

MARKETS and FINANCIAL

Stocks

WALL STREET
NEW YORK — The stock market made a gentle decline Monday without uncovering any selling urgency. A few railroads stumbled heavily just before the close.

Changes usually were fractional either way with minus signs predominating.

Trading diminished to an estimated 1,100,000 shares.

By The Associated Press

Amgral Corporation	27 1/4
Allied Chemical	74 3/4
Allis Chalmers	51 1/2
American Airlines	38 1/2
American Power & Light	28 1/2
American Tel. & Tel.	153 7/8
American Tobacco	57 3/4
Anacosta Copper	45 3/4
Atchafalaya	91 1/2
Bethlehem Steel	50 3/4
Boeing Airplane Co.	34 1/2
Borg Warner	71 1/2
Burroughs Adding Mach.	17 1/2
California Packing	25 3/4
Canadian Pacific	26 1/2
Caterpillar Tractor	54 1/2
Celanese Corporation	41 1/2
Chrysler Corporation	77 1/2
Cities Service	108 1/2
Consolidated Edison	54 1/2
Consolidated Vultee	18 1/2
Crown Zellerbach	53 1/2
Curtiss Wright	8 1/2
Douglas Aircraft	62 1/2
Dupont de Nemours	68 1/2
Eastman Kodak	44 1/2
Emerson Radio	11 1/2
General Electric	63 1/2
General Foods	58 1/2
General Motors	58 1/2
Georgia Pac Plywood	45 3/4
Goodyear Tire	34 1/2
Homestead Mining Co.	32 1/2
International Harvester	74 1/2
International Paper	74 1/2
Johns Manville	74 1/2
Kennecott Copper	7 1/2
Libby, McNeill	23 1/2
Lockheed Aircraft	12 1/2
Loew's Incorporated	37 1/2
Long Bell A	64 1/2
Montgomery Ward	19 1/2
Nash Kelvinator	20 1/2
New York Central	79 1/2
Northern Pacific	39 1/2
Pacific AKmerican Fish	34 1/2
Pacific Gas & Electric	110 3/4
Packard Motor Car	4 1/2
Penn. (N. Y. C.) Co.	70 1/2
Pennsylvania R. R.	10 1/2
Pepsi Cola Co.	32 1/2
Philo Radio	30 1/2
Radio Corporation	34 1/2
Raytheon	30 1/2
Rayonier Incore Pfd	46 1/2
Republic Steel	51 1/2
Reynolds Metals	73 1/2
Richfield Oil	53 1/2
Safeway Stores Inc.	53 1/2
Sealed Air Corp.	53 1/2
Sears Roebuck & Co.	53 1/2
Sears-Vacuum Oil	38 1/2
Southern Pacific	62 1/2
Standard Oil Calif	59 1/2
Standard Oil Ind.	80 1/2
Studebaker Corp.	37 1/2
Sunshine Mining	31 1/2
Swift & Company	25 1/2
Transamerica Corp.	15 1/2
Twentieth Century Fox	114 1/2
Union Oil Company	28 1/2
United Airlines	32 1/2
United Aircraft	32 1/2
United Corporation	39 1/2
United States Plywood	29 1/2
United States Steel	29 1/2
Warner Pictures	12 1/2
Western Union Tel.	39 1/2
Westinghouse Air Brake	26 1/2
Westinghouse Electric	26 1/2
Woolworth Company	44 1/2

GRAINS

CHICAGO — Wheat futures turned upward Monday, with trade encouraged by the lack of hedge selling pressure. Corn and soybeans followed along. Oats were independently strong.

Traders pointed to the fact that hedge selling has been light despite the fact that the harvest is nearing completion in many states.

Wheat prices are well under the loan, and traders said this apparently was causing many farmers to store their wheat.

