

# MARKETS and FINANCIAL

## Stocks

NEW YORK (AP) — Trading in day's stock market and prices held barely steady.

Price changes, most of them limited to a few cents a share, were well mixed in most sections of the list. However, several chemical issues advanced narrowly.

## QUOTATIONS

By The Associated Press

Admiral Corporation	26 1/2
Allied Chemical	71 1/2
Allis Chalmers	51 1/2
American Airlines	23 1/2
American Power & Light	156 1/2
American Tel. & Tel.	55 1/2
Anaconda Copper	45
Atchafalpa Railroad	82 1/2
Bethlehem Steel	48 1/2
Boeing Airplane Co. (New)	32 1/2
Borg Warner	69 1/2
Burroughs Adding Machine	17 1/2
California Packing	24 1/2
Canadian Pacific	48 1/2
Caterpillar Tractor	50 1/2
Celanese Corporation	39 1/2
Chrysler Corporation	57 1/2
Cities Service	101 1/2
Consolidated Edison	35
Consolidated Tootie	17 1/2
Crown Zellerbach	8 1/2
Curtis Wright	8 1/2
Douglas Aircraft	44 1/2
Dupont de Nemours	43 1/2
Eastman Kodak	71 1/2
Emerson Radio	59 1/2
General Electric	59 1/2
General Foods	44
General Motors	55 1/2
Georgia Pac Plywood	44 1/2
Goodyear Tire	41 1/2
Homestake Mining Co.	33 1/2
International Harvester	45 1/2
International Paper	74 1/2
Johns Manville	75 1/2
Kennecott Copper	20 1/2
Libby's Macaroni	7 1/2
Lockheed Aircraft	21 1/2
Loew's Incorporated	16 1/2
Long Bell A	36
Montgomery Ward	59 1/2
Nash Kelvator	19 1/2
New York Central	20
Northern Pacific	76 1/2
Pacific American Fish	33 1/2
Pacific Gas & Electric	5 1/2
Packard Motor Car	67 1/2
Pennsylvania R.R.	19
Pepsi Cola Co.	29 1/2
Philo Radio	29 1/2
Radio Corporation	25 1/2
Rayonier Incorp	27 1/2
Rayonier Incorp Pfd	46 1/2
Republic Steel	53 1/2
Sylvania Metals	63 1/2
Richfield Oil	32 1/2
Safeway Stores Inc.	50 1/2
Scott Paper Co.	53 1/2
Sears Roebuck & Co.	38 1/2
Southern Pacific	55 1/2
Standard Oil Calif	77 1/2
Standard Oil N.J.	37
Studebaker Corp.	9 3/4
Sunshine Mining	31 1/2
Swift & Company	25 1/2
Transamerica Corp.	17 1/2
Twentieth Century Fox	41 1/2
Union Oil Company	114
Union Pacific	26 1/2
United Airlines	30 1/2
United Aircraft	5 1/2
United Corporation	31 1/2
United States Plywood	38
United States Steel	13
Warners Pictures	39 1/2
Western Union Tel.	36 1/2
Westinghouse Air Brake	36 1/2
Westinghouse Electric	44 1/2
Woolworth Company	44 1/2

## LIVESTOCK

CHICAGO (AP) — Hog prices recovered somewhat from last week's closing weakness Monday as receipts proved weak normally.

Values generally were steady to 25 cents higher as compared with Friday's averages.

Cattle were steady to 25 cents higher as compared with Friday's averages.

Most choice butcher weight hogs sold readily from \$19.25 to \$21.75, the day's best level. Sows showed good strength, taking \$17.25 to \$19.25 for the most part. Clearance was good on the 11,000 hogs on sale, which compared with actual numbers sold a week ago of 10,336, and a year ago of 10,475.

Steers weighed heavily on the cattle market in the biggest run in more than a month. Choice to prime steers made \$33.00 to \$37.50 and one high - prime load merited \$38.25. Many heavier weights still were in first hands when the trading session was well along.

