

# MARKETS and FINANCIAL

## Stocks

**NEW YORK** — The stock market advanced Wednesday with taking the spotlight on the rise. Gains went from fractions to a little better than a point while losses were held down severely with a few passing the point mark. Volume came to an estimated 1,200,000 shares. That compares with 920,000 shares traded Tuesday, the lowest in a month. Railroads carried the ball most of the session and displayed some of the day's best gains.

## QUOTATIONS

New York Stocks  
By The Associated Press

Admiral Corporation	27
Allied Chemical	73 1/4
Allis Chalmers	49 3/4
American Airlines	13 1/4
American Power & Light	27 1/4
American Tel. & Tel.	152 3/4
American Tobacco	57 1/4
Anacosta Copper	44 1/2
Atchafson Railroad	87 1/2
Bethlehem Steel	49 1/2
Boeing Airplane Co.	34 1/4
Borg Warner	71 1/4
Burroughs Adding Machine	17 3/4
California Packing	25 1/2
Canadian Pacific	36 3/4
Caterpillar Tractor	40 3/4
Celanese Corporation	76 1/2
Chrysler Corporation	101 1/4
Cities Service	34 3/4
Consolidated Edison	18 3/4
Consolidated Vultee	53
Crown Zellerbach	8 1/2
Curtis Wright	61 1/2
Douglas Aircraft	87 1/2
DuPont de Nemours	13 1/4
Eastman Kodak	60
General Electric	45 3/4
General Foods	56 3/4
General Motors	20
Georgia Pac Plywood	44 1/4
Goodyear Tire	32 3/4
Homestake Mining Co.	76 1/2
International Harvester	71 1/2
International Paper	13
Johns Manville	34 1/4
Libby, McNeill	62 3/4
Lockhead Aircraft	19 3/4
Loew's Incorporated	34 1/4
Long Bell A	62 3/4
Montgomery Ward	19 3/4
Nash Kelvinator	20 3/4
New York Central	14 1/4
Northern Pacific	32 3/4
Pacific American Fish	110
Pacific Gas & Electric	47 1/2
Pacific Tel. & Tel.	68 1/2
Packard Motor Car	20 1/2
Penney (J. C.) Co.	31 1/4
Pennsylvania R. R.	26 1/4
Pepsi Cola Co.	28 1/4
Philo Radio	40 3/4
Radio Corporation	40 3/4
Rayonier Incorp	40 3/4
Rayonier Incorp Pfd	40 3/4
Republic Steel	40 3/4
Reynolds Metals	40 3/4
Richfield Oil	40 3/4
Safeway Stores Inc.	40 3/4
Scott Paper Co.	40 3/4
Sears Roebuck & Co.	40 3/4
Socony-Vacuum Oil	40 3/4
Southern Pacific	40 3/4
Standard Oil Calif	40 3/4
Standard Oil N. J.	40 3/4
Studebaker Corp.	40 3/4
Sunshine Mining	40 3/4
Swift & Company	40 3/4
Transamerica Corp.	40 3/4
Transit Century Fox	40 3/4
Union Oil Company	40 3/4
Union Pacific	40 3/4
United Airlines	40 3/4
United Aircraft	40 3/4
United Corporation	40 3/4
United States Plywood	40 3/4
United States Steel	40 3/4
Warner Pictures	40 3/4
Western Union Tel	40 3/4
Westinghouse Air Brake	40 3/4
Westinghouse Electric	40 3/4
Woolworth Company	40 3/4

## GRAINS

**CHICAGO** — Grains overcame early easiness, during which wheat sank to new lows on the crop for the third straight day, to wind up with minor gains on the board of trade Wednesday. Soybeans and rye led the upturn. Wheat firmed toward the close on news West Germany had bought around 470,000 bushels of hard wheat for late June and early July shipment. Wheat closed 1/4-3/4 higher, July \$1.82 1/4-3/4, oats 1/4-3/4 higher, July 78 1/2-3/4, rye 1 3/4-2 1/4 higher, July \$2.11-2 1/4, corn 1/4-3/4 higher, July \$3.22 1/4-3/4, and hard 1/4-3/4 lower to 10 cents a hundred pounds higher, July \$11.42.

## WHEAT

Open High Low Close  
July 2.28 2.29 2.28 2.29  
Sep 2.31 2.32 2.31 2.32 1/4  
Dec 2.36 2.37 2.36 2.37 1/4  
Mar 2.39 2.40 2.39 2.40

**PORTLAND** — Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Soft White 2.33; Soft White (excluding Rex) 2.33; White Club 2.33. Hard Red Winter: Ordinary 2.33; 12 per cent 2.33. Hard White Bar: Ordinary 2.36; 10 per cent 2.36; 11 per cent 2.36; 12 per cent 2.36. Car receipts: wheat 29; barley 2; flour 8; corn 10; oats 1; mill feed 8.

