

MARKETS and FINANCIAL

Stocks

NEW YORK (AP)—A late recovery in petroleum put a quick Monday and left the stock market with prices fractions to around a point lower.

A few rail stocks returned to the upside and some selected issues gained fractions but the buying was not strong enough to bring any general advance.

Volume was around 1,000,000 shares.

QUOTATIONS

By The Associated Press

| | |
|-------------------------|---------|
| Admiral Corporation | 48 1/2 |
| Allied Chemical | 69 3/4 |
| Allis Chalmers | 46 1/2 |
| American Airlines | 12 3/4 |
| American Power & Light | 24 3/4 |
| American Tel. & Tel. | 152 3/4 |
| American Tobacco | 36 1/2 |
| Anacosta Copper | 43 3/4 |
| Atchafalaya | 81 |
| Bethlehem Steel | 48 1/2 |
| Boeing Airplane Co. | 68 1/2 |
| Borg Warner | 17 1/2 |
| Burgess & Niles | 17 1/2 |
| California Packing | 25 3/4 |
| Canadian Pacific | 36 1/2 |
| Caterpillar Tractor | 50 1/2 |
| Celanese Corporation | 41 1/2 |
| Chrysler Corporation | 101 3/4 |
| Cities Service | 31 1/2 |
| Consolidated Edison | 31 1/2 |
| Consolidated Vultee | 17 1/2 |
| Crown Zellerbach | 51 1/2 |
| Curtiss Wright | 7 1/2 |
| Douglas Aircraft | 43 1/2 |
| Eastman Kodak | 82 1/2 |
| Emerson Radio | 14 1/2 |
| General Electric | 57 1/2 |
| General Motors | 42 1/2 |
| Georgia Pac Plywood | 20 1/2 |
| Goodyear Tire | 41 3/4 |
| Homestake Mining Co. | 32 1/2 |
| International Harvester | 32 1/2 |
| International Paper | 68 1/2 |
| Johns Manville | 72 1/2 |
| Kennecott Copper | 72 1/2 |
| Libby, McNeill | 19 1/2 |
| Lockheed Aircraft | 15 1/2 |
| Loew's Incorporated | 37 1/2 |
| Lomb Bell A | 60 |
| Montgomery Ward | 19 1/2 |
| Nash Kelvinator | 19 1/2 |
| New York Central | 19 1/2 |
| Northern Pacific | 15 1/2 |
| Pacific American Fish | 109 1/2 |
| Pacific Gas & Electric | 15 1/2 |
| Pacific Tel. & Tel. | 109 1/2 |
| Penney (J. C.) Co. | 18 1/2 |
| Pennsylvania R. R. | 19 1/2 |
| Pepsi Cola Co. | 26 1/2 |
| Philco Radio | 26 1/2 |
| Radio Corporation | 26 1/2 |
| Raychem Corp | 27 1/2 |
| Rayonier Incorp Pfd | 39 1/2 |
| Republic Steel | 32 1/2 |
| Reynolds Metals | 60 |
| Richfield Oil | 30 1/2 |
| Safeway Stores Inc. | 40 1/2 |
| Scott Paper Co. | 53 1/2 |
| Sears Roebuck & Co. | 37 1/2 |
| Socoy-Vacuum Oil | 73 1/2 |
| Southern Pacific | 34 1/2 |
| Standard Oil Calif. | 73 1/2 |
| Standard Oil N.Y. | 38 1/2 |
| Studebaker Corp. | 10 1/2 |
| Sunshine Mining | 31 1/2 |
| Swift & Company | 25 1/2 |
| Transamerica Corp. | 42 1/2 |
| Twentieth Century Fox | 112 1/2 |
| Union Oil Company | 25 1/2 |
| United Airlines | 28 1/2 |
| United Aircraft | 5 1/2 |
| United Corporation | 37 1/2 |
| United States Plywood | 13 1/2 |
| United States Steel | 39 1/2 |
| Warner Pictures | 39 1/2 |
| Western Union Tel | 25 1/2 |
| Westinghouse Air Brake | 25 1/2 |
| Westinghouse Electric | 43 1/2 |
| Woolworth Company | 43 1/2 |

GRAINS

CHICAGO (AP)—A firm tone in wheat, which at times held the rest of the market, featured trading in grains on the board of trade Monday.