Choice to low - prime heifers topped at \$33.00 to \$35.25 while cows topped at \$26.00, bulls at \$28.00 mainly, and vealers at \$38.00.

In the sheep pens, good to prime woolled lambs topped at \$29.50 and choice shorn at \$28.00. Ewes continued at \$13.00 downward.

An estimated 15,000 cattle were on sale, along with 500 calves and 2,000 sheep.

PORTLAND (AP) — (USDA) — Cattle salable 1100; market uneven; fed steers, heifers active, steady-strong; some lightweights 25-50 cents higher; cows generally steady; good-choice 879-1.167 lb fed steers 32.00-36.50; including around three loads at \$4.00; load choice 1.056 lbs 34.35; few commercial steers 29.00-31.50; utility 22.00-27.00; commercial 28.50-30.00; commercial cows 26.00; utility mostly 21.50-24.00; canners-cutters 16.50-20.50; few utility bulls 26.00-28.00; commercial 28.50-29.50 with odd heavy Holsteins at 31.00.

Celves salable 150; market active, steady-strong; choice vealers 35.00-36.50; prime 31.00-38.00; commercial-good calves, vealers 27.00-34.00; utility 30.00-30.50; few good-choice light stock calves 36.00-38.00; odd 155 lbs 40.00; good 415-480 lbs 33.00-35.00.

Hogs salable 1,000; market around 50 cents lower; choice 180-235 lb butchers 23.25-30.00; one lot 214 lbs 23.75; heavier, lighter weights mostly 21.50-22.00; sows steady; choice 300-500 lbs 17.00-19.00; feeder pigs scarce; good-choice quotable 22.00-23.00.

Sheep salable 750; market slow; generally 50 cents to 1.00 lower on lambs; ewes steady; one lot choice and prime 99 lb spring lambs 27.50; other good-prime 90-98 lb spring lambs 26.50; one lot 121 lbs 26.00; good-choice 103-113 lb shorn old crop lambs 23.50-24.00; 125 lb yearlings 21.00; good 135-160 lb ewes 8.00-9.00; cull-utility 4.00-7.50.

PORTLAND (AP) — Coarse grains unquoted.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered Coast: Soft white 2.48; soft white (excluding Rex) 2.48; white club 2.48; Hard red winter: Ordinary 2.53; 10 per cent 2.53; 11 per cent 2.53; 12 per cent 2.53.

Hard white hard: Ordinary 2.48; 10 per cent 2.48; 11 per cent 2.48; 12 per cent 2.48.

Car receipts: Wheat 53; barley 13; flour 4; corn 14; oats 8; mill feed 13.

CHICAGO (AP) — Wheat sagged on the board of trade Monday as the Canadian wheat territory reported fair to good rains and the weather bureau forecast showers for North Dakota.

Both of these areas have been complaining of lack of moisture over the past couple of weeks. Traders felt that if the moisture was extensive enough, wheat prospects would be greatly improved.

Other grains headed lower with wheat.

Wheat closed - 1/4 lower, July 12.33 1/2-12.34, corn 1 cent lower to 1/4 higher, July 11.83 1/2-11.84, oats unchanged to 1/4 lower, July 78 1/2-79, rye - 1/4 lower, July 42.00-42.50, soybeans - 1/4 lower, July 23.00-23.00 1/2, and lard unchanged to 5 cents a hundred pounds higher, July 12.30.

WHEAT Low Close  
Open High Low Close  
July 2.36 2.37 2.33 2.33 1/2  
Sep 2.41 2.41 2.39 2.40 1/2  
Dec 2.44 2.44 2.43 2.43 1/2

POTATOES  
CHICAGO (AP) — Potatoes: Arrivals 44, on track 42; total U.S. shipments Friday 485, Saturday 254, and Sunday none; supplies light; demand good, market firm; direct sales per 100 lb according to basis or sale: Alabama Triumphs and Long Whites \$5.86; California Long Whites \$6.23.