Wheat closed 1/4 higher to 1/2 lower than the previous finish, July 32 1/2. Corn was 1/4 higher to 1/2 lower, July 81.75. Oats were ahead 1/2 to 3/4, July 78 1/2. Rye was 1 to 3 1/4 cents higher, July 82.12. Soybeans were up 1/4 to 1 3/4, July 83.29 1/2. Lard was unchanged to 1/2 cent, a hundred pounds lower, July 81.42.

WHEAT
 Open High Low Close
 July 27 1/2 27 3/4 27 1/2 27 3/4
 Sep 2 3/4 2 3/4 2 3/4 2 3/4
 Dec 2 3/4 2 3/4 2 3/4 2 3/4
 Mar 2 3/4 2 3/4 2 3/4 2 3/4

PORTLAND — Coarse grains, 15-day shipments, bulk, Coast delivery: Oats No. 2, 38-white, 62.00; barley, No. 2, 45-b B.W., 61.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered Coast: Soft white 2.33 1/2; 10 per cent 2.33 1/2; white club 2.33 1/2; 33 1/2; soft white (excluding Re-2.33 1/2)

Hard Red Winter: Ordinary 2.35; 10 per cent 2.35; 11 per cent 2.36; 12 per cent 2.37.

Hard White Baart: Ordinary 2.37; 10 per cent 2.37; 11 per cent 2.37; 12 per cent 2.38.

Car receipts: Wheat 12; barley 6; floor 9; corn 21; oats 4; mill feed 9.

LIVESTOCK

PORTLAND — (USDA) — Cattle salable 600; market uneven; fed steers active, strong-50 cents higher; beef cows generally 1.00 higher than late last week; canners 50-1.00 higher; 1-143 lb loads good and choice 94-1143 lb fed steers 33.50-34.50 including choice 1064 lb at 34.50; few choice 923 lb also 34.50; good around 885-1086 lb steers 32.00-32.50; 1247 lb 1086 lb steers 32.00-32.50; few utility cows mostly 19.00-20.00, few 22.00-23.00; load commercial and good 884 lb spayed grass heifers 30.00; odd utility heifers 21.00-24.00; few commercial cows up to 23.00; utility cows mostly 19.00-20.00, few 22.00-23.00; canners and cutters mostly 15.5-18.00; utility and commercial bulls 25.00-28.00.

Calves salable 100; market active; steady; good and choice vealers and light slaughter calves 32.00-34.00; odd prime vealers 35.00; utility and commercial grades 20.00-30.00.

Hogs salable 650; market steady; trade fairly active on reduced supply; choice No. 1 and 2 butchers 180-323 lb mostly 23.25-23.50; medium and No. 3 kinds 22.00-23.00; heavier and lighter weights 20.50-22.00; choice 350-650 lb sows 17.00-18.00; heavier down to 18.; few choice around 20.00; 18.50; good and choice 77-121 lb feeder pigs 20.50-21.25.

SOUTH SAN FRANCISCO — (USDA) — Cattle 400; receipts included several truck lots steers, mostly feeder-commercial grade slaughter steers; few small lots heifers; various lots cows; market steady-strong; part load commercial slaughter steers 27.50; few lots medium-good feeder steers 26.00-28.00; odd head canner-cutter cows 14.00-17.50; odd commercial-cow bulls 24.00-26.00.

Calves 50; receipts mostly stocker calves; no early sales.

Hogs 200; butchers 25 cents higher; sows steady; choice 180-240 lb butchers 22.75; few head 255 lb 21.75; 250-300 lb 20.75; odd head choice sows 40 lb and up 15.50-16.00; lighter weights 15.50. Sheep 4,500; no early sales.

POTATOES
CHICAGO — Potatoes: arrivals 236, on track 462 total U. S. shipments Thursday 506, Friday 184, Saturday 174, Sunday 3 Supplies moderate, demand good; market firm track sales in carlots per 100 lb Arizona Long Whites \$6.27, Pontiacs \$5.50-6.35; California Long Whites 6.25-6.35; \$5.75. Street sales per 100 lb: Arizona Pontiacs \$6.00-6.50, Triumph type \$4.75-5.00, California Long Whites \$6.25-6.50; Triumphs type \$6.25-6.35; Kansas Triumphs \$5.00-5.50.