Millers gave wheat support, indicating there had been a little pickup in flour demand.

There also was some buying in the distant deliveries because they are selling well under the potential government loan.

Wheat closed 1 to 1 1/2 higher, May \$2.31 1/2; corn 1/2 lower to 1 1/2 higher, May \$1.79 1/2; oats 1/4 higher, May 78 3/4; rye 1/4 lower to 1/2 higher, May \$1.98 1/2; soybeans 1/2 higher, May \$2.89 1/2; and lard 3 to 10 cents a hundred pounds lower, May \$19.97.

PORTLAND

PORTLAND (AP)—Coarse grains, 15-day shipments, bulk, C&N delivery: barley, No. 2, 45-lb B. W. 72.00.

Wheat: (barley) to arrive market, basis No. 1 bulk, delivered Coast: Soft White 2.50; Soft White (east) 2.45; Hard Red Winter, Ordinary, 2.50 1/2; 10 per cent 2.50 1/2; 11 per cent 2.50 1/2; 12 per cent 2.50 1/2.

Hard White Barley, Ordinary, 2.50; 10 per cent 2.50; 11 per cent 2.50; 12 per cent 2.50.

Car receipts: Wheat 28; barley 4; flour 7; corn 13; oats 2; mill feed 12.

LIVESTOCK

SOUTH SAN FRANCISCO (AP)—(USDA)—Cattle 350; supply consisted of load and couple lots of steers, few range cows with balance mostly dairy type cows; market active, fully steady prices with some stronger. Load good-choice 1295-1400 lb slaughter steers 32.00-33.25, couple few 1485 lb out 30.00; canner-cutter cows 17.00-19.00; few utility dairy type 22.00-23.00.

Calves 25; fully steady; couple lots good-choice calves and vealers 34.00-37.00.

Hogs 500; steady: 180-240 lb butcher 19.00; choice sows 14.00-50.

Sheep 10; no sales.

CHICAGO (AP)—This market's largest hog supply in a month met Monday and sold at steady to 25 cents a hundred pounds lower.

Sows showed greatest weakness.

Cattle were mostly about steady although some reds and some not established with bidding on lambs lower.

A run of hogs estimated at 15,000 head compared with actual sales of 11,776. Barrows and gilts generally ranged from \$16.00 to \$17.50. One load topped at \$17.00. Sows took \$14.25 to \$18.00 for the most part. Clearance was good on early rounds.

Good to prime steers ranged from \$28.75 to \$37.25, a few loads meriting up to \$38.25. Good to low-grade prime fed heifers remained at \$29.00 to \$35.00; utility cows at \$25.50, some bulls at \$28.00, beef bull at \$28.50, and vealers at \$33.00.

Asking prices on fed wooled lambs held steady at \$29.00, but bids were 50 cents or more lower.

Spring lambs were absent. Ewes sold steady at \$14.00 and below.

Estimated arrivals also included 14,000 cattle, 600 calves, and 5,500 sheep.

PORTLAND (AP)—(USDA)—Cattle 1,200; market uneven; cows active, steady-strong; some commercial grades slightly higher; steers very low; bids and sales unevenly steady to 50 cents lower; load mostly choice 1,027 lb fed steers 34.25; few loads good-choice steers 33.00-50; including 93 and 1,175 lb weights at 33.50; several loads fed steers unsold at noon; utility cows 25.00-27.00; commercial and odd good bulls 28.50-30.00; utility bulls 25.50-28.00.

Calves salable 150; market fairly active, mostly steady; choice veal 27.00-34.00; utility 20.00-26.00; few lots good-choice 300-450 lb stock calves 32.00-35.00; odd lighter weights 37-41.00.

