# Next President To Be Faced With Five Billion Dollar Tax Decision

WASHINGTON (AP) — The next President faces an urgent five-billion-dollar tax decision as soon as he takes his oath of office.

The rather vague talk about possible future tax reductions, coming out of both the Eisenhower and Stevenson presidential campaign camps, strikes practical taxmen here as interesting but somewhat beside the point.

That's because a lot of taxes are due to go down sharply, starting at the end of next year, unless the President and the 83rd Congress act affirmatively to keep them up. It will be up to the new chief executive to tell the lawmakers what he wants—which may or may not be what he gets.

It will be to the President's advantage to submit his tax recommendations promptly because it takes a long time to grind a tax bill through the congressional mill. The last one required almost nine months.

In drafting that increase, which went into effect last fall, Congress set definite cutoff dates for the increased rates. The veterans on the tax-writing committees recognized that a tax without an expiration date is, in practical effect, a permanent levy.

In the absence of positive legislative action next year, taxes are due to go down $5,280,000,000. There would be a cut of $2,280,000,000 in individual income taxes, $2,000,000,000 in corporation taxes and some 80 million in excise levies.

Individual income taxes are scheduled to revert to the last previous rates Dec. 31, 1953. The corporate excess profits tax would be cut in half for calendar 1953 and abolished for calendar 1954. The increase in the regular corporation taxes is due to run out April 1, 1954.

That also is the date for the scheduled cutback in a number of excise levies, including those on liquor, beer, cigarettes, autos and gasoline.

Washington tax experts frankly doubt whether either Gov. Adlai E. Stevenson or Gen. Dwight D. Eisenhower has been thoroughly briefed on the national tax problem.

Republican nominee Eisenhower says taxes have approached the point of hurting incentive and initiative. He talks of a 30 or 40 billion dollar cut in the budget, but then declares that a budget reduction doesn't necessarily entail a tax cut.

Eisenhower could get quite an argument out of any congressman on that point.

Gov. Stevenson's headquarters has buzzed recently with talk of a substantial reduction in the cost of rearmament by July 1, 1954. Since arms represent a major share of the U. S. budget, this is strictly tax-cutting talk.

Yet neither candidate has given any public recognition to the problem of that five billion dollars which must be faced up to next year.

**NAMED**

PORTLAND (AP) — The Save Oregon Highways Association, an organization supporting the truck tax bill passed by the last Legislature, Wednesday named James Mount, Portland, president.

People DO TOO read small space ads – you are!

FARM EQUIPMENT BEST BUYS KFJI 7:30 a.m.

TRY OUR PRESCRIPTION DEPT FOR FAST, COURTEOUS SERVICE BY REGISTERED PHAMACISTS

BE A WINNER

YOU NEVER LOSE WHEN YOU SHOP at

OPEN DAILY FROM 8:30 A.M. TO 9 P.M.

MEET ME AT PAY-LESS

WE RESERVE THE RIGHT TO LIMIT QUANTITIES

Pay Less Drug Store
808 Main Street Klamath Falls, Oregon

Prices Effective Thurs. Thru Monday

8 CUP ALUMINUM COFFEE PERCOLATOR 87c

Jadite - Fireking COFFEE CUPS 10c

Reg. 39c Aluminum FOOD FOIL 25 Foot Roll 2 for 49c

SMOKE TOO MUCH? If you smoke one or more packs a day and want to cut down—try medically formulated STOP-SMOK. See how quickly it may curb your craving for tobacco and make it easier for you to smoke moderately. Get STOP-SMOK today! 1.98

EXTENSION CORD 6 Ft. Reg. 49c 33c

Reg. 3.59 PICNIC JUGS With Pouring Spout 2.87 Porcelain Finish Lining

SEASONAL CLOSE-OUT

1.95 WILSON SWIM GOGGLES For Men Women Children Makes Swimming More Fun 1.33

QUALITY CLIP-ON SUN GLASSES Green Shade WITH CASE 88c

4.00 Value ELECTRIC FAN SILENT MOTOR HANGS OR STANDS 8 Inch Blade 3.27

BAMBOO PICNIC BASKETS Reg. 3.49 LARGE FAMILY SIZE 2.49

SPONGE RUBBER CUSHIONS FOR HOME OR FARM EQUIP $2.49 Jumbo size Fine for trucks Cats etc. $4.19

COPPERTAN Suntan Lotion FOR A SMOOTH COPPERY TAN WITHOUT BURNING – Reg. $1.00 Cream or Liquid Plus Tax 69c

AVIATOR STYLE Cool Green Shade SUN GLASSES 88c With Case

PENETRAY HEALTH LAMPS Relieves Aches and Pains of Over-Exertion DRIES HAIR FAST 99c