GAS THEFT
 A 17-year-old Stewart-Lenox area boy was apprehended early this morning stealing gasoline at the Jack O'Connor ranch. Deputy Sheriff Dal Reed said the youth was ordered to report to the Juvenile Office today.

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HEADQUARTERS FOR this year's Oregon State American Legion convention slated for the last of this month here is the Veteran's Memorial Building. More than 2000 persons are expected to register here for the six-day affair, expected to be one of the biggest and longest ever held here.

Teenagers

(Continued from Page One.)

Juvenile Officer Francis Mathews, the boys admitted 10 burglaries. They were:

Saturday night and Sunday morning—Palmerston Lumber Company office, a restaurant at Algoma, Ross garage and the Oregon Food Store.

The biggest haul in all the burglaries came from the Union station, where over \$600 worth of tools were stolen. Some of the tools were found in the boys' car and they said the rest had been hidden. City Police were running up stolen and hidden articles today, and the cases against the boys were to be turned over to the District Attorney's office for action.

The boys said they were spending money, and that their raids always followed an evening of beer drinking.

They said the three, Koc, Keane and Plummer—had been at the carnival Saturday night and got together downtown later, where Keane went into a downtown tavern and bought nine quarts of beer.

Later they all went into the tavern and ordered four glasses of beer each, all lined up in front of them on the bar, they said.

As they were drinking, an unidentified woman approached Plummer and told him he was too young to be drinking beer, so they left—but first buying three more quarts of beer to take out to the car.

A little later they decided to commit the robberies.

Koc and Keane said they had been working on a construction job at Scotia, Calif., and needed money to return to Scotia and tide them over until next payday.

Efforts To

(Continued from Page One.)

The Taft camp had rather expected that the Maryland governor would finally plop to Eisenhower.

MARYLAND

How many of Maryland's 24-vote delegates will follow him is a question, but Mickeldin told reporters he thought a majority would.

One of the questions the strategists on each side were weighing was what influence would be exerted on uncommitted delegates if the Eisenhower men win the rules scrap.

There was general belief that the outcome would have considerable effect and Eisenhower's hand would be strengthened if the rule went through.

If this happened, it could be regarded as a psychological setback for Taft on a side issue.

It might have a telling effect on his chances when the convention gets down to voting on the nomination later in the week.

Malin Pioneer Dies at 86

JOHN L. BAILEY

MALIN—John L. Bailey, resident of this community since 1908 and identified with the early history of the Klamath Basin died suddenly about 11 a.m. Saturday at the family home. He would have been 86 years old on August 8.

Bailey was born in Potter County, at Vypress, Penn. He was married June 16, 1889 at Whitesville, N.Y. to Della Sloth, Milford, Penn. In the fall of 1908 they came to Oregon, arriving here by stage coach from Dorris to Teeter's landing on the Klamath River near Keno.

They homesteaded in the Shasta View district north of Malin, farming there until they retired in 1940 and moved to a home in Malin. Mr. Bailey also followed the painter and paperhanger trades.

For a time about 1910 he carried the mail between Tule Lake, Ore., and Steele Swamp, Tule Lake, Ore., was then on the site of the present Frye-Barney ranch east of Malin at the foot of Bryant Mountain.

He was a member of the Malin Masonic Lodge.

Surviving are his widow Mrs. Della Bailey, Malin, two granddaughters, Mrs. Dorothy Holbrook, Medford who is arriving today, and Mrs. Estine Fletcher, Forks, Wash., also a grand nephew, Wilford McManus, U.S. Army.

Funeral services will be held Tuesday, 2 p.m. in the Malin Community church with the Rev. George Schuman, pastor in charge. Interment will be in the Malin cemetery.

Ward's Funeral Home is directing the service.