Hogs salable 1,300; market rather slow, steady to 25 cents lower; choice No. 1 and 2 180-235 lbs 19.00-25; several lots early 19.50; heavier and lighter weights around 18.00; choice 300-450 lb sows 16.00-17.00; heavy weights and fat type sows 15.00-50; good-choice feeder pigs quotable 17.00-50.

Sheep salable 600; market fairly active, about steady considering quality; utility good-choice 94 lb spring lambs 29.00; choice-prime 104-106 lb No. 2 pelt lambs 27.00; 132 lbs 25.00; several lots shorn feeder lambs including some pairs, fat lambs 22.00-24.50; good shorn ewes mostly 11.50-12.50; utility ewes 6.00-10.00; wooled ewes scarce.

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FORT KLAMATH

Mrs. J. Quincy Buell and daughter Mrs. Clarence Jenkins, have returned from a visit with Mrs. Buell's mother in Portland.

Mr. and Mrs. Marvin Roeder, former residents of Wisconsin were pleasantly surprised on Monday April 14 when old friends from Wausau, Wis., drove up in front of their Crater Lake grocery store here. The welcome unexpected guests were Mr. and Mrs. Lawrence Sagstetter who had come west by the southern route visiting at Yuma, Ariz., with their son Merlyn, who is stationed at Yuma county airport, and the mechanic with the U.S. Air Force, and also stopping off in California to see Mrs. Sagstetter's brother. After spending Monday night at house guests at the Roeder home, the Wisconsinites left Tuesday on the return trip via the northern states. While in Ft. Klamath, Mr. and Mrs. Sagstetter expressed great admiration of our Klamath country, stating that they would like to move out here permanently. Several pictures of the mountain scenery were taken in the vicinity to show the folks back in Wisconsin what our beautiful Klamath is like.

Mrs. Lloyd Nicholson was brought home Saturday April 19, by her husband from Klamath Valley hospital in Klamath Falls, where she had undergone an appendectomy on the previous Monday. Friends will be glad to hear that she is getting along nicely.

After the cabin had been renovated and redecorated in preparation for the annual tourist influx to Ft. Klamath, Walter Midkiff officially opened his Wood River motel for the 1952 season on April 15. Already travellers are on the move, many out-of-state visitors going through Ft. Klamath to Crater Lake in the beautiful setting of winter snow. Unusual among these latter was a station wagon carrying a license of far-away Japan, this type of license being issued to Americans in the Japanese army of occupation. It was learned by dint of inquiry of the car's occupants.

Charles "Bugs" Johnson of Crater Lake National Park spent Tuesday and Wednesday on a trip to Project City, Calif., where he visited his mother, Mrs. Florence Vaughn, a former resident of Ft. Klamath.

Captain and Mrs. Alfred B. Castel and their two young children, daughter Lana and son Keith, were visitors here this week at the home of his mother, Mrs. Mildred Castel, arriving from Portland on Tuesday and leaving Saturday, April 19 for Yuma, Ariz. Capt. Castel has been stationed at the park several months with the Air Force at the Portland airport, and has now been transferred to the Yuma county airport at Yuma, Ariz. Before coming to Ft. Klamath to

Search Stopped for 176 Crash Victims

(Continued From Page One)

wreckage. Empty lifejackets rolling in an oil slick. The body of a chief petty officer tossing in the raging waves.

McCaffree said in his report: "Most survivors had life jackets on or were in life rafts waiting for boats. The lee of the Wasp drifting broadside and fuel oil reflected the bright floodlights. Survivors swam to the many lines and ladders over the sides of the ships and were hauled bodily aboard by the men lining the rails.

"Small boat lights and flotation gear blanketed the area while the ships lay dead in the water flooding the scene in lights.

"Wasp aircraft orbited overhead at most economical speed and relayed radio reports.

