

MARKETS and FINANCE

Weather

Stocks

NEW YORK (AP)—It was a drowsy session in the stock market Thursday with prices barely moving. There was a slight upside emphasis.

Changes were almost entirely fractional with only an occasional issue going as much as a point higher or lower.

Business amounted to an estimated million shares.

New York Stocks
By The Associated Press

Admiral Corporation	23 3/4
Allied Chemical	23 1/2
Allis Chalmers	23 1/2
American Airlines	14 1/4
American Power & Light	28 1/2
American Tel. & Tel.	154 3/4
American Tobacco	36 3/4
Anaconda Copper	46 3/4
Atchafalaya Railroad	91
Bethlehem Steel	51 1/2
Boeing Airplane Co.	35 1/4
Borg Warner	73 3/4
Burrhus Adding Machine	77 3/4
California Packing	78 3/4
Canadian Pacific	36 1/2
Caterpillar Tractor	56 3/4
Celanese Corporation	43 3/4
Chrysler Corporation	102 1/4
Cities Service	35 1/4
Consolidated Edison	17 1/2
Consolidated Vultee	35 1/2
Crown Zellerbach	58
Curtiss Wright	8 1/2
Douglas Aircraft	53 1/2
Dupont de Nemours	36 3/4
Eastman Kodak	46 1/4
Emerson Radio	11 3/4
General Electric	63 1/4
General Foods	47 3/4
General Motors	31 1/4
Georgia Pac Plywood	17 1/2
Goodyear Tire	43 3/4
Homestake Mining Co.	37
International Harvester	33 3/4
International Paper	30 1/4
Johns Manville	78 3/4
Kennecott Copper	81 3/4
Libby, McNeill	8
Lockheed Aircraft	25 3/4
Loew's Incorporated	13 1/2
Long Bell A	65 1/4
Montgomery Ward	21
Nash Kelvinator	19 3/4
New York Central	75 1/2
Northern Pacific	14 3/4
Pacific Gas & Electric	35 3/4
Pacific Tel. & Tel.	112 1/2
Packard Motor Car	5 1/2
Pennney (J. C.) Co.	65 3/4
Pennsylvania R. R.	20
Pepsi Cola Co.	9 3/4
Philo Radio	31 1/2
Radio Corporation	34 3/4
Rayonier Incorp	41 1/4
Rayonier Incorp Pfd	34 3/4
Republic Steel	41 1/4
Reynolds Metals	34 3/4
Richfield Oil	68 3/4
Safeway Stores Inc.	59 3/4
Scott Paper Co.	59 3/4
Sears Roebuck & Co.	37 3/4
Socony-Vacuum Oil	84 1/2
Standard Oil Calif.	25 3/4
Standard Oil N. J.	38 1/2
Studebaker Corp.	33
Sunshine Mining	26 3/4
Swift & Company	15 1/2
Transamerica Corp.	40 3/4
Twinlith Century Fox	40 3/4
Union Oil Company	116 1/2
United Airlines	28 1/2
United Aircraft	24 3/4
United Corporation	5 1/2
United States Plywood	40 3/4
United States Steel	40 3/4
Warner Pictures	12 3/4
Western Union Tel	42 3/4
Westinghouse Air Brake	26 1/4
Westinghouse Electric	40 1/2
Woolworth Company	43

GRAINS

CHICAGO (AP)—Aside from a run-up in nearby corn deliveries, grains did not move far from previous closing prices on the board of trade Thursday.

September and December corn jumped around 2 to 3 cents in the run-up in nearby corn deliveries, grains did not move far from previous closing prices on the board of trade Thursday.

September and December corn jumped around 2 to 3 cents in the first few minutes of trading on rumors the Commodity Credit Corporation had cancelled shipping instructions on corn destined for this market.

Later, it was learned there had been no change in basic policy. Corn eased.

West Germany brought 740,000 bushels of hard wheat.

Wheat closed 1/2 cent lower to 1/2 higher, September \$2.34 1/2, corn 1/2 lower to 1 1/2 higher, September \$1.80 3/4, oats unchanged to 3/4 lower, September 84 3/4, rye 1 1/2 lower, September \$2.11 1/2, soybeans 1 cent lower to 1/4 higher, September \$3.22-\$3.22 1/2, and lard 2 to 15 cents a hundred pounds higher, September \$11.37.

Wheat

Open	High	Low	Close
Sep 2.34 1/2	2.34 3/4	2.34	2.34 3/4
Dec 2.40 1/2	2.41 1/2	2.40 3/4	2.41
Mar 2.46	2.46 1/2	2.45 3/4	2.46
May 2.46 1/2	2.46 3/4	2.45 1/2	2.46

PORTLAND (AP)—Coarse grains 5-day shipments, bulk, Coast deliveries: Oats No. 2, 38-lb white 68.00, Barley, No. 2, 45-lb B. W., 69.00.