## River Yields Battered Safe

A battered and rusty safe was pulled from Link River just under the Fremont Bridge Sunday by persons searching for the body of 14-year-old Michael Savage, who drowned in the river Saturday.

The safe, about two and a half feet square, apparently had been in the water many months.

The door was missing and cash boxes inside battered open. One of the boxes contained shreds of cancelled telephone bills, all bearing Grants Pass addresses, and the date May 11, 1949.

Deputy Sheriff Dal Reed today was trying to determine if the safe had been taken in a Grants Pass burglary.

## Annual Cub Circus Set

The annual Cub Pack 4 Circus has been slated for Wednesday night at Mills Auditorium with Big Top, Slide Shows and games slated for public entertainment.

The affair is to get under way at 7:30 p.m., with whole families invited.

Proceeds from the affair will support the Cub Pack activities through the coming year.

Merchants who have donated time and materials to the circus include Park's Variety Store, Woolworth's, Payless Drugs, Cut-Rate Variety, Pioneer Tobacco Co., East Side Pharmacy, Lee Hendricks, The Herald and News, Griggs Store, and City Ice and Supply Co.

## Suburban Fire Election Set

A special election is slated for tomorrow in the Suburban Fire District to obtain approval of the operating budget of \$26,940 for the coming year.

This is slight bit higher than the past year's budget of \$26,160, with the increase coming from salary increases. Some of the operating expenses have been cut to make way for other salary increases not covered in the proposed budget.

Polls have been established at the fire station on Gettle Street, and will be open from 8 a.m. to 8 p.m.

Property owners who are legal voters are eligible to cast ballots in this election, according to election officers.

## Man Arrested After Chase

A call to the K Cafe early Sunday morning where a Mexican was reported brandishing a knife resulted in an automobile chase through town and arrest of Margarito H. Ponce, 27, on a drunk charge.

City Police reported they were called to the restaurant about 5:30 a.m. and when they arrived Ponce was pointed out as having made threatening gestures with a knife.

The Mexican jumped into a car parked nearby, with Eugene Angus Beierle, 34, of Chiloquin, at the wheel, and sped away.

The police car chased the fleeing vehicle down Klamath to 6th, up 6th to Main and out Main to Comger where it was halted.

Ponce forfeited \$15 bail on the drunk charge and Beierle was fined \$10 for violation of the basic rule and running a red light.

## Summer Grade School Slated

A six-week summer course for children in grades 1 to 8 is to be offered this summer at the Pre-School Center and Music School, 715 Jefferson, according to Director Mrs. Robert Dedrick.

The school will accept students needing tutoring in basic subjects. Morning or afternoon daily instruction will be offered.

Teachers include Mrs. Florence Opett, who trained at the University of Minnesota and taught school there for eight years, Mrs. Robert Dedrick, the director, is a Minnesota State College graduate and has had 15 years experience in Minnesota and California teaching kindergarten through the fourth grade, as well as music.

Early registrations are being accepted.



SEARCH continued today on Link River, both above and below Fremont Bridge, for 14-year-old Mike Savage who drowned Saturday afternoon. His body had not been recovered late this morning. Above, searchers drag the river bottom for the lad's body. Below, Richard and Duane Berg, 14 and 15 years old, who were swimming with young Savage across the river above the bridge when he apparently tired and started to sink. Richard Berg attempted to rescue the victim, but could not bring him to shore.

## Special KASRU Meet Tonight

A special meeting of the Klamath Air Search and Rescue Unit has been slated for the Pilot's Club at the airport tonight at 8 with some state civil defense and aviation officials due to participate.

Director Jack Hayes of Oregon's Civil Defense setup is to keynote the discussions which will be based primarily around the defense plan in the state, as well as Director Jack Bartlett of the State Board of Aeronautics who will speak on the Four-State Mutual Aid Pack for air search and rescue operations set up in the Pacific Northwest recently.

The latter pact developed from Oregon's air search plan which has been accepted almost nationally as the basis for search operations.

