

MARKETS and FINANCIAL

Stocks

NEW YORK — The stock market reached a new high average for the year Wednesday under the stimulation of demand for railroads. Prices were around their best at the close.

Atlantic Coast Line railroad was the center of strength and closed up 7 1/2 at 115 1/2. Its highest price of the day and a new high for the year.

A number of other railroads in the higher priced category gained from 1 to around 3 points. Others added good fractions.

The remainder of the list spread out over a range of between 1 and 2 points higher to fractions lower with the great bulk of the list on the upside.

Volume was an estimated 1,100,000 shares.

By The Associated Press

Admiral Corporation	25 1/2
Allied Chemical	70 1/2
Allis Chalmers	50
American Airlines	12 3/4
American Power & Light	25 1/2
American Tel. & Tel.	155 1/2
American Tobacco	56 1/2
Amoco	43
Atchafalaya Railroad	84 1/2
Bethlehem Steel	49
Boeing Airplane Co.	33 3/4
Borg-Warner	69 1/2
Burroughs Adding Machine	17 1/2
California Packing	36 1/2
Canadian Pacific	53 1/2
Caterpillar Tractor	39 1/2
Celanese Corporation	75 1/2
Chrysler Corporation	99 1/2
Cities Service	34 1/2
Consolidated Edison	18 1/2
Consolidated Vultee	51 1/2
Crown Zellerbach	8 1/2
Curtis	60 1/2
Douglas Aircraft	43 1/2
duPont de Nemours	43 1/2
Eastman Kodak	13 1/2
Emerson Radio	59 1/2
General Electric	44 1/2
General Foods	55
General Motors	40 1/2
Goodyear Tire	32 1/2
Homebrew Mining Co.	46 1/2
International Harvester	74 1/2
International Paper	75 1/2
Johns-Manville	7 1/2
Kennecott Copper	12 1/2
Libby, McNeil	23 1/2
Lockheed Aircraft	13 1/2
Loew's Incorporated	34 1/2
Long Bell A	62 1/2
Montgomery Ward	19 1/2
Nash-Kelvinator	29 1/2
New York Central	26 1/2
Northern Pacific	14 1/2
Pacific Gas & Electric	33 1/2
Pacific Tel. & Tel.	110 1/2
Packard Motor Car	4 1/2
Penn. (J. C.) Co.	19 1/2
Pennsylvania R. R.	9 1/2
Pepsi Cola Co.	28 1/2
Philco Radio	25 1/2
Radio Corporation	27 1/2
Raychem Incorp	41
Raychem Incorp Pfd	55
Republic Steel	61 1/2
Reynolds Metals	31 1/2
Richfield Oil	31 1/2
Safeway Stores Inc.	31 1/2
Scott Paper Co.	53 1/2
Sears-Roebuck & Co.	73 1/2
Shaw-Wacama Oil	29 1/2
Southern Pacific	56 1/2
Standard Oil Calif.	75 1/2
Standard Oil N. J.	43 1/2

LIVESTOCK

PORTLAND — (U.S.D.A.) — Cattle: salable 150; market slow; mostly steady-weak; heaviest lots utility - commercial steers 24.00-30.00; few head choice 1,003 lb fed steers 28.00 - 30.00; utility 21.50-27.00; canner - cutter cows mostly 16.00 - 18.00; sheels down to 13.00 or below; utility cows 20.00-23.00, including sorted load 1,125 lbs at 21.00; odd commercial cows 25.00; utility - commercial bulls 25.50-29.50; cutters down to 22.00.

Calves: salable 50; market slow; mostly steady; few choice vealers 30.00 - 35.00; odd prime 37.00; commercial - calves 27.00-34.00; utility calves 22.00 - 26.00.

Hogs: salable 300; market rather slow; steady to 25c lower; choice No. 1, 2 and 3 butchers 180-230 lbs 22.50 - 23.00; few choice No. 1s 23.25 - 26.00; 280 lbs 20.50; choice 300-370 lb sows mostly 16.00-17.50; lighter weights to 18.50; few medium - good 140-150 lb feeders 20.00; good - choice under 120 lbs quotable to 21.50 - 23.00.

Sheep: salable 70; market about steady; old crop lambs slow under pressure; good - prime spring lambs 25.50 - 26.50; one lot choice - prime 98 lbs 27.00; few utility 24.00; good feeders 25.00; good No. 3 pelt 115 lb old crop lambs carrying few yearlings 18.00; good heavy yearlings down to 15.00; good slaughter ewes 1.00-50; culls down to 4.00.

CHICAGO — A 40 per cent overrun in the hog supply Wednesday knocked prices 25 to 50 cents a hundred pounds lower. An estimated 14,000 hogs showed up for a market geared to 10,000, about the same number as sold a week ago and a year ago.

This brought the accumulation to an estimated 40,000 head for the week to date, heaviest numbers since the last week of March. Most sales were at \$19.25 to \$21.50 on butcher weights and \$17.00 to \$19.00 on sows.