On The Record

BIRTHS
FRIBERG—Born to Mr. and Mrs. Jack Friberg, 2615 Kane at Klamath Valley Hospital July 3, 1952, a boy. Weight: 7 pounds 4 ounces.

DOYLE—Born to Mr. and Mrs. Robert Doyle, Tulelake, Calif., at Klamath Valley Hospital July 3, 1952, a girl. Weight: 10 pounds 15 1/2 ounces.

MURPHY—Born to Mr. and Mrs. Herman Gumber, 2555 Reclamation at Klamath Valley Hospital July 3, 1952, a girl. Weight: 8 pounds 15 1/2 ounces.

TURNER—Born to Mr. and Mrs. Norman Turner, Route 1, Box 36, Bonanza, Ore., at Klamath Valley Hospital July 3, 1952, a girl. Weight: 4 pounds 8 1/2 ounces.

WARD—Born to Mr. and Mrs. F. W. Ward, Box 1109, Klamath Falls, at Klamath Valley Hospital July 3, 1952, a girl. Weight: 7 pounds 12 ounces.

GRAHAM—Born to Mr. and Mrs. Leonard Graham, Box 626, Malin, Ore., at Klamath Valley Hospital July 3, 1952, a girl. Weight: 7 pounds 12 ounces.

CARLSON—Born to Mr. and Mrs. Earl Carlson, 222 Rogers, at Klamath Valley Hospital July 3, 1952, a boy. Weight: 7 pounds 8 1/2 ounces.

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Odd Mishaps Injure Three

Three persons were injured in unusual accidents here over the holiday weekend.

John Novak, a 32-year-old carnival ticket seller, received a badly gashed left upper arm Friday night when a motorcycle he was riding struck a house at 2345 S. 6th.

He borrowed the motorcycle and had ridden only a couple of blocks when, in his own words:

"It got away from me."

The motorcycle jumped over a curb and smashed into the side of a house. Novak was pitched over the handlebars and through the glass of a bedroom window.

At Klamath Valley Hospital several stitches were taken to close the gash in his arm.

Charles Shulmire, 4460 Boardman was thrown off his horse at the start of a race at the rodeo Friday, and suffered a slight wound on the right side of his head where the horse stepped on him.

He was kept at the hospital overnight.

Shulmire's horse bucked at the start of the race, throwing him over the animal's head onto the ground.

Howard Kellison of Bonanza nearly lost the sight of an eye as the result of a freak gunshot wound received at the rodeo Friday.

Wadding from a blank cartridge from one of Rattlesnake Pete's big 44s struck Kellison on the side of the face at close range.

Pete—whose real name is Miles Jackson—said the accident occurred under the stands after the show. He said someone had asked him to demonstrate how Buffalo Bill Cody used to shoot silver dollars out of the air, and he yanked out his revolver and fired into the air. He said Kellison, coming from behind, stepped up alongside as he fired.

Kellison was taken to Klamath Valley Hospital where special attention was needed to save the eye.

The long-haired and clad in buckskins, had participated in the rodeo parade, shooting off blank cartridges.

Weather

Western Oregon—Sunny Tuesday. High 65-69 interior, 63-75 along the coast; low Monday night 46-50; southerly winds 15-25 m.p.h. off the coast, increasing locally to 30 m.p.h. in afternoon.

Eastern Oregon—Sunny and warmer with low humidity Tuesday. Low Monday night 48-58; high Tuesday 80-90.

Grants Pass and Vicinity—Fair through Tuesday with low humidity. Low Monday night 50; high Tuesday 82.

By The Associated Press
 24 hours to 4:30 a.m. Monday:

	Max.	Min.	Precip.
Baker	72	37	..
Eugene	82	51	..
La Grande	74	52	..
Lakeview	71	53	..
Medford	93	53	..
North Bend	67	48	..
Ontario	83	48	..
Pendleton	77	55	..
Portland (Airport)	81	48	..
Roseburg	80	54	..
Salem	84	44	..
Boise	78	48	..
Chicago	94	72	..
Denver	82	45	..
Eureka	61	53	..
Los Angeles	69	57	..
New York	91	70	..
Reg Bluff	104	75	..
Seattle	74	52	..
Spokane	73	50	..

