

# MARKETS and FINANCE

## Stocks

**NEW YORK** — The stock market made a little progress Monday over an irregular route, but at the close it backed down a trifle under its best. Volume was around one million shares.

Prices ranged from fractions lower to between 1 and 2 points higher.

Sticks were ahead most of the day, but they wavered along an irregular course at the close.

The low volume and irregular course of prices indicated that the Wall Street trading fraternity was having difficulty in making up its collective mind just what to do.

### New York Stocks

By The Associated Press	
Admiral Corporation	20 1/2
Allied Chemical	76 3/4
Allis Chalmers	51 3/4
American Airlines	13 3/4
American Power & Light	28 1/4
American Tel. & Tel.	153 3/4
American Tobacco	57 1/2
Anacostia Copper	46
Atchafalaya Railroad	39 1/2
Bethlehem Steel	52
Boeing Airplane Co.	34 1/2
Borg Warner	74 1/2
Burrhus Adding Machine	17 1/2
California Packing	26 1/2
Canadian Pacific	36 1/2
Caterpillar Tractor	54 3/4
Celanese Corporation	43 1/4
Chrysler Corporation	78 1/2
Citrus Service	102 1/2
Consolidated Edison	34 3/4
Consolidated Vultee	18 3/4
Crown Zellerbach	57 3/4
Curtis Wright	8 3/4
Douglas Aircraft	63 1/2
duPont de Nemours	90
Eastman Kodak	44 1/2
Emerson Radio	11 3/4
General Foods	62 3/4
General Motors	48
Georgia Pac. Plywood	18 1/2
Goodyear Tire	45 3/4
Homesite Mining Co.	35 1/2
International Harvester	50
International Paper	77 1/2
Johns Manville	79 1/2
Kennecott Copper	7 1/2
Libby McNeill	23 1/2
Lockheed Aircraft	12 1/2
Loew's Incorporated	39 3/4
Montgomery Ward	84
Naah Rejuvenator	20 1/2
New York Central	20 1/2
Northern Pacific	77 1/2
Pacific American Fish	15 1/2
Pacific Gas & Electric	35 1/2
Pacific Tel. & Tel.	111 1/2
Packard Motor Car	5
Penney (J. C. Co.)	68 1/2
Pennsylvania R. R.	20 1/2
Pepsi Cola Co.	9 1/2
Phulco Radio	32 3/4
Radio Corporation	25 1/2
Rayonier Incorp	32 1/2
Rayonier Incorp Pfd	41 1/2
Republic Steel	40 1/2
Reynolds Metals	53
Richfield Oil	70
Saltway Stores Inc.	27 1/2
Scott Paper Co.	58 1/2
Sears Roebuck & Co.	57 1/2
Socoy-Vacuum Oil	28
Southern Pacific	83
Standard Oil Calif	62 3/4
Standard Oil N. J.	80 1/2
Stulbaker Corp.	37 1/2
Sunshine Mining	31 1/2
Swift & Company	21 1/2
Transamerica Corp.	25 1/2
Union Oil Company	41 3/4
Twentieth Century Fox	15
Union Pacific	117 1/2
United Airlines	28 3/4
United Aircraft	33 1/2
United Corporation	5 1/2
United States Plywood	40
United States Steel	12 1/2
Warner Pictures	26
Western Union Tel	42
Westinghouse Air Brake	40 1/2
Westinghouse Electric	44
Woolworth Company	44

## GRAINS

**CHICAGO** — Grains slid lower toward the close on the board of trade Monday after an early attempt at a rally quickly petered out.

The market's chief feature was the lack of commercial demand, although it was expected Austria would buy several cargoes of wheat Tuesday. This discouraged day-to-day traders. Oats held up better than other cereals in the closing sell-off.

Wheat closed 1/4 lower, September \$2.33 1/2, corn 3/4 to 1 cent lower, September \$1.78 1/4, oats unchanged to 1/4 lower, September \$1.81 1/2, rye unchanged to 1 cent lower, September \$2.08 1/2, soybeans 1/4 lower to 3/4 higher, September \$3.06 1/2 to \$3.06, and laid 3 to 10 cents a hundred pounds higher, September \$12.00.