Other top cops in defense and aviation wheels to appear here include Pete Hill, assistant to the regional administrator of the CAA; Ralph Scroggins, member of the State Board of Aeronautics; J. I. Roberts, Redmond, chairman of the State Board of Aeronautics; Fred Hale, Grants Pass, and Dick Davils, Medford, active in the state air search program; Greg Taintor, Lakeview, and George Douglas, State Board of Aeronautics key officer.

Douglas plans to show movies in color of the Baktin bomb tests. All persons interested in civilian defense and aviation are urged to attend the meeting, which is open to the public.

## Weather

Western Oregon — Clear Monday and Tuesday; warmer with highs 75-85 Monday and 80-90 Tuesday, except 70-80 on immediate coast; low Monday night 45-55. Northerly to northeasterly winds 10-20 m.p.h. off coast.

Eastern Oregon — Clear and continued warm Monday and Tuesday with highs both days 75-85; low Monday night 42-52.

## Pioneer Tule Rancher Dies

TULELAKE — Word was received today of the death Sunday in a Fresno hospital of Arthur L. Winter, pioneer Tulelake homesteader who drew a farm on the West Side in 1922. He was 63 years old and death came after an illness of several weeks.

With his wife he left here in 1938 going to the Applegate country in Oregon where he farmed until he retired a year ago when the family moved to Fresno.

He was a veteran of World War I and a member of Tulelake Post, No. 164, American Legion.

Funeral services will be held at the Derge Mortuary, Irvington, Calif., 1 p.m. Wednesday.

Surviving are his widow, Mrs. Leona G. Winter, Fresno; one daughter, Mrs. B. M. Wright, Tulelake, who goes south for the funeral; two sons, Stanley L. Winter, Tacoma, and Daniel L. Winter, Hermosa, also four grandchildren and three sisters in Sacramento.

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## PRACTICE CHANGE

Women of the Moose Drum Corps will not practice Tuesday night as scheduled for Memorial Day participation but will meet Wednesday night, 7:30 p.m. at the Moose Hall. All old and new members are urged to be present. The corps will march in the parade Friday.

## Trucks, Car In Collision

A transport truck, a sedan and a pickup truck were banded up in an accident Sunday morning near the Spring Creek bridge on U. S. 97, and a pickup truck which caused it all didn't get a dent.

State Police said the pickup was driven by J. B. Coleman, Myers, Ark. It was being followed closely by the panel driven by Agnes Burrows, also of Myers, Ark., and that vehicle in turn was being followed by a sedan driven by Harley Jody Bradley, Myers, Ark.

They were all driving north to Washington to work in the fruit harvest.

The transport truck, trailing the procession, was driven by Richard Knight, Los Angeles.

Knight started to pull around the three vehicles when Coleman, in the pickup, signalled for a left turn. The panel stopped and so did the sedan, but Knight was unable to stop his big truck. It hit the sedan and knocked it into the panel. The pickup had pulled clear.

No one was injured.

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**Banister Gets High Art Post**

Bob Banister, former art director in Klamath Falls public schools has been appointed Director of Art and Craft program, U. S. Army Fifth Area, for the states east of the Rocky Mountains and the Fifth Army in Europe. He has acted in a supervisory art capacity in the Portland public schools since leaving here a year ago.

He will supervise the entire recreational education program, setting up the physical plant, will be responsible for hiring staffs for art-craft workshops on every army post designed for formal educational classes and informal recreational classes for every able bodied man in the service. He will also supervise inter-army shows and exhibitions.

The art program covers all forms of fine arts and graphic arts, sculpture, weaving, ceramics, leather, photography, design, textiles, jewelry, metal crafts, etc.

He is the first art instructor to have a personal program sponsored and supported by the U. S. government and adapted to the needs of the armed forces.

The new position includes travel expenses also for his family.

Banister, who will leave for his new position next week in Washington, D. C., won his position through a record of his art instruction work while a member of the school system here. He was chosen from among a large number of applicants.

Assisting him will be Sam Hart, Newark, N. J., scholarship student, last year to the Klamath Arts Workshop at OTI.

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