Wheat (bid) to arrive market, basas No. 1 bulk, delivered Coast: Soft White 2.37 1/2; Soft White (excluding Rex) 2.37 1/2; White Club, 2.37 1/2.

Hard Red Winter: Ordinary 2.41; 10 per cent 2.41; 11 per cent 2.41; 12 per cent 2.41.

Hard White Baart: Ordinary, 2.42; 10 per cent 2.42; 11 per cent 2.44; 12 per cent 2.46.

LIVESTOCK

PORTLAND (AP)—(USDA)—Cattle salable 50; market strong on scattered lots available with cows now generally 50-1.00 higher than Monday; steers scarce; odd cutter and utility grades, 17.00-23.00; heifers scarce; few canner and cutter cows 14.00-16.00; odd heavy commercial cows 19.00; bulls scarce.

Calves salable 25; few utility and commercial calves and yearlings about steady at 15.00-24.00; good and choice salable around 26.00-28.00 or above.

Hogs salable 150; market very slow; mostly weak-25c lower than Wednesday or around 1.25 lower than Tuesday; choice No. 1 and 2 butchers from 180 - 225 lb 24.00-24.25; choice 144-157 lb 22.50; odd choice 300-450 lb sows 20.00-21.00.

Sheep salable 450; market active, fully steady; good - prime spring lambs 25.50-26.50; few choice and prime 84-85 lb 26.75; good feeders 21.0-21.50; good and choice slaughter ewes 6.00-7.00.

POTATOES

CHICAGO (AP)—Potatoes: Arrivals 81, on track 147; total U.S. shipments 364; about steady for Whites, firm for Reds; California Long Whites \$6.70, Bakers \$7.00; Idaho-Oregon Long Whites \$6.65, Russets \$6.60-90; Washington Long Whites \$6.60, Russets \$6.75-80.

Western Oregon — Cloudy night and morning through Friday, but sunny afternoons. Not quite so warm in southern interior Thursday. Highs both days 75 to 85 over interior and 60 on coast. Lows Thursday night 50 to 58. Off coast winds northwesterly and 12 to 22 miles an hour except southwesterly and 8 to 15 miles an hour on immediate coast.

Eastern Oregon — Fair except scattered afternoon thundershowers through Friday. Not quite so warm. Highs both days 82 to 92. Lows Thursday night 55 to 65.

Grants Pass and Vicinity — Fair through Friday. Continued warm with high of 92 Thursday and 95 Friday. Low Thursday night 58.

By The Associated Press
24 hours to 4:30 a.m. Thursday

City	Max.	Min.	Prep.
Baker	80	55	T
Eugene	78	55	T
La Grande	81	61	.01
Lakeview	84	49	—
Medford	91	55	—
North Bend	83	56	T
Oregon City	95	61	T
Pendleton	93	67	—
Portland Airport	76	61	—
Red Bluff	94	67	—
Roseburg	83	53	—
Salem	80	46	—
Boise	94	61	—
Chicago	84	67	.02
Denver	92	61	—
Eureka	61	33	—
Los Angeles	70	60	—
Los Angeles	89	69	—
Red Bluff	94	67	—
San Francisco	63	34	—
Seattle	73	57	—
Spokane	91	61	—

LIVESTOCK

CHICAGO (AP)—Hog prices regained 25 to mostly 50 cents a hundred pounds Thursday as country suppliers reeled their sales to adjust to recent declines. Improvement in the walkout situation at various packing plants also tended to stimulate the buying side of the market.

Cattle were steady to 25 cents higher and sheep steady.

Most choice butcher weight hogs sold from \$21.00 to \$22.60, the practical out of line at \$22.90 to \$23.00. Sows were mainly \$18.75 to \$21.00, with a few meriting \$21.50 in light weight.

Clearance was good early on the 5,000 hogs on sale. This was not much above the 4,600 head sold in the quarantined market of a week ago and also was 2,000 below trade anticipations. This helped push the market higher, although buyers also had to absorb an unsold holdover of 1,000 head from Wednesday's lower price session.

Good to prime steers sold from \$28.50 to \$35.00 but top prime grade was absent.

Good to prime heifers brought \$28.00 to \$34.50 while cows topped at \$22.00, bulls at \$25.00, and vealers at \$33.00.

Native spring lambs ranged from \$30.50 to \$31.50 while shorn and yearlings made \$26.00 for choice grade. Ewes sold downward from \$9.25. Estimated arrivals on public sale included 2,500 cattle, 300 calves, and 1,500 sheep.