### By The Associated Press

21 hours to 4:30 a.m. Monday	
	Max. Min. Prep.
Baker	90 45
Eugene	92 51
La Grande	92 42
Lakeview	90 63 .02
Medford	101 62
North Bend	99 61
Ontario	98 61
Pendleton	92 63
Portland (Airp)	93 58
Roseburg	91
Salem	91
Beas	93 67
Chicago	95 72 .04
Denver	93 65 .13
Eureka	96 49
Los Angeles	89 65
New York	85 73 .07
Red Bluff	103 69
San Francisco	68 54
Seattle	78 51
Spokane	87 60

## LIVESTOCK

**CHICAGO** — Fresh supplies of hogs held last week's large gains in value Monday and in some brackets pushed 23 cents higher. Receipts were almost exactly in line with actual sales a week ago and a year ago.

Cattle were steady to 25 cents lower and sheep mostly steady.

Most butcher weight hogs brought \$21.50 to \$24.00 and sows were taken at \$17.50 to \$21.00, a few touching \$21.25 or better. Clearance was good on the 10,000 head on sale.

Most good to prime steers and yearlings sold from \$26.50 to \$34.50 with some getting up to as high as \$35.50.

Choice to low-prime heifers made \$21.75 to \$24.50. Cows brought \$22.00 and below; bulls \$26.00 downward, and vealers \$32.00 and under.

Spring lambs topped at \$29.50 with choice to prime kinds selling from that figure down to \$29.00. Choice to prime lambs and yearlings were \$24.50 while ewes were \$8.00 and less on good or poorer grades.

Estimated arrivals also included 14,000 cattle, 4,000 calves, and 1,000 sheep.

**PORTLAND** — (USDA) — Cattle 1500-1850; market uneven, steers active, steady-strong; beef cows generally 50-1.00 lower; bulk of increased supply unsold at noon; canner and cutter cows steady to 50 lower; bulls strong; three lots mostly choice 917-1.066 and 1,100 lb fed steers 34.50; several lots good short fed and grain-on-grass steers 1050-1250 lb 39.50-32.50; one lot good 1325 lb steers 30.00; commercial steers mostly 26.30; utility 22.00-21.90; one lot good and choice 800 lb fed heifers 33.00; few commercial and good heifers 27.00-30.00; utility 21.00-28.00; canner and cutter cows 15.50-18.50; few 19.00; utility cows 12.00-21.00; commercial 22.00-22.50 short load young cows 23.00; commercial bulls 27.50-28.50; few to 29.50; cutter and utility grades 21.00-26.00.

Calves: salable 300; market active, steady; good and choice yearlings and light calves 30.00-33.00; odd prime 34.00; commercial grades 26.00-29.00; cull and utility 15.00-25.00.

Hogs salable 650; market active, 25-30 cents higher; choice No. 1 and 2 butchers 180-230 lb 25.00-25.50; few 23 1/2; choice 250-290 lb 22.50-23.50; choice 138-163 lb 23.00-24.50; choice 350-550 lb sows 18.50-20.50; lighter weights to 21.00, mostly steady; several lots choice and prime up to 115 lb spring lambs 25.00; good and choice grades mostly 25.00-25.50; good feeders 21.00-21.50; good slaughter ewes 6.00-6.50; culls down to 3.00.

**POTATOES** — CHICAGO — Potatoes: Arrivals 201, on track 286; total U. S. shipments Friday 406, Saturday 266, and Sunday 25; supplies moderate; demand moderate; market about steady for good stock, firm undertone for Reds; Truck sales in carlots per 100 lb: California Long Whites \$6.00-6.50; Idaho-Oregon Long Whites \$5.90; Triumphs \$6.00-10; Missouri Cobles \$4.50; Nebraska Warbas \$6.00; Texas Triumphs \$6.00-10; Washington Long Whites \$5.85-6.10.

## Obituary

**TROTMAN** — Ethel Leota Trotman, 49, died at her home in Merrill July 23. Survivors include: The widower, Dr. Frank E. Trotman; three sons, Robert, Ronald, Roger Trotman; her father, Frank Daw; and a grandson, Frank Robert Trotman, all of Merrill. She was a member of Merrill Presbyterian Church and Main Chapter of Eastern Star.