Legal Notice

SYNOPSIS OF ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1951

ST. PAUL-MERCURY INDEMNITY COMPANY

of ST. PAUL, in the State of MINNESOTA, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

ADMITTED ASSETS

| | |
|---|------------------------|
| Bonds | \$30,306,721.85 |
| Stocks | 6,752,274.00 |
| Mortgage loans on real estate | 0 |
| Real estate, less 90 encumbrances | 0 |
| Cash and bank deposits | 2,810,711.69 |
| Agents' balances or uncollected premiums | 6,801,453.13 |
| Interest dividends and real estate income due and accrued | 387,328.48 |
| Other assets | 73,862.89 |
| Total admitted assets | \$46,034,532.15 |

LIABILITIES, SURPLUSES AND OTHER FUNDS

| | |
|--------------------------|------------------------|
| Losses | \$20,998,209.45 |
| Loss adjustment expenses | 3,696,545.00 |
| Unearned premiums | 18,064,487.99 |
| All other liabilities | 2,318,509.29 |
| Total liabilities | \$44,977,651.35 |

Capital paid up \$3,000,000.00

Special surplus 0

Plus funds 0

Unassigned 0

Plus (minus) other funds 0

Surplus as regards policyholders \$11,056,712.80

Total \$57,091,244.95

STATEMENT OF INCOME

| | |
|-----------------|------------------------|
| Premiums earned | \$31,979,623.83 |
| Losses incurred | \$18,624,283.40 |
| Other expenses | 3,608,017.99 |
| Other income | 12,747,769.41 |
| Total | \$22,494,092.35 |

Net underwriting gain or loss 2,900,446.87

Investment income 1,457,636.46

Other income 1,894.28

Total, before federal income tax 4,359,977.61

Federal income taxes incurred 1,549,304.89

Net income 2,810,672.72

Dividends to stockholders 600,000.00

Dividends to policyholders 0

Capital charges (net) 600,419.55

Other items affecting surplus (net) 0

Total capital and surplus (plus) items (net) 419.55

—Increase in surplus as regards policyholders 1,390,253.17

FOR THE YEAR

Net premiums received \$ 310,731.22

Net losses paid 307,414.15

Dividends paid or credited to policyholders 0

Principal office in Oregon 1012 Failing Building, Portland 4, Oregon

Peace Treaty Goes To Japanese

(Continued From Page 1)

senative on this group.

In his letter, Panyushkin also branded as "a new illegal act" the United States move to abolish the commission now that Japan's peace treaty is in effect.

The commission was set up as a result of the 1945 Moscow conference. Its function was to advise the Allied Supreme Commander in Japan on occupation policy.

In reply to the Russian blast, the State Department said tersely: "Every member of the Far Eastern Commission, with the possible exception of the Soviet representative, recognizes that it has nothing more to do. The Japanese government is now fully free and independent."

After the State Department ceremony, President Truman issued formal proclamations that both the peace treaty and the security treaty with Japan had gone into effect and that the state of war was terminated.

Truman also declared emergencies resulting from the war with Japan to be at an end.

Panyushkin hit particularly at the U.S.-Japanese security pact which guarantees the continued presence of American troops in the Japanese islands for as long as necessary to protect the presently disarmed and defenseless country against any aggression from Communist Asia.

The fact that American forces continue to stay in Japan, "emphasizes the dependent status of Japan," he said.

"Virtually simultaneously with the restoration of Japan's sovereignty, the Japanese moved into their embassy here for the first time since immediately after Pearl Harbor.

"The skeleton embassy staff, which has been here for weeks as a trade mission, took over the embassy chancery and said the embassy was again open for business."

Secretary of State Acheson exchanged ratifications with Japan's ranking representative, Ryuji Takeuchi, making the security treaty effective also.

Takeuchi presented his credentials as first fully accredited Japanese postwar diplomat in the United States.

A new American ambassador, Robert D. Murphy, arrived in Tokyo less than four hours after the treaty was effective.

Acheson read the statement from President Truman and Takeuchi presented the declaration from Yoshida.

Thus a little more than 10 years after Japanese bombs at Pearl Harbor touched off World War II in the Pacific, peace was restored between the two leading enemies of that conflict, America and Japan, and the other nations which have ratified or will ratify the peace treaty.

President Truman called the beginning of Japan's independence a "great event," and said the United States had worked for Japan's "restoration as a prosperous and progressive nation."