AUGUST MEETING of the Klamath Historical Society was held at the Tom Calmes home in Keno. Richard Puckett arranged a program of old time memories. The group is shown above at the Calmes home.

Adams New OTI Housing Boss

Don Adams has been named the new housing manager at Oregon Technical Institute, school officials announced today.

Adams served here for several years as field scout executive of the Madras Area Council, Boy Scouts of America. He resigned his position several weeks ago, and was appointed last week to his present post.

New Railroad Service Muddled

BAKER (AP)—A railroad freight service from here to John Day has been proposed by a group of Grant County businessmen.

In a session at Boise, Idaho, the delegation told Chicago & North-western and Union Pacific Railroad officials they expected sufficient revenue to insure a reasonable profit on such an investment. The group said low freight rates for shipments of livestock, lumber, and mineral ore would create more mining activity in Grant County.

The businessmen said the line could probably be built over the same grade used by the narrow gauge line from here to Prairie City many years ago.

Rail officials said the proposal would receive further study.

Parolee Held In Local Jail

A man booked as Jerry Palmer Ellis, 27, said to be on parole from Washington State Prison, is held in the County Jail today for having no operator's license.

He was arrested shortly after midnight at Chemult in company with a 15-year-old Portland girl.

State Police brought him to the jail here and the girl to the juvenile home.

This morning she was taken to the district attorney's office for questioning. She was reported to be a ward of the Multnomah Juvenile Court.

Pelican Butte Road Opens

The road into Pelican Butte is now open to travel, Dist. Ranger Bob Cooper announced today.

Though it's Mid-August, lookout Francis Gaines had to shovel through four-foot drifts to open the road up. The lookout is one of the highest in this part of the country, perched atop 800-foot Pelican Butte.

It may be visited by taking the Lake of the Woods road, turning off just beyond the Rocky Point junction.

TV VOTE

EUGENE (AP)—It's up to the people of this city to decide whether or not television stations will be permitted to use the top of Spencer Butte—part of a city park—for transmission facilities.

The council has placed the TV issue on the Nov. 4 general election ballot. Since the park belongs to the public, council members decided to put the problem to a vote.

Rioters Face Legal Noose

CAIRO, Egypt (AP)—Mob-minded Egyptians had warning today to keep still or run the risk of hanging.

The country's military commander announced last night any attempt at disturbance would be considered high treason, an offense punishable by death.

The announcement from Maj. Gen. Mohammed Naguib, Army chief of staff and architect of the recent military coup d'etat, followed a labor riot outside Alexandria yesterday in which five to seven persons died.

Reportedly the rioters, who attacked a textile plant, demanded higher pay. A military inquiry court was rushed to Alexandria to seek out and punish the instigator.

Local authorities also said 700 persons were under arrest or investigation for complicity in the riot.

It was the first public disturbance since Naguib and the Army installed Premier Aly Maher and forced ex-King Farouk to abdicate three weeks ago.

Naguib in his communique said the riots were started by traitors and criminals who, by the acts of violence, created a threat to Egyptian life and property.

INCORPORATED

Articles of incorporation were filed today in Salem for the Missionary Baptist Church of Klamath Falls, by L. L. Lybrand, Dean Smith and Paul Brown.

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STARTS TOMORROW AT HARDY'S!

August SALE of TOPCOATS

MEN! GET READY FOR FALL AND WINTER! SAVE ON THIS PRE-SEASON EVENT!

Now, as never before, it will pay you to take advantage of our Annual August Topcoat Sale! Come in and pick out your coat now, from an outstanding selection of styles, fabrics, and colors, including tweeds, 100% wool gabardines, coverts and rayons. Only \$5.00 down will hold your coat until October 10th.

\$17⁷⁵ 29⁹⁰ \$34⁹⁰

HARDY'S STORE FOR MEN

820 Main Phone 6778

LIVESTOCK

SOUTH SAN FRANCISCO (AP)—(USDA)—Cattle: 50, largely weekend cleanup of cattle, dull, few lots utility steers offered, fine stock weak, few commercial heifers 26.50, odd commercial cows 20.00, utility dull at 17.00-18.00, odd canner and cutter cows 14.00-16.00, few 1225 lb commercial bulls 27.50.

Calves 50, mostly utility to commercial heavy range calves, early steady with week's 1.00 to 2.00 decline, small lot good and choice 311 lb slaughter calves 29.00, commercial 27.00 to killers, good 315 lb stock steer calves 26.50.

Hogs 81, butchers 25c higher, small lots 190-230 lbs No. 1 butchers, 24.55; sows absent.

Sheep 800, mostly shorn lambs, undertone steady, cull 47 lbs feeder shorn lambs 15.00, good and choice yearlings 21.00, cull and utility, ewes 5.50-6.50.

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