Damage High In Bly Fire

BLY — Fire believed to have started from overheated grease on the range in the kitchen of the Bly hotel caused about \$5000 in damage to the kitchen, bar, restaurant and equipment early Sunday morning.

The two-story frame building was occupied by the owner, Cliff Thrasher and several guests all asleep on the second floor when the flames were discovered by a passerby, Jimmy Schultz, going home from a dance.

The fiercely burning blaze was controlled with difficulty by the volunteer fire department members using a new fire truck, purchased a few months ago.

The building was partially covered by insurance.

Swim Hours Shortened

Swimming hours at the High School Natatorium have been changed, the City Recreation Department announced today.

Hours are 1:30 to 5:30 p.m. Monday through Friday, changing the previous 9:30 p.m. closing hours.

Registration for new instruction courses beginning July 14 is now in progress at the City Hall. The time change went into effect today.

Bad Luck For Steinseifers

It's a bad week for the Carl Steinseifers, 517 Eldorado.

Mrs. Steinseifer slipped Saturday evening while working in her yard and broke both her wrists. She is in Klamath Valley Hospital.

Carl undergoes major surgery Wednesday in St. Vincent's Hospital, Portland.

A variety of minor deprecations were reported to police over the weekend, including a couple of destructive strong man feats.

Tim Keffer of San Rafael, Calif., reported someone twisted and bent the license plates of his car and broke off a side view mirror while the car was parked at Main and Broad Friday night. E. M. Patten, Toketee Falls, said someone bent off his truck two electric horns Friday night. The vehicle was parked at 7th and Main.

Two windows were broken at the Army office of the Bonneville Power Administration, but apparently the office was not entered.

Mildred M. Pepper, 1629 Avalon, checker at Emil's Grocery on Oregon, reported Sunday afternoon her billfold was stolen from the counter where she was working. It contained about \$45 in cash and various cards.

Gordon Weaver, Route 3 Box 621, reported two hubcaps were taken from his 1942 Mercury Sunday night while it was parked near Parks Valley.

Police Have Full Weekend

City Police made 35 misdemeanor arrests over the long holiday weekend, in addition to picking up four teenage boys in connection with a number of burglaries.

The arrest total included 19 persons for intoxication, three for vagrancy, one for disorderly conduct and another for drunk and disorderly, and 11 for traffic law violations.

Randolph Tupper of Chiloquin was jailed on a charge of drunk driving, arrested Saturday night at 9th and Klamath.

Lost Wallets Turned In

Seven wallets—none of them containing any money—were turned in to the Sheriff's office over the weekend. They had been picked up on the carnival grounds.

Five of the wallets carried cards identifying them as property of Sadie Browning, 708 Jefferson; Elmer Frank Heiserman, Tulelake; Danny Lowe, no address; Bartolo Ayala Alvarez, care of Southern Pacific Company; Jerry Seutter, 243 Angle.

The other two did not have any identification. One was red leather, with zipper on three sides and cowboy design, and the other is brown containing some pictures.

KCMA Schedules Sheep Meeting

MERRILL—The Klamath County Marketing Association has slated a meeting for sheep growers of the Klamath Basin for tomorrow night at the recreation hall here starting at 8 p.m.

The meeting was called by County Farm Bureau Pres. Eber Kilpatrick for two purposes:

1. To discuss and build a fat lamb market. Robert Fitzgerald of the Valley Marketing Association is to be here this weekend to assist in grading. Tuesday's meeting is to determine the numbers and interest in the lamb market.
2. The possibility of a wool pool for farmers who have but small amounts of clippings annually will also be discussed.

Store Theft Reported

The Don Divens marine supply and sporting goods store at 123 N. Spring was burglarized sometime Saturday night, City Police reported.

Between \$6 and \$10 in change apparently was all that was taken.

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