## LIVESTOCK

**PORTLAND** — (USDA) — Cattle salable 200 trade moderately active on all classes; some weakness on bulls, cows, other classes largely steady; good-low choice fed steers 31.50-33.50; commercial 28.50-31.50 including averages over 1,300 lbs at 30.00; culler-cutter cows 16.00-20.00; few utility 21.00-23.00; odd head high commercial 28.00; commercial bulls 28.00-29.00; odd head good weighty bulls up to 30.25; utility 25.00-27.00; cutters down to 24.00. Calves salable 50; vealers steady to weak; good-choice 33.00-35.00; commercial-good 28.00-32.00; utility 25.00 down. Hogs salable 300; generally steady; choice No. 1 and 2 butchers 180-230 lbs 23.00-25 few 24-27 lbs 20.50-22.50 heavy weights 19.00-21.00; some largely 16.50-17.50; few lightweights, under 300 lbs 18.50; feeder pigs slow. Sheep salable 500; spring lambs unevenly weak to 50 cents lower and trade slow; good-prime 80-95 lb spring lambs 25.50-26.00; utility-good 24.00-25.00; utility-good No. 2 and 3 pelts yearlings 12.00-13.00; few utility-good slaughter ewes 5.00-6.00; spring feeding lambs largely 23.00.

## POTATOES

**CHICAGO** — Potatoes: Arrivals 112, on track 195; total U.S. shipments 1,109; market slightly weaker on whites, steady with firm undertone for best on reds; track sales, carlots per 100 lbs: Arizona Pontiacs \$6.00 - 6.55; California long whites \$5.50 - 5.75; bakers \$6.50, triumph type \$6.65 - 6.90. Street sales per 100 lb: Arizona reds \$6.25 - 6.75; California long whites \$6.00 - 6.50, reds \$6.25-7.00; Oklahoma triumphs \$6.00.

## COMMITTEEWOMAN

Mrs. Marshall Cornett, National Republican Committeewoman from Oregon left today for Chicago where she will attend the Republican National Convention July 7. She is being accompanied by her sister and brother-in-law. Mr. and Mrs. W. H. Byram, Klamath Falls who will spend the summer in the Midwest, Enroute to Chicago. Mrs. Cornett will stop briefly at Nevada, Mo. She will arrive in the Windy City June 30.

## Weather

**Western Oregon** — Sunny and warm Wednesday with morning coastal cloudiness. Scattered thunderstorms in mountains of south. Partly cloudy and a little cooler Thursday. Highs Wednesday from 75 to 85 in north and 82 to 92 in south. Lows Wednesday night 48 to 54. Highs Thursday from 70 to 80 in north to 75 to 85 in south. Highs along coast about 60 both days. Winds off coast northerly to northwesterly and 15 to 25 miles an hour, increasing at times this afternoon to 30 to 35. Winds will diminish Thursday.

**Eastern Oregon** — Sunny and warm Wednesday. Partly cloudy Thursday with scattered afternoon thundershowers in mountains. Highs of 78 to 88 Wednesday and 72 to 82 Thursday. Lows Wednesday night 48 to 56. **Grants and Vicinity** — Partly cloudy through Thursday with afternoon thundershowers both days. High 90 Wednesday and 85 Thursday. Low Wednesday 55.

By The Associated Press  
24 hours to 4:30 a.m. Wednesday

	Max.	Min.	Prep.
Baker	77	47	—
Eugene	77	49	—
La Grande	77	44	—
Lakeview	80	52	—
Medford	91	55	—
North Bend	67	52	T
Ontario	87	56	—
Pendleton	78	52	—
Portland (Airp)	78	52	—
Roseburg	80	54	—
Salem	77	49	—
Boise	86	54	—
Chicago	85	58	—
Denver	80	55	—
Eureka	58	51	—
Los Angeles	71	57	T
Red Bluff	100	65	—
San Francisco	69	45	—
Seattle	70	50	—
Spokane	72	48	—

## LIVESTOCK

**SOUTH SAN FRANCISCO** — (USDA) — Cattle: 500, commercial-good fat steers absent, one load good 916 lb feeder steers 28.00, aged commercial range cows 1,000 lbs and over 18.00-20.00, steady, dairy bred slaughter cows weak, 50 cents to 1.00 lower, few utility cows 17.00-18.50, slaughter bulls weak, utility and commercial 24.00-27.00, cutters 22.00. Calves: 200, commercial-good 250-300 lb slaughter calves 28.00-31.00, cull-utility dairy bred slaughter calves weak at 15.00-17.00. Hogs: 200, early generally steady on butchers and sows, half car good 215 lb butchers 22.00, sorted 290 lb out at 20.00, light choice sows 16.50, bulk medium-good 14.00-15.50. Sheep: 1,500, around steady early few loads good 86 lbs shorn lambs 26.25, late Tuesday bulk shorn lambs under 86 lbs good-choice 25.00-26.50, several hundred medium-good spring feeder lambs 23.00 weak, 200 shorn ewes cull-commercial 4.00-6.50, heavy shorn yearlings and two-year-olds 1.00-2.00 lower at 14.00-16.00.