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On the Record

WILSON—Born at Klamath Valley Hospital, April 24, 1952, to Mr. and Mrs. Roy Wilson, Chiloquin, Calif. Boy, weight 8 pounds 14 ounces.

SLICK—Born at Klamath Valley Hospital, April 24, 1952, to Mr. and Mrs. Slick, 253 Grant St., a boy, weight 6 pounds 12 1/2 ounces.

LOOMIS—Born at Klamath Valley Hospital, April 24, 1952, to Mr. and Mrs. Dick Fenwick, Dorris, Calif. Boy, weight 7 pounds 11 1/2 ounces.

HARTLEY—Born at Klamath Valley Hospital, April 25, 1952, to Mr. and Mrs. Charles Hartley, 4719 S. 6th St., a boy, weight 8 pounds 3 ounces.

FAYLOR—Born at Klamath Valley Hospital, April 26, 1952, to Mr. and Mrs. Albert Loomis, 4210 Douglas, a boy, weight 7 pounds 2 1/2 ounces.

WARD—Born at Klamath Valley Hospital, April 27, 1952, to Mr. and Mrs. Annie Ward, Dorris, Calif., a girl, weight 2 pounds.

Court Records

MUNICIPAL COURT

J. D. Atchley, drunk, Fine \$100 and 30 days.

Swan Dahl, drunk, Fine \$15 or 7 1/2 days.

Clark Presford, drunk, Sentence 10 days.

Marjorie Tillman, ran stop sign, Fine \$5.

Dead George, drunk and disorderly, Sentence 10 days.

Alvin R. Rocha, violation basic rule street, Forfeit \$10 bail.

Alvin R. Rocha, driving wrong side street, Forfeit \$10 bail.

Hollo Brown, drunk, Fine \$30 or 15 days.

Jenny Lopez, drunk, Fine \$15 or 7 1/2 days.

U. Korea, drunk, Fine \$25 or 12 1/2 days.

Richard Cummings, drunk, Fine \$15 or 7 1/2 days.

Ervin L. Miller, drunk, Fine \$25 or 12 1/2 days.

Walter Hault, drunk, Fine \$25 or 12 1/2 days.

Walter Chockstot, drunk, Sentence 10 days.

Glen Heberington, drunk, Fine \$15 or 7 1/2 days.

German Blue, vagrancy, Fine \$100 and 30 days, suspended.

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Weather

Western Oregon—partly cloudy with scattered showers Monday, Tuesday, with clouds increasing Tuesday afternoon, slightly warmer Tuesday. High Monday 56 to 66; low Monday night 34 to 44; high Tuesday 60 to 70; winds westerly 12-25 miles an hour off the coast Monday, decreasing to 10-20 miles an hour Monday night and becoming southerly late Tuesday.

Eastern Oregon—Partly cloudy Monday with scattered showers, mostly east portion, clearing Monday night, mostly sunny Tuesday. High Monday 55 to 65; low Monday night 28 to 38; high Tuesday 60 to 70.

Grants Pass and vicinity—Partly cloudy Monday, clearing Monday night, mostly sunny Tuesday. High Monday 60 to 70; low Monday night 28 to 38; high Tuesday 60 to 70.



SGT. THOMAS EUGENE BEMBROOKS, 22, son of Mr. and Mrs. E. A. Bembrooks, Tulelake, now serving with the air force in Korea as auditor spends some time in Japan. He is a graduate of Tulelake high school with the class of '49 and enlisted a year ago. He has been overseas about six weeks. His wife is the former Mary Alice Ainsworth and the Sergeant has a three-year-old daughter.

Funeral

MORRIS

Funeral services for Theodore Morris, 69, who died here April 26, will take place from the chapel of Ward's Klamath Funeral Home, 214 N. Taylor, 2 p.m. Dr. E. M. Causey of the First Baptist Church of Tulelake will officiate. Burial in the cemetery in Klamath Memorial Park.

Coronation Set June 2

LONDON (AP)—Queen Elizabeth II announced Monday night she would be crowned June 2, 1953.