## Weather

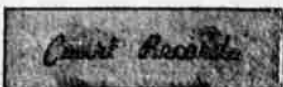
**Western Oregon** — Sunny and warm through Tuesday. Considerable night and morning fog and low cloudiness along coast and isolated afternoon thunder showers in southern mountains. Highs and 90 to 100 in interior valleys. Lows Monday night 62 to 62. Winds off coast northwesterly and 15 to 25 miles an hour, increasing locally to 30 to 35 miles an hour during afternoons.

**Eastern Oregon** — Sunny through Tuesday. Isolated afternoon thunder showers in mountain areas. Little change in temperature with highs 85 to 92. Lows Monday night 52 to 62.

**Grain and vicinity** — Fair through Tuesday except afternoon thunderheads over mountains. High of 99 Tuesday. Low Monday night 0.



**TANKS TAKE OVER**—An Egyptian Army tank leads a column of tanks through the streets of Cairo following seizure of the city and ouster of Premier Naguin El Hihaly Pasha. The troops moved into the city at dawn and took over. They also took control of Alexandria, the summer capital where King Farouk and Government leaders are staying.



**MUNICIPAL COURT**  
Chester Malecki, drunk. Fine, \$15 or 7 1/2 days.  
At Kiron, drunk. Fine, \$15 or 7 1/2 days.  
Joe Powell, drunk. Fine, \$15 or 7 1/2 days.  
Franklin Hoover, drunk. Fine, \$15 or 7 1/2 days.  
Orville Davis, drunk. Fine, \$15 or 7 1/2 days.  
Spike Harrel, drunk. Fine, \$15 or 7 1/2 days.  
Antonio Huerta, drunk. Fine, \$15 or 7 1/2 days.  
Luis Medina, drunk. Fine, \$15 or 7 1/2 days.  
Almando Lopez, drunk. Fine, \$15 or 7 1/2 days.  
Bernie Archuleta, drunk and disorderly. Fine, \$15 or 7 1/2 days.  
Truman Mike, disorderly conduct. Fine, \$15 or 7 1/2 days.  
Floyd Wilson, drunk. Fine, \$15 or 7 1/2 days.  
Mark George, drunk. Fine, \$15 or 7 1/2 days.  
William Mason, drunk. Fine, \$15 or 7 1/2 days.  
Marvin Thompson, drunk. Fine, \$15 or 7 1/2 days.  
Russell Armstrong, drunk. Fine, \$15 or 7 1/2 days.  
Nicolas Trujillo, drunk. Fine, \$15 or 7 1/2 days.  
Cassiel Ortega, drunk. Fine, \$15 or 7 1/2 days.  
Andrew Billy Jr., drunk. Fine, \$15 or 7 1/2 days.  
Benjamin Huante, ran stop sign. Forfeit \$10 bail.  
Talbert Osburn, drunk. Fine, \$15 or 7 1/2 days.  
Lewander Wilson, drunk. Fine, \$15 or 7 1/2 days.  
Carl Johnson, drunk. Fine, \$15 or 7 1/2 days.  
Verne Fleet, violation basic rule. Forfeit \$10 bail.  
Verne Fleet, improper muffler. Forfeit \$5 bail.  
Armando Lopez, drunk. Fine, \$15 or 7 1/2 days.  
Vernie Hood, drunk. Fine, \$15 or 7 1/2 days.  
Vernie Hood drunk. Fine, \$15 or 7 1/2 days.  
Victor Carmona, drunk. Fine, \$15 or 7 1/2 days.  
Paul Harris, drunk. Fine, \$15 or 7 1/2 days.  
Raymond Pompey, drunk. Fine, \$15 or 7 1/2 days.  
Royce Chocktoot, drunk. Fine, \$15 or 7 1/2 days.  
Clarence Clinton, drunk. Forfeit \$15 bail.  
Jay Duffy, drunk. Fine, \$15 or 7 1/2 days.  
Charles Hood Sr., drunk. Fine, \$15 or 7 1/2 days.  
Clyde Heceta, drunk. Fine, \$15 or 7 1/2 days.  
Lindsay Pompey, drunk. Fine, \$15 or 7 1/2 days.