**CHICAGO** — Most hogs sold at steady to strong prices Wednesday on a holddown of 10 per cent in supplies. The market started off strong to 15 cents higher but this was only for outstanding quality. Cattle were weak to \$1.00 lower, veal calves \$1.00 to \$2.00 off, and sheep weak to 50 cents less. Most barrows and gilts were worth \$19.00 to \$20.75 but \$20.00 was paid occasionally for the day's top. Sows took \$16.00 to \$18.00. Most good to prime steers ranged from \$25.50 to \$35.25 with one high prime load topping at \$35.75. Good and choice heifers took \$29.00 to \$32.50 while cows topped at \$24.50.



**"NEWSIES" ENTER BIKE PARADE**—These five Herald and News newsboy paper sellers are pictured in front of Montgomery Ward and Co. where they signed up for the annual Bicycle Parade which will be conducted Friday morning. This colorful parade is sponsored each year by Wards, with prizes awarded to best decorated bike riders and emphasis placed on bicycle safety. Deadline for entering is Thursday, 5:30 p.m. The boys are (from left) Harold Daily, Larry Freeman, Gary Kramer, Tommy Bender and Larry Bender.

## Indians Set Meeting

Members of the Klamath Indian tribe are to meet in general council session Thursday at the Beatty community gym to take up about a dozen items on the council's prepared agenda. The meeting is called for 10 a. m. (standard time) and a chicken dinner is to be served at the noon hour. Consideration of the 1952-53 general council and loan board budgets and the 1952-54 general administrative budget is scheduled for the early part of the meeting. One member of the loan board is to be elected, the position now held by Boyd Jackson. Officers of the general council for a two-year term are also to be made, and various other matters considered. The council session is being held at Beatty for the second time because repairs are being made at the council hall at Klamath Agency. Last month over 300 persons attended the meeting at Beatty, a crowd larger than has been attending sessions at Klamath Agency in recent years.

## BONANZA FIRE

The Bonanza volunteer fire department asks residents of Bonanza and vicinity to post the department's phone number — 2085 — to be used in case of fire. A bad fire recently got too far along to control because someone who didn't know what number to call.

## KNX's Mel Baldwin Visits KFLW

Mel Baldwin, now appearing on his own late evening show over KNX was a recent visitor at KFLW, where he was chief announcer when that station first went on the air. He and his wife were houseguests of her father, George P. Davis, and while on his vacation he will visit stations in Salem, Portland and Tillamook. His interview over the Herald and News station was one of three of "name" interest in the past 10 days: following Jimmy Dorsey and Jimmy Fidler.

## Senate Kills PO Plan

**WASHINGTON** — The Senate Wednesday killed a reorganization plan submitted by President Truman designed to wipe out the requirement of Senate approval in the selection of 21,438 postmasters. The vote to disapprove the plan was 56 to 29. That was seven more than the 49 votes necessary for rejection. The plan had been defended in debate as a great forward step in the merit system and attacked as a move to make the postmaster general an immensely powerful political figure.

## Legal Notice

Notice is hereby given that the undersigned guardian of the person and estate of Frank L. Mathers, an incompetent, will, on and after the 15th day of July, 1952, sell to the highest bidder for cash at private sale the following described real property situated in Klamath County, Oregon: The southerly 82 feet of Lot six (6), Block one (1), Shires addition to the City of Klamath Falls, Oregon, according to the duly recorded plat thereof. Said sale being held pursuant to an order of the Honorable David B. Vandenberg, Judge of the Circuit Court of the State of Oregon for the County of Klamath. Bids may be presented to the undersigned at the office of her Attorney, O. O. Sizemore, 231 Main Street, Klamath Falls, Oregon. Dated this 16th day of June, 1952. Etta D. Ross, Guardian.

## Obituary

**GREEN**  
Ruby Margaret Green, 65, Klamath Falls, died here June 17. Mrs. Green, a native of Okla. Wis., had resided in Klamath Falls for the past 16 years. Survivors include the widower, Charles W. Green, a son, James V. Greeley, Calaver City, Calif., and a daughter, Mrs. Elliott Best, Santa Ana, Calif., also four grandchildren and three great-grandchildren. Funeral arrangements are to be announced later by Ward's Klamath Funeral Home.

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