Cattle trading was a relatively quiet affair by comparison. Most classes ruled steady, although some steers, particularly prime grade, were 25 to 50 cents lower. Cows on the other hand were steady to strong and vealers were firm.

Most steers sold from \$30.00 to \$35.25 in good to prime grades. One prime load going to \$36.25. Choice to low-price heifers were \$32.50 to \$34.75 while cows topped at \$26.00.

Spring lambs ruled steady but ewes were weak to \$1.00 lower. Good to choice springers generally brought \$28.50 to \$30.00 but topped at \$31.00.

Studebaker Corp.	37
Sunshine Mining	31 1/2
Swift & Company	26 1/2
Transamerica Corp.	26 1/2
Twenty-First Century Fox	15 1/2
Union Oil Company	41
Union Pacific	117 1/2
United Airlines	26 1/2
United Aircraft	31 1/2
United Corporation	5 1/2
United States Steel	38 1/2
Warner Pictures	40 1/2
Western Union Tel.	26 1/2
Westinghouse Electric	36 1/2
Woolworth Electric	43 1/2

LIVESTOCK

USDA — Cattle 50; mostly utility and commercial cows; weak, no commercial to good steers or heifers offered; about a dozen medium aged commercial cows 22.00; some inquiry on canners and cutters at 15.00 - 19.00.

Calves none.

Hogs 100; butchers 25c lower, sows steady; short load choice No. 1 butchers 19.00-20 lbs 22.50; small lots light hogs 21.50; over 400 lbs sows 16.00.

Sheep 1,200; largely North coast woolled and shorn lambs; good-choice slaughter spring lambs steady; one load choice 90 lbs 37.00; few loads choice shorn spring lambs offered, odds and ends of yearlings, two-year old wethers and fat aged ewes over 125 lbs dull; practically no bids; cull to common ewes 4.00 - 7.00.

GRAINS

PORTLAND — Coarse grains 15-day shipments, bulk, coast delivery: barley, No. 2, 45-lb B. W., 69.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White, 2.50; Soft White (including Rex), 2.50; White Club, Soft White, 2.50; Soft White (including Rex), 2.50; White Club, 2.50.

Hard Red Winter: Ordinary, 2.54; 10 per cent 2.54; 11 per cent 2.52; 12 per cent 2.54.

Hard White: Ordinary, 2.52; 10 per cent 2.52; 11 per cent 2.52; 12 per cent 2.52.

Car receipts: wheat 3; barley 1 flour 7; corn 5; mill feed 10.

CHICAGO — Soybeans shot up as much as 10 cents the daily limit, in a wild buying spree on the board of trade Wednesday.

All soybean contracts made new seasonal highs. The 10-cent gain was recorded about an hour before the close by both the July and September contracts.

Crude soybean oil gained 1 cent to 11 cents a pound.

Meanwhile, the basic grains could get nowhere. For most of the session they were fractionally to about a cent under the previous close.

They climbed a bit after beans had jumped 10 cents, largely in sympathy with that market.

Selling in the major grains reflected a private crop forecast of enormous wheat, corn and oats crops.

All wheat deliveries except December sank to new lows on the crop in the early trade. December touched its previous low.

Wheat closed unchanged to about lower, July \$2.31 1/2-1/4, corn 1/2 lower to 1/2 higher, July \$1.81 1/2-1/4, oats 1/2 higher, July 76 1/2-1/4, rye 3 1/4 to 5 cents higher, July \$2.04-2.04 1/4, soybeans 9 1/4 to 10 cents higher, July \$3.22 1/4, and hard 2 cents lower to 10 cents a hundred pounds higher, July \$12.30.

WHEAT

Open	High	Low	Close
2.31 1/2	2.33 1/2	2.30 1/2	2.31 1/2
2.34 1/2	2.35 1/2	2.33 1/2	2.34 1/2
2.39 1/2	2.40 1/2	2.38 1/2	2.39 1/2
2.42 1/2	2.43 1/2	2.41 1/2	2.42 1/2

POTATOES

CHICAGO — Potatoes: Arrivals 38, on track 86; total U.S. shipments 882; supplies light; demand good; market firm; street sales per 100 lb according to basis of sale: Alabama Triumphs and Round Whites \$5.85-6.12; California Long Whites and Pontiacs \$5.08-6.23.

Local Woman Dies in Medford

Death came suddenly Tuesday night to a long-time, well-known former Klamath Falls matron, Mrs. Inez Robertson Shutt, in a Medford hospital. Her fatal illness was attributed to a heart attack. She was 66 years old.

Mrs. Shutt who married a second time about a year ago was the widow of the late C. S. Robertson, who established the First Federal Savings and Loan Company here many years ago and who became its first president. He died six years ago.

Mrs. Shutt was a native of Royalton, Minn., and lived most of her life before coming to Klamath Falls in Washington state. The family came here in 1927.

