

MARKETS and FINANCIAL

NEW YORK.—A brief flurry of acute selling Tuesday in the stock market put the ticker tape behind actual floor transactions while prices skidded sharply.

Pressure was heaviest in oils, rails, rubbers, motors and coppers with other major sections of the market joining in the slide.

Volume came to an estimated 1,800,000 shares.

Table with columns: Stocks, LIVESTOCK, QUOTATIONS. Lists various market prices for commodities and stocks.

CHICAGO.—Hogs which had been expected Monday but didn't make it because of soft or flooded highways got through Tuesday and somewhat overabundant the market.

PORTLAND.—(USDA)—Cattle: salable 150; market active; sales cows steady; goodly; early fed steers 25-50 cents higher; early low choice 94 lb fed steers 34.75; lightly sorted 32.00; small truck lots 1005 lbs 35.00 with two out at 33.00; other steers and heifers scarce; few canner, cutter cows 17.00 - 20.00; utility 21.00 - 23.58; some held higher; few cutters; utility bulls 22.90 - 27.00.

CHICAGO.—Grains were nervous at the board of trade Tuesday and followed an erratic course with the exception of wheat. Fairly heavy flour buying by eastern buyers, steady for that grain, especially the nearby deliveries. New crop contracts were inclined to drag.

Eight School Teachers Quit

The resignations of eight local school teachers, effective at the end of the school year, were accepted last night at a joint meeting of the boards of the city elementary and high schools.

Youth Faces Liquor Charge

William A. Gordon, alleged to be the district attorney's office to be 18 years old, went on trial this morning in District Court on a charge of being in possession of liquor.

HST Signs Jap Peace Treaty

WASHINGTON.—President Truman signed the Japanese peace treaty Tuesday and the State Department announced that peace with Japan will be made effective April 28.

Coastal Storm Warnings Up

SEATTLE.—The Weather Bureau ordered storm warnings raised at 8:30 a.m. Tuesday from Tatoosh, Wash., to Astoria, Ore.

Couple Held In Kidnaping

VANCOUVER, Wash.—A man and a woman were arrested in Shelby, Mont., Monday, accused of the second degree kidnaping of the woman's 5-year-old daughter.

Calendar Set For Schools

School will open next fall on Sept. 2. The schedule of school days and holidays for the 1952-53 session of Klamath Falls public schools was announced today by Superintendent of Schools Arnold Gralapp.

Check Artist Kids Banks

HOOD RIVER.—A man accused of passing bad checks says banks are the easiest marks of all.

Weather

Western Oregon.—Fair Tuesday and Tuesday night. Increasing cloudiness Wednesday with rain Wednesday afternoon or night.

Death Plunge Seen Likely

OREGON CITY.—The lone occupant of a 24-foot boat apparently was carried to his death over Willamette Falls Saturday. A man in a rowing boat, Monday, snatched the boat from a rock ledge midway down the falls, but the occupant, John W. Bailey, 41, was not aboard.

Special U.N. Session Asked

UNITED NATIONS, N.Y.—Asian-African nations pushed Tuesday for an emergency session of the United Nations General Assembly in the wake of Western refusal to let the Security Council take up a complaint against France's treatment of Tunisia.

Woman's Waited Long Enough

LAWRENCE, Mass.—Seventy-nine year old Mrs. Ellen E. Mathison wants a divorce after waiting 18 years for her husband to go back to her.

Soft Coal Firms Join Forces to Meet Lewis

WASHINGTON.—The nation's soft coal producers, preparing for their expected 1952 wage battle with John L. Lewis, have quietly signed an industry pact which draws management's defense lines tighter, it was learned Tuesday.

Ground Shot Wounds Flier

ALBANY, Ore.—An airplane passenger was wounded in the neck Monday afternoon and an 18-year-old Albany youth, accused of shooting at the plane from the ground, was charged with assault with a deadly weapon.

Construction Slows Travel

SALEM.—Construction is causing delays on the following highways, the Oregon Highway Commission reports.

77 FEARED DEAD

OSLO, Norway.—Fears increased here Saturday that 77 Norwegians aboard five seal hunting vessels have perished in Arctic waters north of Iceland.

contract chances with the United Mine Workers' boss. The coal industry, alerted by government seizure of the steel mills and what it considers exorbitant government wage recommendations for Philip Murray's CIO steelworkers, believes its new agreement will give it a great deal more resistance to Lewis' traditional divide-and-conquer strategy.

The association is headed by Harry M. Moses, a former official of U. S. Steel Corp. He is regarded as the top bargaining figure on the industry side and one of the few men who can deal with Lewis on an even-keel basis.

Lewis, just back from a Florida vacation, has been sitting on his 1951 contract ever since Feb. 1, the first day on which he could legally have given 60-day notice of serving his 1952 demands.

The contract is now on a continuous 60-day extension basis. This means it can be ended by either side, subject to 60 days' notice.

Lewis is not expected to make his new demands until the steel dispute is settled. Lewis' miners already are ahead of the Murray union in hourly wages. And Lewis' unique welfare and retirement fund is stocked with about \$90 million dollars of unspent funds.

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SEED GROWERS--Plant Now Attractive Contracts Available On CANADIAN Field Peas LIMITED STOCKSEED

POTATOES CHICAGO.—Potatoes: Arrivals 30, on track 131; market firm at callings; street sales, per 100 lb according to basis of sale.

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