## Italy Claims H-Bomb Blast

**ROME** — The newspaper *Gornale D'Italia* said Monday an Italian scientist has exploded Italy's first hydrogen bomb.

The Italian Defense Ministry announced it would issue a communique on the explosion Monday night.

The influential pro-government newspaper said the bomb was built by scientist Ubaldo Loschi, a pupil of the noted physicist Enrico Fermi and a fellow student of Prof. Bruno Pontecorvo, Italian-born British scientist believed to have fled beyond the Iron Curtain.

"A great flame rose in the air from a point which some 30 men, in a well-protected anti-aircraft shelter, watched with painful intensity," said the newspaper account.

"A red glare with a green crown on top was followed by the tremendous roar of the explosion: Italy had exploded its first nuclear bomb."

### ITALY TOP FILM-MAKER

**ROME** — Italian film producers are busy keeping Italy in the No. 1 spot as the most active film-producing country in Europe. The latest survey shows 35 films either in production or being edited. Production schedules for next month call for another 10 films to go before the cameras.

### EXCHANGE SEAT EXPENSIVE

**NEW YORK** — The price for a seat on the Toronto Stock Exchange, which has only a few more than 100 memberships compared to 1,375 for the New York Stock Exchange, recently went to \$75,000—highest since 1927. The most recent New York Stock Exchange seat transfer was for \$44,600.

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**FUNERAL** — DEBRAH — Funeral services for Frank James Debrah, 54, who died here July 26, will be held from Sacred Heart Church Tuesday, 9:30 a.m. Burial in the Holy Rosary will be from O'Hair's Memorial Chapel, 9th and Pine Street, 3 p.m. Monday. Interment in Mt. Calvary Cemetery.

**TROYMAN** — Funeral services for Ethel Leota Trotman who died in Merrill July 23 will be held from Merrill Presbyterian Church, Tuesday, July 29, at 1 p.m. (PST) — 2 p.m. daylight time, the Rev. George M. officiating. Interment in Klamath Memorial Park, O'Hair's Memorial Chapel in charge.

**On The Record**

**BIRTHS** — KANDRA — Born to Mr. and Mrs. L. L. Kandra, Box 220, Merrill, Ore., at Klamath Valley Hospital July 27, 1952, a boy. Weight 8 pounds 10 ounces.

VANDERHOFF — Born to Mr. and Mrs. Don Vanderhoff, 1009 Main St., at Klamath Valley Hospital July 27, 1952, a boy. Weight 8 pounds 13 ounces.

JAMES — Born to Mr. and Mrs. Lawrence James, Box 2, Reno, Ore., at Klamath Valley Hospital July 27, 1952, a boy. Weight 8 pounds 13 ounces.

ODOM — Born to Mr. and Mrs. Odom, 1823 Lexington, at Klamath Valley Hospital July 27, 1952, a girl. Weight 8 pounds 13 ounces.

HMAS — Born to Mr. and Mrs. Santiago Hmas, Merrill, Ore., at Klamath Valley Hospital July 27, 1952, a boy. Weight 7 pounds 13 ounces.

SILVER — Born to Mr. and Mrs. Frank Silver, 1025 1/2 Auburn, at Klamath Valley Hospital July 27, 1952, a girl. Weight 8 pounds 13 ounces.

BROOKS — Born to Mr. and Mrs. Ronald Brooks, 363 Prescott, at Klamath Valley Hospital July 27, 1952, a boy. Weight 7 pounds 3 ounces.

SMITH — Born to Mr. and Mrs. Wal-

ter Smith, Box 22-A, Bonanza, Ore., at Klamath Valley Hospital July 27, 1952, a boy. Weight 8 pounds 13 ounces.

MORAN — Born to Mr. and Mrs. Ann Moran, Box 417, Durbin, Calif., at Klamath Valley Hospital July 27, 1952, a girl. Weight 8 pounds 12 ounces.

HAWKINS — Born to Mr. and Mrs. Kenneth C. Hawkins, 2408 Broadway, at Klamath Valley Hospital July 27, 1952, a boy. Weight 7 pounds 3 ounces.

**MARRIAGE LICENSE** — MUILEN-LANGDON, Lloyd Landis Muilen, 18, mill worker, Native of South Dakota, resident of Klamath Falls; Shirley Marie Langdon, 16, student, Native of Arizona, resident of Klamath Falls.

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