I do think . . a better choice could have been made."

Wiley said hearings on Conant and Gen. Walter Bedell Smith, former central intelligence chief chosen for under secretary of state, had been held up because no FBI reports are available on them.

Also pending are the nominations of Winthrop W. Aldrich, New York banker, to be ambassador to England; Mrs. Oswald B. Lord of New York to be U. S. representative on the U. N. Human Rights Commission and Seymour J. Rubin of Illinois to be assistant director of mutual security.

From two committee members it was learned that the group already has waived its rule for advance FBI field checks to approve six nominations, including that of Dulles himself.

One committee member said Dulles had promised Wiley he would fire any of the nominees if an FBI inquiry developed derogatory information against them.

Besides Dulles, appointees involved included Harold E. Stassen, confirmed by the Senate yesterday as mutual security administrator, and former Sen. Henry Cabot Lodge Jr., approved for chief of the U. S. delegation to the U. N. Others given committee approval were Thurston Morton and Carl McCardle, whose nominations for assistant secretaries of state are scheduled for Senate action tomorrow, and Herman Phleger of California, to be State Department legal adviser.

Wiley said a logjam had developed at the FBI because of the large number of requests for personnel checks at the outset of the new administration.

Wiley said no senator had protested to him about either Smith or Conant and that no one had asked to be heard in opposition to them.

The Senate approved Stassen's nomination on a voice vote yesterday after Sen. Morse (Ind-Ore) said the former Minnesota governor and former president of the University of Pennsylvania has been guilty of "a great deal of fuzzy and confused thinking on subjects of great import."

The Senate passed by voice vote and sent to the House a bill creating a job for a second under secretary of state, a $17,500 a year post Eisenhower has said will go to Donald B. Lourie, president of the Quaker Oats Company Chicago.

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