A brief announcement from Buckingham Palace said: "The Queen has been pleased to appoint Tuesday 2nd June, 1953, as the day of Her Majesty's coronation."

Coronation day thus will fall in Britain's greatest social week of 1953. The following Friday, June 5, the Queen's official birthday will be celebrated.

NOTICE OF MEETING OF KLAMATH COUNTY BOARD OF EQUALIZATION

YOU ARE HEREBY NOTIFIED THAT THE BOARD OF EQUALIZATION of Klamath County, State of Oregon, will meet on Monday, the 12th day of May, 1952, second Monday of May, at the County Court Room in the Court House, and will continue in session until June 5th, 1952, for the purpose of examining the assessment roll for the year 1952 and correcting all errors in valuations and quantities of lands, lots or other property assessed by the assessor. It shall be the duty of all persons interested, to appear at the time and place appointed. Any protest against valuations fixed by the assessor, must be filed with the Board, at County Clerk's office, during the first fifteen (15) days of said session.

OTIS M. METSKER
County Assessor, Klamath County
April 22 - 23 May 5, No. 948

ORIGINAL Amana FOOD CLUB PLAN!

Merit's will put a 6 month's supply of foods in your home at BIG Savings!



Merit Smith shown with the big Amana Freezer and the foods you get... a whole 6 month's supply!

TAKE 6 MONTHS TO PAY!

- you get:** Juicy steaks, choice roasts, hams, chickens, chops, seafoods—always fresh and always ready for surprise guests.
- you get:** Many weeks supply of fine, frozen vegetables, delicacies, fruits, sea foods—all at your finger tips when you want it.
- you get:** An Amana home freezer and a six-month supply of food for less per month than your regular food bill.
- you get:** The Amana Upright Food Freezer PROVED BEST BY TEST.
- you get:** The wonderful convenience of shopping in advance—no more running to the store in the rain. Eat better—live better—and save dollars doing it.
- you get:** Everything on easy monthly payments out of your present food budget and all the pleasure and convenience of having a Super Market in your own home!

YOU GET: YOUR CHOICE OF SUPPLIER

Come in and get the facts on this amazing Food Club Plan! See all these wonderful foods displayed in our store in the Amana upright Food Freezer.

SPECIAL INVITATION
To Our Annual
FREEZER SCHOOL
FREE!
Thurs. May 1st - 2 p.m. to 7:30 p.m.

MERIT'S

609 S. 6th
Ph. 2-3429

POTATOES

CHICAGO (AP)—Potatoes: Arrivals 90, on track 95; total U. S. shipments not available; supplies very light; demand good; market firm ceilings; street sales: New stock, per 50 lb, Florida Triumphs \$3.31 in sacks, \$3.95 in crates; Texas Triumphs \$3.23 per 100 lb. Alabama triumphs \$6.20, Louisiana Triumphs \$6.25; old stock: Idaho Russets \$6.76.

FORT KLAMATH

BUILD BETTER FOR LESS
with
PEYTON PUMICE BUILDING BLOCKS

- FIREPROOF
- VERMIN PROOF
- SELF INSULATING
- BEAUTIFUL
- EASY TO BUILD
- COSTS YOU LESS

PEYTON & CO.
528 MARKET ST.

Will Rogers was proud of his Indian ancestors.

He used to say, "My folks didn't come over on the Mayflower, but they met the boat."

At Southern Pacific are proud of something, too. For we can say, "We didn't come out West—we were already here!"

It's like this. We brought materials around Cape Horn to California from 1861 to 1869 and laid our rails eastward... over the High Sierra, across Nevada, into Utah, where the Golden Spike* linked us with Union Pacific to form the nation's first transcontinental railroad.

We're now celebrating the 83rd anniversary of the driving of our Golden Spike, which took place May 10, 1869, at Promontory, Utah.

We built the western half of the second transcontinental railroad, too, as well as the first Los Angeles-New Orleans line, our "Sunset Route." Our lines in Texas and in Louisiana are now celebrating their Centennial Anniversaries.

We greeted the settlers, brought them West, invited industry and

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