

Truman Scores Control Law

WASHINGTON (AP) — President Truman said Tuesday the new economic controls law "weakens our ability to hold down prices and stabilize our economy."

In a statement, Truman in effect scolded Congress for not giving him the stronger powers he asked and lashed particularly at provisions limiting the Wage Stabilization Board to advisory powers in the future.

The change as to the wage board, Truman said, "destroys the existing system without providing any substitute."

In this respect, he said "the Congress has opened a dangerous gap in the mobilization program."

Truman got out a 1200-word statement of his views on the new law. But at no point did he mention provisions requesting him to invoke the Taft-Hartley act in an effort to end the steel strike.

The new law contained for 10 months powers to curb wages, prices, and rents and to allocate scarce materials.

But some of these powers are whittled down instead of strengthened as Truman had asked.

He also had requested a two-year extension of controls instead of the 10 months Congress voted.

Truman signed the bill Monday and it is now law as the old controls law expired last midnight.

Truman said if he had not signed the measure, our powers to continue the defense production program and the stabilization program would have expired.

The President declared: "I asked the Congress to strengthen our stabilization machinery and remove some of the 'built-in' inflationary features, like the Caphart amendment. But instead the Congress has moved in the other direction."

As a whole, he said the bill gives only very limited protection against inflation. He forecast: "If the Congress provides sufficient funds for proper administration of this weakened act, and if we have no sudden worsening of the international crisis, and no panic buying, we may be fortunate enough to get through the next ten months without serious damage to our economy. But this act, nevertheless, forces us to take a serious gamble with inflation, and all of us should recognize that fact."

Truman's statement made no reference to any possible further attempts on his part to obtain the two-year extension and stronger controls he had sought.

There have been those who have suggested that he call an extra session of Congress after the national political conventions to seek legislation on controls and other matters denied him at the regular session.

The new law keeps the lid on prices and wages generally for the next 10 months, until April 30, 1953. It continues authority for allocating scarce materials for a full year, until June 30, 1953.

Federal rent controls will last three months, until Sept. 30, except in areas certified as critically in need of defense housing or those in which local authorities request their continuance.

Non-critical areas now under rent control have a total population of about 53 million and include such cities as Chicago, Philadelphia and San Francisco.

Dropped from price control are processed fruits and vegetables—frozen, canned and so on.

OPS officials complained this would bite into the housewife's food budget, much of which they said went for such items.

Government curbs on consumer credit—the installment plan for buying things like automobiles and refrigerators—odded with the old act Monday midnight.

Real estate credit restrictions were relaxed, but officials announced there would be no immediate change in regulation "X," which sets minimum cash down payments for home purchases.

The Federal Reserve Board and the Housing and Home Finance Agency, which administer real estate controls, issued a joint statement.

They said the regulation "X" change—lifting it when the annual rate of housing starts falls below 1,200,000, about 100,000 more than now—may take at least five months to put into effect. Considerable procedure must first be followed.

Betting Ban Petition Filed

SALEM (AP) — Completed initiative petitions to ban gambling betting on horse and dog races in Oregon were filed here Tuesday by the Oregon Council of Churches.

Filing of the petitions means the measure will be on the November general election ballot.

The sponsors said they had 35,782 certified signatures, or 9,500 more than were needed.

The deadline for filing completed initiatives is Thursday. Only one other completed initiative has been filed so far. It was filed Monday, and would keep the state on standard time.

Morgan To Go To Convention

PORTLAND (AP) — Howard Morgan of Monmouth, Democratic state chairman, will be an alternate delegate to the Democratic national convention.

Terry Schrank, chairman of the Oregon delegation, named Morgan as his alternate Tuesday. Schrank is sheriff of Multnomah County.

The convention is to open July 21 at Chicago.

GUERRILLAS ELIMINATED

KUALA LUMPUR, Malaya (AP) — A Government statement said Tuesday that 142 Communist led guerrillas were eliminated in Malaya last month, including 108 killed, 14 captured and 22 taken prisoner.

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CRACKER JACK pkg. 5c	CHEESE Brookfield American 2-lb. loaf 89c
GUM All varieties 3 pkg. 10c	CHEESE Kraft American 1-lb. pkg. 59c
MARSHMALLOWS Campfire 1-lb. pkg. 35c	PORK HOCKS Morrell, Boneless 14-oz. jar 69c
COCKTAIL PEANUTS Planters 8-oz. tin 33c	HORMEL HAMS Boneless skinless 6 lbs, 12 oz. \$6.98
FRITOS Golden Chips of Corn 6 1/2-oz. tin 35c	BORDEN'S BISCUITS 2 cans 25c
F.F.V COOKIES Assorted Flavors Pkg. 39c	COTTAGE CHEESE Borden's Pint Carton 29c
CHOCOLATE PECANS pkg. 49c	DILL PICKLES Hunt's 24-oz. jar 37c
	SWEET RELISH Hunt's 12-oz. jar 24c

TUNA FISH Royal Club Fancy Solid Pack 1/2 tin 33c
Dole Pineapple Fancy Sliced 9-oz. tin 2 for 29c
Dole Pineapple TIDBITS 9-oz. tin 13c
FRUIT COCKTAIL Hunt's No. 300 tin 19c
HUNT'S PEARS No. 2 1/2 tin 38c
PEACHES Meco Freestone No. 2 1/2 tin 35c
ASPARAGUS Hillsdale. All green cuts. No. 2 tin 19c
KRE-MEL Pudding and Lemon Pie Filler Pkg. 5c
CUT BEANS Diamond A No. 303 tin 22c
TOMATOES State Fair No. 2 1/2 tin 19c
CORN Kounty Kist No. 303 tin 15c
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