She was an active member of the First Christian Church here, was a member of the Eastern Star and other organizations.

Survivors are two daughters, Mrs. John (Janice) Sandmeyer, Klamath Falls, Mrs. Hazel Biehn, San Mateo, Calif., one son, Harold Robertson, Klamath Falls, five grandchildren and several brothers and sisters.

Mrs. Sandmeyer and Mr. Robertson left immediately, early this morning for Medford on hearing of her death. She had visited here only last week and apparently was in perfect health then.

Final rites and interment will be in Klamath Falls this week.

Metal Burns Lakeview Man

Ernest Giersdorf, Lakeview, suffered severe burns about the face and eyes late yesterday and was flown to Klamath Falls where there are hopes his eye sight may be saved.

Giersdorf was injured by exploding molten babbitt metal. He was brought here in a plane flown by Myron Buswell, Lakeview airport manager, and taken to Klamath Valley Hospital for treatment.

An attending physician said it was at first feared Giersdorf would lose his eyesight but later examination showed his sight might be saved.

Enroute here from Lakeview, pilot Buswell radioed the CAA to have emergency transportation ready at the airport.

Father of Laki Minister Drowns

A 85-year-old retired banker, rancher and real estate man, father of a Mt. Laki minister, was drowned in a creek near Seattle Tuesday.

He was Eugene T. Rice, father of Rev. Arthur Rice, minister of Mt. Laki Church, and Clayton S. Rice, who is president of the Washington and North Idaho Council of Churches.

The man drowned in a creek that runs through the grounds of a rest home where he was staying.

KILLER CAUGHT

SALEM — A 50-pound coyote was trapped Tuesday eight miles south of Salem. Old-timers say they can't recall seeing a coyote around here for many years.

The coyote killed 25 lambs in the past three weeks.

N.E. Siskiyou Elects Allen Supervisor

(Continued from Page 1)

Democratic nomination over four opponents, with only John A. Bryant close, and Bryant won the Republican nomination with Davis right behind.

MODOC

In Modoc County Laurence Smith and Charles Fitzpatrick apparently will run off in November for the District 2 Board of Supervisors spot. With the tally not yet complete, Smith had 337 votes, Fitzpatrick 273, Dr. F. E. Auble 193, George Perkins 146 and W. B. Bishop 112.

Smith and Fitzpatrick are both incumbents, but their two districts were involved in a consolidation to make just one district in the part of the county running from Alturas east to the Nevada line and north to the Oregon line. That consolidation formed a new district in the Tulare area. Jim Stearns, representing the Tulare area, wasn't up for election this time.

The other end of his old district—

Fowler To Take Farm Editorship

CORALLIS — Robert G. Fowler Jr., will become West Coast farm editor next month of the Farm Journal, a national publication.

Fowler will resign as editor for the Oregon State College Extension Service July 15 to take the new post.

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Weather

Western Oregon — Partly cloudy in south and mostly cloudy with occasional showers along the coast and in northern interior Wednesday and Thursday. Cooler in northern interior Wednesday and in southern interior Thursday. Highs both days 55 to 62 along coast. Interior highs from 70 in north to 80 in south Wednesday and 66 to 76 Thursday. Low Wednesday night 46 to 56. Winds off coast southwesterly and 15 to 25 miles an hour.

Grants Pass and Vicinity — Fair through Thursday. High of 85 Wednesday and 82 Thursday. Low Wednesday night 50.

Cash Goes To Equipment Fund

The YMCA equipment fund benefited to the extent of \$205.07 from the Merchants Spring Opening style show, it was announced at the Klamath Merchants Association breakfast at the Winema Hotel Wednesday morning.

A report on the work of the association's tax committee was made by Ed Bell. He stated that an understanding of an equitable formula for personal property taxation had been made with the assessor's office.

Discussion of the merchants participation in the annual Klamath Basin Roundup, July 2, 3 and 4, brought out that the group will sponsor a fireworks display again, advertising the event in nearby communities, rodeo garb dressup starting Saturday, June 14, and the sale of booster ribbons for the event.

The annual Roundup Edition of the Herald and News, "featuring famous brands," was scheduled for publication June 25.

the Canby-Lookout-Adin area — is designated as District 1, and Chester Edgerly apparently has defeated Marcel Kresge 271 to 212 for membership on the Board of Supervisors.

Bernell Christiansen of Likely was the unopposed candidate in District 3.

Other balloting in Tuesday's election in Modoc County had not been tallied this morning.

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LEFT: "Blue Jean," denim with pucker on back, bandana print trim and detachable pouch. Can be worn with or without straps. \$9.95

CENTER: "Career Girl" in richly colored elasticized baby slanting with buttoned top trim. Wear it strapped or strapless. \$4.95

RIGHT: "Hibiscus," a classically draped sarong in duffed fabric with cut-out hibiscus trim. With detachable straps. \$6.95

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LOOK FOR THE FLYING FISH

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