HAY FEVER Reliefs

| | |
|---|---|
| TABCIN 25's | 73c |
| NEOHETRAMINE 25's | 89c |
| ESTIVIN DROPS | 1.09 |
| ASTHMADOR CIGARETTES | 59c |
| RESISTABS 36's | 95c |
| ANAHIST 40's | 99c |
| BENZEDREX INHALERS | 60c |
| WYAMINE INHALERS | 69c |
| ANAHIST ATOMIZER | 98c |
| NEO-AQUADRIN | 89c |
| ASTHMADOR POWDER 6 oz. | 1.13 |
| BENA FEDRIN 1-oz. | 98c |

JUST RECEIVED Another Shipment of "LOOZ" REDUCING AID We're sorry we were out last week end. Mail orders promptly filled. With 10 days bonus supply 2.98

"MODERN" ELECTRIC Self Starting Wall Type KITCHEN CLOCK Choice of Red or White – One Year Guarantee $4.50 Value $2.98 Plus Tax

CLEAN THAT CAR! 13 x 16 CHAMOIS and LARGE SPONGE 2.50 Value Both For 1.29

AUTO COTE – Silicone – Cleans, Polishes, Protects in one operation 2 for 79c

REG. 2.59 MEN'S LUNCH KITS Famous American Make with Pint Vacuum 1.99

BAMBOO PLACE MATS Set of 8 Decorator Colors 1.69

PURSE BASKETS Small size fishing type basket – to decorate – to match your outfit 1.29

METAL Pin Frogs For Better Floral Arrangements From 25c

35c Value CELLULOSE HOUSEHOLD SPONGE 23c

Vacuum Bottle Stopper Adjusts to fit any ½ Pint – Pint or Quart Bottle Reg. 25c 19c

PAPER NEEDS That Save Work & Money

25c Silk WAXED PAPER 125 Foot 19c

12c Silk SANDWICH BAGS 40 Count 7c

29c Silk FACIAL TISSUE 400 Count 19c

SHOP PAYLESS AND SAVE

Save 25¢ COLGATE DENTAL CREAM 2 GIANT TUBES 69¢ 94¢ VALUE

SPECIAL OFFER

CLEANS YOUR BREATH WHILE IT CLEANS YOUR TEETH!

60¢ VALUE AIR FERN MIRACLE FERN THAT GROWS WITHOUT SOIL per bunch 49¢

BUG BOMBS Quickly Kills Mosquitoes, Flies Gnats etc. And costs so little. Priced From 59¢

SPECIAL OFFER! FREE OF EXTRA COST! This regular 29¢ Size NEW PALMOLIVE AFTER SHAVE LOTION When You Buy ANY Giant Size PALMOLIVE or COLGATE SHAVING CREAM AT REGULAR PRICE

TAKE YOUR CHOICE!

| | | |
|---|---|---|
| PALMOLIVE LATHER | SHAVING CREAM | 53¢ |
| COLGATE LATHER | SHAVING CREAM | 53¢ |
| PALMOLIVE BRUSHLESS | SHAVING CREAM | 47¢ |
| COLGATE BRUSHLESS | SHAVING CREAM | 47¢ |

SAVE MONEY ON BABY NEEDS

| | |
|---|---|
| 15c BABY BIBS DECORATED—with food catcher | 9c |
| 69c BABY TRAINING CHAMBER | 49c |
| BABY CAR SEATS | 1.69 |
| 1.00 BABY COMB & BRUSH SET | 69c |
| 69c PLASTIC BABY PANTS | 49c |
| BOTTLE - DIAPER BAG Plastic — With Zipper Sides | 79c |
| 98c DENNISON DIAPER LINERS | 69c |
| 60c FORMULA PITCHER | 39c |

$1.00 WARRENS KOROSEAL APRONS Waitress Type Won't Crack, Peal, Stick or Stiffen. With Pocket 49c

Decorated & Tinted TUMBLERS Big 9-oz. 10c Value 6 FOR 49c

PILSNER Glasses Decorated 39c Each

SALE! Reg. $1 size now 59¢ plus tax Tussy PERMASTICK The fabulous super-smoothing lipstick that stays on... won't smear...won't dry lips! Just smooth Permastick on... let it set...then press a tissue to your lips until no color comes off. Then kiss your beau or drink your coffee or eat an 8-course dinner... Permastick will keep on looking lovely for hours! Four Glamourous Tussy colors: Midnight, Midnight Pink, Contraband, Garden Party. This offer LIMITED TIME ONLY!

HOME OF NATIONAL BRAND DRUGS, TOILETRIES, HOME NEEDS, APPLIANCES, PHOTO SUPPLIES, ETC..